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Singapore
 CrossAngle Pte. Ltd.

EN ▼

Due Diligence Report



JUST Foundation

(Country or jurisdiction of incorporation)

(Entity Registration Number)

(Address, including zip code, including area code, of principal executive offices)

i This is an unverified project.

An official representative from the project has NOT verified the data for this project. The Xangle Research Team collected project information by prioritizing the data source in the following order: 1) Official website, 2) Official SNS channels, 3) Exchanges announcements publicly endorsed by the Project, 4) News by reputable media channels. We have made every attempt to ensure the accuracy of the information provided but cannot guarantee the completeness or correctness of the collected data. Project disclosures and announcements display either the source or submitter for users to assess data credibility.

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WHERE YOU CAN FIND MORE INFORMATION

Readers and others should note that the company announces material information to the public using the company website, press releases, public conference calls, and webcasts. They may also use the following social media channels as a means of disclosing information about the company, products, planned financial and other announcements and attendance at upcoming investor and industry conferences, and other matters.

Channels	Address
Company Website	https://just.network/#/
Main communication channel	telegram
Twitter	https://twitter.com/defi_just
Company Blog	
Facebook	
Linkedin	
Github	
Reddit	

Telegramhttps://t.me/just_defi**WeChat****KaKaoTalk****Custom Link**

The information posted through these social media channels may be deemed valid. Accordingly, the public should monitor these accounts and the blog, in addition to following company press releases, conference calls, and webcasts. This list may be updated from time to time and these channels may be updated without notice.

Company Representative (Report Data Submitter)**Name****Position****Office Phone Number****Telegram ID**

PART I. Corporate Profile

ITEM 1. Basic Corporate Profile

Official Company Name	JUST Foundation
Establishment Date	
Jurisdiction of Incorporation	
Principal Office Location	
Address of Official Company Registration	
Company Name for Website Display	
Description of Company	
Company Website	https://just.network/#/
Whitepaper Link	https://www.just.network/docs/white_paper_en.pdf
Mission and Vision	JUST aims to build a fair, decentralized financial system that provides stablecoin lending and governance mechanisms for users around the world.

ITEM 2. Team

2.1 Executives & Founders

The following sets forth certain information regarding the company's executive officers and founders, their details and positions as of 2020-05-08

No data available

2.2 Engineering Team Leaders

The following sets forth certain information regarding the company's development and engineering leaders, their details and positions as of 2020-05-08

No data available

2.3 Advisory

The following sets forth certain information regarding the company's advisories, their details and positions as of 2020-05-08

No data available

2.4 Organization Structure

The following sets forth certain information regarding the structure of the company as of 2020-05-08

Name of Department/Group/Office/etc.	Number of Full-Time Staff	Number of Part-Time Staff	Head of Department (Maybe left blank)
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No data available

Total

0

0

PART II. Business Information

ITEM 1. Industry Classification

	Not Applicable
Sector	Financials
Industry	Financial Services
Sub-industry	Consumer Finance
Categories	1. Stablecoins

ITEM 2. Industry Description

2.1 Industry Overview

2.2 Recent Trends

2.3 Target Market Size

2.4 Target Customers

2.5 Competitors

2.5.1 Existing Industry Competitors

The following sets forth certain information regarding the company's conventional competitors already established within the industry as of 2020-05-08:

No data available

2.5.2 Token Project Competitors

The following sets forth certain information regarding the company's competitors that have implemented Token economics as of 2020-05-08:

No data available

ITEM 3. Project's Business Model

3.1 Business Description

3.1.1 Revenue Model

3.1.2 Platform or Application Overview

General platform description

No Input

Functions of the solution

No Input

User pain points

No Input

3.1.3 Product/Service Line Description

No data available

3.1.4 Competitive Advantage

No Input

3.1.5 Intellectual Property

No Input

3.2 Partnerships

3.3 Project Progress

History

No Input

Project Status

No Input

Development of the platform and business operations have been or will be funded through the following sources

Plan or Strategy to expand platform or token

No Input

3.4 Milestones

Title	Target Date	Status	Description
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3.5 Key progress

No Input

3.6 Legal Concerns

No data available

PART III. Financial Information

ITEM 1. Equity Shareholders

The following sets forth company cap table of equity shareholders of the organization with more than 5% stake as of 2020-05-08
Number of Shares Outstanding:

Shareholder Name	Title or Relations with Company	Percentage of Total Outstanding Shares	Number of Shares
No data available			

