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EN ▼

Singapore
 CrossAngle Pte. Ltd.

Profile Report



SUN Genesis Mining

(Country or jurisdiction of incorporation)

(Entity Registration Number)

Singapore, Singapore

(Address, including zip code, including area code, of principal executive offices)

i This is an unverified project.

An official representative from the project has NOT verified the data for this project. The Xangle Research Team collected project information by prioritizing the data source in the following order: 1) Official website, 2) Official SNS channels, 3) Exchanges announcements publicly endorsed by the Project, 4) News by reputable media channels. We have made every attempt to ensure the accuracy of the information provided but cannot guarantee the completeness or correctness of the collected data. Project disclosures and announcements display either the source or submitter for users to assess data credibility.

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WHERE YOU CAN FIND MORE INFORMATION

Readers and others should note that the company announces material information to the public using the company website, press releases, public conference calls, and webcasts. They may also use the following social media channels as a means of disclosing information about the company, products, planned financial and other announcements and attendance at upcoming investor and industry conferences, and other matters.

Channels

Address

Company Website

<https://sun.market/#/home>

Main communication channel

telegram

Twitter

https://twitter.com/SunMarket_Defi

Company Blog

Facebook**Linkedin****Github****Reddit****Telegram**https://t.me/SunMarket_Defi**WeChat****KaKaoTalk****Custom Link**

The information posted through these social media channels may be deemed valid. Accordingly, the public should monitor these accounts and the blog, in addition to following company press releases, conference calls, and webcasts. This list may be updated from time to time and these channels may be updated without notice.

Company Representative (Report Data Submitter)**Name****Position****Office Phone Number****Telegram ID**

PART I. Corporate Profile

ITEM 1. Basic Corporate Profile

Official Company Name	SUN Genesis Mining
Establishment Date	01 Sep 2020
Jurisdiction of Incorporation	
Principal Office Location	Singapore, Singapore
Address of Official Company Registration	
Company Name for Website Display	SUN
Description of Company	<p>SUN is a social experiment filled with unlimited imaginations. It is a crucial component of the TRON DeFi. Together with the other developed decentralized finance (DeFi) projects, it enriches the whole TRON ecosystem. It may also take part in decentralized lending, insurance, liquidity, stable coins, etc. SUN is completely initiated, driven and developed by the SUN community. All of SUN's functionalities will be implemented by open-source smart contracts, and is wholly operated by the community. The functionalities are developed based on community initiatives. All proposals and decision making are voted via SUN within the community, minority obeys majority. SUN will be deployed to the TRON Virtual Machine, becoming a nexus closely correlated with other existing DeFi projects.</p> <p>There are no pre-mined, no reserves for the team, no venture capital (VC) or private investments. SUN could only be mined! SUN inherit Bitcoin's trait of absolute fair distribution on SUN</p>
Company Website	https://sun.market/#/home
Whitepaper Link	https://sun.io/docs/sun_whitepaper_en.pdf
Mission and Vision	<p>SUN hopes that it would be an utterly self-governed social experiment. The SUN community would initiate more bold, radical, yet sincere and vigorous discussions, or even put them into practice.</p> <p>SUN is uncertain about SUN's future, yet we believe SUN's future is determined by SUN's community itself. The SUN community belongs to the SUN's beliefs, belongs to SUN's miner, belongs to SUN's HOLDER.</p>


ITEM 2. Team

2.1 Executives & Founders

The following sets forth certain information regarding the company's executive officers and founders, their details and positions as of 2020-10-05

Justin Sun

Position Title	Founder
Short Bio	Justin Sun is the founder of TRON and Callme (PEIWO) APP. TRON is the world top 10 crypto network and web 4.0 blockchain dapp platform. PEIWO is one of the largest voice live streaming apps in China. Justin was named 2017 Forbes 30 under 30 Asia and Forbes 30 under 30 China from 2015 to 2017. He is the only millennial graduate from Hupan University and is a protégé of Chinese tycoon Jack Ma, Chairman of the Alibaba Group. Justin obtained a Masters Degree from the University of Pennsylvania after he received a Bachelors from Peking University.
Experience	BitTorrent, Inc. / CEO

Education University of Pennsylvania / Master of Arts (M.A.) / Political Economy
 Company e-mail
 Social  @justinsuntron

2.2 Engineering Team Leaders

The following sets forth certain information regarding the company's development and engineering leaders, their details and positions as of 2020-10-05

No data available

2.3 Advisory

The following sets forth certain information regarding the company's advisories, their details and positions as of 2020-10-05

No data available

2.4 Organization Structure

The following sets forth certain information regarding the structure of the company as of 2020-10-05

Name of Department/Group/Office/etc.	Number of Full-Time Staff	Number of Part-Time Staff	Head of Department (Maybe left blank)
No data available			
Total	0	0	

PART II. Business Information

ITEM 1. Industry Classification

	Not Applicable
Sector	Financials
Industry	Financial Services
Sub-industry	Other Financial services
Categories	1. DeFi 2. Mining

ITEM 2. Industry Description

2.1 Industry Overview

Decentralized finance, also known as DeFi, is a fast-growing sector of the cryptocurrency industry. While cryptocurrency coins create a decentralized store of value separate from any government-backed fiat currency, DeFi creates decentralized financial instruments separate from traditional centralized institutions.

Although still small when compared to the global economy, DeFi has seen rapid growth in 2020. In early 2019, there was only \$275M of crypto collateral locked in the DeFi economy. By February 2020, that number had grown to \$1B, and it has continued to grow impressively throughout the year, hitting \$2.5B in early July, \$3B by mid July, and \$4B on 25 July.

This growth shows that there is significant interest in DeFi from within the crypto community, but it's still a small enough sector that many outside the industry may not have heard of DeFi yet. So let's look at what DeFi is, and why it's so exciting.

2.2 Recent Trends

(1) Rise in Stablecoin Interest

There is a large and growing appetite for stablecoins as traders seek on-(block)chain ways to hedge and store value. Tether (USDT), a centralized stablecoin with the majority of its supply hosted on Ethereum, maintains its multi-billion-dollar dominance. But other centralized and fiat-backed alternatives are gaining ground—and they all take the form of ERC20 tokens:

Circle's USD Coin
TrustToken's TrueUSD
Paxos Standard
Gemini Dollars

While the Ethereum blockchain itself is decentralized, and all of these tokens can be transferred and traded openly, they are centralized in how they store value. Because they are run by organizations that hold the funds that back them in one or more bank accounts, their value can be frozen or even confiscated. Simply using a decentralized infrastructure does not remove all single points of failure.

2.3 Target Market Size

2.4 Target Customers

2.5 Competitors

2.5.1 Existing Industry Competitors

The following sets forth certain information regarding the company's conventional competitors already established within the industry as of 2020-10-05:

No data available

2.5.2 Token Project Competitors

The following sets forth certain information regarding the company's competitors that have implemented Token economics as of 2020-10-05:

No data available

ITEM 3. Project's Business Model

3.1 Business Description

3.1.1 Revenue Model

3.1.2 Platform or Application Overview

General platform description

No Input

Functions of the solution

No Input

User pain points

No Input

3.1.3 Product/Service Line Description

No data available

3.1.4 Competitive Advantage

No Input

3.1.5 Intellectual Property

No Input

3.2 Partnerships

3.3 Project Progress

History

No Input

Project Status

No Input

Development of the platform and business operations have been or will be funded through the following sources

Plan or Strategy to expand platform or token

No Input

3.4 Milestones

Title	Target Date	Status	Description
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3.5 Use Case

No Input

3.6 Legal Concerns

No data available

PART III. Financial Information

ITEM 1. Equity Shareholders

The following sets forth company cap table of equity shareholders of the organization with more than 5% stake as of 2020-10-05
Number of Shares Outstanding:

Shareholder Name	Title or Relations with Company	Percentage of Total Outstanding Shares	Number of Shares
No data available			

ITEM 2. Equity Funding History

2.1 Equity Funding Rounds

Transaction Name	Announced Date	Number of Investors	Money Raised (In USD)	Lead Investors
No data available				

2.2 Extraordinary Relations with Company

The following sets forth companies and organizations with extra-ordinary relations with company as of 2020-10-05

Company Name	Country of Incorporation	Start Date	End Date	Relationship Details
No data available				

ITEM 3. Financial Disclosures

The following are simplified and condensed financial statements submitted by the company for disclosure last updated on 2020-10-05:

3.1 Simplified Income Statement

Year Quarter

3.2 Simplified Balance Sheet

Year Quarter

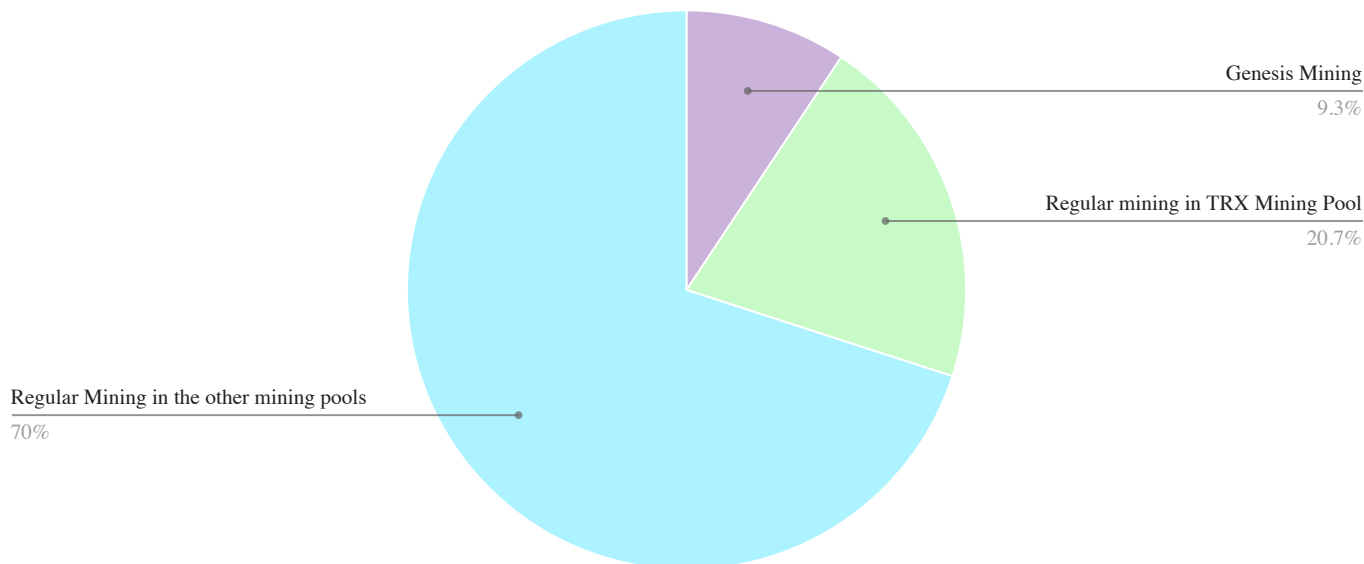
3.3 Key Ratios

No data available

PART IV. Token Information

ITEM 1. Token Profile

Token Name	SUN Genesis Mining
Symbol	SUN
Token Economy	
Token Usage	SUN is a social experiment, which focuses on the DeFi potential of TRON. Designed as the quintessential Bitcoin equivalent on the TRON network, SUN features zero VC investments, zero PE investments, no pre-mining or reserves for the team, and is wholly operated by the community through its open-source smart contracts. We hope to use SUN to promote the vigorous development and possibilities of TRON's DeFi self-governance community.
Short Token Description	SUN, manifesting total community self-governance, being completely community-driven, focuses on the decentralized finance (DeFi) potential of TRON.
Token Contract Address	
Base Platform	Tron Network
Mainnet Explorer Url	
Network	Type: Mainnet (Token) Network Type: TRON Network Sub-type:
Project Type	Utility Token
Tokens were initially available and currently obtainable in the following method(s)	1. Mining
Additional Token issuance or minting conditions, including implemented natural inflation.	
Trading practices after the Token Sale by Company	
Method of allocating tokens during Token Sale	Genesis Mining: Every week, 930301 SUN will be mined. A total of 1860602 SUN can be mined in 2 weeks, equivalent to 9.34% of the total supply. Regular Mining in the TRX mining pool: Every week, the amount of minable SUN will be decreased by 20%. In Week 1, 845728 SUN will be mined. In Week 2, 676582 SUN will be mined. In Week 3, 541266 SUN will be mined. And so on and so forth. A total of 4109616 SUN can be mined, equivalent to 20.65% of the total supply. Regular Mining in the other mining pools: A total of 13930511 SUN will be mined, equivalent to 70% of the total supply.
Token allocation percentage based on Total Supply immediately after Token Generation Event	



ITEM 2. Token Sales

2.1 Token Sales details

No Input

Percentage of individual investors at initial offering

Terms and conditions for top backers

No Input

2.2 Initial Offering Rounds

No data available



*: Proposed calculation, but not necessarily mandatory, is based on USD equivalent of cryptocurrency received between the start and end date of the Token sale duration calculated by $((High+Low)/2)$ of market price

ITEM 3. Token Supply History

The following is a manual record Token supply history as of 2020-10-05. Corresponding transactions hashes have not been provided within this report.

Purpose	Date	Amount	Value (USD)	Post Total Supply	Post Circulating Supply
No data available					

ITEM 4. Listed Exchanges

Exchange	Pair	Price	Volume	Percentage
 WBF Exchange	SUN/USDT	\$16	\$28,203,359	34.00%
 Huobi Global	SUN/USDT	\$16	\$24,222,476	29.20%

	BitZ	SUN/USDT	\$16	\$12,471,710	15.00%
	BitForex	SUN/USDT	\$16	\$5,210,986	6.30%
	HBTC	SUN/USDT	\$16	\$4,349,418	5.20%
	BiKi	SUN/USDT	\$16	\$2,807,370	3.40%
	OKEx	SUN/USD	\$16	\$996,800	1.20%
	OKEx	SUN/USDT	\$16	\$993,509	1.20%
	Huobi Global	SUN/BTC	\$16	\$829,739	1.00%
	Binance	SUN/USDT	\$16	\$573,043	0.70%

ITEM 5. Token Ownership

The following is an automatic query result of wallet addresses based on balance holdings with meta data application as of 2020-10-05.

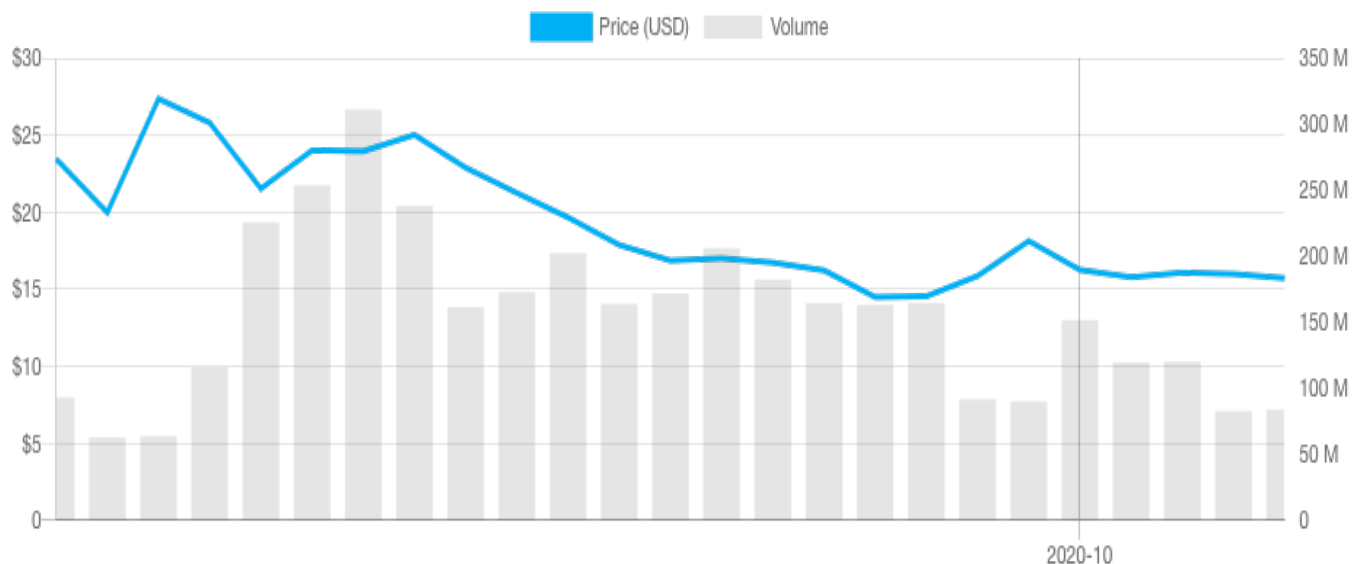
Rank	Address	Balance	Percentage
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ITEM 6. Token Price and Market Cap

The following are market data present as of 2020-10-05.

Market Cap Rank **196**

Price Performance



▶ USD

Current Price : \$15.720

Change (7d/24h/1h) : 7% | -2.4% | -0.8%

Market Cap : 26,375,178.65

Initial Offering Price : \$-

Return since Initial Offering :

▶ ETH

Current Price : 0.044618 ETH

Change (7d/24h/1h) : 8.9% | -4% | -0.2%

Market Cap : 74,860.86

Initial Offering Price : - ETH

Return since Initial Offering :

▶ BTC

Current Price : 0.001473 BTC

Change (7d/24h/1h) : 9.2% | -3.5% | -0.4%

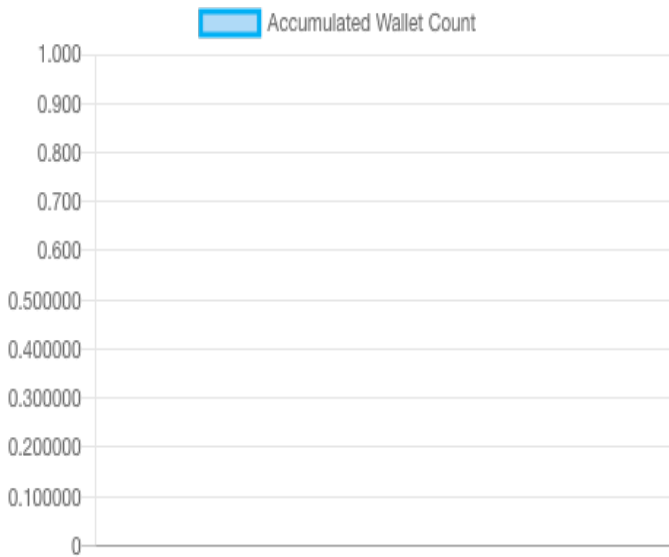
Market Cap : 2,471.81

Initial Offering Price : - BTC

Return since Initial Offering :

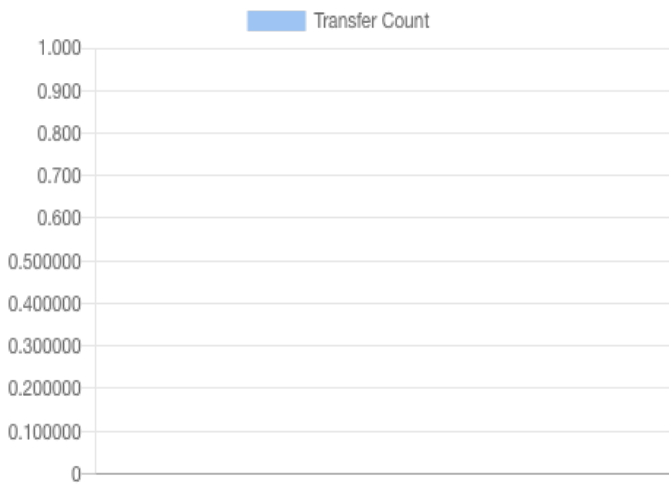
ITEM 7. On-chain Performance

Accumulated Wallet Count



Date	Accumulated Wallet Count	New Wallet Count
No data available		

Transfer Count



Date	Token Transfer Count
No data available	

Transfer Volume



Date	Token Transfer Volume
No data available	

PART V. Compliance

ITEM 1. Legal

Legal Memorandums and Opinions

Date	Target Jurisdiction	Sender / Written by	File
No data available			

Legal Compliance

Q: Can you ensure that your project is in compliance with all laws in the countries that you conduct business and the jurisdiction of where your company is incorporated? Please use the input field to describe your circumstances in case you cannot ensure compliance.

A:

Q: Can you ensure that there are no elements or features that potentially involve damaging public interests in certain countries due to the activities promoted by the project? (Gambling/drugs, etc.) Please use the input field to describe your circumstances in case you cannot ensure compliance.

A:

Q: Can you ensure that your token/coin project is not categorized as a security under any existing global capital market regulations? Please use the input field to describe your circumstances in case you cannot ensure compliance.

A:

ITEM 2. Technical

Technical audit results and other equivalents

File	Date	Document Title	Audited by / Reported by
No data available			

Technical Compliance

Q: Can you ensure that your company has the technical capability to cooperate with exchanges? (Daemon/Wallet/Mainnet support/etc.) If your answer is yes, please use the input field to describe what necessary steps are required for the exchanges to engage in listing your project.

A: