Report Date **2020-10-12**

EN

Singapore
CrossAngle Pte. Ltd.

Profile Report (Public)

BANABA HOLDINGS PTE. LTD.

Singapore	**202012600G**
(Country or jurisdiction of incorporation)	(Entity Registration Number)

60 PAYA LEBAR ROAD #08-55 PAYA LEBAR SQUARE SINGAPORE (409051)
(Address, including zip code, including area code, of principal executive offices)

This is an unverified project.
An official representative from the project has NOT verified the data for this project. The Xangle Research Team collected project information by prioritizing the data source in the following order: 1) Official website, 2) Official SNS channels, 3) Exchanges announcements publicly endorsed by the Project, 4) News by reputable media channels. We have made every attempt to ensure the accuracy of the information provided but cannot guarantee the completeness or correctness of the collected data. Project disclosures and announcements display either the source or submitter for users to assess data credibility.

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WHERE YOU CAN FIND MORE INFORMATION

Readers and others should note that the company announces material information to the public using the company website, press releases, public conference calls, and webcasts. They may also use the following social media channels as a means of disclosing information about the company, products, planned financial and other announcements and attendance at upcoming investor and industry conferences, and other matters.

Channels	Address
Company Website	https://bitfinancialcoin.io
Main communication channel	kakaotalk
Twitter	

Company Blog	
Facebook	
Linkedin	
Github	https://github.com/Banabaholdingsbfc/BanabaBFC/tree/master
Reddit	
Telegram	
WeChat	
KaKaoTalk	https://open.kakao.com/o/gcMb4Ifc
Custom Link	

The information posted through these social media channels may be deemed valid. Accordingly, the public should monitor these accounts and the blog, in addition to following company press releases, conference calls, and webcasts. This list may be updated from time to time and these channels may be updated without notice.

PART I. Corporate Profile

ITEM 1. Basic Corporate Profile

Official Company Name	BANABA HOLDINGS PTE. LTD.
Establishment Date	30 Apr 2020
Jurisdiction of Incorporation	Singapore
Principal Office Location	60 PAYA LEBAR ROAD #08-55 PAYA LEBAR SQUARE SINGAPORE (409051)
Address of Official Company Registration	The second floor of the 995-21 Seongbo Building in Daechi-dong, Gangnam-gu, Seoul, Korea
Company Name for Website Display	Bitfinancialcoin Project Group
Description of Company	We think that virtual assets, which the BFC project group considers, are a medium of real value exchange and should be used or exchanged flexibly in reality. To do so, we started our business by ecologicalizing all the businesses that are currently operating, such as launching new franchiser brands and online shopping malls, with the idea that profits generated by the entity issuing virtual assets should be prioritized over the majority of existing technology-oriented virtual assets. Each business unit strives to avoid financial difficulties while carrying out the project with its profits and to create value for BFC.
Company Website	https://bitfinancialcoin.io
Whitepaper Link	https://drive.google.com/file/d/1hEKIjhf5LNIJjLw6fD0IAvUluXtJyPPC/view
Mission and Vision	The target market of BFC project group is the blockchain and virtual asset market, but its first start is the online shopping mall and franchise market. The franchise market is currently close to 120 trillion won, and the total number of brands in Korea is 6,052 and the number of franchises is about 243,400. Also, online shopping malls are developing gradually, recording 12.7576 trillion won as of November 2019. The BFC Project Group is currently working closely with partners in 14 countries to target the two huge markets, and has introduced memberships under the name of the Krakorn Platform (www.button-k.com), providing users with various rewards for platform profits, and introducing API linkage and management systems to easily provide various products and services within the platform. The total member of Krakorn platform is 96,000 currently.

ITEM 2. Team

2.1 Executives & Founders

The following sets forth certain information regarding the company's executive officers and founders, their details and positions as of 2020-10-12

Park Jaesung

Position Title	CEO
Short Bio	2006-2012 Sland21 Co., Ltd. general director 2012-2015 jiexel co., ltd. CMO 2012-2019 YewonBHA Co., Ltd. CEO 2020~ BANABA HOLDINGS PTE. LTD. CEO
Experience	
Education	

Company e-mail	info@bitfinancialcoin.io
Social	

2.2 Engineering Team Leaders

The following sets forth certain information regarding the company's development and engineering leaders, their details and positions as of 2020-10-12

Bitnam-Hong

Position Title	Director
Short Bio	Exness Crypto Asia Branch Partner JK Economic Research Institute Director BANABA HOLDINGS PTE. LTD. Director
Experience	
Education	
Social	

2.3 Advisory

The following sets forth certain information regarding the company's advisories, their details and positions as of 2020-10-12

No data available

2.4 Organization Structure

The following sets forth certain information regarding the structure of the company as of 2020-10-12

Name of Department/Group/Office/etc.	Number of Full-Time Staff	Number of Part-Time Staff	Head of Department (Maybe left blank)
Strategic Business Division	5	0	Bitnam-Hong
design team	2	0	Hyemin-Kim
marketing team	3	0	Daeup-Ki
Business Support Division	5	0	Sohyun-Kim
Total	15	0	

PART II. Business Information

ITEM 1. Industry Classification

Not Applicable

Sector	Financials
Industry	Financial Services
Sub-industry	Consumer Finance
Categories	1. Cryptocurrency 2. DeFi 3. Interoperability 4. Payment

ITEM 2. Industry Description

2.1 Industry Overview

To preserve the value of a virtual asset, you need the revenue generated by the issuing entity. We will protect the value of BFC tokens with profits generated by the ecologicalization of all business groups, including franchiser brands and online shopping malls launched by BFC Project Group.

2.2 Recent Trends

(1) First Franchise Brand of the BFC Project Group "Gwangjangmaket"

Around July this year, the first franchiser brand of the BFC Project Group, 'Kwangjang Matket (https://matket.modoo.at/)'), opened its first store in Dasan New Town, Korea.

2.3 Target Market Size

The franchiser market is currently close to 120 trillion won, with 6,052 brands and 243,400 franchises in Korea. Also, online shopping malls are developing gradually, recording 12.7576 trillion won as of November 2019.

2.4 Target Customers

All customers who use the franchiser brand and online shopping mall of BFC Project Group.

2.5 Competitors

2.5.1 Existing Industry Competitors

The following sets forth certain information regarding the company's conventional competitors already established within the industry as of 2020-10-12:

'Hansinpocha' of the Thebone Korea Inc.

Description	Hanshinpocha, Korea's leading bar, is an indoor cart bar named after Hanshin Pocha in the 1980s.

'Coffee Bean' of Coffeebean Korea Co., Ltd.

Description	'Coffee Bean' a leading coffee shop in Korea, was established in June 2000 and is a coffee shop that provides the best coffee and tea.

'Gmarket' of eBay Korea, a limited company

Description	'Gmarket' has established itself as Korea's leading online shopping mall by using shopping as a shopping slogan that changes shopping.

2.5.2 Token Project Competitors

The following sets forth certain information regarding the company's competitors that have implemented Token economics as of 2020-10-12:

TAITOSS

Token Symbol	TAI
Network Type	ETH
Description	Titoss is a one-stop booking, payment platform that combines the B2C model provided through Titus' technology to make the industry-wide information needed by travelers faster, easier and safer.

ITEM 3. Project's Business Model

3.1 Business Description

3.1.1 Revenue Model

Beyond smart cities, the BFC project group aims to create an ecosystem that combines its own network business, which is based on a blockchain.

3.1.2 Platform or Application Overview

General platform description
Barnaba wallet utilizes the blockchain to focus on the role of virtual asset electronic wallets and payment platforms.

Functions of the solution
Used to pay for on-line shopping malls and internal payments for off-line franchises by BFC Project Group

User pain points
We need to resolve the brokerage fee that occurs when making a payment.

3.1.3 Product/Service Line Description

· Payment using BFC on integrated Krakons platform

Payment using BFC in Krakons, a platform that connects platforms around the world and provides a variety of products to end users and members online and offline.

· Payment using BFC on integrated LTF Shopping mall

Anyone can use BFC at the LTF shopping mall, which consists of online shopping malls focusing on products needed in real life through collaboration with foreign imported luxury goods and famous home appliance vendors (Samsung, LG, etc.).

· Payment using BFC is made by a BFC project group franchise brand

Around July this year, the first franchiser brand of the BFC Project Group, 'Kwangjang Matket (https://matket.modoo.at/)'), opened its first store in Dasan New Town, Korea. Typically, Maxes, who consulted major franchises such as 'Pura Chicken', is preparing to launch the second franchise brand 'Kkotin Gabae', as well as the second franchise brand 'Kkotin Gabae' through long-term collaboration with https://www.maxcess.co.kr/). Currently, the additional franchise contract for 'Kwangjang Matket ' is booked up to 20 stores.

3.1.4 Competitive Advantage

As a structure that can naturally generate active users, it will continue to circulate in the ecosystem to generate revenue and use the revenue generated to preserve the value of BFC token.

3.1.5 Intellectual Property

No Input

3.2 Partnerships

OKPayment Co., Ltd.

Counterparty Website	https://www.okpayment.net
Counterparty Description	The company is developing a payment platform that can be easily run on smartphones.
Applicable Dates	
Does this partnership has an expiration date?	No
Revenue Generation	Yes
Expected Revenue (USD)	1,000,000
Partnership Description	All payment systems in the ecosystem of BFC projects will be supplied by OKPayment Co., Ltd. and will have equity structures for fees incurred.
Expected Benefits to Project Team	You will be provided with the most important payment system for BFC project.
Expected Benefits to Counterparty	We can earn a profit on the fees incurred in making a payment.

3.3 Project Progress

History

On April 30, 2020, we established BFC Project Group to solve the chronic problems of existing virtual asset projects by establishing Banaba Holdings in Singapore.

Project Status

Pilot Stage

Development of the platform and business operations have been or will be funded through the following sources

Equity funding

Plan or Strategy to expand platform or token

BFC Project Group is currently working closely with partners in 14 countries to target the market. Starting with that, it has introduced membership under the name of Cracon Platform (www.button-k.com) to provide users with various rewards for platform revenue and API linkage and management systems to provide various products and services within the platform.
The current virtual asset market is considered to be a highly loyal and unique market. If we provide quality service online and offline to all active users who pre-subscribe to the BFC platform, all businesses of the BFC project group will progress gradually.

3.4 Milestones

Title	Target Date	Status	Description

Open Offline Store	2020-07-08	Completed	BFC Project Group's first franchise brand 'Gwangjang Matket' was launched in Dasan New Town, Korea.

3.5 Use Case

(1) BANABA HOLDINGS PTE. LTD first franchise brand, "Gwangjang Matket," directly managed by the first store, Grand Open, Dasan New Town, Korea

Date	2020-07-08
Type	Business: Adoption and commercialization
Name of main counter-party	
Involved companies or organizations	
Category	payment_platforms
Main Participant	1. BANABA HOLDINGS PTE. LTD. Company Website: http://bitfinancialcoin.io/ Sector: Consumer Services Details: Holding company that runs BFC project group
List of others involved	
Description of blockchain application	Use the service using QR code with the BFC token held in Barnabawallet. (https://play.google.com/store/apps/details?id=com.banabawallet.banabawallet)

