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EN



Singapore
CrossAngle Pte. Ltd.

Profile Report



Bprotocol Foundation

Switzerland

(Country or jurisdiction of incorporation)

(Entity Registration Number)

Zug, Switzerland

(Address, including zip code, including area code, of principal executive offices)

 This is an unverified project.

An official representative from the project has NOT verified the data for this project. The Xangle Research Team collected project information by prioritizing the data source in the following order: 1) Official website, 2) Official SNS channels, 3) Exchanges announcements publicly endorsed by the Project, 4) News by reputable media channels. We have made every attempt to ensure the accuracy of the information provided but cannot guarantee the completeness or correctness of the collected data. Project disclosures and announcements display either the source or submitter for users to assess data credibility.

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WHERE YOU CAN FIND MORE INFORMATION

Readers and others should note that the company announces material information to the public using the company website, press releases, public conference calls, and webcasts. They may also use the following social media channels as a means of disclosing information about the company, products, planned financial and other announcements and attendance at upcoming investor and industry conferences, and other matters.

Channels

Company Website

Main communication channel

Twitter

Address

<https://www.bancor.network/>

telegram

Channels	Address
Company Blog	
Facebook	
Linkedin	
Github	
Reddit	
Telegram	
WeChat	
KaKaoTalk	
Custom Link	

The information posted through these social media channels may be deemed valid. Accordingly, the public should monitor these accounts and the blog, in addition to following company press releases, conference calls, and webcasts. This list may be updated from time to time and these channels may be updated without notice.

Company Representative (Report Data Submitter)			
Name	Position	Office Phone Number	Telegram ID

PART I. Corporate Profile

ITEM 1. Basic Corporate Profile

Official Company Name	Bprotocol Foundation
Establishment Date	10 Apr 2017
Jurisdiction of Incorporation	Switzerland
Principal Office Location	Zug, Switzerland
Address of Official Company Registration	Dammstrasse 16 CH-6300 Zug
Company Name for Website Display	Bancor Network
Description of Company	BNT offers a marketplace that facilitates the exchange of cryptoassets that may otherwise lack consistent liquidity on exchanges. Bancor's protocol uses smart contracts to create Smart Tokens, which performs conversions of various ERC-20 tokens with its reserves of other ERC20 tokens. The built-in automated market makers dynamically adjusts token price and supply after each trade
Company Website	https://www.bancor.network/
Whitepaper Link	https://storage.googleapis.com/website-bancor/2018/04/01ba8253-bancor_protocol_whitepaper_en.pdf
Mission and Vision	The Foundation's mission is to champion the Bancor Protocol as a standard for value creation and transfer.

ITEM 2. Team

2.1 Executives & Founders

The following sets forth certain information regarding the company's executive officers and founders, their details and positions as of 2020-11-05

Guy Benartzi

Position Title	CEO
Short Bio	Mytopia(Founder and CEO),Particle Code Inc(Founder and CEO), AppCoin Ltd(Founder and CEO), Bancor (Founder and CEO)
Experience	Mytopia / Founder and CEO Particle Code Inc / Co-Founder and President AppCoin Ltd. / Co-Founder and CEO
Education	Colorado College / Bachelor of Arts - BA, Political Science and Government
Company e-mail	
Social	 @guy-benartzi-734613146

Galia Benartzi

Position Title	Co-Fournder
Short Bio	Mytopia(VP Business Development), Particle Code Inc(Founder and CEO), Founders Fund(Venture Partner), Bancor (Co-Founder, Business Development)
Experience	Mytopia / VP Business Development Particle Code Inc / Co-Founder, CEO Founders Fund / Venture Partner
Education	

Company e-mail

Social

[in](#) @galia-benartzi-1a0aa220

2.2 Engineering Team Leaders

The following sets forth certain information regarding the company's development and engineering leaders, their details and positions as of 2020-11-05

