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Singapore
CrossAngle Pte. Ltd.

Disclosure Level **A**

Xangle disclosure level policy

A+ 57 or more

A 50 ~ 56

B 42 ~ 49

C 41 or less

(Out of total 63 questionnaires)

EN ▼

Due Diligence Report



BAASID INTERNATIONAL LAB (S) PTE. LTD.

Singapore
(Country or jurisdiction of incorporation)

201804094R
(Entity Registration Number)

2 VENTURE DRIVE #06-19 VISION EXCHANGE SINGAPORE (608526)
(Address, including zip code, including area code, of principal executive offices)

Company Representative (Report Data Submitter)

Name	Position	Office Phone Number	Telegram ID
Edgar	Project Manager		baasid_edgar

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WHERE YOU CAN FIND MORE INFORMATION

Readers and others should note that the company announces material information to the public using the company website, press releases, public conference calls, and webcasts. They may also use the following social media channels as a means of disclosing information about the company, products, planned financial and other announcements and attendance at upcoming investor and industry conferences, and other matters.

Channels	Address
Company Website	www.baasid.com // www.baasid.io
Main communication channel	telegram
Twitter	https://twitter.com/baa_sid?lang=en
Company Blog	
Facebook	https://business.facebook.com/BaaSidlco/?business_id=799045546948210
Linkedin	https://www.linkedin.com/in/baasid-blockchain-as-a-service-for-id-274b52158/
Github	
Reddit	
Telegram	https://t.me/BaaSidOfficial
WeChat	
KaKaoTalk	
Custom Link	

The information posted through these social media channels may be deemed valid. Accordingly, the public should monitor these accounts and the blog, in addition to following company press releases, conference calls, and webcasts. This list may be updated from time to time and these channels may be updated without notice.

PART I. Corporate Profile

ITEM 1. Basic Corporate Profile

Official Company Name	BAASID INTERNATIONAL LAB (S) PTE. LTD.
Establishment Date	02 Jan 2018
Jurisdiction of Incorporation	Singapore
Principal Office Location	2 VENTURE DRIVE #06-19 VISION EXCHANGE SINGAPORE (608526)
Address of Official Company Registration	2 VENTURE DRIVE #06-19 VISION EXCHANGE SINGAPORE (608526)
Company Name for Website Display	BaaSid
Description of Company	<p>BaaSid is the abbreviation of Blockchain as a Service for ID, which is a concept where a blockchain infrastructure is borrowed partially, or in its entirety, for the development of internet services related to existing web services, app services, and blockchain services (cryptocurrency exchanges, etc.). We split all the data(Text, Image, File..etc), store it differently on our own IPFS Node. And correct and authenticates the pieces of data file when user(companies) needed. BaaSid is designed to help process the various phases of verification, offering all internet service providers and all users a more convenient and safer way to login, and this could act as an enabler for more lively communication between the providers and user.</p>
Company Website	www.baasid.com // www.baasid.io
Whitepaper Link	https://www.baasid.com/what-is-baasid/#whitepaper <p>'BaaS Cloud' is a cloud service platform based on 'BaaSid Core Technology' based on "Split Engine" which is a fragmentation, split and distribution technology, and "Combine Engine" which collects and combines data pieces together.</p>
Mission and Vision	<p>'BaaS Cloud' has the 'End to End' security system for weak security of centralized storage and user environment. To do this, 3-Layer security technologies and steps will provide a secure and top-level security service.</p>

ITEM 2. Team

2.1 Executives & Founders

The following sets forth certain information regarding the company's executive officers and founders, their details and positions as of 2019-11-21

Huang James

Position Title	CEO(China/Asia) President of Leadhope Inc. Special Assistant to Chairman of Leadtek Research Inc.(TWSE) Baasid co-founder Ktrade board director
Short Bio	Locus chain advisor, Big point advisor, Starbit advisor AT&T(USA) Technical Assistant center manager, AT&T(ChengDu) Technical manager Taiwan Mobile Company senior Director of project department ChongHong Cable TV company VP / chief engineer Japan GONZO Rosso Board Director / CEO of Global business
Experience	Leadhope / Presiden Leadtek Research Inc.(TWSE) / Special Assistant to Chairman Ktrade / board director Locus chain, Big point, Starbit / Advisor AT&T(USA) / Technical Assistant center manager AT&T(ChengDu) / Technical manager

Taiwan Mobile Company / Senior Director of project department
ChongHong Cable TV company / VP / chief engineer
Japan GONZO Rosso / Board Director / CEO of Global business

Education

Company e-mail kingcraft1688@gmail.com

Social

Jun Otaka

Position Title CEO(Japan)

Short Bio CEO of BaaSid Lab Japan
Chairman of PRO Group In charge of Network design at NTT HITACHI Nuclear Power, MITSUBISHI Nuclear Power, TOSHIBA Nuclear Power Plant Design
Development of 3D-CAD System for Tokyo Gas application drawing

Experience PRO Group In charge of Network design at NTT HITACHI Nuclear Power, MITSUBISHI Nuclear Power, TOSHIBA Nuclear Power Plant Design / Chairman
Development of 3D-CAD System for Tokyo Gas application drawing /

Education

Company e-mail kenken@pro-japan.co.jp

Social

Ng Swee Lian Nicholas

Position Title CEO(Singapore/EU)

Short Bio President of BaaSid Lab Singapore
Chairman, Leadhope Philippines Inc CEO, Neosonics Network
Director, BioWave Korea / Global Business Development

Experience Leadhope Philippines Inc CEO, Neosonics Network / Chairman,
BioWave Korea / Global Business Development / Director

Education

Company e-mail nicholasngsl@singnet.com.sg

Social

2.2 Engineering Team Leaders

The following sets forth certain information regarding the company's development and engineering leaders, their details and positions as of 2019-11-21

Atsushi Inoue

Position Title CTO

Short Bio CTO of BaaSid
PhD in Computer Science and Engineering, University of Cincinnati (USA)
Professor of Information Technologies and Business Analytics, Eastern Washington University (USA)
Professor of Information Assurance, Carnegie Mellon University (USA)
Senior Research Scientist, Laboratory for International Fuzzy Engineering (Japan) Research Scientist, HITACHI Ltd. (Japan)

Experience Information Technologies and Business Analytics, Eastern Washington University (USA) / Professor
Information Assurance, Carnegie Mellon University (USA) / Professor
Laboratory for International Fuzzy Engineering (Japan) / Senior Research Scientist
HITACHI Ltd. (Japan) / Research Scientist

Education

Social

Yasunori Matsuzaki

Position Title Leader of BaaSlab R&D Center

Short Bio PRO development leader
Development experience 14 years
Work experience as environmental consultant / GIS engineer

Experience

Education

Social

Lee Sangbum

Position Title CEO of BaaSLab co.,Ltd in Korea.

Short Bio

Had experienced a lot of IT related development almost 20 years, and leading project, managing business and finance management are my skills.
Data security solution, peer to peer solution and blockchain technology are my strong point of IT related development experience. It would be my best experience that I can join with BaaSid project and I will lead BaaSid project to global success.

Experience

Education

Social

2.3 Advisory

The following sets forth certain information regarding the company's advisories, their details and positions as of 2019-11-21

K.S. Lu

Company chairman of Leadtek Research Inc.(TWSE)

Role of Advisor Business Model advisor in Asia.

Kumakiri Yasutomo

Company Vice President(COO) of Creators Guild.Co,ltd(Impress Group)

Role of Advisor Operating Advisor of BaaSid Project in Japan

KIM JONGBEOM

Company MBA from Yonsei Univ. in Korea CEO of JNDS Vice President(CFO) of OCON(Animation Company) Director of Venturelife(Investor, PEF) Director of Internetiz(Venture Start-up Incubator) PR and Public business planning for LG-CNS(System Integrator)

Role of Advisor Business & Financial advisor.

Yang Lin

Company Technical Advisor of BaaSid General Manager of VisualSoft Information, Jinan, China. CEO of wayStorms Director of Accton and experienced solution providers of digital marketing, IoT, FinTech, Telecom, and big data applications.

Role of Advisor Technical Advisor of BaaSid

Harrison MOON

Company PH.D / MBA from Yonsei Univ. in Korea Bachelor of Architecture from S.N.U. (Seoul National Univ.) in Korea President of Pharos Asset Co., Ltd. Fund manager in Consus Asset Management Company. Vice president of CB Richard Ellis Strategic planning team for SAMSUNG C&T (KOSPI) CMC,MSS, Korea / CPM , IREM, USA

Role of Advisor Financial consulting and advising

JHUN, HAJIN

Company Chairman of the KBA self-regulatory committee (Korea Blockchain Association) CEO of Siti Plan, Inc. Chairman of S-Life Forum PhD. of Real Estate Studies 19th Member of the National Assembly (KOREA) Former Chairperson of Digital Party of Sunnuri Party Former CEO of HANCOM(KOSDAQ) Former Vice President of Venture Business Association

Role of Advisor Business consulting and Marketing advising

Kim Jin

Company Professor at Sungkyul University. College of Faidea. PhD. of Real Estate Management Director of Korea real estate academy (KREA) Vice Chairmen of Residential Environment Institute of Korea (REIK) Vice Chairman of Ethics of Korea Association of Property Appraisers (KAPA) International Chairperson of Korea Real Estate Society A member of Deliberation committee of Korea Land and Geospatial Informatix Corporation (LX) A member of Deliberation committee of Korea Agency for Infrastructure Technology Advancement (KAIA)

2.4 Organization Structure

The following sets forth certain information regarding the structure of the company as of 2019-11-21

Name of Department/Group/Office/etc.	Number of Full-Time Staff	Number of Part-Time Staff	Head of Department (Maybe left blank)
BaaSid [Singapore, Japan, Taiwan, R&D Center]	30	18	
Total	30	18	

PART II. Business Information

ITEM 1. Industry Classification

Sector	Information Technology
Industry	IT Services
Category	Privacy & Security
Sub-category	1. Notarization & Timestamping 2. Payments 3. Identity

ITEM 2. Industry Description

2.1 Industry Overview

The protection and security of personal and digital information has long been widely recognized as an important but cumbersome and costly process.

However, the protection and security of key sensitive digital information such as industrial information and personal information, along with the evolving IT environment, is becoming an essential and basic infrastructure industry.

2.2 Recent Trends

(1) Infrastructure changes such as IoT, Cloud, Blockchain

The rapid increase in IoT equipment refers to the increase in the number of touch points, the most controllable part of information security. Unlike IoT servers and PCs, these IoT devices are not managed steadily, but are an issue because they are often physically inaccessible or remote.

(2) Add intelligence to security equipment

It seems that everyone recognizes that there is a limit in detecting and responding to existing information security solutions only with the increase of infrastructure and various environmental changes. So security professionals wanted to add something to security, which is intelligence.

(3) Strengthening privacy and information protection laws and regulations, led by GDPR

With the advent of the Fourth Industrial Revolution, DATA is often used as information, knowledge, and not just digital signals or texts, and DATA is becoming a power. Responsibility also grows, so that individuals, organizations and governments all look to privacy more importantly, as laws such as domestic privacy laws, the EU GDPR in 2018, the California Consumer Privacy Act (CPA), and Regulation is tightening.

2.3 Target Market Size

2017-Market Size \$ 137.9 billion

2022-Estimated market size of \$ 232 billion

2.4 Target Customers

Cybersecurity Market -

Spending on cybersecurity worldwide is expected to soar over the next decade. The global cybersecurity market is currently worth around US\$131 billion and is set to increase by 88 percent to US\$248 billion by 2026, as shown in Figure.

Cloud Storage Market -

IDC predicts that the storage market will continue to show steady growth (CAGR growth of 9.8%) in the next five years. In 2017, the global cloud storage (without hardware) market size was 14.724 billion US dollars, and the Chinese cloud storage market was 1.355 billion US dollars.

Backup storage Market -

According to MRFR, The Back Up As A Service Market is expected to grow at approximately USD 5 Billion by 2023, at 28% of CAGR between 2017 and 2023.

NAS Storage Market -

The next-generation data storage market is expected to grow from \$56.8 billion in 2019 to \$102.2 billion in 2024, with a compound annual growth rate of 12.48%. The main drivers of this market include a significant increase in the amount of digital data; a surge in the use of smartphones, laptops and tablets; growth in the Internet of Things market; and increased penetration of high-end cloud computing.

Cold Wallet Market -

The hardware wallet market was valued at USD 128.69 million in 2018 and is expected to reach USD 495.9 million by 2024 at a CAGR of 24.93% over the forecast period (2019 - 2024).

2.5 Competitors

2.5.1 Existing Industry Competitors

The following sets forth certain information regarding the company's conventional competitors already established within the industry as of 2019-11-21:

SK telecom

Description	Decentralized Identity technology of SK Telecom is similar to BaaSid's "Decentralized Identification"
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2.5.2 Token Project Competitors

The following sets forth certain information regarding the company's competitors that have implemented Token economics as of 2019-11-21:

No data available

ITEM 3. Project's Business Model

3.1 Business Description

3.1.1 Business Model

'BaaSid' has the 'End to End' security system for weak security of centralized storage and user environment. To do this, 3-Layer security technologies and steps will provide a secure and top-level security service.

3.1.2 Platform or Application Overview

General platform description

Split Engine

1. Instant Access / EID / ID Wallet
2. Authentication / Certification
3. Self Sovereign Wallet

Data Security

1. Split all the Data
2. Save to each different Node
3. Protect data based on De-storage

Trust

1. Data can't be modified
2. Dpos Consensus / High Performance
3. Main Chain & Side Chain for S.I Service

Functions of the solution

BaaSid's Sub chain functions are designed to be compatible with other blockchains.

"BaaSid Hyper Ledger"

As a private block-chain platform, it is an environment suitable for enterprise business.

Unlike other platforms that are specific to a specific business model, it offers universally applicable technology standards for various industries.

A variety of consensus algorithms are available.

Pain Points to solve

BaaSid's API will register to API Market of the Big 3 Cloud Platform for Co-work

Set up BAAS Cloud to every cloud & IDC

BaaS cloud will operating own storage

3.1.3 Product/Service Line Description

· BAAS Cloud

1. Data Split & Distribute

Prepare to secure data from the original source by performing encryption, data fragmentation, and data fragmentation on the data source.

2. Data De-Storage

By splitting the fragmented data into BaaS Cloud's storage, each piece is stored in another storage space, thereby safeguarding and storing the data safely.

3. Authentication (Instant Access)

It carries out secure and convenient management through blockchain data immutability, BaaSid authentication, data call, decryption and data combination.

3.1.4 Competitive Advantage

Higher Transaction Speed

Short Block generation cycle

DApp (Scalability) - Scalable physical storage providing cloud service

Business application - Private/Public hybrid application

3.1.5 Intellectual Property

1. Authentication Method Using Block Chain Through Distributed Storage and Combination of Data after Separating Personal Information

Description	Authentication Method Using Block Chain Through Distributed Storage and Combination of Data after Separating Personal Information
Jurisdiction	Korea, Republic of
Patent Applicant	Moon Inshic

2. AuthenticationSystem Using Block Chain Through Combination of Data after Separating Personal Information

Description	AuthenticationSystem Using Block Chain Through Combination of Data after Separating Personal Information
Jurisdiction	
Patent Applicant	Baasid LAB JAPAN Company Ltd

3. Authentication System Using Block Chain Through Distributed Storage after Separating Personal Information

Description	Authentication System Using Block Chain Through Distributed Storage after Separating Personal Information
Jurisdiction	Korea, Republic of
Patent Applicant	Baasid LAB JAPAN Company Ltd

4. Authentication System for Providing Instant Access Using Block Chain

Description	Authentication System for Providing Instant Access Using Block Chain
Jurisdiction	Korea, Republic of
Patent Applicant	Baasid LAB JAPAN Company Ltd

5. Method and Apparatus for Distributed Processing of Data for Document Management

Description	Method and Apparatus for Distributed Processing of Data for Document Management
Jurisdiction	Korea, Republic of
Patent Applicant	BaaSLAB

6. Method and Apparatus for Distributed Processing of Data using De-identification of Data

Description	Method and Apparatus for Distributed Processing of Data using De-identification of Data
Jurisdiction	Korea, Republic of
Patent Applicant	BaaSLAB

7. Method for generating, issuing and managing user integrated account based on blockchain

Description	Method for generating, issuing and managing user integrated account based on blockchain
Jurisdiction	Korea, Republic of
Patent Applicant	BaaSLAB

8. Method for providing user authentication service based on blockchain

Description	Method for providing user authentication service based on blockchain
Jurisdiction	Korea, Republic of
Patent Applicant	BaaSLAB

9. Method for providing reward according to user authentication based on blockchain

Description	Method for providing reward according to user authentication based on blockchain
Jurisdiction	
Patent Applicant	BaaSLAB

10. Method for data split and distributed storage using blockchain

Description	Method for data split and distributed storage using blockchain
Jurisdiction	Korea, Republic of
Patent Applicant	BaaSLAB

11. Method and apparatus for providing blockchain electronic wallet capable of managing authentication information and storing personal information

Description	Method and apparatus for providing blockchain electronic wallet capable of managing authentication information and storing personal information
Jurisdiction	Korea, Republic of
Patent Applicant	BaaSLAB

12. Method for obtaining data through searching and merging distributed data stored using blockchain

Description	Method for obtaining data through searching and merging distributed data stored using blockchain
Jurisdiction	Korea, Republic of
Patent Applicant	BaaSLAB

13. Method for de-identification of personal identification information for storing managing authentication information based on blockchain

Description	Method for de-identification of personal identification information for storing managing authentication information based on blockchain
Jurisdiction	Korea, Republic of
Patent Applicant	BaaSLAB

14. Data management method through distributed storage of data between user and blockchain

Description	Data management method through distributed storage of data between user and blockchain
Jurisdiction	Korea, Republic of
Patent Applicant	BaaSLAB

15. Method for obtaining one-time authentication information for authentication based on blockchain

Description	Method for obtaining one-time authentication information for authentication based on blockchain
Jurisdiction	Korea, Republic of
Patent Applicant	BaaSLAB

16. Method for providing blockchain-based data cloud service

Description	Method for providing blockchain-based data cloud service
Jurisdiction	Korea, Republic of
Patent Applicant	BaaSLAB

17. Method for providing authentication service using blockchain-based data distribution

Description	Method for providing authentication service using blockchain-based data distribution
Jurisdiction	Korea, Republic of
Patent Applicant	BaaSLAB

18. Method for providing reward for delegating computing power for blockchain service management

Description	Method for providing a reward for delegating computing power for blockchain service management
Jurisdiction	Korea, Republic of
Patent Applicant	BaaSLAB

19. Method for providing data cloud service using blockchain-based data distribution

Description	Method for providing data cloud service using blockchain-based data distribution
Jurisdiction	Korea, Republic of
Patent Applicant	BaaSLAB

20. Method for providing integrated authentication service based on blockchain

Description	Method for providing integrated authentication service based on blockchain
Jurisdiction	Korea, Republic of
Patent Applicant	BaaSLAB

21. Method for providing secondary authentication service using device registration and distributed storage of data

Description	Method for providing secondary authentication service using device registration and distributed storage of data
Jurisdiction	Korea, Republic of
Patent Applicant	BaaSLAB

22. System for managing payment and exchange of blockchain-based cryptocurrency

Description	System for managing payment and exchange of blockchain-based cryptocurrency
Jurisdiction	Korea, Republic of
Patent Applicant	BaaSLAB

3.2 Partnerships

► Super Micro Computer, Inc.

Counterparty Website	https://www.supermicro.com/en/home
Counterparty Description	BaaSid and their Partner BaaSinfra have recently announced their new collaboration with the U.S. company Super Micro Computer, Inc., a NASDAQ company and one of the World's Top 3 Server Makers to assist with the development of BaaSid Main Net. Please visit our Medium Channel for further information: https://medium.com/@baasid.info/the-rise-of-a-new-super-node-server-dedicated-to-private-blockchain-6aae4b8c4484

Applicable Dates

Does this partnership has an expiration date?	No
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Revenue Generation	No
Expected Revenue (USD)	N/A
Partnership Description	https://medium.com/@baasid.info/the-rise-of-a-new-super-node-server-dedicated-to-private-blockchain-6aae4b8c4484
Expected Benefits to Project Team	The addition of our new strong partner Super Micro Computer, Inc., an officially registered NASDAQ company, will clearly accelerate the development and distribution of BaaSid Private Nodes. Through our new successful partnership, BaaSid Private Nodes will be provided to major companies and varied businesses all over the world.”
Expected Benefits to Counterparty	Super Micro Computer Inc. has decided to cooperate with BaaSid to develop and distribute Super Node Units for BaaSintra’s newly developed “Honeycomb” System, a honeycomb shaped P2P network combining its own large node (“Enterprise Private Node”) and small P2P nodes. Major Hardware Companies in the US and Taiwan will participate.

► **Gamania**

Counterparty Website	https://www.gamania.com/
Counterparty Description	★ Taiwan's largest provider of online & mobile game service, payment and security service as well as media service and internet business
	★ Successful Launch of Lineage, MapleStory, Lineage M and other games
Applicable Dates	
Does this partnership has an expiration date?	No
Revenue Generation	No
Expected Revenue (USD)	N/A
Partnership Description	Based on 12 million user databases, Gamania Group and BaaSid decided to apply User DB Governance and authentication (real life) service for payment and content service. BaaSid's decentralized blockchain-based "Instant Access" Authentication Service uses a decentralized Data Split & Distribution Platform. We plan to build and commercialize user authentication services sequentially in near future to realize efficient DB User Governance.
Expected Benefits to Project Team	BaaSid's decentralized blockchain-based "Instant Access" Authentication Service uses a decentralized Data Split & Distribution Platform. We plan to build and commercialize user authentication services sequentially in near future to realize efficient DB User Governance.
Expected Benefits to Counterparty	Seek the opportunity to create new values through innovations and practical application technologies such as BaaSid's “Instant Access”, non-database solutions and the “Decentralized Autonomous System” (DAS) and BigBaas on the global blockchain and IT industry market.

► **Leadtek**

Counterparty Website	https://www.leadtek.com/eng/
Counterparty Description	LeadTek worked together with Nvidia to develop and distribute GeForce Graphics cards to more than 150 countries around the world, which led to explosive growth in the worldwide PC market. LeadTek’s lineup of health care products and medical businesses is used in around 200 hospitals and medical institutions in Taiwan. BaaSid will be involved in business areas such as 'medical certificate verification' and 'customer certification' through the subsidiary of Leadtek and its partner, Reidhoff.
Applicable Dates	
Does this partnership has an expiration date?	No
Revenue Generation	No
Expected Revenue (USD)	N/A
Partnership Description	will work together with the company's technical team to strive for new breakthroughs in the IT service industry.
Expected Benefits to Project Team	Establishment of BaaSid Platform for commercialization and market development of Taiwanese medical certificates, customer certifications etc.

Expected Benefits to Counterparty Application of 'Instant Access' service using BaaSid's Decentralized Split/Distribution No-Database Platform based on a blockchain structure of decentralized data & databases

► Vision Group Singapore

Counterparty Website	https://www.visiongroup.co/
Counterparty Description	Vision Group Singapore is a blockchain company specializing in fintech technology. It is a diversified company, which provides consulting, business model and marketing services to global companies, including IBM, MasterCard, Crypto Circle, Laplace Blockchain, Binance, Bitrex, Huawei, Paypal, Microsoft, Huobi and IDAX.
Applicable Dates	
Does this partnership has an expiration date?	No
Revenue Generation	No
Expected Revenue (USD)	N/A
Partnership Description	BaaSid officially partners with VisionGroup, a fintech specialist in the blockchain industry of Singapore, which will promote the decentralized non-database authentication service based on data splitting/distribution technology provided by BaaSid.
Expected Benefits to Project Team	Vision Group that the BaaSid platform will become an influencing application in the the security field. BaaSid will greatly profit from Vision Group's experience and infrastructure for practical commercialization.
Expected Benefits to Counterparty	Vision Group that the BaaSid platform will become an influencing application in the the security field. BaaSid will greatly profit from Vision Group's experience and infrastructure for practical commercialization.

► Oracl Ditital Prime

Counterparty Website	https://www.oracle.com/webfolder/digitalselling/index.html
Counterparty Description	Our Oracle Digital sales professionals are at the frontline of a massive digital revolution that's changing the way the world's small and mid-sized companies (SMB) do business. Armed with an inquisitive mindset to truly understand their customers, and cutting edge technology located within purpose-built digital hubs, our people are reshaping sales for a new generation of business leaders and market demands.
Applicable Dates	2018-11-29 ~ 2020-11-29
Does this partnership has an expiration date?	Yes
Revenue Generation	No
Expected Revenue (USD)	N/A
Partnership Description	BaaSid and Oracle Digital Prime prioritize the Korean health care, business model. We cooperate to develop a business model that can be developed in the whole Asia Region.
Expected Benefits to Project Team	BaaSid's "Instant Access" technology can be made available in all of Asia.
Expected Benefits to Counterparty	We will discuss various cooperation methods to publicize BaaSid and make BaaSid commercialization service more effective and stable.

3.3 Project Progress

History

"BaaSid" is a global project joined and operated by well-known specialists for IT network, infra network, and finance. All project members invest in intensive research and global marketing to ensure high efficiency of the project as well as smooth cooperation between the different countries.

Project Status

Pilot Stage

Development of the platform and business operations have been or will be funded through the following sources

Initial token sale(Public and Private)

Other realized income from investing, managing digital/financial assets, and forking

Plan or Strategy to expand platform or token

No Input

3.4 Milestones

Title	Target Date	Status	Description
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3.5 Key Progress

No Input

3.6 Legal Concerns

No data available

PART III. Financial Information

ITEM 1. Equity Shareholders

The following sets forth company cap table of equity shareholders of the organization with more than 5% stake as of 2019-11-21
Number of Shares Outstanding:

Shareholder Name	Title or Relations with Company	Percentage of Total Outstanding Shares	Number of Shares
No data available			

ITEM 2. Equity Funding History

2.1 Equity Funding Rounds

Transaction Name	Announced Date	Number of Investors	Money Raised (In USD)	Lead Investors
No data available				

2.2 Extraordinary Relations with Company

The following sets forth companies and organizations with extra-ordinary relations with company as of 2019-11-21

Company Name	Country of Incorporation	Start Date	End Date	Relationship Details
No data available				

ITEM 3. Financial Disclosures

The following are simplified and condensed financial statements submitted by the company for disclosure last updated on 2019-11-21:

3.1 Simplified Income Statement

(USD)

Revenue

Cost of Goods Sold (COGS)

Gross Profit

Operating Expenses (SG&A)

Other Revenue & Expenses

Operating Income

3.2 Simplified Balance Sheet

(USD)

Fiat

Cash Equivalent

(USD)

Total Fiat & Cash

Digital Asset

Book Value of All Assets

3.3 Key Ratios

No data available

PART IV. Token Information

ITEM 1. Token Profile

Token Name	BAAS
Symbol	BAAS
Token Economy	
Token Usage	
Short Token Description	BaaSid, Blockchain as a Service for Identification.
Token Contract Address	0x3e65E1eeFdE5Ea7ccfC9a9a1634AbE90f32262f8
Base Platform	EOS based, Encryotion, decryption, combination, distribution and split engine
Mainnet Explorer Url	
Network	Type: Mainnet (Token) Network Type: ETH Network Sub-type: erc20
Project Type	Utility Token
Tokens were initially available and currently obtainable in the following method(s)	1. Payouts to compensate employees, reward users, fund projects, and other direct use from reserve funds
Additional Token issuance or minting conditions, including implemented natural inflation.	N/A
Trading practices after the Token Sale by Company	1. Company has purchased or sold Tokens after the Token Sale
Method of allocating tokens during Token Sale	After the sales were closed, Participants have received their own tokens directly within a specific date.

Token allocation percentage based on Total Supply immediately after Token Generation Event

Token Holder Rights

- a) Receive payments or other consideration under the following circumstances
N/A
- b) Tokens give holders ownership or contractual interest or rights in the following circumstances
N/A
- c) Token holders may vote on the following matters
N/A
- d) Other information that may be relevant to the Tokens or their sale
N/A

ITEM 2. Token Sales

2.1 Token Sales details

Projected Total Supply	10,000,000,000
Genesis Supply	10,000,000,000
Initial Offering Status	No
Initial Offering Price (USD)	
Initial Offering Price (ETH)	100000
Initial Offering Price (BTC)	
Funding achieved in relation to the	25

target hard cap (%)

Percentage of individual investors at initial offering

52

Terms and conditions for top backers

Founders, Members, Reserve & Mining and Strategic Partners tokens are locked up until Jun 2020.

2.2 Initial Offering Rounds

No data available

*: Proposed calculation, but not necessarily mandatory, is based on USD equivalent of cryptocurrency received between the start and end date of the Token sale duration calculated by $((High+Low)/2)$ of market price

ITEM 3. Token Supply History

The following is a manual record Token supply history as of 2019-11-21. Corresponding transactions hashes have not been provided within this report.

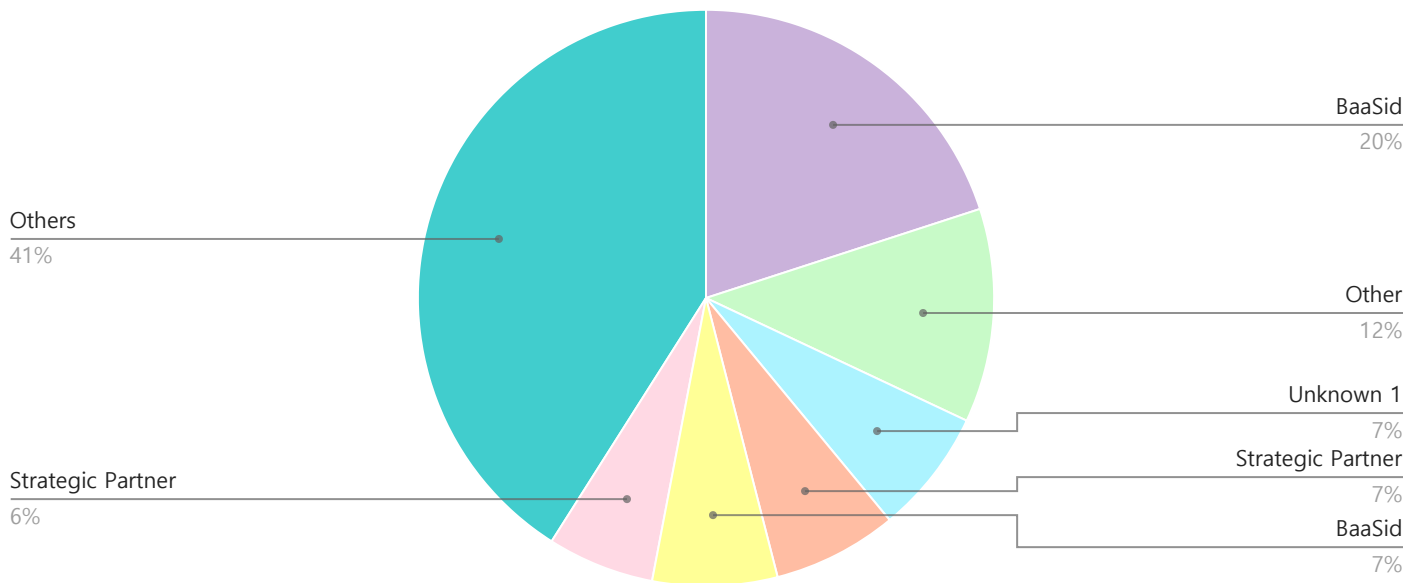
Purpose	Date	Amount	Value (USD)	Post Total Supply	Post Circulating Supply
No data available					

ITEM 4. Listed Exchanges

Exchange	Pair	Price	Volume	Percentage
No data available				

ITEM 5. Token Ownership

The following is an automatic query result of wallet addresses based on balance holdings with meta data application as of 2019-11-21.



Rank	Address	Balance	Percentage
1	0xBD2D5427CA37aaDc12B32054D19d3E5051cbCEc0 (BaaSid)	2,000,000,000	20%
2	0x04b60576eBdef6b5ac40c6b1354A0Ce61b2fA3DE (Other)	1,200,000,000	12%
3	0xBBb1d29C521fa00802a8b1021711c31Da7Dc5EB4 (Unknown 1)	700,000,100	7.00%
4	0x6750D351F2b35a821208ddf719C42947506fC171 (Strategic Partner)	700,000,000	7.00%
5	0xA3d35DfB219Fc14CA323f6ADdab5eda727dC8A2A (BaaSid)	700,000,000	7.00%
6	0x0767FB563471C1Df35aA33e41b0a98AC3FbEb9D5 (Strategic Partner)	600,000,000	6%
7	0xb3dF999C5dC026dea265AEB02b8519844C9b6D5E (Other)	582,325,852	5.82%
8	0x33683b94334eeBc9BD3EA85DDBDA4a86Fb461405 (Unknown 2)	455,914,839	4.56%
9	0xcE7fE1724b18E11CB598e10fa0D2De9b1CC8eBBc (BaaSid)	200,000,000	2%
10	0x6A3eB79E1C4023f1610FF046C5dc30f9790d326f (Unknown 3)	197,168,609	1.97%
11	0x186237De756d6Ab171df5b018f59cF30C0Bae327 (BaaSid)	100,000,000	1%
12	0xD8ffA1C6f22292AFa0fB088DceC3ea380aaeAd47 (Unknown 4)	99,999,000	1.00%
13	0xf80F6d4a340F3265e0eEC52c07024BD3eD0eE18b (Unknown 5)	94,174,930	0.94%
14	0x6F64114e9b06B318d68A6Fc26E8055e754024013 (Unknown 6)	73,000,000	0.73%
15	0x3c11c3025ce387D76C2eDDf1493eC55a8cC2A0f7 (Unknown 7)	58,190,610	0.58%
16	0x83c00702718fAe4d0186Ef76DEea000936F060E5 (Unknown 8)	55,667,788	0.56%
17	0x866734dC7bA792C70D77758428f5D9FaA73b2289 (Unknown 9)	48,191,498	0.48%
18	0xcc352297266b0485D56aA5c7721AFF676e3acf08 (Unknown 10)	42,040,000	0.42%

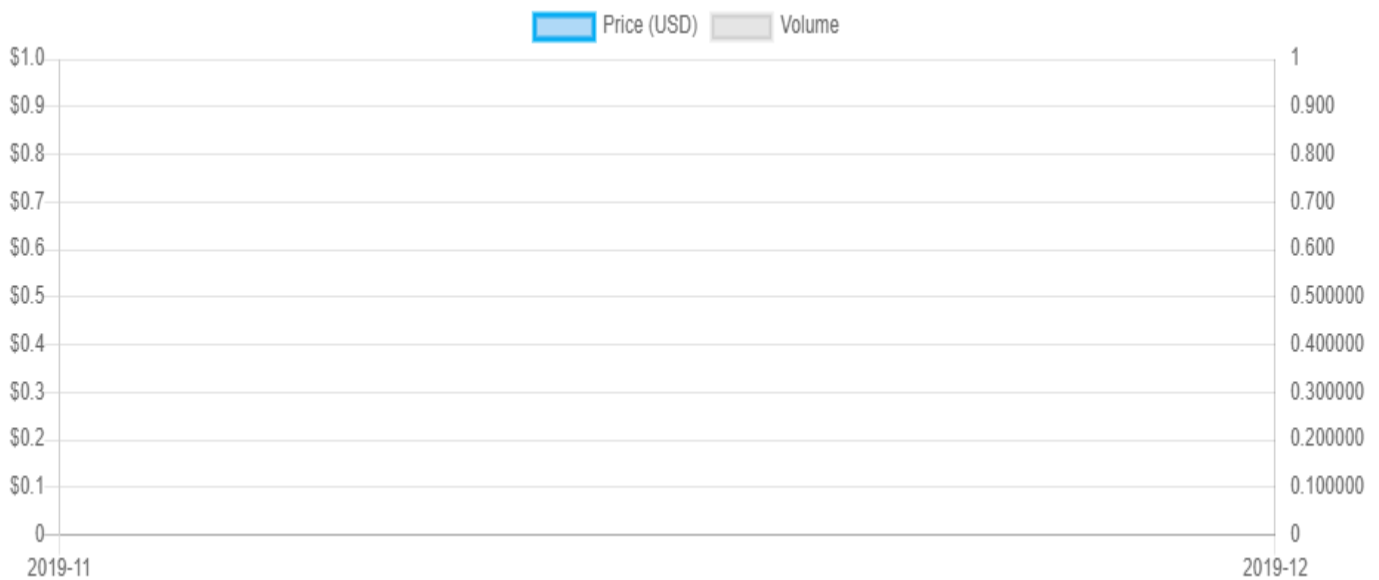
Rank	Address	Balance	Percentage
19	0x78AeBA36f580F5157460776271e9294E6C24a922 (Unknown 11)	41,645,654	0.42%
20	0xd13Df621D0b0CaBD74fC1F1bAFdB3FEfC27D3f88 (Unknown 12)	41,164,378	0.41%

ITEM 6. Token Price and Market Cap

The following are market data present as of 2019-11-21.

Market Cap Rank

Price Performance



► USD

Current Price :

Change (7d/24h/1h) : % | % | %

Market Cap : -

Initial Offering Price : \$-

Return since Initial Offering :

► ETH

Current Price :

Change (7d/24h/1h) : % | % | %

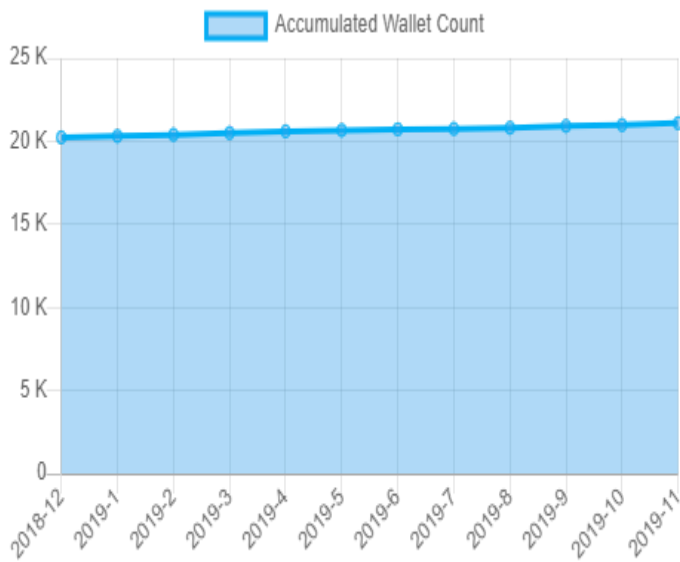
Market Cap : -

Initial Offering Price : - ETH

Return since Initial Offering :

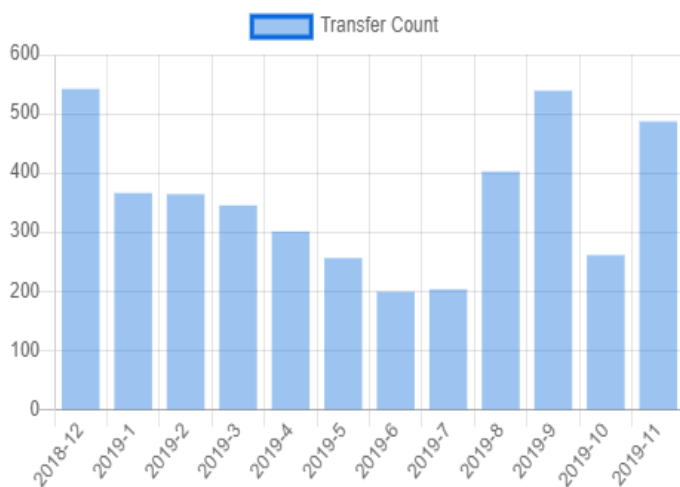
ITEM 7. On-chain Performance

Accumulated Wallet Count



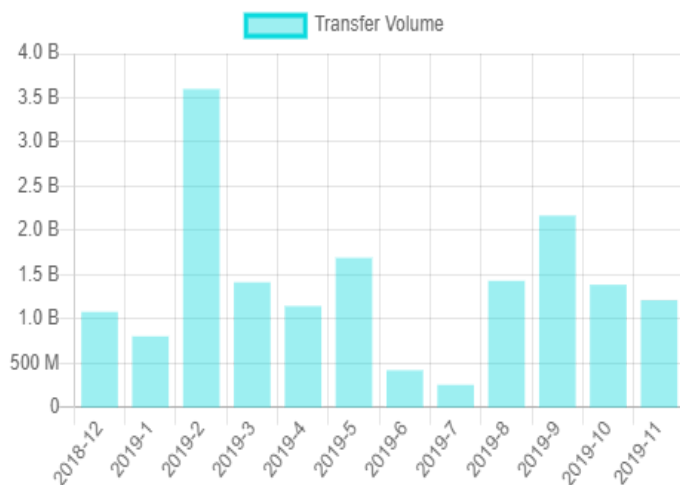
Date	Accumulated Wallet Count	New Wallet Count
2018-12	20,236	151
2019-1	20,313	77
2019-2	20,395	82
2019-3	20,500	105
2019-4	20,601	101
2019-5	20,666	65
2019-6	20,723	57
2019-7	20,750	27
2019-8	20,812	62
2019-9	20,923	111
2019-10	20,981	58
2019-11	21,092	111

Transfer Count



Date	Token Transfer Count
2018-12	542
2019-1	366
2019-2	364
2019-3	345
2019-4	301
2019-5	256
2019-6	199
2019-7	203
2019-8	402
2019-9	539
2019-10	261
2019-11	487

Transfer Volume



Date	Token Transfer Volume
2018-12	1,082,076,489.89
2019-1	805,603,679.525
2019-2	3,599,355,594.235
2019-3	1,415,570,586.237
2019-4	1,146,629,879.236
2019-5	1,692,761,944.06
2019-6	421,011,291.323
2019-7	257,396,126.858
2019-8	1,432,527,371.701
2019-9	2,169,291,518.541
2019-10	1,387,652,821.485
2019-11	1,214,154,309.63

PART V. Compliance

ITEM 1. Legal

Legal Memorandums and Opinions

Date	Target Jurisdiction	Sender / Written by	File
2018-10-15	Singapore	PKWA Law practice LLC	

Legal Compliance

Q: Can you ensure that your project is in compliance with all laws in the countries that you conduct business and the jurisdiction of where your company is incorporated? Please use the input field to describe your circumstances in case you cannot ensure compliance.

A: Yes

Q: Can you ensure that there are no elements or features that potentially involve damaging public interests in certain countries due to the activities promoted by the project? (Gambling/drugs, etc.) Please use the input field to describe your circumstances in case you cannot ensure compliance.

A: Yes

Q: Can you ensure that your token/coin project is not categorized as a security under any existing global capital market regulations? Please use the input field to describe your circumstances in case you cannot ensure compliance.

A: Yes

ITEM 2. Technical

Technical audit results and other equivalents

File	Date	Document Title	Audited by / Reported by
Legal Opinion dated 15 October 2018 vb.pdf			

Technical Compliance

Q: Can you ensure that your company has the technical capability to cooperate with exchanges? (Daemon/Wallet/Mainnet support/etc.) If your answer is yes, please use the input field to describe what necessary steps are required for the exchanges to engage in listing your project.

A: Yes

Email to baasid.info@gmail.com or support@baasid.com