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Singapore
CrossAngle Pte. Ltd.

EN ▼

Due Diligence Report



KDAG

Singapore

(Country or jurisdiction of incorporation)

201942039W

(Entity Registration Number)

1015 GEYLANG EAST AVENUE 3 #02-131 GEYLANG EAST INDUSTRIAL ESTATE SINGAPORE (389730)

(Address, including zip code, including area code, of principal executive offices)

TABLE OF CONTENTS

- [I. Corporate Profile](#)
- [II. Business Information](#)
- [III. Financial Information](#)
- [IV. Tokens](#)
- [V. Compliance](#)

WHERE YOU CAN FIND MORE INFORMATION

Readers and others should note that the company announces material information to the public using the company website, press releases, public conference calls, and webcasts. They may also use the following social media channels as a means of disclosing information about the company, products, planned financial and other announcements and attendance at upcoming investor and industry conferences, and other matters.

Channels	Address
Company Website	https://kdag.io/
Main communication channel	telegram
Twitter	https://twitter.com/kdagfoundation
Company Blog	
Facebook	
Linkedin	
Github	
Reddit	
Telegram	https://t.me/KingDAGGroup
WeChat	
KaKaoTalk	
Custom Link	

The information posted through these social media channels may be deemed valid. Accordingly, the public should monitor these accounts and the blog, in addition to following company press releases, conference calls, and webcasts. This list may be updated from time to time and these channels may be updated without notice.

Company Representative (Report Data Submitter)

Name	Position	Office Phone Number	Telegram ID
Maksym	CEO		

PART I. Corporate Profile

ITEM 1. Basic Corporate Profile

Official Company Name	KDAG
Establishment Date	2019
Jurisdiction of Incorporation	Singapore
Principal Office Location	1015 GEYLANG EAST AVENUE 3 #02-131 GEYLANG EAST INDUSTRIAL ESTATE SINGAPORE (389730)
Address of Official Company Registration	1015 GEYLANG EAST AVENUE 3 #02-131 GEYLANG EAST INDUSTRIAL ESTATE SINGAPORE (389730)
Company Name for Website Display	KDAG
Description of Company	KDAG (KING of Directed Acyclic Graph) is the underlying infrastructure of a new generation of value networks, dedicated to building a new generation of underlying trusted network protocols, and providing efficient, convenient, secure, and stable development and deployment environments to customers worldwide.
Company Website	https://kdag.io/
Whitepaper Link	https://kdag.io/pdf.html
Mission and Vision	While achieving complete decentralization and completeness, under its KDAG architecture, the TPS can reach 30,000+ per second. Break the performance bottleneck of the consensus mechanism. The technically pioneered "hug algorithm" and "surf effect". The "hug algorithm" instead of consensus completely solves the data consistency, and the "surf effect" greatly improves the random attribute of the node's legal reference, and realizes the high security of transaction privacy.

ITEM 2. Team

2.1 Executives & Founders

The following sets forth certain information regarding the company's executive officers and founders, their details and positions as of 2020-05-11

Maksym Kolosiuk

Position Title	CEO&CTO
Short Bio	
Experience	GrandIT / CTO
Education	East Ukrainian University of V. Dahl / Master Degree of Computer Science
Company e-mail	hi@kdag.io
Social	

Moisi Oleksii

Position Title	CMO
Short Bio	
Experience	Oracle Ukraine / Business Operation Manager
Education	
Company e-mail	hi@kdag.io
Social	

2.2 Engineering Team Leaders

The following sets forth certain information regarding the company's development and engineering leaders, their details and positions as of 2020-05-11

Maksym Kolosiuk

Position Title CTO

Short Bio

The team do a lot of research to improve DAG. With the unique KDAG architecture, the KDAG structure is used to organize the blocks. While achieving complete decentralization and completeness, under its KDAG architecture, the TPS can reach 30,000+ per second. The technically pioneered "hug algorithm" and "surf effect". The "hug algorithm" instead of consensus completely solves the data consistency, and the "surf effect" greatly improves the random attribute of the node's legal reference, and realizes the high security of transaction privacy

Experience

Education

Social

2.3 Advisory

The following sets forth certain information regarding the company's advisories, their details and positions as of 2020-05-11

No data available

2.4 Organization Structure

The following sets forth certain information regarding the structure of the company as of 2020-05-11

Name of Department/Group/Office/etc.	Number of Full-Time Staff	Number of Part-Time Staff	Head of Department (Maybe left blank)
R&D	6	10	Maksym
Operation Department	2	2	
Marketing Department	2	0	
Total	10	12	

PART II. Business Information

ITEM 1. Industry Classification

	Not Applicable
Sector	Technology
Industry	Software and Services
Sub-industry	Infrastructure and Platform
Categories	

ITEM 2. Industry Description

2.1 Industry Overview

The birth of the blockchain is first of all the result of the evolution of the entire business society.

