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EN ▼

Singapore
CrossAngle Pte. Ltd.

Profile Report



Nervos Foundation

China

(Country or jurisdiction of incorporation)

(Entity Registration Number)

Huaxing Times Square CN Zhejiang sheng Hangzhou 1301, 478 Wensan Rd, Xihu Qu 310012

(Address, including zip code, including area code, of principal executive offices)

i This is an unverified project.

An official representative from the project has NOT verified the data for this project. The Xangle Research Team collected project information by prioritizing the data source in the following order: 1) Official website, 2) Official SNS channels, 3) Exchanges announcements publicly endorsed by the Project, 4) News by reputable media channels. We have made every attempt to ensure the accuracy of the information provided but cannot guarantee the completeness or correctness of the collected data. Project disclosures and announcements display either the source or submitter for users to assess data credibility.

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WHERE YOU CAN FIND MORE INFORMATION

Readers and others should note that the company announces material information to the public using the company website, press releases, public conference calls, and webcasts. They may also use the following social media channels as a means of disclosing information about the company, products, planned financial and other announcements and attendance at upcoming investor and industry conferences, and other matters.

Channels	Address
Company Website	https://www.nervos.org/
Main communication channel	telegram
Twitter	https://twitter.com/NervosNetwork
Company Blog	https://medium.com/nervosnetwork
Facebook	https://www.facebook.com/theNervosNetwork
Linkedin	https://www.linkedin.com/company/nervos/
Github	
Reddit	
Telegram	https://t.me/NervosNetwork
WeChat	
KaKaoTalk	
Custom Link	Nervos Talk - https://talk.nervos.org/

The information posted through these social media channels may be deemed valid. Accordingly, the public should monitor these accounts and the blog, in addition to following company press releases, conference calls, and webcasts. This list may be updated from time to time and these channels may be updated without notice.

Company Representative (Report Data Submitter)

Name	Position	Office Phone Number	Telegram ID
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PART I. Corporate Profile

ITEM 1. Basic Corporate Profile

Official Company Name	Nervos Foundation
Establishment Date	2018
Jurisdiction of Incorporation	China
Principal Office Location	Huaxing Times Square CN Zhejiang sheng Hangzhou 1301, 478 Wensan Rd, Xihu Qu 310012
Address of Official Company Registration	Huaxing Times Square CN Zhejiang sheng Hangzhou 1301, 478 Wensan Rd, Xihu Qu 310012
Company Name for Website Display	Nervos
Description of Company	The Nervos Network is an open source public blockchain ecosystem and collection of protocols solving the biggest challenges facing blockchains like Bitcoin and Ethereum today.
Company Website	https://www.nervos.org/
Whitepaper Link	https://icorating.com/upload/whitepaper/cstC6c0s9sxNRBc7xX4A8TvwWhsOIT572Oi9Xx3S.pdf
Mission and Vision	The Nervos Network conceived and designed Nervos CKB with a novel, completely decoupled paradigm for DApps. Nervos CKB supports more general-purpose computation and storage, comes with better scalability and more balanced economic incentives, and is more friendly to mobile devices. The Nervos Networks' goal is to become the world's common knowledge base, and the foundation of all types of decentralized applications.

ITEM 2. Team

2.1 Executives & Founders

The following sets forth certain information regarding the company's executive officers and founders, their details and positions as of 2020-09-28

Daniel Lv

Position Title	Co-founder
Short Bio	Former CTO of imToken (world's most popular Ethereum wallet), former CTO of Yunbi, and co-founder of ruby-china.org and KOL
Experience	

Education
Company e-mail
Social

Terry Tai

Position Title Co-founder

Short Bio Core developer at Yunbi & Peatio cryptocurrency exchange, co-founder of Teahour.fm, one of China's most popular tech podcasts.

Experience

Education

Company e-mail

Social

Kevin Wang

Position Title Co-founder

Short Bio Co-founder of Launch School, previously worked on enterprise data solutions at IBM Silicon Valley Lab, consultant & engineer.

Experience

Education

Company e-mail

Social

2.2 Engineering Team Leaders

The following sets forth certain information regarding the company's development and engineering leaders, their details and positions as of 2020-09-28

No data available

2.3 Advisory

The following sets forth certain information regarding the company's advisories, their details and positions as of 2020-09-28

Jiasun Li

Company Assistant Professor of Finance at George Mason University School of Business

Role of Advisor

David Zou

Company Former chief economist at Bitmain

Role of Advisor

Qianhong Wu

Company Professor at Beihang University

Role of Advisor

2.4 Organization Structure

The following sets forth certain information regarding the structure of the company as of 2020-09-28

Name of Department/Group/Office/etc.	Number of Full-Time Staff	Number of Part-Time Staff	Head of Department (Maybe left blank)
No data available			
Total	0	0	

PART II. Business Information

ITEM 1. Industry Classification

	Not Applicable
Sector	Technology
Industry	Software and Services
Sub-industry	Infrastructure and Platform
Categories	1. Computation 2. Storage

ITEM 2. Industry Description

2.1 Industry Overview

2.2 Recent Trends

2.3 Target Market Size

2.4 Target Customers

2.5 Competitors

2.5.1 Existing Industry Competitors

The following sets forth certain information regarding the company's conventional competitors already established within the industry as of 2020-09-28:

No data available

2.5.2 Token Project Competitors

The following sets forth certain information regarding the company's competitors that have implemented Token economics as of 2020-09-28:

No data available

ITEM 3. Project's Business Model

3.1 Business Description

3.1.1 Revenue Model

3.1.2 Platform or Application Overview

General platform description

No Input

Functions of the solution

No Input

User pain points

No Input

3.1.3 Product/Service Line Description

No data available

3.1.4 Competitive Advantage

No Input

3.1.5 Intellectual Property

No Input

3.2 Partnerships

▶ BSN

Counterparty Website	www.bsnbase.com
Counterparty Description	The Chinese National Blockchain Service Network - better known as BSN - is a nation-wide Blockchain implementation program designed to invite a few of the best blockchain projects around the world, and give them the necessary support to implement their blockchain technologies either with the existing blockchain network in China, or to implement a new technology as a new platform. BSN is promoted by the Chinese Central Government, and operated by China's SIC.
Applicable Dates	2020-07-22 ~
Does this partnership has an expiration date?	No
Revenue Generation	No
Expected Revenue (USD)	N/A
Partnership Description	On July 22nd, Nervos announced the upcoming integration with BSN. The integration is set to go live on August 10th with the launch of BSN's new International Portal and will make the Nervos blockchain available to millions of potential users and developers through the International Portal.

Nervos was chosen as one of BSN's first public blockchain partners because our unique layered architecture allows developers to balance trust and security with scalability and performance.

By combining the benefits of both permissioned and permissionless blockchain networks, Nervos' integration with BSN will help increase utilization for a much wider variety of use cases than previously possible. We also believe the integration will encourage more developers to join and build on our network.

BSN will continue to work with us to develop more middleware and tools to reduce the time and cost of the development of DApps.

Expected Benefits to Project Team

Expected Benefits to Counterparty

▶ Linear Finance

Counterparty Website	https://linear.finance/
Counterparty Description	Linear Finance is a cross-chain compatible DeFi protocol with unlimited liquidity that enables the creation of synthetic assets (Liquids) with zero slippage. Their core solution is a collateralized debt pool, which is backed up by their native token Lina and other crypto valuable assets. Users can use Linear USD to purchase synthetic assets through their exchange with low transaction fees and high liquidity.
Applicable Dates	2020-09-23 ~
Does this partnership has an expiration date?	No
Revenue Generation	No
Expected Revenue (USD)	N/A
Partnership Description	Nervos has formed a partnership and integration with Linear Finance. Together, they are looking forward to exploring the ways cross-chain asset solutions on Nervos CKB* can lead to a more interconnected blockchain ecosystem. The more assets from other chains transferred through Linear Finance, the more DeFi services and “money legos __” can be used on Nervos CKB. Nervos could even enable applications to bridge assets from other chains at a low cost and users won't even be aware of it. Nervos is exploring integrating with Linear Finance in a few different ways: * Cross-chain swapping Ethereum-based LINA tokens/synthetic assets according to the Nervos standard. * Utilizing Nervos' Layer 2 aggregator solution to package and batch process trading orders, as well as building out Linear functions to improve transaction throughput and reduce transaction fees while not affecting the safety of the trades, which is secured by Layer 1 in Nervos CKB.

*Nervos CKB (Common Knowledge Base): **** Nervos CKB is a Layer 1, Proof of

Work and Store of Value blockchain - a permissionless, decentralized, immutable and secure base layer that provides store of assets and common knowledge for the network. In a blockchain context, "common knowledge" refers to current data or "state" verified by global consensus.

Expected Benefits to Project Team

Expected Benefits to Counterparty

3.3 Project Progress

History

No Input

Project Status

No Input

Development of the platform and business operations have been or will be funded through the following sources

Plan or Strategy to expand platform or token

No Input

3.4 Milestones

Title	Target Date	Status	Description
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3.5 Use Case

No Input

3.6 Legal Concerns

No data available

PART III. Financial Information

ITEM 1. Equity Shareholders

The following sets forth company cap table of equity shareholders of the organization with more than 5% stake as of 2020-09-28

Number of Shares Outstanding:

Shareholder Name	Title or Relations with Company	Percentage of Total Outstanding Shares	Number of Shares
No data available			

ITEM 2. Equity Funding History

2.1 Equity Funding Rounds

Transaction Name	Announced Date	Number of Investors	Money Raised (In USD)	Lead Investors
No data available				

2.2 Extraordinary Relations with Company

The following sets forth companies and organizations with extra-ordinary relations with company as of 2020-09-28

Company Name	Country of Incorporation	Start Date	End Date	Relationship Details
No data available				

ITEM 3. Financial Disclosures

The following are simplified and condensed financial statements submitted by the company for disclosure last updated on 2020-09-28:

3.1 Simplified Income Statement

☐ Year ☒ Quarter

3.2 Simplified Balance Sheet

☐ Year ☒ Quarter

3.3 Key Ratios

No data available

PART IV. Token Information

ITEM 1. Token Profile

Token Name	Nervos
Symbol	CKB
Token Economy	
Token Usage	CKB is used for resource management and miner incentivisation.
Short Token Description	Nervos CKByte token is the utility token for the Nervos Network that entitles the holder to an allocation of state storage space on the CKB blockchain.
Token Contract Address	
Base Platform	Nervos Network
Mainnet Explorer Url	
Network	Type: Mainnet (Protocol) Network Name: Nervos Network Explorer URL: https://explorer.nervos.org/
Project Type	Utility Token
Tokens were initially available and currently obtainable in the following method(s)	1. Public offering 2. Private offering 3. Exchange offering 4. Payouts to compensate employees, reward users, fund projects, and other direct use from reserve funds
Additional Token issuance or minting conditions, including implemented natural inflation.	
Trading practices after the Token Sale by Company	
Method of allocating tokens during Token Sale	

Token allocation percentage based on Total Supply immediately after Token Generation Event

Token Holder Rights

- a) Receive payments or other consideration under the following circumstances
No Input
- b) Tokens give holders ownership or contractual interest or rights in the following circumstances
No Input
- c) Token holders may vote on the following matters
No Input
- d) Other information that may be relevant to the Tokens or their sale
No Input

ITEM 2. Token Sales

2.1 Token Sales details

No Input

Percentage of individual investors at initial offering

Terms and conditions for top backers

No Input

2.2 Initial Offering Rounds

No data available

*: Proposed calculation, but not necessarily mandatory, is based on USD equivalent of cryptocurrency received between the start and end date of the Token sale duration calculated by $((\text{High} + \text{Low}) / 2)$ of market price

ITEM 3. Token Supply History

The following is a manual record Token supply history as of 2020-09-28. Corresponding transactions hashes have not been provided within this report.

Purpose	Date	Amount	Value (USD)	Post Total Supply	Post Circulating Supply
No data available					

ITEM 4. Listed Exchanges

	Exchange	Pair	Price	Volume	Percentage
	CITEX	CKB/USDT	-	\$2,227,032	33.50%
	Bilaxy	CKB/USDT	-	\$1,070,490	16.10%
	Hoo	CKB/USDT	-	\$813,356	12.20%
	BiKi	CKB/USDT	-	\$433,761	6.50%
	Huobi Global	CKB/USDT	-	\$425,278	6.40%
	MXC (MoCha)	CKB/USDT	-	\$330,926	5.00%
	BitForex	CKB/USDT	-	\$310,163	4.70%
	BitMax	CKB/USDT	-	\$309,403	4.70%
	Huobi Global	CKB/BTC	-	\$155,342	2.30%
	OceanEx	CKB/BTC	-	\$139,678	2.10%

ITEM 5. Token Ownership

The following is an automatic query result of wallet addresses based on balance holdings with meta data application as of 2020-09-28.

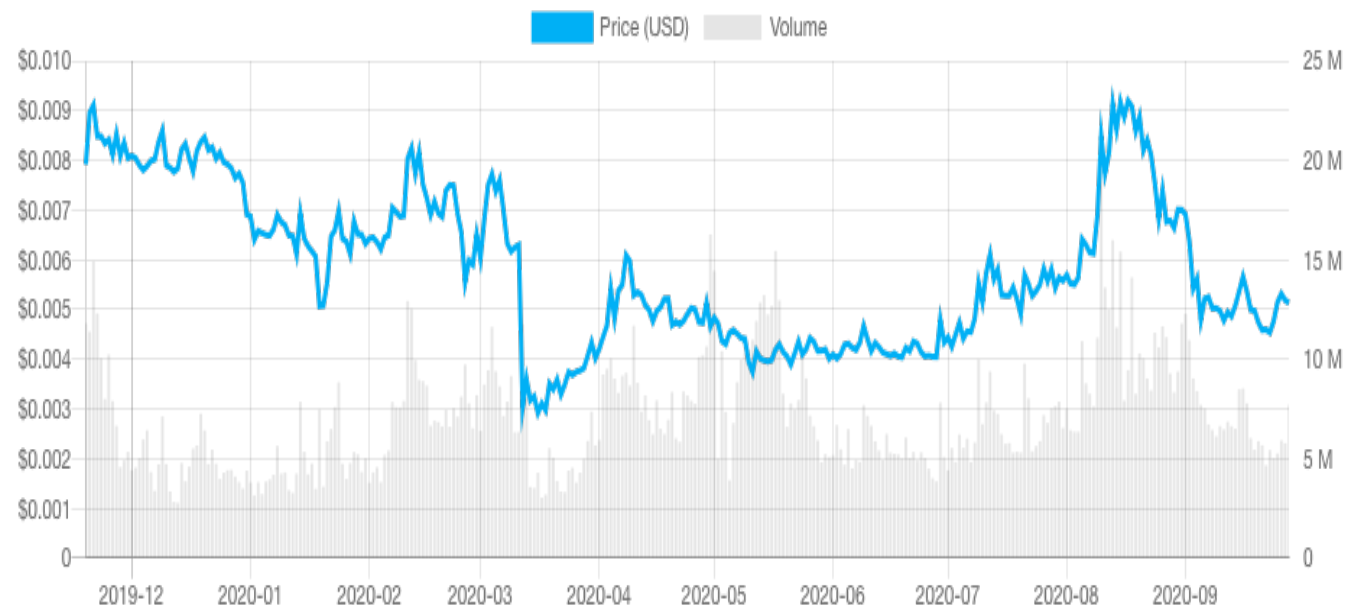
Rank	Address	Balance	Percentage
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ITEM 6. Token Price and Market Cap

The following are market data present as of 2020-09-28.

Market Cap Rank **95**

Price Performance



► USD

Current Price : \$0.005130

Change (7d/24h/1h) : 9.3% | -2.8% | -0.3%

Market Cap : 106,821,491.09

Initial Offering Price : \$72,000,000

Return since Initial Offering :

► ETH

Current Price : 0.000014 ETH

Change (7d/24h/1h) : 12.7% | -2.8% | -0.1%

Market Cap : 297,847.59

Initial Offering Price : - ETH

Return since Initial Offering :

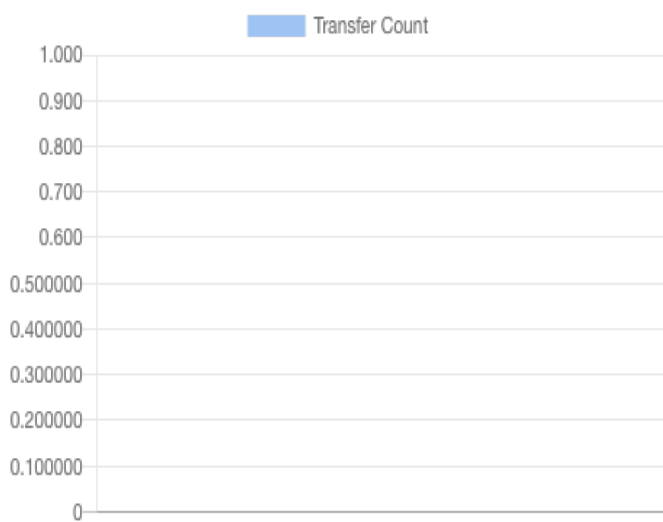
ITEM 7. On-chain Performance

Accumulated Wallet Count



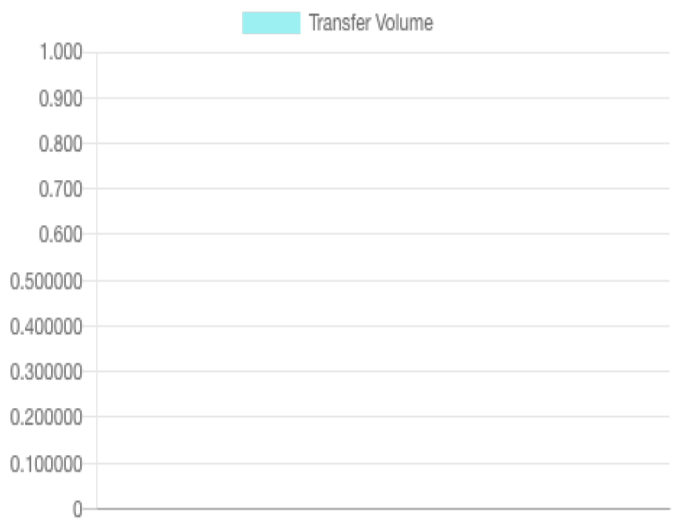
Date	Accumulated Wallet Count	New Wallet Count
No data available		

Transfer Count



Date	Token Transfer Count
No data available	

Transfer Volume



Date	Token Transfer Volume
No data available	

PART V. Compliance

ITEM 1. Legal

Legal Memorandums and Opinions

Date	Target Jurisdiction	Sender / Written by	File
No data available			

Legal Compliance

Q: Can you ensure that your project is in compliance with all laws in the countries that you conduct business and the jurisdiction of where your company is incorporated? Please use the input field to describe your circumstances in case you cannot ensure compliance.

A:

Q: Can you ensure that there are no elements or features that potentially involve damaging public interests in certain countries due to the activities promoted by the project? (Gambling/drugs, etc.) Please use the input field to describe your circumstances in case you cannot ensure compliance.

A:

Q: Can you ensure that your token/coin project is not categorized as a security under any existing global capital market regulations? Please use the input field to describe your circumstances in case you cannot ensure compliance.

A:

ITEM 2. Technical

Technical audit results and other equivalents

File	Date	Document Title	Audited by / Reported by
No data available			

Technical Compliance

Q: Can you ensure that your company has the technical capability to cooperate with exchanges? (Daemon/Wallet/Mainnet support/etc.) If your answer is yes, please use the input field to describe what necessary steps are required for the exchanges to engage in listing your project.

A: