Key Info | Disclosure | **Profile** | On-chain | Blog

Report Date **2020-10-14**

EN

Singapore
CrossAngle Pte. Ltd.

Profile Report (Public)

ASTA

GLORY CHRYSOS PTE. LTD.

Korea, Republic of
(Country or jurisdiction of incorporation)

201903184E
(Entity Registration Number)

서울시 강남구 테헤란로 123, 11층
(Address, including zip code, including area code, of principal executive offices)

This is an unverified project.
An official representative from the project has NOT verified the data for this project. The Xangle Research Team collected project information by prioritizing the data source in the following order: 1) Official website, 2) Official SNS channels, 3) Exchanges announcements publicly endorsed by the Project, 4) News by reputable media channels. We have made every attempt to ensure the accuracy of the information provided but cannot guarantee the completeness or correctness of the collected data. Project disclosures and announcements display either the source or submitter for users to assess data credibility.

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WHERE YOU CAN FIND MORE INFORMATION

Readers and others should note that the company announces material information to the public using the company website, press releases, public conference calls, and webcasts. They may also use the following social media channels as a means of disclosing information about the company, products, planned financial and other announcements and attendance at upcoming investor and industry conferences, and other matters.

Channels	Address
Company Website	https://astaplatform.com/
Main communication channel	telegram
Twitter	https://twitter.com/Astaplatform

Company Blog	
Facebook	
Linkedin	
Github	
Reddit	
Telegram	https://t.me/asta_official
WeChat	
KaKaoTalk	
Custom Link	

The information posted through these social media channels may be deemed valid. Accordingly, the public should monitor these accounts and the blog, in addition to following company press releases, conference calls, and webcasts. This list may be updated from time to time and these channels may be updated without notice.

PART I. Corporate Profile

ITEM 1. Basic Corporate Profile

Official Company Name	GLORY CHRYSOS PTE. LTD.
Establishment Date	25 Jan 2019
Jurisdiction of Incorporation	Korea, Republic of
Principal Office Location	서울시 강남구 테헤란로 123, 11층
Address of Official Company Registration	서울시 강남구 테헤란로 123, 11층
Company Name for Website Display	Asta Platform
Description of Company	ASTA platform is based on price stability of stable coins that can be used for daily transactions. Also, it is a system designed to expand the market network. The Stable Coin, despite its stability and convenience, has limited network expansion. ASTA Platform has created a system that can utilize two different block chain platforms at the same time, both value-changing(volatile coin) and fixed-type(stable coin) cryptocurrency, and designed the two coins to be interchangeable through Atomic Swap. ASTA Platform has completed the construction of its own main-net with feasible technology and business infrastructure based on a plan that has been thoroughly analyzed and researched. ASTA platforms will be expanded to cover all industries where physical assets can be traded online and offline.
Company Website	https://astaplatform.com/
Whitepaper Link	https://astaplatform.com/ASTA_white_kr_0511_2020-09-14.pdf
Mission and Vision	ASTA Coin is a system designed to expand the market network based on price stability of stable coins that can be used for daily transactions. In other words, ASTA platforms are composed of coins such as ASTA, a value-changing crypto, and ASP, which is a fixed crypto. (The first one is based on ASP and the stand coin pool will be expanded later.)

ITEM 2. Team

2.1 Executives & Founders

The following sets forth certain information regarding the company's executive officers and founders, their details and positions as of 2020-10-14

No data available

2.2 Engineering Team Leaders

The following sets forth certain information regarding the company's development and engineering leaders, their details and positions as of 2020-10-14

Ok Soon Ho

Position Title	CTO
	Korfin Holdings Co., Ltd. Chief Manager of Research Center Korfin Holdings Co., Ltd. 2020년 5월 – ing

Short Bio	Seoul, Korea BIT Computer Co., Ltd. Senior Software Engineer 2019년 6월 - 2020년 4월 Seoul, Korea O2O Continuum Inc. Chief Research Engineer 2018년 5월 - 2019년 1월 Seoul, Korea TTA System Specialist 2018년 10월 - 2018년 11월 Seoul, Korea Blueinfo Inc. Director 2014년 7월 - 2016년 12월 Seoul OezSoft Inc. Director 2011년 9월 - 2014년 4월 Seoul KOLSCO Managing Director 2008년 1월 - 2009년 12월 Seoul, Korea Daelim H&L General Managr 2004년 12월 - 2007년 2월 Seoul
Experience	
Education	
Social	in @https://www.linkedin.com/in/%EC%88%9C%ED%98%B8-%EC%98%A5-90124090/

2.3 Advisory

The following sets forth certain information regarding the company's advisories, their details and positions as of 2020-10-14

No data available

2.4 Organization Structure

The following sets forth certain information regarding the structure of the company as of 2020-10-14

Name of Department/Group/Office/etc.	Number of Full-Time Staff	Number of Part-Time Staff	Head of Department (Maybe left blank)
No data available			
Total	0	0	

PART II. Business Information

ITEM 1. Industry Classification

	Not Applicable
Sector	Financials
Industry	Financial Services
Sub-industry	Specialty Finance
Categories	1. Platform

ITEM 2. Industry Description

2.1 Industry Overview

The ASTA platform pursues a multi-functional ecosystem created for everyone. As a result, the scalability of the ASTA business is not limited to geography or industry. The ASTA platform is designed to benefit both platform and network participants, and has the advantage of continuously preserving the value of the value-changing coin(volatile coin) ASTA. The ASTA platform is open to everyone who wants to join ASTA. As a result, ASTA has joined hands with companies in various fields such as shopping, accommodation, medical care, etc to form a platform that connects industries. In addition, it has a variety of marketing platforms that can work with the ASTA ecosystem and combines convenience and application into the business model for a gradual and infinite increase in platform participants.

2.2 Recent Trends

2.3 Target Market Size

ASTA platform has designed payment fees close to 1% for actual use of stable coin. As a result, the following ecosystem was established. Although ASTA is planning its own business, it believes that collaboration with various companies is the way to enter the market faster. As a result, the overall business roadmap was designed as follows: ASTA plans to promote the ASTA platform with aggressive marketing from Q1 2020, when the payment system and ecosystem are completed, to expand and increase the awareness of Alliance. Accordingly, ASTA will continue to induce natural user growth through agreements with many online and offline merchants, including the global E-commerce platform, and will establish infrastructure to utilize ASTA not only in Korea but also in Southeast Asia and other countries around the first half of 2020. The value of ASTA, which extends globally without limiting geographic areas, is planned to grow rapidly in proportion to its scalability and growth. The ASTA platform revolutionized the "0% payment fee". Through this, we will gradually increase the market share of ASTA in the future and realize the optimal platform considering the users' [assetability] and [company solubility] along with the increasing frequency of use.

2.4 Target Customers

All online and offline franchises for payment of Stable Coin

2.5 Competitors

2.5.1 Existing Industry Competitors

The following sets forth certain information regarding the company's conventional competitors already established within the industry as of 2020-10-14:

No data available

2.5.2 Token Project Competitors

The following sets forth certain information regarding the company's competitors that have implemented Token economics as of 2020-10-14:

다이

Token Symbol	DAI
Network Type	ETH
Description	

ITEM 3. Project's Business Model

3.1 Business Description

3.1.1 Revenue Model

ASTA business models include financial platform business using liquid assets, tourism business to attract domestic and foreign platform participants, healthcare business based on excellent medical technology in Korea, big data business, and crowdfunding and P2P platform business based on analysis results of promising industries in 2020. Korfin Holdings Co., Ltd. will continue to reinvest generated profits to expand its platform. This creates its own revenue model and induces the influx of new participants in the platform. As the demand for liquid assets and fixed currencies grows with the expansion of the ecosystem, the value of ASTA platforms will continue to increase in cycles.

3.1.2 Platform or Application Overview

General platform description

ASTA platforms are composed of coins such as ASTA, a value-changing crypto, and ASP, which is a fixed crypto. (The first one is based on ASP and the stand coin pool will be expanded later.)

Functions of the solution

ASTA Platform has created a system that can utilize two different block chain platforms at the same time, both value-changing(volatile coin) and fixed-type(stable coin) cryptocurrency, and designed the two coins to be interchangeable through Atomic Swap. Consumers can buy ASTA and invest in ASTA platforms to gain investment, and can purchase goods and services, etc by utilizing the stable coins of ASP purchased with ASTA coin. In other words, ASTA Platform represents a future currency that can combine savings and consumption. The expansion of merchants through 1% payment fees, the development of all commercial transactions has been made in the direction of increasing consumer welfare due to the reduction of brokerage fees, and the recent development of the Internet, mobile, etc. has accelerated the spread of e-commerce. But, the commission rate for simple payment fee is 3.5% on average, which is higher than the normal card company fee of 2%. This is a problem caused by the addition of a simple payment broker, which makes the service more convenient, but also complicates the distribution process of the funds. The reduction in commission rates and distribution costs has created a service that runs counter to the commercial development formula of increasing consumer benefits. We eliminated the need for brokers by using block chain technology to share and verify data with users, which will reduce overall transaction costs and reduce commission fees. As a result, we will be able to maintain existing simple payments and credit transactions, and reduce commission fees.

User pain points
Stable Coin, despite its stability and convenience, has little incentive for coin users to buy coins for investment purposes. One of the main reasons for the purchase of all assets is investment purposes, and investment is the process of expanding the network of cryptocurrency. The expansion of the network is also limited because stable coins have limited access to investors' investment objectives. Existing legal currency transactions are evolving from cash transactions to card transactions and recently, simple payments using mobile devices. However, brokerage firms are required for all transactions, such as card transactions and simple payments, and the existence of brokerage firms such as VAN companies and card companies is inevitable for simple payments, which will result in fees for each transaction to cover brokerage costs.

3.1.3 Product/Service Line Description

No data available

3.1.4 Competitive Advantage

No Input

3.1.5 Intellectual Property

No Input

3.2 Partnerships

크프

Counterparty Website	http://www.cupu.co.kr
Counterparty Description	스마트한 캠핑 "크프" 크프 플랫폼은 캠핑을 편안하게 즐길 수 있는 다기능 플랫폼으로서 캠퍼들 뿐만 아니라 캠핑장을 운영하는 사업자들 역시 더욱 편하게 사용 할 수 있도록 지원해주는 플랫폼입니다.
Applicable Dates	
Does this partnership has an expiration date?	No
Revenue Generation	No
Expected Revenue (USD)	N/A
Partnership Description	코핀홀딩스-코드베르그, 블록체인 기술제휴 업무협약 http://www.dtoday.co.kr/news/articleView.html?idxno=360692
Expected Benefits to Project Team	
Expected Benefits to Counterparty	

3.3 Project Progress

History

- Short-run
> (Technical Development) ASTA Platform Application Model Development & Supply to Business Alliances
> (Business) Contracts with Local ASTA Alliance

- Mid-run
> (Technical Development) Collaborative-Technical Development & Application with Government, Enterprise, and Private
> (Business) No. 1 in the Domestic Virtual Asset Market Utilization Survey

- Long-run
> (Technical Development) Global Payment System Development
> (Business) Contracts with Global ASTA Alliance

Project Status

Operational

Development of the platform and business operations have been or will be funded through the following sources

Initial token sale(Public and Private)
Direct revenue from operating proprietary network or platform (subscription fees, usage fees, and transaction fees)

Plan or Strategy to expand platform or token

ASTA Foundation will continue to reinvest generated profits to expand its platform. This creates its own revenue model and induces an influx of new participants in the platform. As the demand for Stable Coin and Volatile Coin increases with ecosystem expansion, the value of ASTA platform will continue to circulate and increase.
Based on the above step-by-step approach to Engagement-Inflow-Extension-Circulation, ASTA is planning a progressive development structure.

3.4 Milestones

Title	Target Date	Status	Description
Complete New ASTA WALLET Development and Development	2020-04-01	Completed	Complete New ASTA WALLET Development and Development
First official release	2019-03-01	Completed	First official release
Complete Wallet 1.0v Development and Distribution	2019-03-01	Completed	Complete Wallet 1.0v Development and Distribution
Self-Mainnet and Alpha Type Establishment	2019-02-01	Completed	Self-Mainnet and Alpha Type Establishment
Base Blockchain Design and Prototype Construction	2018-10-01	Completed	Base Blockchain Design and Prototype Construction
Prototype Construction	2018-08-01	Completed	Prototype Construction
Project Proposal for A Real-Life Virtual Asset Platform Development	2017-12-01	Completed	Project Proposal for A Real-Life Virtual Asset Platform Development

3.5 Use Case

No Input

3.6 Legal Concerns

No data available

PART III. Financial Information

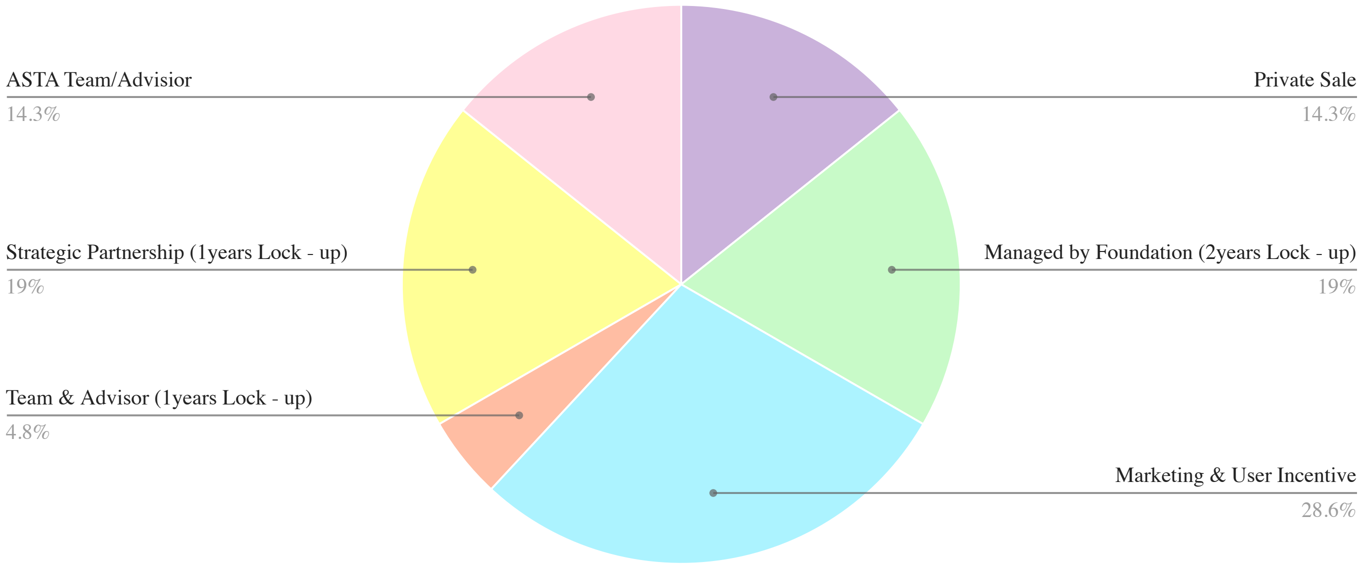
This section is only accessible by our Partners. Please contact us at direct@crossangle.io to inquire about access.

PART IV. Token Information

ITEM 1. Token Profile

Token Name	ASTA
Symbol	ASTA
Token Economy	
Token Usage	ASTA shall be issued sequentially according to the plan by the foundation, but if the spread of currency demand in the market is delayed, such as the distribution of merchants, the issuance cab be postponed. The user can purchase ASP in the form of a peg in KRW. That is, 1 ASP will be worth about 1000KRW and will be controlled within 1~3% of the price fluctuation. ASTA Foundation will limit ASP variation through automated re-balancing, provide liquidity and stabilize prices to ensure that ASP is fully utilized as a stable coin. In the future, the foundation will publish stable coins of various currency groups such as USD, EUR, CNY, JPY, GBP, and complete and distribute payment systems. Each stable coin will be designed to allow atomic exchange of ASTA. In principle, we will make it available only through ASTA coin. Even if stable coin is listed on the exchange later, it is only purchased through ASTA coin. In other words, ASTA is the basis of the ASTA platform and the basic unit of purchase of stable coin, which covers the operating costs of the ASTA platform. The miners will be able to prove their stakes through ASTA and receive stable coin as a compensation.
Short Token Description	
Token Contract Address	https://etherscan.io/token/0xf2ddae89449b7d26309a5d54614b1fc99c608af5
Base Platform	Ethereum
Mainnet Explorer Url	
Network	No Input
Project Type	Utility Token
Tokens were initially available and currently obtainable in the following method(s)	1. Exchange offering 2. Mining
Additional Token issuance or minting conditions, including implemented natural inflation.	해당되지 않음
Trading practices after the Token Sale by Company	
Method of allocating tokens during Token Sale	

Token allocation percentage based on Total Supply immediately after Token Generation Event



d) Other information that may be relevant to the Tokens or their sale

No Input

ITEM 2. Token Sales

2.1 Token Sales details

No Input

Percentage of individual investors at initial offering

Terms and conditions for top backers

No Input

2.2 Initial Offering Rounds

No data available

*: Proposed calculation, but not necessarily mandatory, is based on USD equivalent of cryptocurrency received between the start and end date of the Token sale duration calculated by ((High+Low)/2) of market price

ITEM 3. Token Supply History

The following is a manual record Token supply history as of 2020-10-14. Corresponding transactions hashes have not been provided within this report.

Purpose	Date	Amount	Value (USD)	Post Total Supply	Post Circulating Supply
No data available					

ITEM 4. Listed Exchanges

Exchange	Pair	Price	Volume	Percentage

	Bitsonic	ASTA/KRW	-	$753,892	57.40%
	Cashierest	ASTA/KRW	-	$558,720	42.60%

ITEM 5. Token Ownership

The following is an automatic query result of wallet addresses based on balance holdings with meta data application as of 2020-10-14.

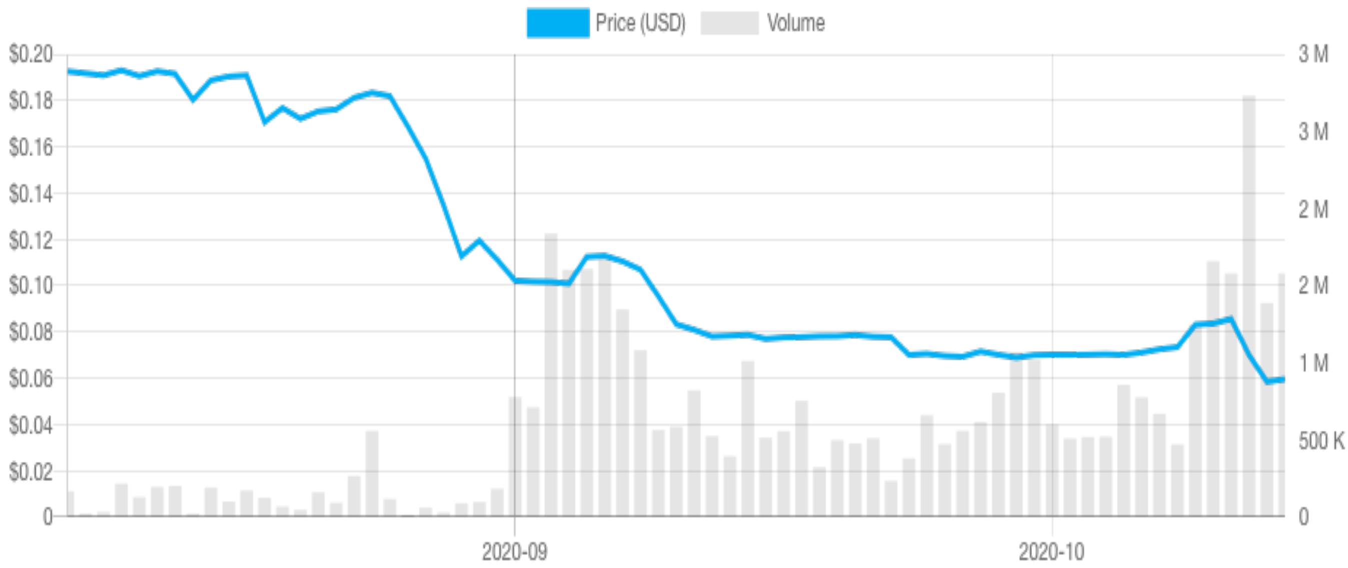
Rank	Address	Balance	Percentage

ITEM 6. Token Price and Market Cap

The following are market data present as of 2020-10-14.

Market Cap Rank **2352**

Price Performance



▸ **USD**

Current Price : $0.059501

Change (7d/24h/1h) : -16.4% | -15% | -3.4%

Market Cap : -

Initial Offering Price : $-

Return since Initial Offering :

▸ **ETH**

Current Price : 0.000156 ETH

Change (7d/24h/1h) : -26.3% | -14.7% | -3.3%

Market Cap : -

Initial Offering Price : - ETH

Return since Initial Offering :

▸ **BTC**

Current Price : 0.000005 BTC

Change (7d/24h/1h) : -22.3% | -14.3% | -2.9%

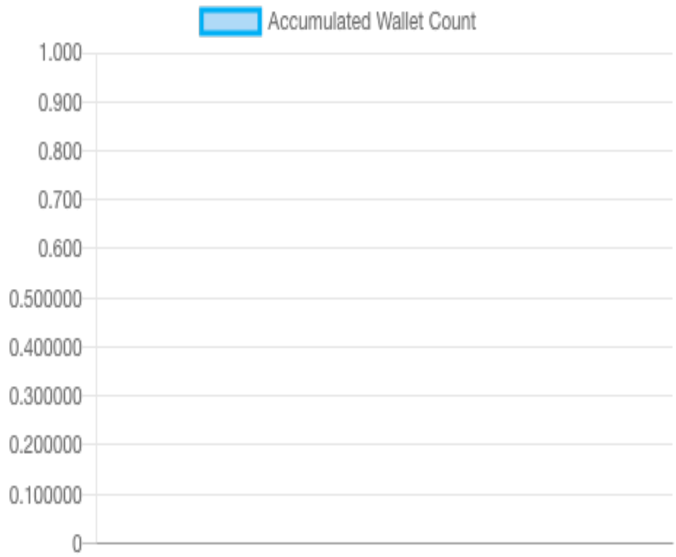
Market Cap : -

Initial Offering Price : - BTC

Return since Initial Offering :

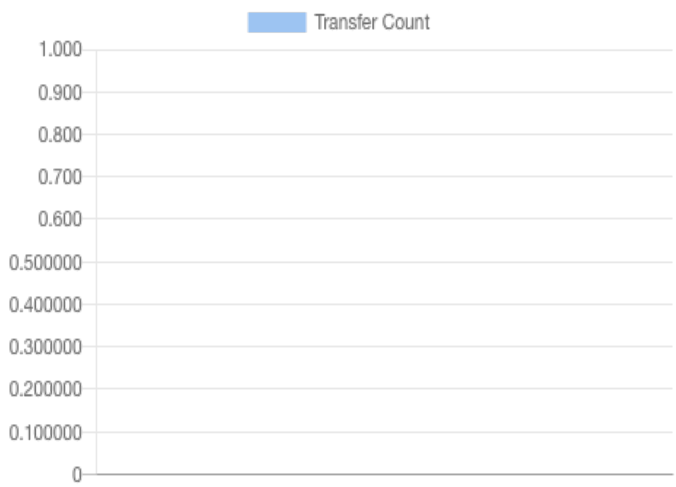
ITEM 7. On-chain Performance

Accumulated Wallet Count



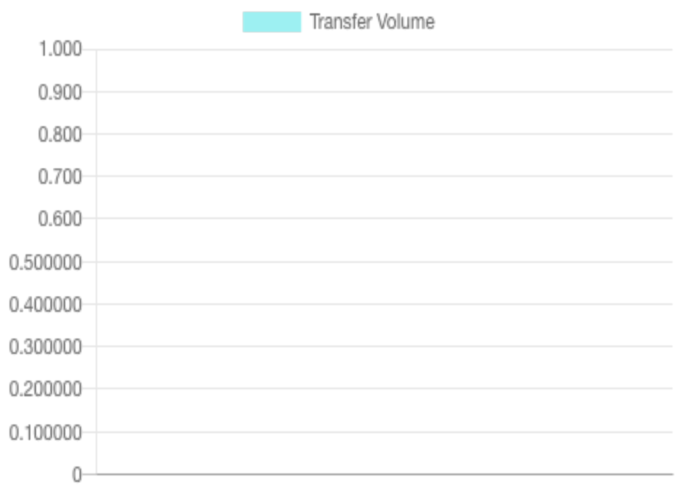
Date	Accumulated Wallet Count	New Wallet Count
	No data available	

Transfer Count



Date	Token Transfer Count
	No data available

Transfer Volume



Date	Token Transfer Volume
	No data available

PART V. Compliance

This section is only accessible by our Partners. Please contact us at direct@crossangle.io to inquire about access.