The first half of the human world was a centralized process. Various powers and the establishment of business institutions, corporate systems, etc., continued to the centralized mechanism in the digital world. In the Internet world, Internet banks, WeChat, Alipay, etc. maintain the trust relationship of the entire digital world.

Developed to the present moment, the centralized organizational structure is already facing certain obstacles that hinder economic development:

The first is privacy protection. At present, user data is concentrated on platforms such as WeChat, and the data belongs to the users themselves.

The second is cost. As the number of nodes increases, the cost of data usage will gradually increase.

The third is the issue of ownership.

These problems have led to the entire digital world calling for a decentralized business architecture.

The second background is that with the evolution of technology, Moore's Law has led to a gradual reduction in the cost of distributed computing and distributed storage. In some areas, the efficiency and cost of distributed architecture have advantages over centralization, and the blockchain was born under this historical background. Even if there is no blockchain, there will be other technologies. This is the result of the evolution of business and technology evolution in space and time.

Blockchain, as an integrated application of distributed data storage, point-to-point transmission, consensus mechanism, and encryption algorithms, is considered to be a disruptive innovation in computing models after mainframes, personal computers, and the Internet. New technological innovations and industrial changes. Blockchain technology originates from the foundational paper "Bitcoin A Peer-to-Peer Electronic Cash System" published in 2008 by a scholar named "Satoshi Nakamoto". In a narrow sense, a blockchain is a type of chain data structure that combines data blocks in a sequential manner in a chronological order, and it is a cryptographically immutable and unforgeable distributed ledger. Broadly speaking, blockchain technology uses blockchain data structures to verify and store data, uses distributed node consensus algorithms to generate and update data, uses cryptography to ensure the security of data transmission and access, and uses automated script code. A new distributed infrastructure and computing paradigm composed of smart contracts to program and manipulate data.

2.2 Recent Trends

(1) Trends on blockchain industry

With the continuous deepening of the application of blockchain technology, it will create new opportunities for the development of next-generation information technologies such as cloud computing, big data, the Internet of Things, and artificial intelligence. For example, as Wanxiang, Weizhong and other key companies continue to promote the in-depth application of the Baas platform, it will definitely drive the development of cloud computing and big data. Such opportunities will be conducive to the upgrading of information technology and will also help promote the leap-forward development of the information industry.

(2) Trends on economic and social transformation and upgrading

As blockchain technology is widely used in various economic and social fields such as financial services, supply chain management, cultural entertainment, intelligent manufacturing, social welfare, and education and employment, the industry's business processes will be optimized, operating costs will be reduced, and collaboration efficiency will be improved. Provide

systematic support for economic and social transformation and upgrading. For example, with the continuous maturity of the application of blockchain technology in copyright transactions and protection, it will play a positive role in promoting the transformation and development of the cultural and entertainment industry.

(3) Trends on new entrepreneurial innovation opportunities

Existing applications at home and abroad have proven that blockchain technology, as a tool for large-scale collaboration, can promote the breadth and depth of transactions in different economies to a new level, and can effectively reduce transaction costs. For example, Wanxiang will combine the construction of "Innovative Energy Conservation City" to build a blockchain entrepreneurial innovation platform, which will provide platform support for individual and SME entrepreneurial innovation, because the foundation for the application of blockchain technology in the future. The foreseeable future is that with the widespread use of blockchain technology, new business models will emerge in large numbers, creating new opportunities for entrepreneurial innovation.

2.3 Target Market Size

According to the relevant study, the global blockchain technology market size was at USD 1,640.7 Million in 2017, is projected to reach USD 21,070.2 Million by the end of 2025, exhibiting a CAGR of 38.4%. Blockchain technology is based on consensus algorithm that allows data to be stored and exchanged securely. Blockchain technology is used in decentralized manner and helps to removes the need of intermediaries and third outsourced parties.

2.4 Target Customers

KDAG is committed to open ecology, open applications, and combining with other ecological corporations. As the underlying infrastructure of the new generation value network, it can fully integrate with big data, cloud computing, artificial intelligence, 5G and other technologies, and can seamlessly connect with other blockchain networks to realize the KDAG business community.