3.6 Legal Concerns

No data available

PART III. Financial Information

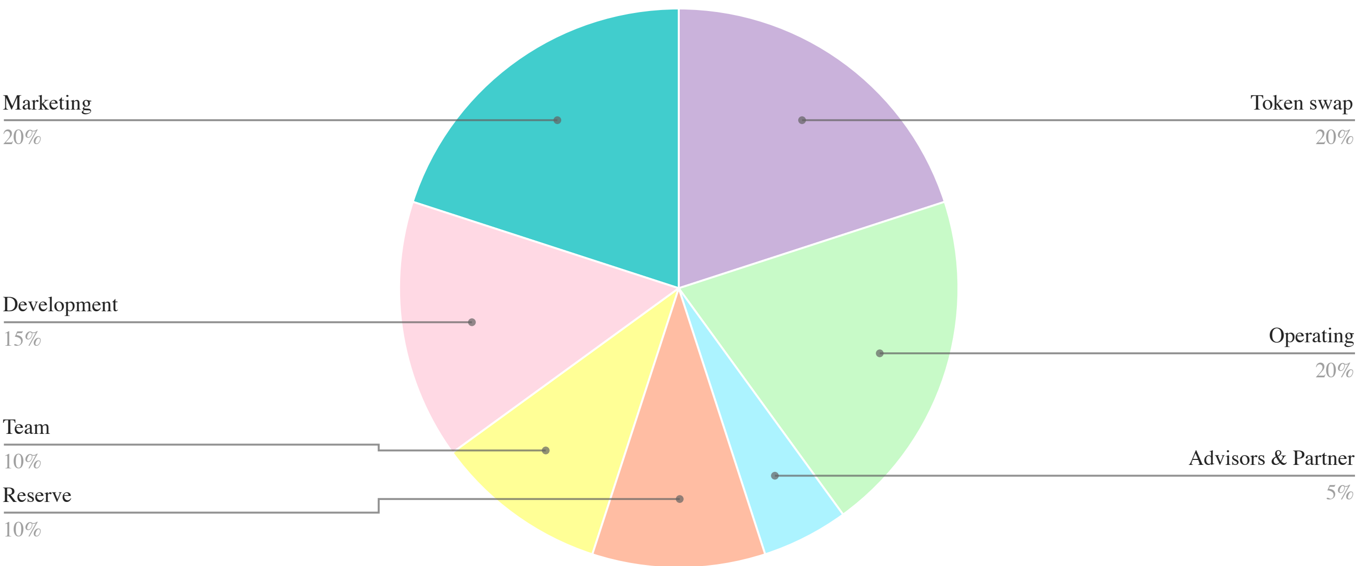
This section is only accessible by our Partners. Please contact us at direct@crossangle.io to inquire about access.

PART IV. Token Information

ITEM 1. Token Profile

Token Name	Bit Financial Coin
Symbol	BFC
Token Economy	We are preparing a staking service and would like to use the revenue generated on the platform to increase token value.
Token Usage	There are currently no token distribution plans between the team and the advisor, nor are there any OTC and token sales schedules planned. Currently, all of BFC's supplies except 2 billion are locked up in Cold Wallet.
Short Token Description	'Smart Financial Platform Creation Project BFC' Beyond smart cities, the BFC project group aims to create an ecosystem that combines its own network business, which is based on a block chain.
Token Contract Address	0x4d31200e6d7854c2f664af7fc38a21600960f74d
Base Platform	ETH
Mainnet Explorer Url	
Network	Type: Mainnet (Token) Network Type: ETH Network Sub-type: erc20
Project Type	Utility Token
Tokens were initially available and currently obtainable in the following method(s)	1. Exchange offering 2. Staking or delegated staking
Additional Token issuance or minting conditions, including implemented natural inflation.	There are no plans to issue additional token
Trading practices after the Token Sale by Company	1. Company has not purchased or sold Tokens after the Token Sale
Method of allocating tokens during Token Sale	There is no token sale.

Token allocation percentage based on Total Supply immediately after Token Generation Event



Token Holder Rights

a) Receive payments or other consideration under the following circumstances
We can receive a reward when you pay with a token and use the service within the BFC ecosystem.

b) Tokens give holders ownership or contractual interest or rights in the following circumstances
none

c) Token holders may vote on the following matters
none

d) Other information that may be relevant to the Tokens or their sale
BFC token can only be purchased on a listed virtual asset exchange

ITEM 2. Token Sales

2.1 Token Sales details

No Input

Percentage of individual investors at initial offering

Terms and conditions for top backers

No Input

2.2 Initial Offering Rounds

No data available

*: Proposed calculation, but not necessarily mandatory, is based on USD equivalent of cryptocurrency received between the start and end date of the Token sale duration calculated by ((High+Low)/2) of market price

ITEM 3. Token Supply History

The following is a manual record Token supply history as of 2020-10-12. Corresponding transactions hashes have not been provided within this report.

Purpose	Date	Amount	Value (USD)	Post Total Supply	Post Circulating Supply
Used in BFC Project Ecosystem	2020-06-18	10,000,000,000	1,000,000,000,000	10,000,000,000	9,993,000,000

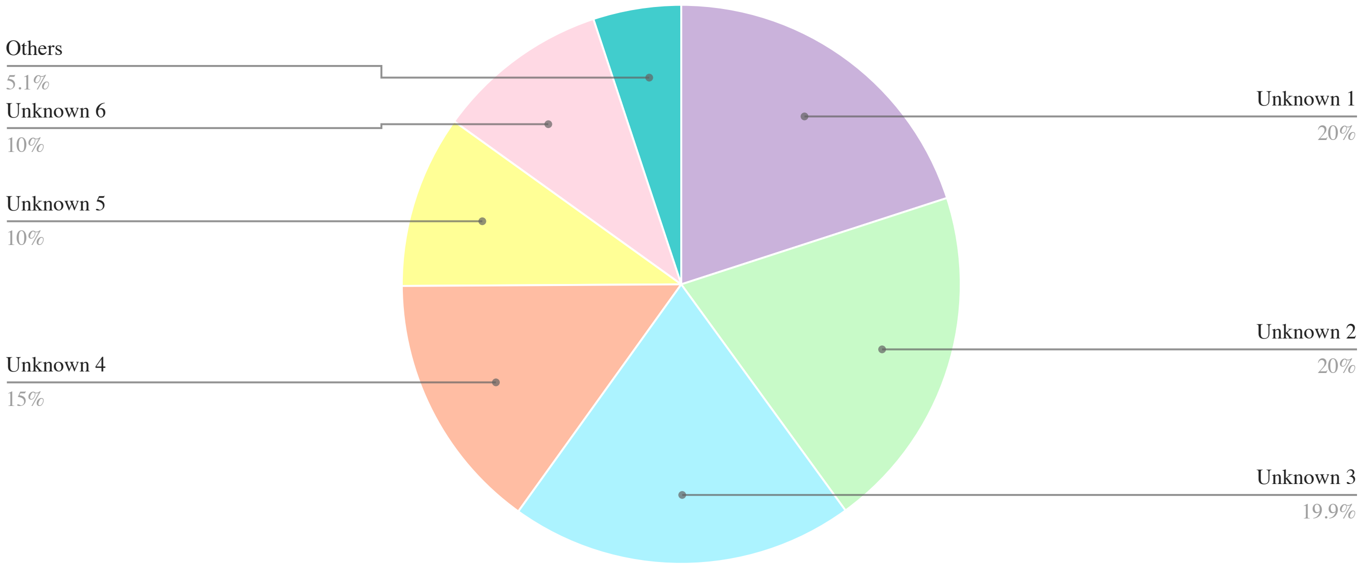
ITEM 4. Listed Exchanges

Exchange	Pair	Price	Volume	Percentage

No data available

ITEM 5. Token Ownership

The following is an automatic query result of wallet addresses based on balance holdings with meta data application as of 2020-10-12.



Rank	Address	Balance	Percentage
1	0x81ad5B39EBF1D6cdb309FE76c67B65CCf753d6E6 (Unknown 1)	2,000,000,000	20%
2	0x32013Fe5C4be8A715D1bb712d04f223f4036b44d (Unknown 2)	2,000,000,000	20%
3	0xC79186A2652A4342f9d026B542fc55B450a656A0 (Unknown 3)	1,990,704,500	19.91%
4	0xc227B316b626fd1C17d0348e852B931ebc565EFC (Unknown 4)	1,500,000,000	15%
5	0xC80503258Fe7779de28aE96eEF1F64c635a9f965 (Unknown 5)	1,000,000,000	10%
6	0x21f41cA2ec38382b90391E96c08d1C82dEE9A898 (Unknown 6)	1,000,000,000	10%
7	0xC8513E34a597516cc1f096aF295fAa6b3Bab7a6D (Unknown 7)	500,000,000	5%
8	0x57C75e3B47329e854ae0E3697b7Ce662e68c4707 (Unknown 8)	6,814,028	0.07%
9	0x1c8b9a6b46aBCB6787476a22369831744601a47A (Unknown 9)	875,640	0.01%
10	0xce491bd949C8AAEB687b1E0214e9809F2C142A79 (Unknown 10)	345,610	0.00%
11	0xe3C9b36Df5eCf7A986Bd690152269247Bc165e0b (Unknown 11)	250,000	0.00%
12	0x83e35dcACc0008E2193f8B37A80B7f32D49D66f1 (Unknown 12)	130,000	0.00%
13	0xeaa00D33DB2dCEA2A640fc0A89C9dD4023A5a128 (Unknown 13)	62,000	0.00%
14	0xEf5A8fF2b9627d5126622709667F5e59E41389dd (Unknown 14)	32,100	0.00%
15	0xbEb4132515E302C8247Fc6755EccfD001Be86F9a (Unknown 15)	30,400	0.00%
16	0x1703fA9e02d2d0CEFAcE7eB39bCdB1CC3b2BA98D (Unknown 16)	22,500	0.00%
17	0xeFffCfb96906a2F1e468221dB1be86FDF65AFDFd (Unknown 17)	20,000	0.00%
18	0x5C60F89002E304Dd4217B4f6e46d11C1da108033 (Unknown 18)	20,000	0.00%
	0xe8b49B7De139a47F3E102377C24198517E5c8194		

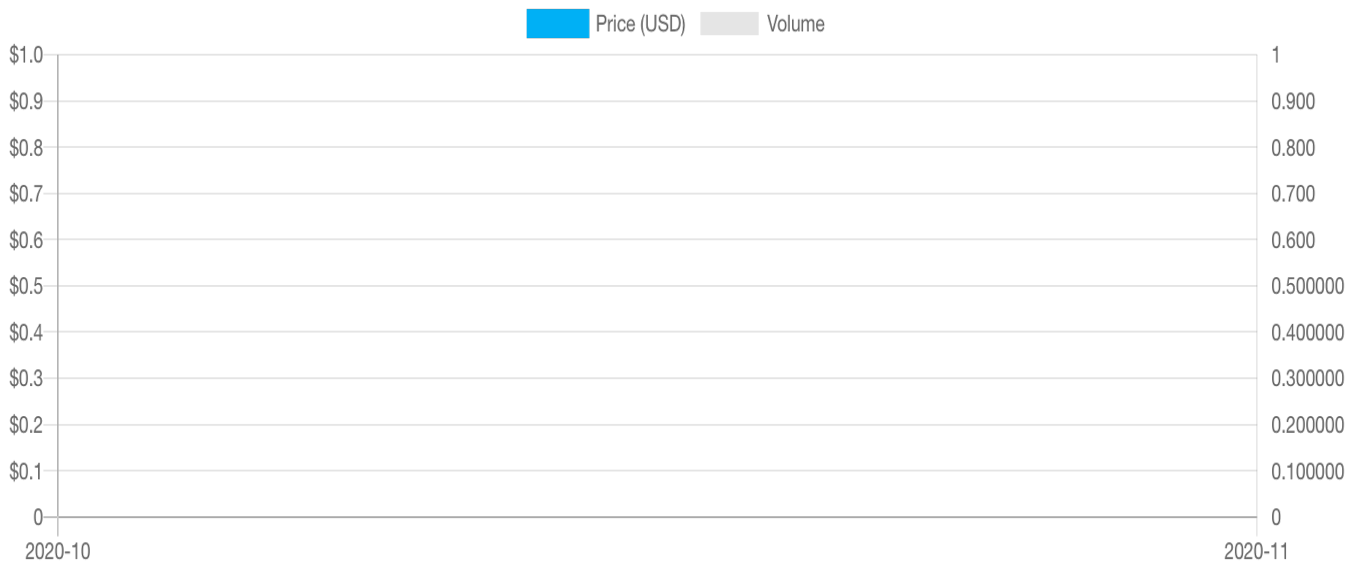
19	(Unknown 19)	19,481	0.00%
20	0x2d465316264f8f8cc6916D924B7FD4F75E7ff484 (Unknown 20)	15,000	0.00%

ITEM 6. Token Price and Market Cap

The following are market data present as of 2020-10-12.

Market Cap Rank

Price Performance



▸ **USD**

Current Price :

Change (7d/24h/1h) : % | % | %

Market Cap : -

Initial Offering Price : $-

Return since Initial Offering :

▸ **ETH**

Current Price :

Change (7d/24h/1h) : % | % | %

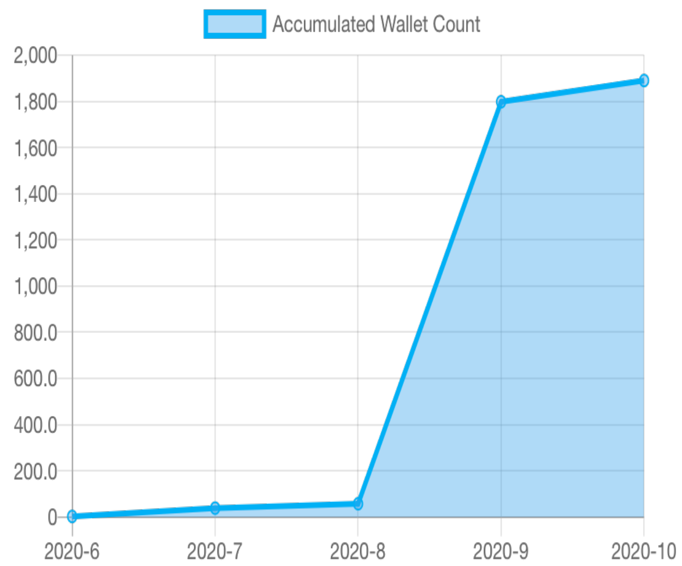
Market Cap : -

Initial Offering Price : - ETH

Return since Initial Offering :

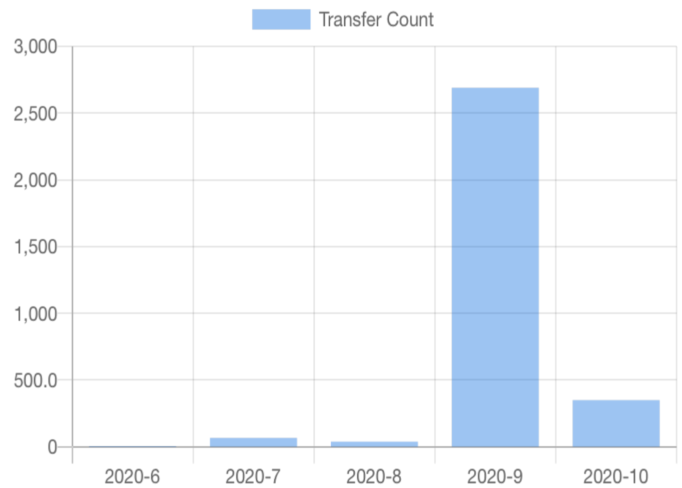
ITEM 7. On-chain Performance

Accumulated Wallet Count



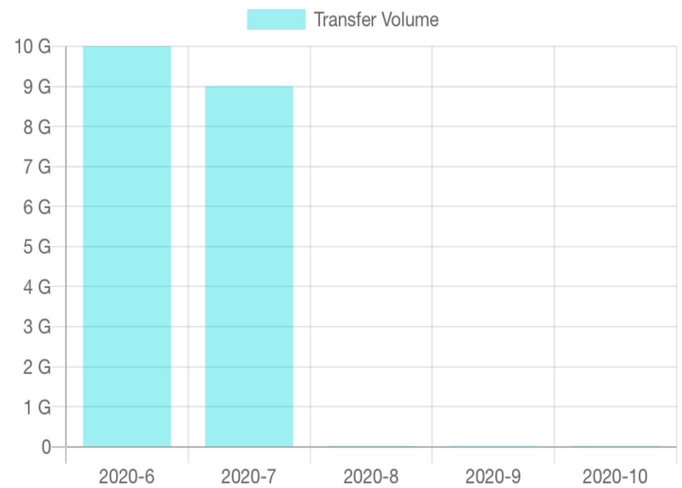
Date	Accumulated Wallet Count	New Wallet Count
2020-10	1,890	92
2020-9	1,798	1,741
2020-8	57	19
2020-7	38	36
2020-6	2	2

Transfer Count



Date	Token Transfer Count
2020-10	349
2020-9	2,690
2020-8	38
2020-7	66
2020-6	1

Transfer Volume



Date	Token Transfer Volume
2020-10	1,718,873.059
2020-9	22,493,265.092
2020-8	500,807.251
2020-7	9,004,010,036.32
2020-6	10,000,000,000

PART V. Compliance

This section is only accessible by our Partners. Please contact us at direct@crossangle.io to inquire about access.