Yudi Levi

Position Title	CTO
Short Bio	CTO at Bancor
Experience	Mytopia, Inc. / Chief Architect Particle Code Inc / Chief Architect Ecko Code / CTO AppCoin / Co-Founder, CTO
Education	
Social	in @yudi-levi-4bb91911

2.3 Advisory

The following sets forth certain information regarding the company's advisories, their details and positions as of 2020-11-05

No data available

2.4 Organization Structure

The following sets forth certain information regarding the structure of the company as of 2020-11-05

Name of Department/Group/Office/etc.	Number of Full-Time Staff	Number of Part-Time Staff	Head of Department (Maybe left blank)
HQ	17	0	
Total	17	0	

PART II. Business Information

ITEM 1. Industry Classification

	Not Applicable
Sector	Financials
Industry	Financial Services
Sub-industry	Investment Services
Categories	1. Wallet 2. DeFi

ITEM 2. Industry Description

2.1 Industry Overview

Despite differing uses and characteristics, all tokens abstractly represent some kind of economic value. Owners from all parts of the world exchange tokens as part of their daily business, giving rise to a global Internet of value. Currently, the links connecting this Internet are traders buying and selling tokens from each other, either directly or through third-party services such as exchanges

2.2 Recent Trends

(1) Long Tail Phenomenon

Today, the top 10% of tokens make up 95% of the entire token market cap and represent 99% of all trading volume (based on analysis of over 1000 tokens listed on CoinMarketCap). The tail end (i.e., the remaining 90%) of tokens is practically insignificant.

2.3 Target Market Size

2.4 Target Customers

Crypto investors

2.5 Competitors

2.5.1 Existing Industry Competitors

The following sets forth certain information regarding the company's conventional competitors already established within the industry as of 2020-11-05:

No data available

2.5.2 Token Project Competitors

The following sets forth certain information regarding the company's competitors that have implemented Token economics as of 2020-11-05:

SMART VALOR

Token Symbol

VALOR

Network Type

Description

SMART VALOR is an investment platform offering instant trading, seamless brokerage and secure custody of digital assets such as cryptocurrencies.

ITEM 3. Project's Business Model

3.1 Business Description

3.1.1 Revenue Model

Transaction fees

3.1.2 Platform or Application Overview

General platform description

The Bancor Protocol advances the domain of asset exchange by introducing a technological solution to the double coincidence of wants and resulting liquidity problem faced by smallscale tokens. This solution constitutes a reliable and comprehensive alternative to the labor-based model, which is currently employed by professional market-makers in traditional financial markets and exchanges

Functions of the solution

At the systemic level, Smart Tokens make up an autonomous global network of interconnected tokens. This novel architecture allows member tokens to be easily convertible for all other member tokens without risk of illiquidity, while creating network effects that benefit the entire token ecosystem.

User pain points

No Input

3.1.3 Product/Service Line Description

· Smart Tokens

Smart Tokens are a new paradigm in token markets because they incorporate automated and decentralized agents that tirelessly fill conversion orders at prices that reflect mathematical supply and demand, and which adapt to conversion sizes in real time.

3.1.4 Competitive Advantage

Continuous liquidity

No built-in fees

Adjustable price sensitivity

No spread

3.1.5 Intellectual Property

No Input

3.2 Partnerships

▸ LiquidEOS

Counterparty Website	https://www.liquideos.com/
Counterparty Description	
Applicable Dates	
Does this partnership has an expiration date?	No
Revenue Generation	No
Expected Revenue (USD)	N/A
Partnership Description	Launch of BancorX on EoS platform with LiquidEOS, an EOS Block Producer in Israel
Expected Benefits to Project Team	
Expected Benefits to Counterparty	

► COTI

Counterparty Website	https://coti.io/
Counterparty Description	
Applicable Dates	
Does this partnership has an expiration date?	No
Revenue Generation	No
Expected Revenue (USD)	N/A
Partnership Description	Bancor and COTI will work closely together to ensure that COTI payments are processed through the Bancor Protocol with precision, enabling efficient liquidity.
Expected Benefits to Project Team	
Expected Benefits to Counterparty	

3.3 Project Progress

History

Bancor Network is a decentralized cross-chain liquidity network founded in 2016 by Eyal Hertzog, Galia Benartzi, Guy Ben-Artzi, and Yudi Levi. The project went live with the most prominent ICO at the time, raising more than \$153 million worth of Ether.

Project Status

Development Stage

Development of the platform and business operations have been or will be funded through the following sources

No Input

Plan or Strategy to expand platform or token

No Input

3.4 Milestones

Title	Target Date	Status	Description
Launching BancorX	2018-12-15	Completed	Bancor launches EOS based cross-blockchain liquidity network: BancorX
Launching Bancor's Wallet	2018-03-15	Completed	Bancor launches Bancor's wallet, which grants users an instant on-chain conversion across almost 70 cryptocurrencies

Title	Target Date	Status	Description
Partnership with Blockchain Startups	2017-12-15	Completed	Bancor has signed a partnership with Power Ledger, WAX Token, and SENSE
Launching Bancor Network	2017-12-15	Completed	Bancor activates tokens on the Bancor Network
Completed ICO	2017-06-15	Completed	Bancor completes its ICO with a new industry record, raising approximately \$153 million
Launching Smart Token	2017-06-15	Completed	Bancor develops a smart token, which can hold one or more tokens in reserve

3.5 Use Case

No Input

3.6 Legal Concerns

No data available

PART III. Financial Information

ITEM 1. Equity Shareholders

The following sets forth company cap table of equity shareholders of the organization with more than 5% stake as of 2020-11-05
Number of Shares Outstanding:

Shareholder Name	Title or Relations with Company	Percentage of Total Outstanding Shares	Number of Shares
No data available			

ITEM 2. Equity Funding History

2.1 Equity Funding Rounds

Transaction Name	Announced Date	Number of Investors	Money Raised (In USD)	Lead Investors
No data available				

2.2 Extraordinary Relations with Company

The following sets forth companies and organizations with extra-ordinary relations with company as of 2020-11-05

Company Name	Country of Incorporation	Start Date	End Date	Relationship Details
No data available				

ITEM 3. Financial Disclosures

The following are simplified and condensed financial statements submitted by the company for disclosure last updated on 2020-11-05:

3.1 Simplified Income Statement

☐ Year ☒ Quarter

3.2 Simplified Balance Sheet

☐ Year ☒ Quarter

3.3 Key Ratios

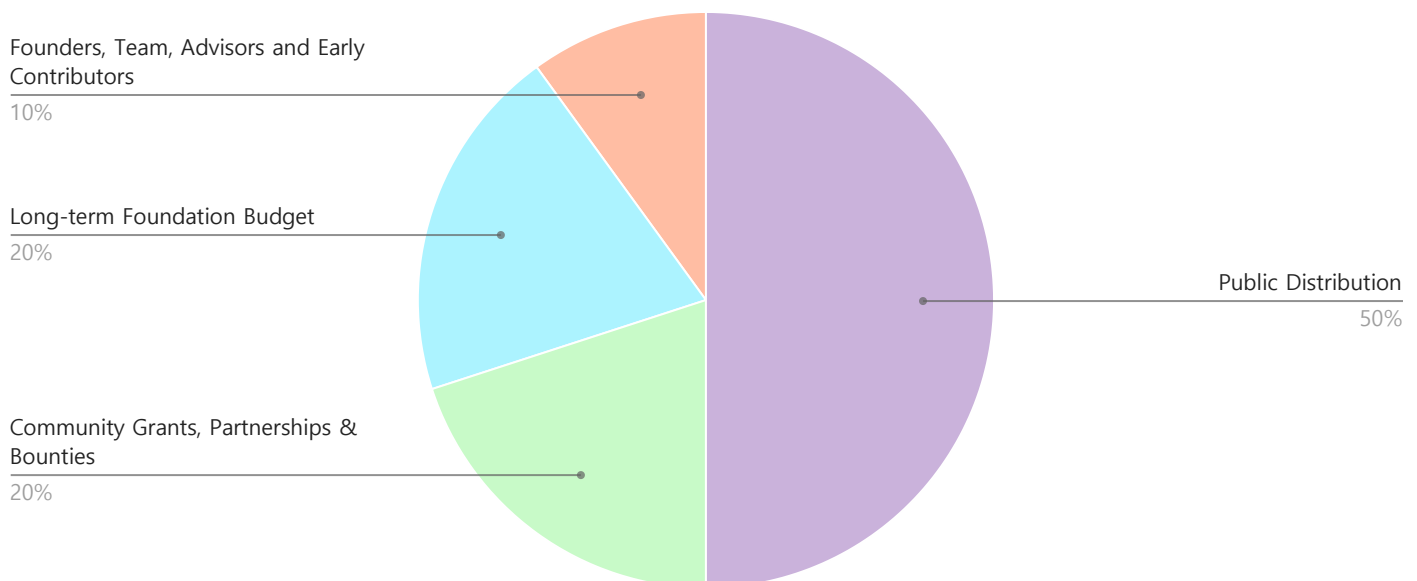
No data available

PART IV. Token Information

ITEM 1. Token Profile

Token Name	Bancor
Symbol	BNT
Token Economy	
Token Usage	BNT is the world's first Liquid Token™. BNT is the hub token that connects all tokens in the Bancor Network, allowing them to be easily convertible to each other.
Short Token Description	A hub token that connects all tokens in the Bancor Network
Token Contract Address	0x1f573d6fb3f13d689ff844b4ce37794d79a7ff1c
Base Platform	Ethereum
Mainnet Explorer Url	
Network	No Input
Project Type	Utility Token
Tokens were initially available and currently obtainable in the following method(s)	
Additional Token issuance or minting conditions, including implemented natural inflation.	
Trading practices after the Token Sale by Company	
Method of allocating tokens during Token Sale	First come, First served

Token allocation percentage based on Total Supply immediately after Token Generation Event



Token Holder Rights

- Receive payments or other consideration under the following circumstances
No Input
- Tokens give holders ownership or contractual interest or rights in the following circumstances
No Input

- c) Token holders may vote on the following matters
No Input
- d) Other information that may be relevant to the Tokens or their sale
No Input

ITEM 2. Token Sales

2.1 Token Sales details

- No Input
- Percentage of individual investors at initial offering
- Terms and conditions for top backers
No Input

2.2 Initial Offering Rounds

- No data available
- *: Proposed calculation, but not necessarily mandatory, is based on USD equivalent of cryptocurrency received between the start and end date of the Token sale duration calculated by ((High+Low)/2) of market price

ITEM 3. Token Supply History

The following is a manual record Token supply history as of 2020-11-05. Corresponding transactions hashes have not been provided within this report.

Purpose	Date	Amount	Value (USD)	Post Total Supply	Post Circulating Supply
No data available					

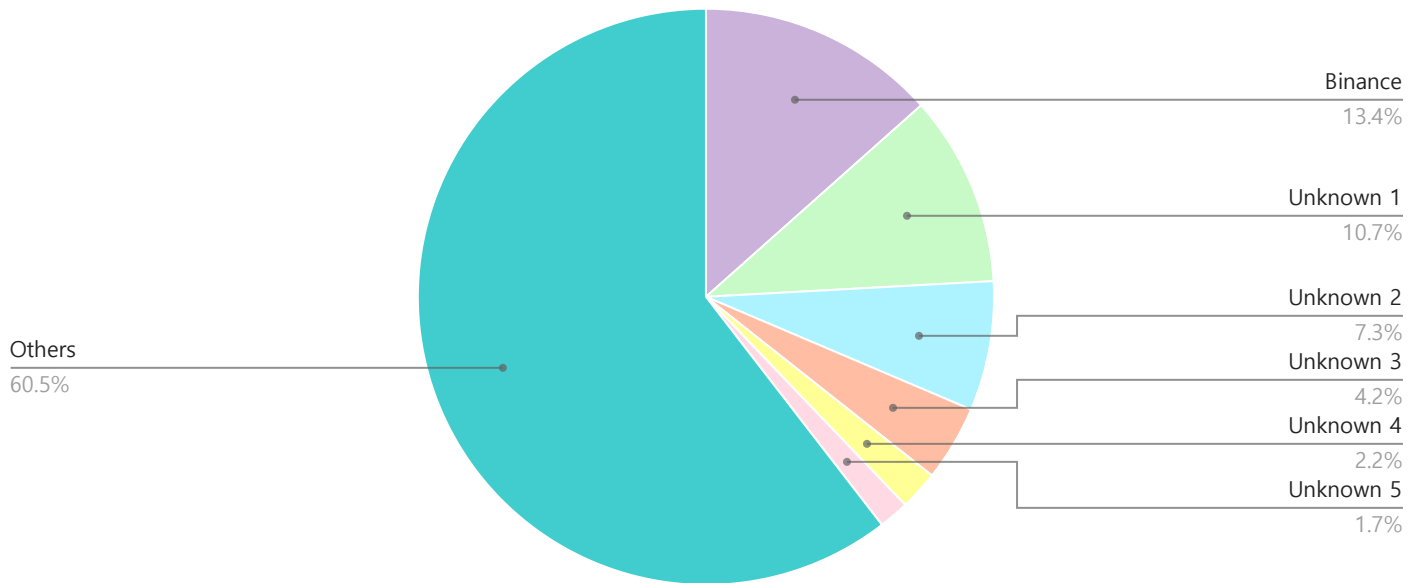
ITEM 4. Listed Exchanges

	Exchange	Pair	Price	Volume	Percentage
	CoinBene	BNT/BTC	\$1	\$14,731,065	50.40%
	HBTC	BNT/USDT	\$1	\$3,558,951	12.20%
	MXC.COM	BNT/ETH	\$1	\$1,806,041	6.20%

	Exchange	Pair	Price	Volume	Percentage
	HitBTC	BNT/USDT	\$1	\$1,032,553	3.50%
	LATOKEN	BNT/ETH	\$1	\$925,623	3.20%
	Hoo	BNT/USDT	\$1	\$790,671	2.70%
	MXC.COM	BNT/USDT	\$1	\$678,327	2.30%
	BitZ	BNT/USDT	\$1	\$671,263	2.30%
	Binance	BNT/USDT	\$1	\$585,138	2.00%
	Binance.KR	BNT/USDT	\$1	\$584,966	2.00%

ITEM 5. Token Ownership

The following is an automatic query result of wallet addresses based on balance holdings with meta data application as of 2020-11-05.