ITEM 2. Equity Funding History

2.1 Equity Funding Rounds

Transaction Name	Announced Date	Number of Investors	Money Raised (In USD)	Lead Investors
No data available				

2.2 Extraordinary Relations with Company

The following sets forth companies and organizations with extra-ordinary relations with company as of 2020-05-08

Company Name	Country of Incorporation	Start Date	End Date	Relationship Details
No data available				

ITEM 3. Financial Disclosures

The following are simplified and condensed financial statements submitted by the company for disclosure last updated on 2020-05-08:

3.1 Simplified Income Statement

Year Quarter

(USD)

Revenue

Cost of Goods Sold (COGS)

Gross Profit

Operating Expenses (SG&A)

Other Revenue & Expenses

Operating Income

3.2 Simplified Balance Sheet

Year Quarter

(USD)

Fiat

Cash & Equivalent
Total Fiat & Cash
Digital Asset

Book Value of All Assets

3.3 Key ratios

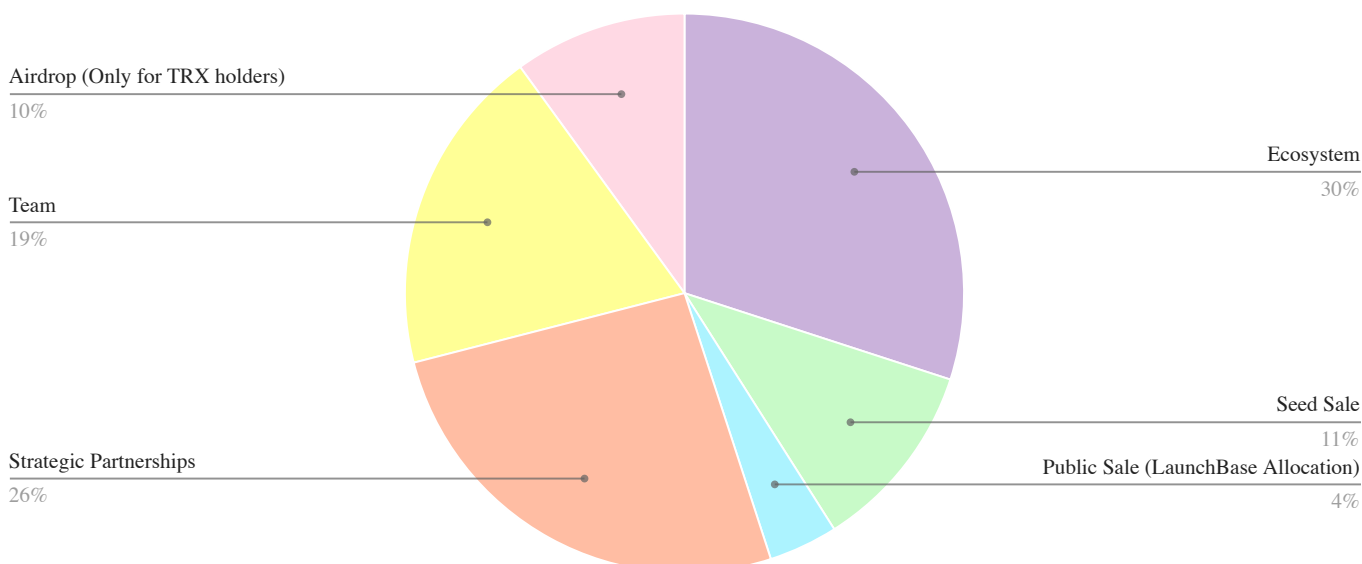
No data available

PART IV. Token Information

ITEM 1. Token Profile

Token Name	JUST
Symbol	JST
Token Economy	
Token Usage	JST can be used for paying interest, platform maintenance, participating in governance through voting, and other activities on the JUST platform.
Short Token Description	
Token Contract Address	TCFLL5dx5ZJdKnWuesXxi1VPwjLVmWZZy9
Base Platform	TRON
Mainnet Explorer Url	https://tronscan.org/#/token20/TCFLL5dx5ZJdKnWuesXxi1VPwjLVmWZZy9
Network	Type: Mainnet (Token) Network Type: TRON Network Sub-type: trc20
Project Type	Utility Token
Tokens were initially available and currently obtainable in the following method(s)	1. Exchange offering 2. Private offering
Additional Token issuance or minting conditions, including implemented natural inflation.	
Trading practices after the Token Sale by Company	
Method of allocating tokens during Token Sale	

Token allocation percentage based on Total Supply immediately after Token Generation Event



Token Holder Rights

- a) Receive payments or other consideration under the following circumstances
JST holders earn revenue from the stability fees of USDJ.
- b) Tokens give holders ownership or contractual interest or rights in the following circumstances

No Input

c) Token holders may vote on the following matters

JST holders can participate in the governance of the USDJ system, which is done through selecting valid proposals by JST voters. Each JST holder can vote and select the contract he/she supports among all the smart contracts that modify the system parameters. The contract with the highest number of votes becomes a valid proposal and has the system permit to modify variables of JUST internal system governance as per the established logic.

d) Other information that may be relevant to the Tokens or their sale

JUST is a two-token system. USDJ is a stablecoin pegged to the US Dollar at a 1:1 ratio and is generated by collateralizing TRX via JUST's CDP portal. JUST system governance relies mainly on JST holders.

ITEM 2. Token Sales

2.1 Token Sales details

Initial Offering Status	No
Initial Offering Price (USD)	0
Initial Offering Price (ETH)	0
Initial Offering Price (BTC)	0

Funding achieved in relation to the target hard cap (%)

Percentage of individual investors at initial offering

Terms and conditions for top backers

No Input

2.2 Initial Offering Rounds

Round 1

Round Name: Seed Sale

Amount of Tokens Sold: N/A

Total Sale Amount Raised in USD: 3,267,000

Institutional Participants:

Start Date: 2020-02-01

End Date: 2020-02-29

Denomination	Price per Token	Amount raised in USD
USD	0.003000	3,267,000

Round 2

Round Name: Public Sale

Amount of Tokens Sold: N/A

Total Sale Amount Raised in USD: N/A

Institutional Participants:

Start Date: 2020-05-05

End Date:

Denomination	Price per Token	Amount raised in USD
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USD

0.002020

N/A

*: Proposed calculation, but not necessarily mandatory, is based on USD equivalent of cryptocurrency received between the start and end date of the Token sale duration calculated by $((High+Low)/2)$ of market price

ITEM 3. Token Supply History

The following is a manual record Token supply history as of 2020-05-08. Corresponding transactions hashes have not been provided within this report.

Purpose	Date	Amount	Value (USD)	Post Total Supply	Post Circulating Supply
No data available					

ITEM 4. Listed Exchanges

Exchange	Pair	Price	Volume	Percentage
No data available				

ITEM 5. Token Ownership

The following is an automatic query result of wallet addresses based on balance holdings with meta data application as of 2020-05-08.

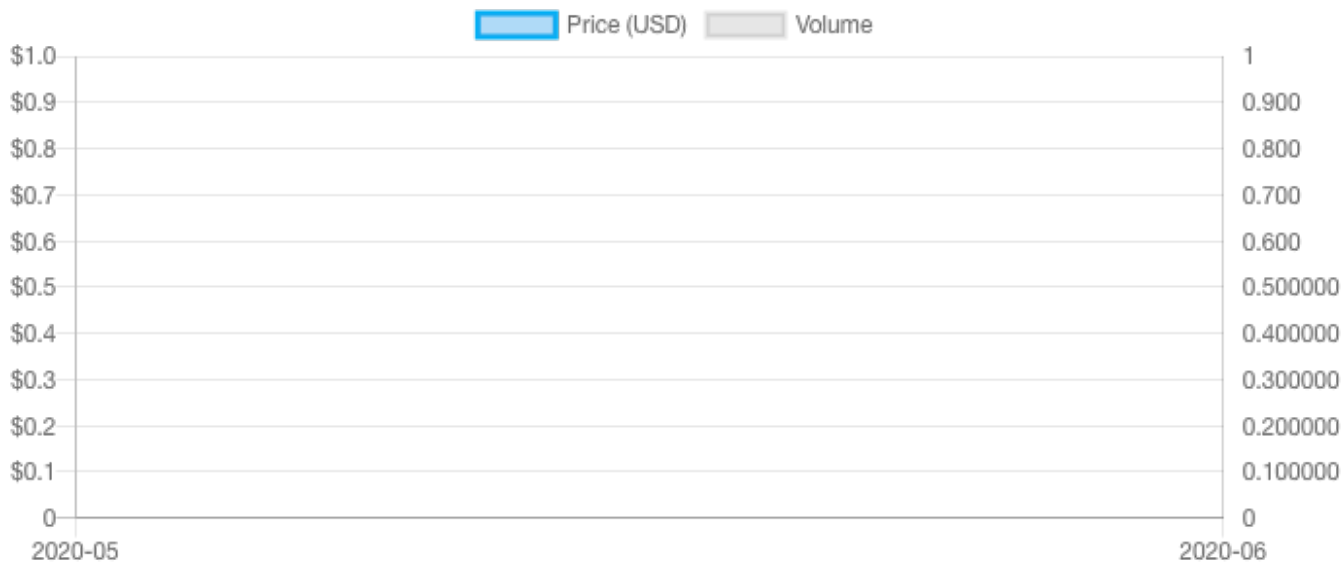
Rank	Address	Balance	Percentage
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ITEM 6. Token Price and Market Cap

The following are market data present as of 2020-05-08.

Market Cap Rank

Price Performance



▶ USD

Current Price :

Change (7d/24h/1h) : % | % | %

Market Cap : -

Initial Offering Price : \$-

Return since Initial Offering :

▶ ETH

Current Price :

Change (7d/24h/1h) : % | % | %

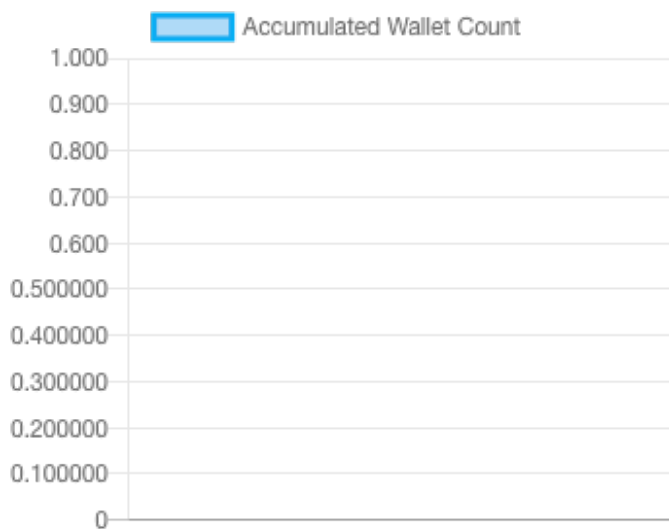
Market Cap : -

Initial Offering Price : - ETH

Return since Initial Offering :

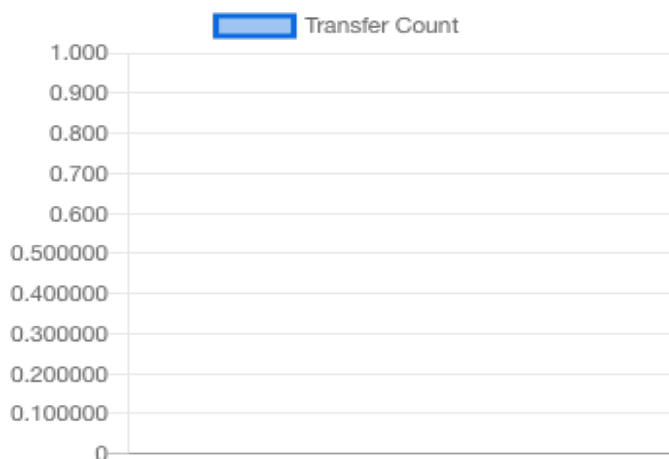
ITEM 7. On-chain Performance

Accumulated Wallet Count



Date	Accumulated Wallet Count	New Wallet Count
No data available		

Transfer Count



Date	Token Transfer Count
No data available	

Transfer Volume



Date	Token Transfer Volume
No data available	

PART V. Compliance

ITEM 1. Legal

Legal Memorandums and Opinions

Date	Target Jurisdiction	Sender / Written by	File
No data available			

Legal Compliance

Q: Can you ensure that your project is in compliance with all laws in the countries that you conduct business and the jurisdiction of where your company is incorporated? Please use the input field to describe your circumstances in case you cannot ensure compliance.

A: No

Q: Can you ensure that there are no elements or features that potentially involve damaging public interests in certain countries due to the activities promoted by the project? (Gambling/drugs, etc.) Please use the input field to describe your circumstances in case you cannot ensure compliance.

A: No

Q: Can you ensure that your token/coin project is not categorized as a security under any existing global capital market regulations? Please use the input field to describe your circumstances in case you cannot ensure compliance.

A: No

ITEM 2. Technical

Technical audit results and other equivalents

File	Date	Document Title	Audited by / Reported by
No data available			

Technical Compliance

Q: Can you ensure that your company has the technical capability to cooperate with exchanges? (Daemon/Wallet/Mainnet support/etc.) If your answer is yes, please use the input field to describe what necessary steps are required for the exchanges to engage in listing your project.

A: No