2.5 Competitors

2.5.1 Existing Industry Competitors

The following sets forth certain information regarding the company's conventional competitors already established within the industry as of 2020-05-11:

WeChat

Description	WeChat is a Chinese multi-purpose messaging, social media and mobile payment app developed by Tencent. It was first released in 2011, and became one of the world's largest standalone mobile apps in 2018, with over 1 billion monthly active users.
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Alipay

Description	Alipay is a third-party mobile and online payment platform, established in Hangzhou, China in February 2004 by Alibaba Group and its founder Jack Ma. In 2015, Alipay moved its headquarters to Pudong, Shanghai, although its parent company Ant Financial remains Hangzhou-based.
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2.5.2 Token Project Competitors

The following sets forth certain information regarding the company's competitors that have implemented Token economics as of 2020-05-11:

IOTA

Token Symbol	IOTA
Network Type	Other
Description	The IOTA Foundation is the Next-Generation Blockchain and was initiated with a very clear and focused vision of enabling the paradigm shift of the Internet of Things, Industry 4.0 and a trustless On Demand Economy through establishing a de facto standardized Ledger of Everything. The Backbone of the IOT is here.

ITEM 3. Project's Business Model

3.1 Business Description

3.1.1 Revenue Model

KDAG is committed to open ecology, open applications, and combining with other ecological cooperations. As the underlying infrastructure of the new generation value network, it can fully integrate with big data, cloud computing, artificial intelligence, 5G and other technologies, and can seamlessly connect with other blockchain networks to realize the KDAG business community. KDAG is the platform currency and the carrier of the value in the ecology. With the expansion of the ecology, users and merchants who wants to join the eco-system need to buy KDAG. The circulation demand and the frequency of use continue to increase, which resulting in an increase in value of KDAG.

3.1.2 Platform or Application Overview

General platform description

KDAG (KING Directed Acyclic Graph) is the underlying infrastructure of a new generation of value networks, dedicated to building a new generation of underlying trusted network protocols, and providing efficient, convenient, secure, and stable development and deployment environments to customers worldwide.

Functions of the solution

The project uses the DAG algorithm as a consensus project. This project mainly implements the mapping of the same RoundReceived transaction to a block after forming a consensus in dag to form a linear area. Blockchain data structure, using ethereum's ledger structure.

The above class diagram mainly reflects the core class modules of DAG, modules such as crypto and network communication are not included.

Event is the basic data structure of DAG. As mentioned earlier, Store is responsible for the storage and management of data. The DAG class is the core of the DAG consensus algorithm. The main method is to implement the visible and strongly visible judgments. To get the known Event and vote.

The core logic of Core's entire node includes inserting events, merging events, and running consensus.

The node module is responsible for the gossip between nodes, processes the received gossip requests and returns, and is responsible for the ethereum's proxy communication with the nodes.

User pain points

1. Efficiency: Traditional blockchain technology is based on Block. Bitcoin's efficiency has been relatively low. Due to the Blockchain chain storage structure, the entire network can only have a single chain at the same time. Blocks cannot be executed concurrently based on the POW consensus mechanism. For example, Bitcoin generates one block every ten minutes, and six blocks can be confirmed, which takes about one hour. Ethereum has greatly improved, and the block production speed also takes more than ten seconds.

2. Deterministic problem: Bitcoin and Ethereum have a 51% hash power attack problem. The biggest hidden danger of the POW consensus is that there is no certain final state that cannot be changed. If a group controls 51% hash power and launches an attack The Bitcoin system is bound to collapse; considering the miners' group in the real world and the fast computing power of quantum computers, this danger is real.

3. Centralization problem: In the block-based POW consensus, miners can form a centralized mine group on the one hand, and miners who have obtained package trading rights have huge powers. They can choose which transactions enter the block and which transactions Without being processed, it is even possible to package only transactions that are in their own interest. Such a risk is now a fact.

Energy Consumption: As the traditional blockchain is based on the POW computing power proof of work and reached a consensus mechanism, the energy consumption of bitcoin mining has been equal to the electricity consumption of a country in Argentina, and the IMF and multi-national governments are mining energy for virtual currencies. Consumption is critical.

3.1.3 Product/Service Line Description

- Hug Algorithm

Embrace instead of consensus to solve data consistency. Through the original KDAG structure, the nodes that embrace it will get legal transaction references and achieve complete decentralization.

- Surf Effect

Randomness screening like the waves, the introduction of nodes to obtain the legitimacy of the transaction. Achieve high security of transaction privacy.

3.1.4 Competitive Advantage

Its unique KDAG architecture completely replaces the traditional chain structure. A disruptive breakthrough in the theory of the traditional directed acyclic graph (DAG). The KDAG structure is used to organize the blocks. While achieving complete decentralization and completeness, under its KDAG architecture, the TPS can reach 30,000+ per second. Break the performance bottleneck of the consensus mechanism. The technically pioneered "hug algorithm" and "surf effect". The "hug algorithm" instead of consensus completely solves the data consistency, and the "surf effect" greatly improves the random attribute of the node's legal reference, and realizes the high security of transaction privacy.

3.1.5 Intellectual Property

No Input

3.2 Partnerships

▶ Pundi X

Counterparty Website	https://pundix.com/
Counterparty Description	NPXS is the native utility token that functions within the Pundi X ecosystem and has several core use cases, including: Payment for goods and services from merchants through XPOS, Listing tokens in the XPOS, Merchant payments for loyalty programs and ads, Crypto-related transactions on the XPOS burn a portion of NPXS tokens (reducing total supply and functioning as price support).
Applicable Dates	
Does this partnership has an expiration date?	No
Revenue Generation	No
Expected Revenue (USD)	N/A
Partnership Description	
Expected Benefits to Project Team	
Expected Benefits to Counterparty	

▶ AChain

Counterparty Website	https://www.achain.com/
Counterparty Description	Achain is a public blockchain platform that enables developers of all levels to issue tokens, create smart contracts, build decentralized applications and blockchain systems. Achain is committed to building a global blockchain network for information exchange and value transactions.
Applicable Dates	
Does this partnership has an expiration date?	No
Revenue Generation	No
Expected Revenue (USD)	N/A
Partnership Description	
Expected Benefits to Project Team	
Expected Benefits to Counterparty	

3.3 Project Progress

History

Early 2019, KDAG team started DAG Technology survey
 In Q1 2019, achieving witnessing mechanisms
 In Q2 2019, building preliminary test network
 In Q3 2019, testing Net Pre-Trade Block
 In Q4 2019, announced the official establishment of the KDAG project
 In Q1 2020, the construction of the KDAG underlying main network is completed.

Project Status

Development Stage

Development of the platform and business operations have been or will be funded through the following sources

Equity funding

Donation, Grants and/or Self-funded

Plan or Strategy to expand platform or token

DAG is a new generation of blockchain, with more and more user joining, a higher efficient network will be established. The more users join, the higher fluency will be; The more projects join, the better reasonable price will be. This in turn to expand our platform and token.

3.4 Milestones

Title	Target Date	Status	Description
Complete Surf Effect	2020-09-30		KDAG aims to complete the "Surf Effect."
Complete Hug Algorithm	2020-06-30		KDAG aims to complete the "Hug" algorithm of the KDAG underlying layer.
Realize On-chain Governance and Contracts	2020-06-30		KDAG aims to realize the KDAG on-chain governance and contracts.
Complete Network Construction	2020-03-31		KDAG aims to complete the construction of the KDAG underlying main network.

3.5 Key progress

No Input

3.6 Legal Concerns

No data available

PART III. Financial Information

ITEM 1. Equity Shareholders

The following sets forth company cap table of equity shareholders of the organization with more than 5% stake as of 2020-05-11
Number of Shares Outstanding:

Shareholder Name	Title or Relations with Company	Percentage of Total Outstanding Shares	Number of Shares
No data available			

ITEM 2. Equity Funding History

2.1 Equity Funding Rounds

Transaction Name	Announced Date	Number of Investors	Money Raised (In USD)	Lead Investors
No data available				

2.2 Extraordinary Relations with Company

The following sets forth companies and organizations with extra-ordinary relations with company as of 2020-05-11

Company Name	Country of Incorporation	Start Date	End Date	Relationship Details
No data available				

ITEM 3. Financial Disclosures

The following are simplified and condensed financial statements submitted by the company for disclosure last updated on 2020-05-11:

3.1 Simplified Income Statement

Year Quarter

(USD)	2020 1Q
Revenue	
Cost of Goods Sold (COGS)	
Gross Profit	
Operating Expenses (SG&A)	49,200
salary	37,200
marketing	12,000
Other Revenue & Expenses	-7,000
audit	7,000
Operating Income	-56,200

3.2 Simplified Balance Sheet

Year Quarter

(USD)
Fiat
Cash & Equivalent
Total Fiat & Cash
Digital Asset
Book Value of All Assets

3.3 Key ratios

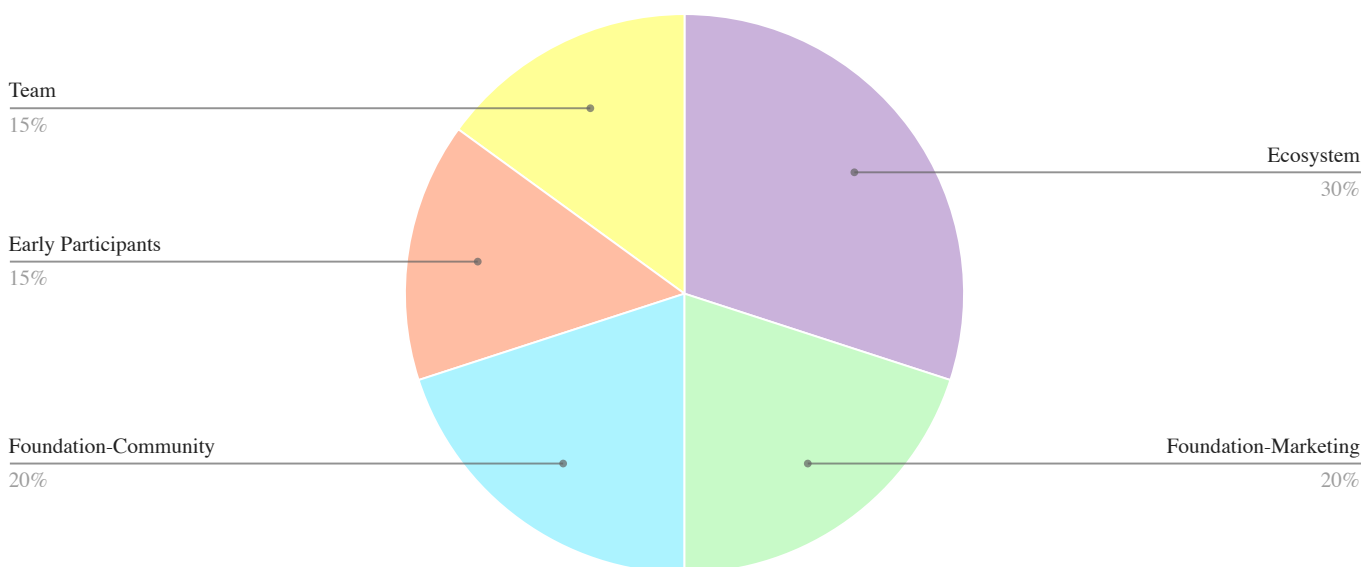
(USD)	2020	2019	2018
Key ratios			
Debt Ratio	0.00	0.00	0.00
Digital Asset Ratio	1.00	1.00	0.00
Runway	50.19	19.88	0.00
Reflected Accounts			
Total Assets			
Total Liabilities			
Total Equity			
Digital Assets			
Cash and Cash Equivalents			
Cost of Goods Sold (COGS)			
Operating Expenses (SG&A)			

PART IV. Token Information

ITEM 1. Token Profile

Token Name	KDAG
Symbol	KDAG
Token Economy	
Token Usage	<p>KDAG is the token of the ecosystem on the DAG network and the main component of the system. This token will be used as the platform currency in the KDAG network ecosystem. It does not represent any equity, participation, rights, ownership in any way, nor does it allow token holders to bear any expense commitments, income, profits or investment returns, and therefore does not constitute a security element.</p> <p>KDAG is the platform currency and the carrier of the value in the whole ecology, as the business community grows up, users and merchants who wants to join the ecosystem need to buy KDAG.</p>
Short Token Description	<p>KDAG is the platform currency and the carrier of the value in the whole ecology, as the business community grows up, users and merchants who wants to join the ecosystem need to buy KDAG.</p>
Token Contract Address	0x95E40E065AFB3059dcabe4aaf404c1F92756603a
Base Platform	Ethereum
Mainnet Explorer Url	
Network	Type: Mainnet (Token) Network Type: ETH Network Sub-type: erc20
Project Type	Utility Token
Tokens were initially available and currently obtainable in the following method(s)	
Additional Token issuance or minting conditions, including implemented natural inflation.	The total amount of KDAG is fixed to 1 Billion
Trading practices after the Token Sale by Company	1. Company founders and promoters have not purchased or sold Tokens after the Token Sale
Method of allocating tokens during Token Sale	KDAG didn't make a Token Sale

Token allocation percentage based on Total Supply immediately after Token Generation Event



Token Holder Rights

- a) Receive payments or other consideration under the following circumstances
This KDAG token will be used as the platform currency in the KDAG network ecosystem.
- b) Tokens give holders ownership or contractual interest or rights in the following circumstances
KDAG does not represent any equity, participation, rights, ownership in any way, nor does it allow token holders to bear any expense commitments, income, profits or investment returns, and therefore does not constitute a security element.
- c) Token holders may vote on the following matters
No Input
- d) Other information that may be relevant to the Tokens or their sale
No Input

ITEM 2. Token Sales**2.1 Token Sales details**

Initial Offering Status	Yes
Initial Offering Price (USD)	0
Initial Offering Price (ETH)	0
Initial Offering Price (BTC)	0
Funding achieved in relation to the target hard cap (%)	

Percentage of individual investors at initial offering**Terms and conditions for top backers**

No Input

2.2 Initial Offering Rounds

No data available

*: Proposed calculation, but not necessarily mandatory, is based on USD equivalent of cryptocurrency received between the start and end date of the Token sale duration calculated by $((High+Low)/2)$ of market price

ITEM 3. Token Supply History

The following is a manual record Token supply history as of 2020-05-11. Corresponding transactions hashes have not been provided within this report.

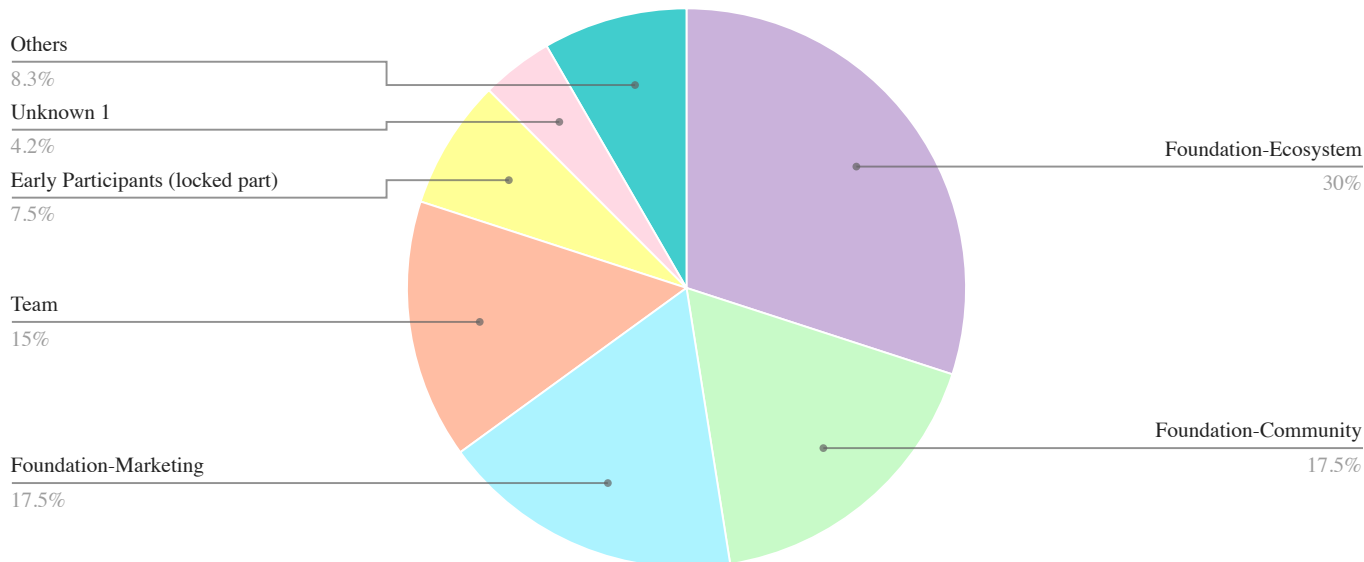
Purpose	Date	Amount	Value (USD)	Post Total Supply	Post Circulating Supply
No data available					

ITEM 4. Listed Exchanges

Exchange	Pair	Price	Volume	Percentage
No data available				

ITEM 5. Token Ownership

The following is an automatic query result of wallet addresses based on balance holdings with meta data application as of 2020-05-11.



Rank	Address	Balance	Percentage
1	0x196D2386af2563d9FaB5E21705F553Cb23a22e39 (Foundation-Ecosystem)	300,000,000	30%
2	0x29bA758458D74e9605253F1Ab415D4FE55B0F2a9 (Foundation-Community)	175,000,000	17.50%
3	0x361824d705CA26709EA5FF2adB98cDb5926AbE94 (Foundation-Marketing)	175,000,000	17.50%
4	0x24D02E3FDd25AB6Cb96244A76b254935F07c6c28 (Team)	150,000,000	15%
5	0x49ef480904130F9A4729174ba9BB535525FF97d8 (Early Participants (locked part))	75,000,000	7.50%
6	0x3e9AFaA4a062A49d64b8Ab057B3Cb51892e17Ecb (Unknown 1)	41,539,607	4.15%
7	0x0d3e14D4827f329E4195876C452e225280BDA3B9 (Foundation-Community (for daily operation))	25,000,000	2.50%
8	0xA3da5F720e67F6285684d8ff0D833590Ae14c59B (Foundation-Marketing (for daily operation))	9,907,587	0.99%
9	0x558aFf37B4f9918Ed41F2549561f2BaA3D648DDF (Unknown 2)	7,500,001	0.75%
10	0x7f101E0E0Aa7E1b454743E5478d4B84Da6B91867 (Unknown 3)	7,500,000	0.75%
11	0xC253286aa59f110C856cD10c016feFb0cD07678F (Unknown 4)	5,400,000	0.54%
12	0x4618933Ee696aAC1F72b33C0b4648Fcc37B4B586 (Unknown 5)	5,170,000	0.52%
13	0x9E03970D3E4fc943fd9B09f16ab28C3463fb5E37 (Unknown 6)	3,999,000	0.40%
14	0xd2573a2F9bf257Df50b20314A25A5394F70d8b6D (Unknown 7)	3,550,001	0.36%
15	0xd58118b224b0b8F4f1bBACAAA31B7CF266180b9c (Unknown 8)	3,045,000	0.30%
16	0x6b4b7055462023d2Fa5ccF3737114B09837C4943 (Unknown 9)	3,000,000	0.30%
17	0xb07Df3A1A2FAAD6D424FC5E7617d2542A25769A4 (Unknown 10)	2,490,000	0.25%
18	0x200e229a23fe635C545a02B6FDACe79260678Cd6 (Unknown 11)	1,766,652	0.18%
19	0xc09C2416A4cBae1dB5a129E964Ad0AF3fF1B6e5F (Unknown 12)	1,500,000	0.15%

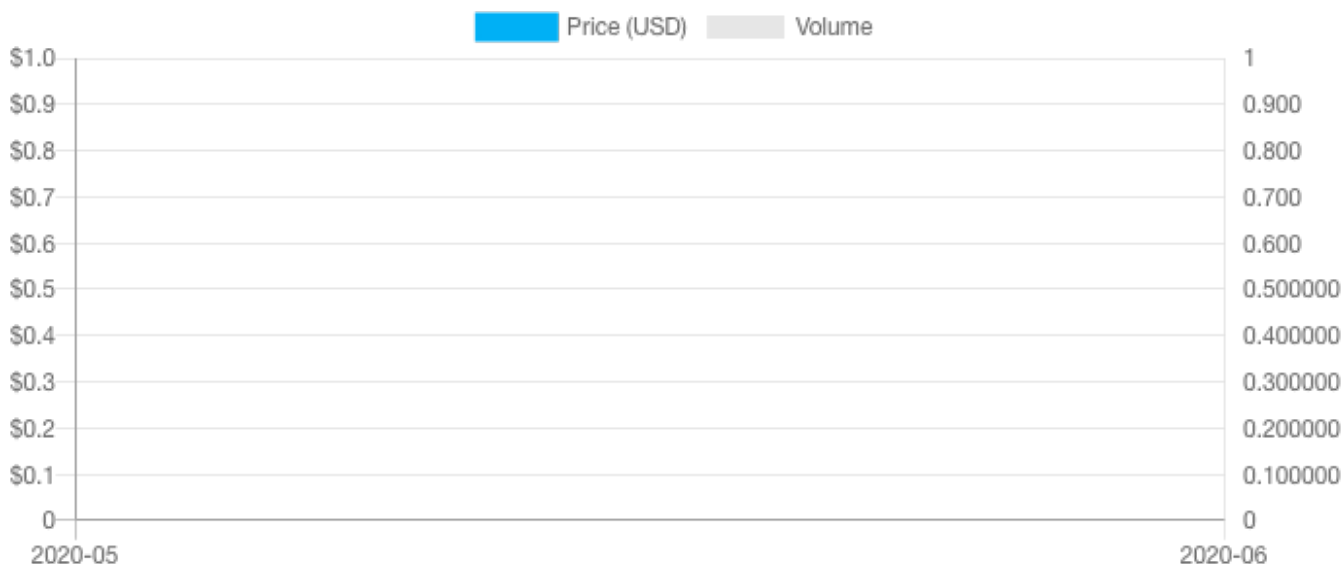
20	0xa953dd9379af42C266D5fb9850D3eB277Db940d7 (Unknown 13)	1,497,500	0.15%
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ITEM 6. Token Price and Market Cap

The following are market data present as of 2020-05-11.

Market Cap Rank

Price Performance



▶ USD

Current Price :

Change (7d/24h/1h) : % | % | %

Market Cap : -

Initial Offering Price : \$-

Return since Initial Offering :

▶ ETH

Current Price :

Change (7d/24h/1h) : % | % | %

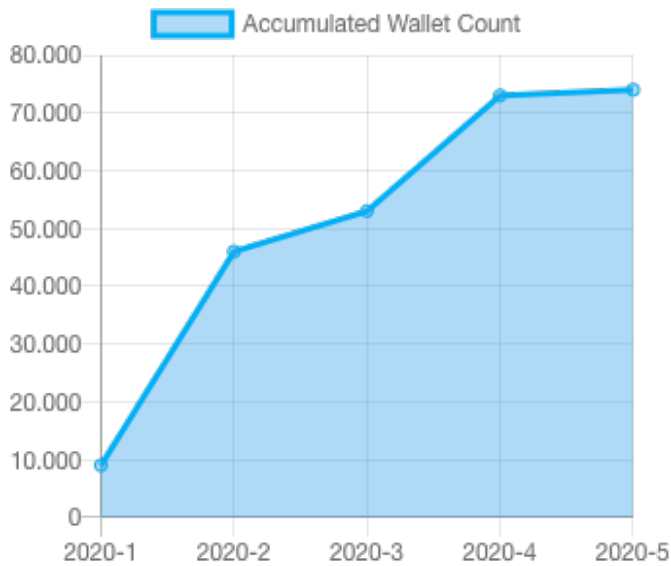
Market Cap : -

Initial Offering Price : - ETH

Return since Initial Offering :

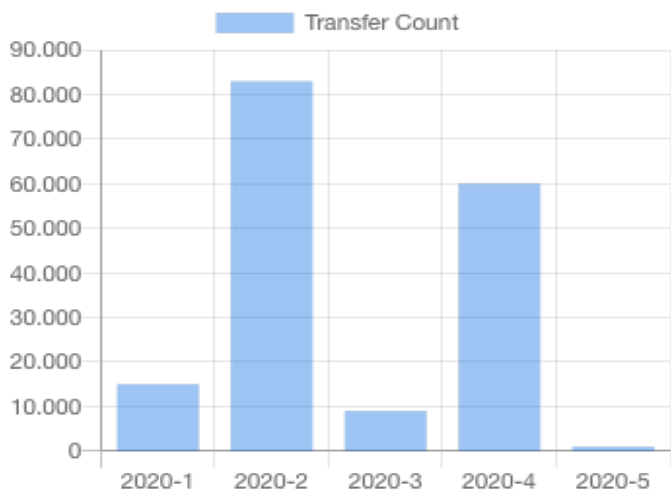
ITEM 7. On-chain Performance

Accumulated Wallet Count



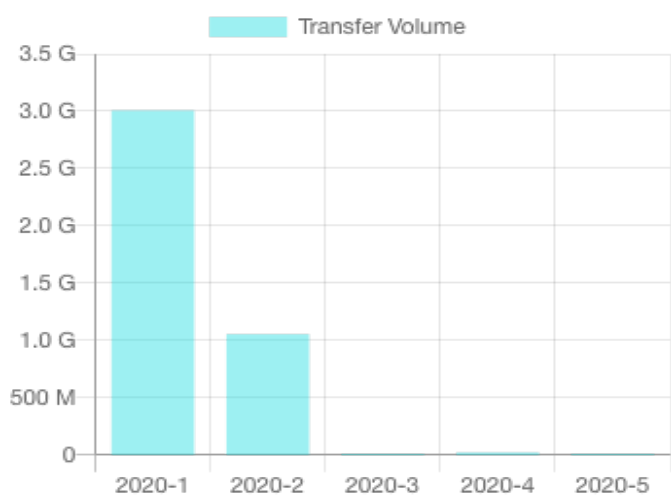
Date	Accumulated Wallet Count	New Wallet Count
2020-5	74	1
2020-4	73	20
2020-3	53	7
2020-2	46	37
2020-1	9	9

Transfer Count



Date	Token Transfer Count
2020-5	1
2020-4	60
2020-3	9
2020-2	83
2020-1	15

Transfer Volume



Date	Token Transfer Volume
2020-5	57.59
2020-4	22,803,564.315
2020-3	10,602.232
2020-2	1,056,101,656.967
2020-1	3,007,105,026.37

PART V. Compliance

ITEM 1. Legal

Legal Memorandums and Opinions

Date	Target Jurisdiction	Sender / Written by	File
No data available			

Legal Compliance

Q: Can you ensure that your project is in compliance with all laws in the countries that you conduct business and the jurisdiction of where your company is incorporated? Please use the input field to describe your circumstances in case you cannot ensure compliance.

A: Yes

Q: Can you ensure that there are no elements or features that potentially involve damaging public interests in certain countries due to the activities promoted by the project? (Gambling/drugs, etc.) Please use the input field to describe your circumstances in case you cannot ensure compliance.

A: Yes

Q: Can you ensure that your token/coin project is not categorized as a security under any existing global capital market regulations? Please use the input field to describe your circumstances in case you cannot ensure compliance.

A: Yes

ITEM 2. Technical

Technical audit results and other equivalentents

File	Date	Document Title	Audited by / Reported by
No data available			

Technical Compliance

Q: Can you ensure that your company has the technical capability to cooperate with exchanges? (Daemon/Wallet/Mainnet support/etc.) If your answer is yes, please use the input field to describe what necessary steps are required for the exchanges to engage in listing your project.

A: Yes

KDAG is an ERC20 token before we public the mainnet. So listing is easy now but we kindly request exchanges who want to list KDAG to contact via email. KDAG is glad to cooperate with everyone.