Rank	Address	Balance	Percentage
1	0xBE0eB53F46cd790Cd13851d5EFf43D12404d33E8 (Binance)	9,394,092	13.43%
2	0xC37E82FF3A6a9C41779C5801408755776Ce555Aa (Unknown 1)	7,488,693	10.70%
3	0xD7c810f6316f6B83Ae3EEdA44583E4A8A0Ae95c4 (Unknown 2)	5,085,136	7.27%
4	0xdfeE8DC240c6CadC2c7f7f9c257c259914dEa84E (Unknown 3)	2,971,469	4.25%
5	0x57928A05C91c1A5F38eB6788914AcC05538f1f73 (Unknown 4)	1,537,755	2.20%
6	0x2070B3fBE99F334CF1917F9185640A3A53b8d13f (Unknown 5)	1,183,852	1.69%
7	0xE93381fB4c4F14bDa253907b18faD305D799241a (Huobi)	1,180,751	1.69%
8	0xFBb1b73C4f0BDa4f67dcA266ce6Ef42f520fBB98 (Bittrex)	1,149,001	1.64%
9	0xA65714FaE7AA99638807A458acF8C285343D6ae3 (Unknown 6)	1,000,000	1.43%
10	0xF977814e90dA44bFA03b6295A0616a897441aceC (Binance)	1,000,000	1.43%
11	0x58DD8663E89Db62420E5123e97caa33e6bd4834B (Unknown 7)	927,369	1.33%
12	0x641B4c84cd1196e9A8ABd82621Ed09fd60c4A1eB (Unknown 8)	895,509	1.28%
13	0x7bb42206CdDc93380ED1115d15fB1e65a1D754FC (Unknown 9)	843,894	1.21%
14	0x7Cf20A1BB4CAE92Df714eAf760814860eD5f785F (Unknown 10)	630,574	0.90%
15	0x374a70284d76A9216fE1D4a14433EE1c23ff46B9 (Unknown 11)	629,526	0.90%
16	0x16190242745A2433E517Ae8e81E6c4ee8D0Bc985 (Unknown 12)	585,000	0.84%
17	0x6cC5F688a315f3dC28A7781717a9A798a59fDA7b (Okex)	557,959	0.80%

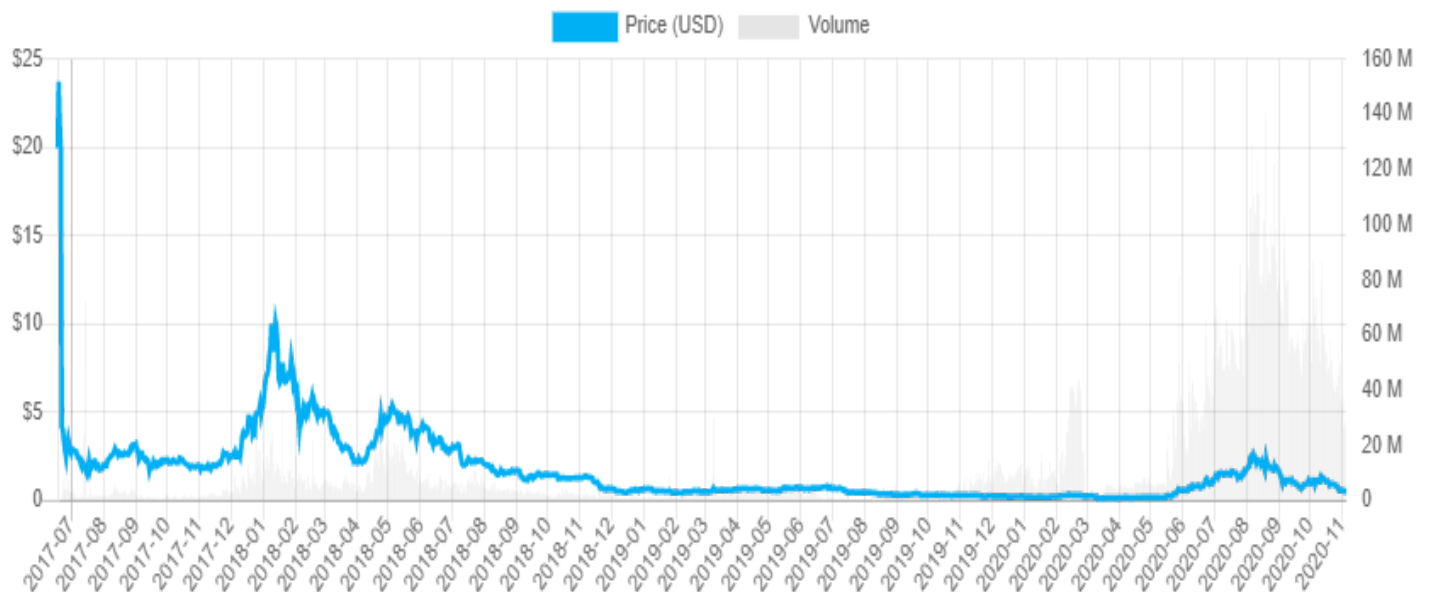
Rank	Address	Balance	Percentage
18	0xD2195468D42C607f6B62d3144a5d2f7f2BC09443 (Unknown 13)	495,895	0.71%
19	0xc314527CA3329bEDb35b3ec2657a5Bb2a0b01A83 (Unknown 14)	483,972	0.69%
20	0x00b1794D38ed15b09DD540f8D53ACe8fAF09BD81 (Unknown 15)	472,285	0.68%

ITEM 6. Token Price and Market Cap

The following are market data present as of 2020-11-05.

Market Cap Rank **149**

Price Performance



► USD

Current Price : \$0.545

Change (7d/24h/1h) : -21.4% | -0.1% | 1.5%

Market Cap : 38,162,748.59

Initial Offering Price : \$3.920

Return since Initial Offering : 0.14 X

► ETH

Current Price : 0.001346 ETH

Change (7d/24h/1h) : -24.2% | -5.6% | 1.3%

Market Cap : 94,186.39

Initial Offering Price : 0.010000 ETH

Return since Initial Offering : 0.13 X

► BTC

Current Price : 0.000038 BTC

Change (7d/24h/1h) : -27% | -3.3% | 0.6%

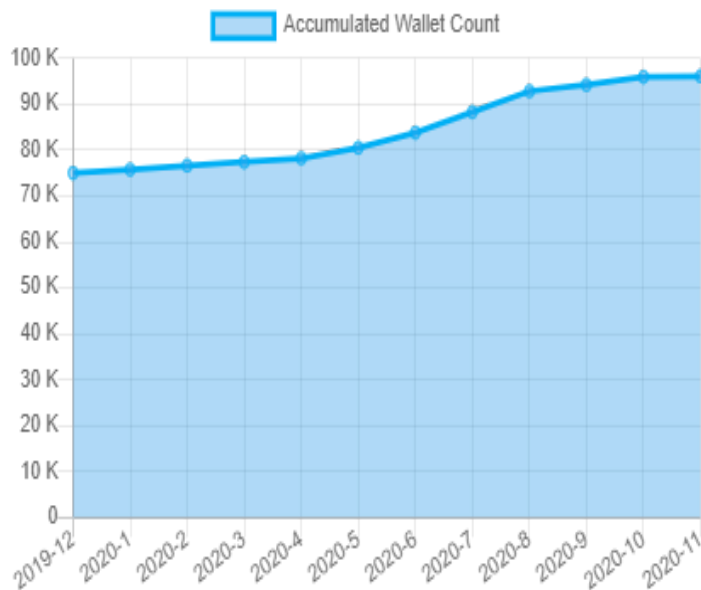
Market Cap : 2,674.56

Initial Offering Price : - BTC

Return since Initial Offering :

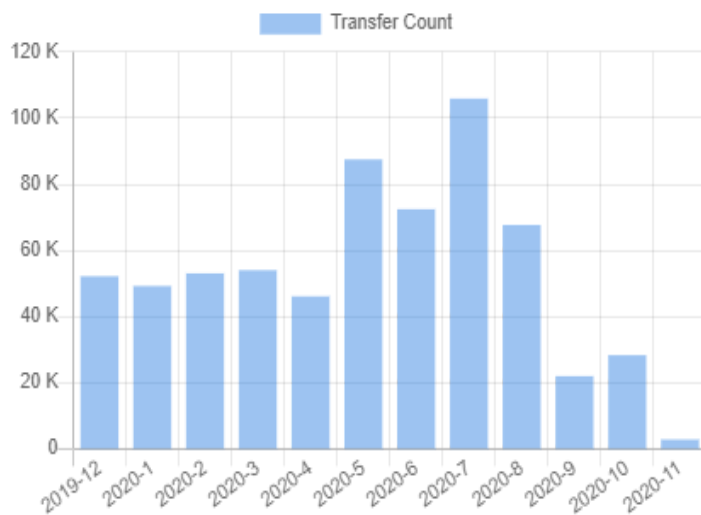
ITEM 7. On-chain Performance

Accumulated Wallet Count



Date	Accumulated Wallet Count	New Wallet Count
2020-11	96,106	152
2020-10	95,954	1,740
2020-9	94,214	1,370
2020-8	92,844	4,554
2020-7	88,290	4,486
2020-6	83,804	3,287
2020-5	80,517	2,294
2020-4	78,223	816
2020-3	77,407	775
2020-2	76,632	873
2020-1	75,759	746
2019-12	75,013	931

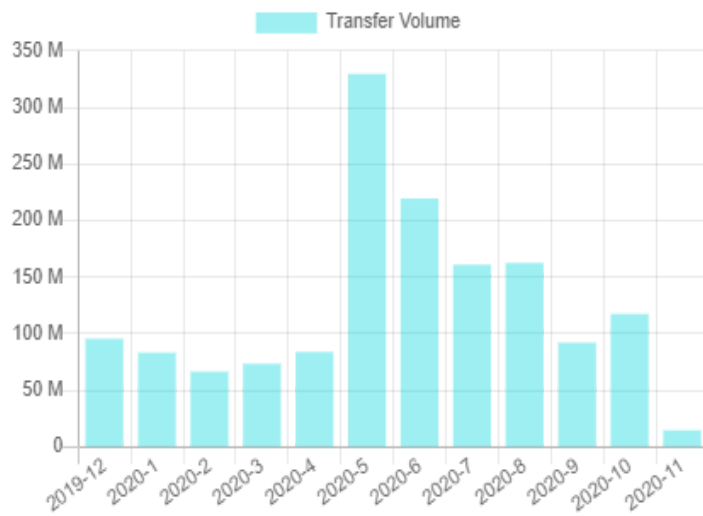
Transfer Count



Date	Token Transfer Count
2020-11	2,813
2020-10	28,308
2020-9	21,978
2020-8	67,680
2020-7	105,884
2020-6	72,449
2020-5	87,493
2020-4	46,096
2020-3	53,996
2020-2	53,054
2020-1	49,227
2019-12	52,163

Transfer Volume

Date	Token Transfer Volume
2020-11	14,551,790.783
2020-10	117,378,622.235
2020-9	91,988,528.234
2020-8	162,478,573.459
2020-7	160,863,621.198
2020-6	219,424,573.028
2020-5	329,508,959.939
2020-4	83,776,605.193
2020-3	73,356,750.642
2020-2	66,351,889.574



Date	Token Transfer Volume
2020-1	83,195,320.777
2019-12	95,486,699.538

PART V. Compliance

ITEM 1. Legal

Legal Memorandums and Opinions

Date	Target Jurisdiction	Sender / Written by	File
No data available			

Legal Compliance

Q: Can you ensure that your project is in compliance with all laws in the countries that you conduct business and the jurisdiction of where your company is incorporated? Please use the input field to describe your circumstances in case you cannot ensure compliance.

A:

Q: Can you ensure that there are no elements or features that potentially involve damaging public interests in certain countries due to the activities promoted by the project? (Gambling/drugs, etc.) Please use the input field to describe your circumstances in case you cannot ensure compliance.

A:

Q: Can you ensure that your token/coin project is not categorized as a security under any existing global capital market regulations? Please use the input field to describe your circumstances in case you cannot ensure compliance.

A:

ITEM 2. Technical

Technical audit results and other equivalents

File	Date	Document Title	Audited by / Reported by
No data available			

Technical Compliance

Q: Can you ensure that your company has the technical capability to cooperate with exchanges? (Daemon/Wallet/Mainnet support/etc.) If your answer is yes, please use the input field to describe what necessary steps are required for the exchanges to engage in listing your project.

A: