

Report Date **2020-10-13**  
Published for **t\*@coinone.com**

EN



Singapore  
CrossAngle Pte. Ltd.

### Profile Report



## Aave SAGL

**Switzerland**

(Country or jurisdiction of incorporation)

**CH50140228832**

(Entity Registration Number)

(Address, including zip code, including area code, of principal executive offices)

**i** This is an unverified project.

An official representative from the project has NOT verified the data for this project. The Xangle Research Team collected project information by prioritizing the data source in the following order: 1) Official website, 2) Official SNS channels, 3) Exchanges announcements publicly endorsed by the Project, 4) News by reputable media channels. We have made every attempt to ensure the accuracy of the information provided but cannot guarantee the completeness or correctness of the collected data. Project disclosures and announcements display either the source or submitter for users to assess data credibility.

### TABLE OF CONTENTS

[I. Corporate Profile](#)[II. Business Information](#)[III. Financial Information](#)[IV. Tokens](#)[V. Compliance](#)

### WHERE YOU CAN FIND MORE INFORMATION

Readers and others should note that the company announces material information to the public using the company website, press releases, public conference calls, and webcasts. They may also use the following social media channels as a means of disclosing information about the company, products, planned financial and other announcements and attendance at upcoming investor and industry conferences, and other matters.

#### Channels

#### Address

**Company Website**<https://aave.com/>**Main communication channel**

telegram

**Twitter**<https://twitter.com/aaveaave>**Company Blog**<https://medium.com/aave>**Facebook**<https://www.facebook.com/AaveCom/>**Linkedin**<https://www.facebook.com/AaveCom/>**Github**<https://github.com/aave/aave-protocol>**Reddit**

| Channels    | Address                                                   |
|-------------|-----------------------------------------------------------|
| Telegram    | <a href="https://t.me/Aavesome">https://t.me/Aavesome</a> |
| WeChat      |                                                           |
| KaKaoTalk   |                                                           |
| Custom Link |                                                           |

The information posted through these social media channels may be deemed valid. Accordingly, the public should monitor these accounts and the blog, in addition to following company press releases, conference calls, and webcasts. This list may be updated from time to time and these channels may be updated without notice.

| Company Representative (Report Data Submitter) |          |                     |             |
|------------------------------------------------|----------|---------------------|-------------|
| Name                                           | Position | Office Phone Number | Telegram ID |

# PART I. Corporate Profile

## ITEM 1. Basic Corporate Profile

|                                          |                                                                                                                                                                                                                          |
|------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Official Company Name                    | Aave SAGL                                                                                                                                                                                                                |
| Establishment Date                       | 2017                                                                                                                                                                                                                     |
| Jurisdiction of Incorporation            | Switzerland                                                                                                                                                                                                              |
| Principal Office Location                |                                                                                                                                                                                                                          |
| Address of Official Company Registration | Piazza Indipendenza 1, 6830 Chiasso, Switzerland                                                                                                                                                                         |
| Company Name for Website Display         | Aave                                                                                                                                                                                                                     |
| Description of Company                   | Aave is an open source and non-custodial protocol to earn interest on deposits and borrow assets with a variable or stable interest rate. The protocol is designed for easy integration into your products and services. |
| Company Website                          | <a href="https://aave.com/">https://aave.com/</a>                                                                                                                                                                        |
| Whitepaper Link                          | <a href="https://github.com/aave/aave-protocol/blob/master/docs/Aave_Protocol_Whitepaper_v1_0.pdf">https://github.com/aave/aave-protocol/blob/master/docs/Aave_Protocol_Whitepaper_v1_0.pdf</a>                          |
| Mission and Vision                       | Creating a transparent and open infrastructure for decentralized finance.                                                                                                                                                |

## ITEM 2. Team

### 2.1 Executives & Founders

The following sets forth certain information regarding the company's executive officers and founders, their details and positions as of 2020-10-13

#### Stani Kulechov

|                |                                    |
|----------------|------------------------------------|
| Position Title | CEO                                |
| Short Bio      |                                    |
| Experience     |                                    |
| Education      |                                    |
| Company e-mail | stani@aave.com                     |
| Social         | <a href="#">in</a> @Stani Kulechov |

### 2.2 Engineering Team Leaders

The following sets forth certain information regarding the company's development and engineering leaders, their details and positions as of 2020-10-13

No data available

### 2.3 Advisory

The following sets forth certain information regarding the company's advisories, their details and positions as of 2020-10-13

No data available

### 2.4 Organization Structure

The following sets forth certain information regarding the structure of the company as of 2020-10-13

| Name of<br>Department/Group/Office/etc. | Number of Full-Time Staff | Number of Part-Time Staff | Head of Department (Maybe<br>left blank) |
|-----------------------------------------|---------------------------|---------------------------|------------------------------------------|
| Aave team                               | 18                        | 0                         |                                          |
| Total                                   | 18                        | 0                         |                                          |

## PART II. Business Information

### ITEM 1. Industry Classification

|              |                    |
|--------------|--------------------|
|              | Not Applicable     |
| Sector       | Financials         |
| Industry     | Financial Services |
| Sub-industry | Consumer Finance   |
| Categories   | 1. DeFi            |

### ITEM 2. Industry Description

#### 2.1 Industry Overview

DeFi is an abbreviation of the phrase decentralized finance which generally refers to the digital assets and financial smart contracts, protocols, and decentralized applications (DApps) built on Ethereum. In simpler terms, it's financial software built on the blockchain that can be pieced together like Money Legos. The followings are key performances of Defi market in 2019.

Total Value Locked (USD): +137.23% annual increase

Ethereum DeFi Protocols: 1 in every 37.12 ETH locked, up from 1 in every 56.17 ETH locked from the year prior.

DeFi protocols: 2.69% of the total liquid ETH supply locked, up from 1.76% the year prior

Dai locked within DeFi: +977.37% yoy increase

The Dai Savings Rate (DSR) settles in at 4.00% APY

Derivatives were the fastest-growing DeFi sector at +4,827% annualized growth

#### 2.2 Recent Trends

#### 2.3 Target Market Size

The total market cap of DeFi, or decentralized finance, is now \$15 billion. On August 9 2020, DeFi's market cap hit \$11 billion. And a few days later—the rise almost like clockwork in DeFi's steampunk utopia—the market cap hits \$15 billion. As of today, DeFi's market cap is \$15.1 billion. DeFi protocols have become very popular recently due to the introduction of something called yield farming, where DeFi protocols offer users incentives for depositing their crypto with them (imagine it as another kind of interest for lending out your crypto). And most of these DeFi protocols live on Ethereum.

#### 2.4 Target Customers

Crypto investors who are willing to trade their cryptocurrencies or mint their own crypto assets without any intervention.

#### 2.5 Competitors

##### 2.5.1 Existing Industry Competitors

The following sets forth certain information regarding the company's conventional competitors already established within the industry as of 2020-10-13:

No data available

##### 2.5.2 Token Project Competitors

The following sets forth certain information regarding the company's competitors that have implemented Token economics as of 2020-10-13:

## ITEM 3. Project's Business Model

### 3.1 Business Description

#### 3.1.1 Revenue Model

#### 3.1.2 Platform or Application Overview

##### General platform description

No Input

##### Functions of the solution

No Input

##### User pain points

No Input

#### 3.1.3 Product/Service Line Description

No data available

#### 3.1.4 Competitive Advantage

No Input

#### 3.1.5 Intellectual Property

No Input

### 3.2 Partnerships

### 3.3 Project Progress

#### History

No Input

#### Project Status

No Input

Development of the platform and business operations have been or will be funded through the following sources

#### Plan or Strategy to expand platform or token

No Input

### 3.4 Milestones

| Title | Target Date | Status | Description |
|-------|-------------|--------|-------------|
|-------|-------------|--------|-------------|

### 3.5 Use Case

No Input

### 3.6 Legal Concerns

No data available

# PART III. Financial Information

## ITEM 1. Equity Shareholders

The following sets forth company cap table of equity shareholders of the organization with more than 5% stake as of 2020-10-13  
Number of Shares Outstanding:

| Shareholder Name  | Title or Relations with Company | Percentage of Total Outstanding Shares | Number of Shares |
|-------------------|---------------------------------|----------------------------------------|------------------|
| No data available |                                 |                                        |                  |

## ITEM 2. Equity Funding History

### 2.1 Equity Funding Rounds

| Transaction Name  | Announced Date | Number of Investors | Money Raised (In USD) | Lead Investors |
|-------------------|----------------|---------------------|-----------------------|----------------|
| No data available |                |                     |                       |                |

### 2.2 Extraordinary Relations with Company

The following sets forth companies and organizations with extra-ordinary relations with company as of 2020-10-13

| Company Name      | Country of Incorporation | Start Date | End Date | Relationship Details |
|-------------------|--------------------------|------------|----------|----------------------|
| No data available |                          |            |          |                      |

## ITEM 3. Financial Disclosures

The following are simplified and condensed financial statements submitted by the company for disclosure last updated on 2020-10-13:

3.1 Simplified Income Statement

☐ Year ☒ Quarter

3.2 Simplified Balance Sheet

☐ Year ☒ Quarter

### 3.3 Key Ratios

No data available



## PART IV. Token Information

### ITEM 1. Token Profile

|                                                                                           |                                                                       |
|-------------------------------------------------------------------------------------------|-----------------------------------------------------------------------|
| Token Name                                                                                | Aave                                                                  |
| Symbol                                                                                    | AAVE                                                                  |
| Token Economy                                                                             |                                                                       |
| Token Usage                                                                               |                                                                       |
| Short Token Description                                                                   |                                                                       |
| Token Contract Address                                                                    | 0x7Fc66500c84A76Ad7e9c93437bFc5Ac33E2DDaE9                            |
| Base Platform                                                                             | Ethereum                                                              |
| Mainnet Explorer Url                                                                      |                                                                       |
| Network                                                                                   | Type: Mainnet (Token)<br>Network Type: ETH<br>Network Sub-type: erc20 |
| Project Type                                                                              | Utility Token                                                         |
| Tokens were initially available and currently obtainable in the following method(s)       |                                                                       |
| Additional Token issuance or minting conditions, including implemented natural inflation. |                                                                       |
| Trading practices after the Token Sale by Company                                         |                                                                       |
| Method of allocating tokens during Token Sale                                             |                                                                       |

Token allocation percentage based on Total Supply immediately after Token Generation Event

#### Token Holder Rights

- a) Receive payments or other consideration under the following circumstances  
No Input
- b) Tokens give holders ownership or contractual interest or rights in the following circumstances  
No Input
- c) Token holders may vote on the following matters  
No Input
- d) Other information that may be relevant to the Tokens or their sale  
No Input

### ITEM 2. Token Sales

#### 2.1 Token Sales details

No Input

Percentage of individual investors at initial offering

Terms and conditions for top backers

No Input

#### 2.2 Initial Offering Rounds

No data available

\*: Proposed calculation, but not necessarily mandatory, is based on USD equivalent of cryptocurrency received between the start and end date of the Token sale duration calculated by  $((\text{High} + \text{Low}) / 2)$  of market price

### ITEM 3. Token Supply History

The following is a manual record Token supply history as of 2020-10-13. Corresponding transactions hashes have not been provided within this report.

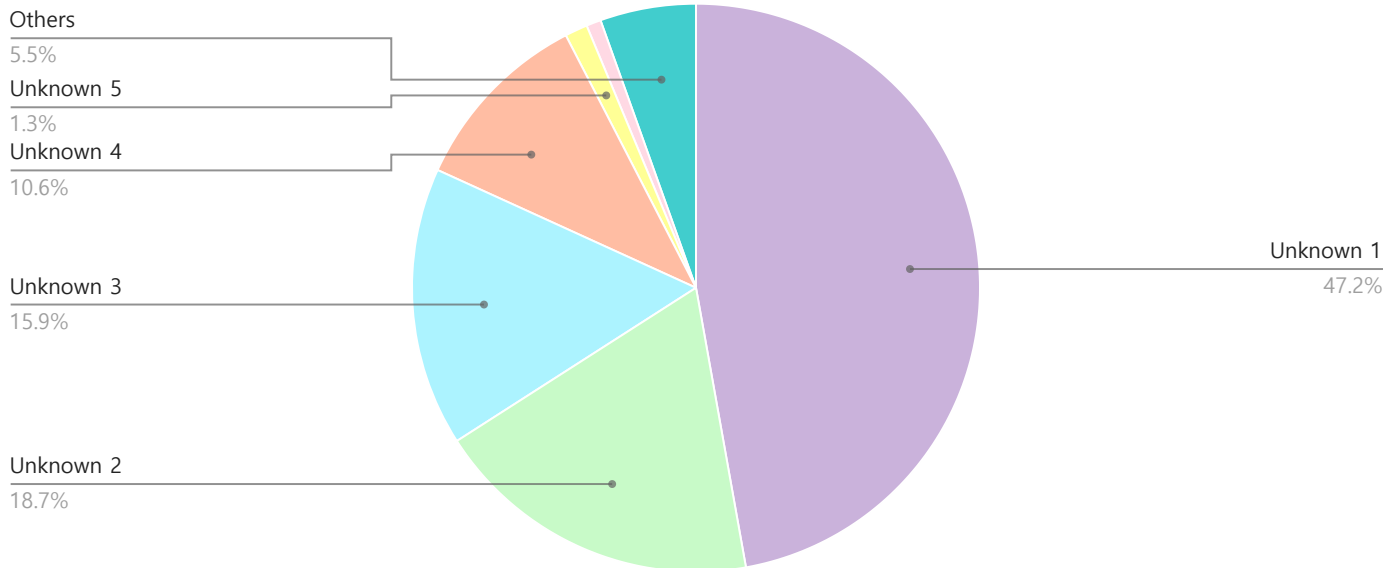
| Purpose           | Date | Amount | Value (USD) | Post Total Supply | Post Circulating Supply |
|-------------------|------|--------|-------------|-------------------|-------------------------|
| No data available |      |        |             |                   |                         |

### ITEM 4. Listed Exchanges

|                                                                                     | Exchange       | Pair      | Price | Volume    | Percentage |
|-------------------------------------------------------------------------------------|----------------|-----------|-------|-----------|------------|
|    | Uniswap (V2)   | AAVE/WETH | \$51  | \$682,864 | 50.60%     |
|    | MXC (MoCha)    | AAVE/USDT | \$53  | \$280,971 | 20.80%     |
|    | Balancer       | AAVE/WETH | \$51  | \$93,198  | 6.90%      |
|   | Hotbit         | AAVE/ETH  | \$54  | \$88,495  | 6.60%      |
|  | Hotbit         | AAVE/USDT | \$55  | \$86,599  | 6.40%      |
|  | Gemini         | AAVE/USD  | \$51  | \$77,345  | 5.70%      |
|  | Mooniswap      | AAVE/ETH  | \$51  | \$22,982  | 1.70%      |
|  | 1inch Exchange | AAVE/USDC | \$41  | \$10,402  | 0.80%      |
|  | Balancer       | AAVE/YFI  | \$49  | \$3,468   | 0.30%      |
|  | Balancer       | AAVE/UNI  | \$47  | \$3,231   | 0.20%      |

## ITEM 5. Token Ownership

The following is an automatic query result of wallet addresses based on balance holdings with meta data application as of 2020-10-13.



| Rank | Address                                                     | Balance   | Percentage |
|------|-------------------------------------------------------------|-----------|------------|
| 1    | 0x317625234562B1526Ea2FaC4030Ea499C5291de4<br>(Unknown 1)   | 7,549,460 | 47.18%     |
| 2    | 0x25F2226B597E8F9514B3F68F00f494cF4f286491<br>(Unknown 2)   | 2,999,568 | 18.75%     |
| 3    | 0x4a49985B14bD0ce42c25eFde5d8c379a48AB02F3<br>(Unknown 3)   | 2,539,639 | 15.87%     |
| 4    | 0x4da27a545c0c5B758a6BA100e3a049001de870f5<br>(Unknown 4)   | 1,698,395 | 10.61%     |
| 5    | 0xD9B012a168Fb6C1B71c24db8CEe1A256b3CAA2A2<br>(Unknown 5)   | 206,220   | 1.29%      |
| 6    | 0x1D4296C4F14cC5edCeB206F7634Ae05c3bFc3CB7<br>(Unknown 6)   | 133,333   | 0.83%      |
| 7    | 0x7d439999E63B75618b9C6C69d6EFfD0C2Bc295c8<br>(Unknown 7)   | 125,000   | 0.78%      |
| 8    | 0x3744DA57184575064838BBc87A0FC791F5E39eA2<br>(Unknown 8)   | 99,980    | 0.62%      |
| 9    | 0x0D0707963952f2fBA59dD06f2b425ace40b492Fe (Gate.io)        | 65,285    | 0.41%      |
| 10   | 0xDfC14d2Af169B0D36C4EFF567Ada9b2E0CAE044f<br>(Unknown 9)   | 50,038    | 0.31%      |
| 11   | 0x7c90a3cd7Ec80dd2F633ed562480AbbEEd3bE546<br>(Unknown 10)  | 29,498    | 0.18%      |
| 12   | 0x7Fc66500c84A76Ad7e9c93437bFc5Ac33E2DDaE9<br>(Unknown 11)  | 28,052    | 0.18%      |
| 13   | 0xD75EA151a61d06868E31F8988D28DFE5E9df57B4<br>(Unknown 12)  | 26,523    | 0.17%      |
| 14   | 0x84cd3d5438f63d70F6Af5E721adb016AAFaac7de<br>(Unknown 13)  | 21,497    | 0.13%      |
| 15   | 0x5d3183cB8967e3C9b605dc35081E5778EE462328<br>(Unknown 14)  | 20,633    | 0.13%      |
| 16   | 0x8A05f89f9ed0210AbfcF85CeE6c4131b5e6BFf29<br>(Unknown 15)  | 20,552    | 0.13%      |
| 17   | 0x574A70A3aFBB2b4c79eFf34A029b4F8C75070D51<br>(Unknown 16)  | 18,174    | 0.11%      |
| 18   | 0xCB8DDDeB60356a9Ba61C4c5e206a27DCB6DdC57E1<br>(Unknown 17) | 17,951    | 0.11%      |

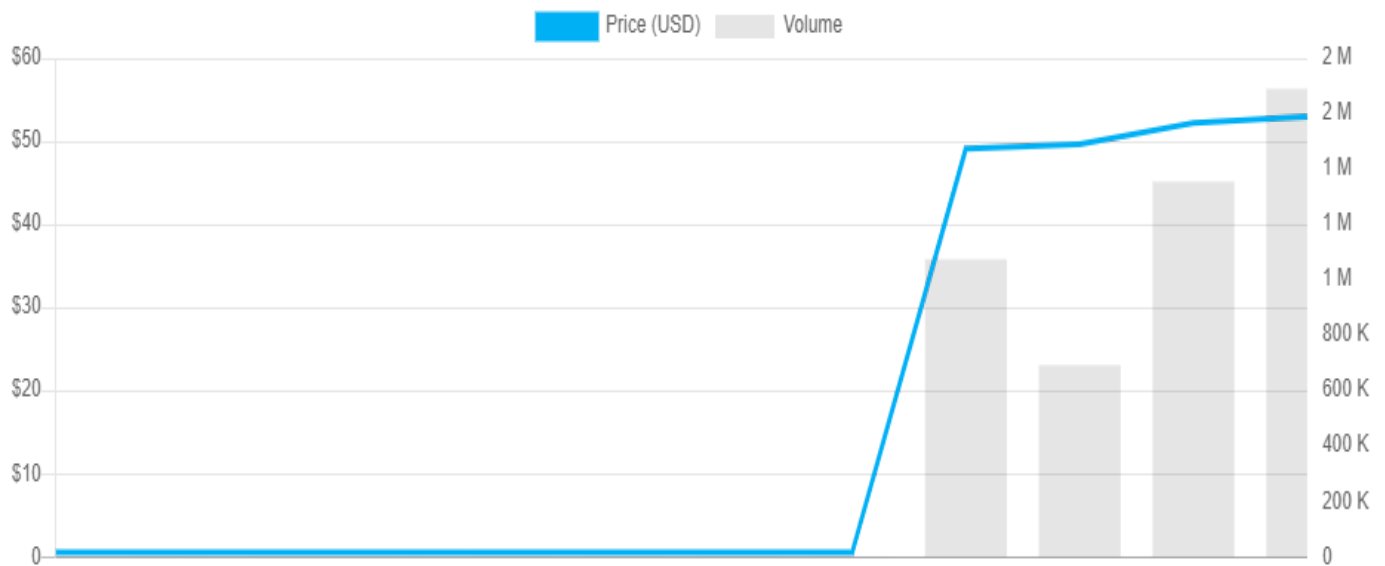
| Rank | Address                                                    | Balance | Percentage |
|------|------------------------------------------------------------|---------|------------|
| 19   | 0xDEdb937FF7c1767e7365D1431224fA1c36c573b7<br>(Unknown 18) | 17,336  | 0.11%      |
| 20   | 0x5f65f7b609678448494De4C87521CdF6cEf1e932<br>(Unknown 19) | 15,822  | 0.10%      |

## ITEM 6. Token Price and Market Cap

The following are market data present as of 2020-10-13.

Market Cap Rank **3127**

### Price Performance



#### ► USD

**Current Price** : \$52.969

**Change (7d/24h/1h)** : 5.1% | 0.8% | -6.6%

**Market Cap** : 266,591,393.14

**Initial Offering Price** : \$-

**Return since Initial Offering** :

#### ► ETH

**Current Price** : 0.137242 ETH

**Change (7d/24h/1h)** : -3.4% | -2.2% | -7.1%

**Market Cap** : 690,734.26

**Initial Offering Price** : - ETH

**Return since Initial Offering** :

#### ► BTC

**Current Price** : 0.004597 BTC

**Change (7d/24h/1h)** : -1.7% | -0.4% | -7%

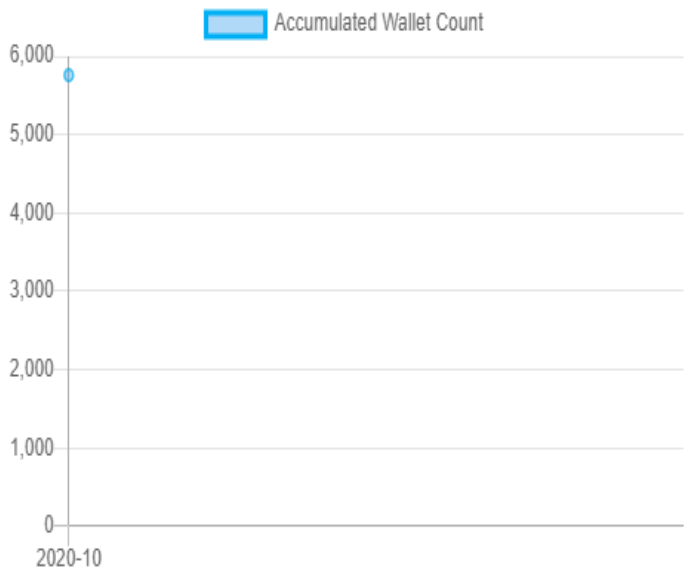
**Market Cap** : 23,135.47

**Initial Offering Price** : - BTC

**Return since Initial Offering** :

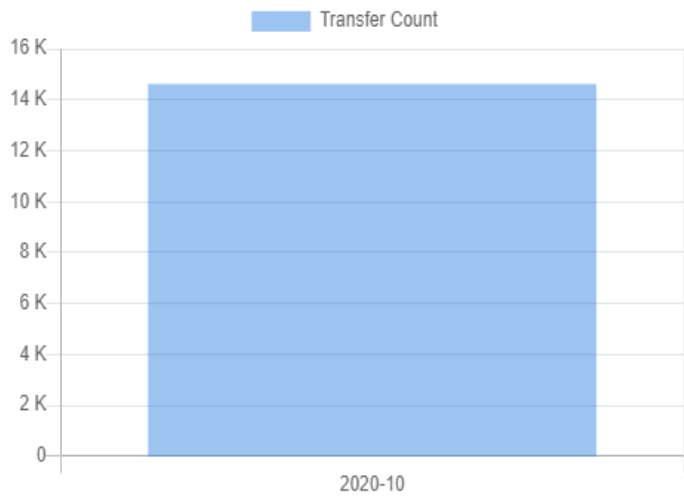
ITEM 7. On-chain Performance

Accumulated Wallet Count



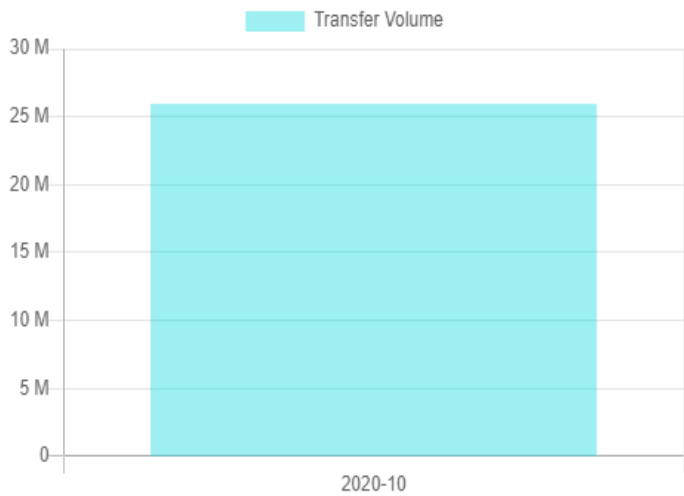
| Date    | Accumulated Wallet Count | New Wallet Count |
|---------|--------------------------|------------------|
| 2020-10 | 5,758                    | 5,758            |

Transfer Count



| Date    | Token Transfer Count |
|---------|----------------------|
| 2020-10 | 14,621               |

Transfer Volume



| Date    | Token Transfer Volume |
|---------|-----------------------|
| 2020-10 | 25,941,443.024        |

## PART V. Compliance

### ITEM 1. Legal

#### Legal Memorandums and Opinions

| Date              | Target Jurisdiction | Sender / Written by | File |
|-------------------|---------------------|---------------------|------|
| No data available |                     |                     |      |

#### Legal Compliance

**Q:** Can you ensure that your project is in compliance with all laws in the countries that you conduct business and the jurisdiction of where your company is incorporated? Please use the input field to describe your circumstances in case you cannot ensure compliance.

**A:**

**Q:** Can you ensure that there are no elements or features that potentially involve damaging public interests in certain countries due to the activities promoted by the project? (Gambling/drugs, etc.) Please use the input field to describe your circumstances in case you cannot ensure compliance.

**A:**

**Q:** Can you ensure that your token/coin project is not categorized as a security under any existing global capital market regulations? Please use the input field to describe your circumstances in case you cannot ensure compliance.

**A:**

### ITEM 2. Technical

#### Technical audit results and other equivalents

| File              | Date | Document Title | Audited by / Reported by |
|-------------------|------|----------------|--------------------------|
| No data available |      |                |                          |

#### Technical Compliance

**Q:** Can you ensure that your company has the technical capability to cooperate with exchanges? (Daemon/Wallet/Mainnet support/etc.) If your answer is yes, please use the input field to describe what necessary steps are required for the exchanges to engage in listing your project.

**A:**