

Due Diligence Report



BORANETWORK PTE. LTD

Singapore

(Country or jurisdiction of incorporation)

201813140E

(Entity Registration Number)

1 RAFFLES PLACE #44-01A ONE RAFFLES PLACE SINGAPORE (048616)

(Address, including zip code, including area code, of principal executive offices)

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WHERE YOU CAN FIND MORE INFORMATION

Readers and others should note that the company announces material information to the public using the company website, press releases, public conference calls, and webcasts. They may also use the following social media channels as a means of disclosing information about the company, products, planned financial and other announcements and attendance at upcoming investor and industry conferences, and other matters.

Channels	Address
Company Website	https://boraecosystem.com/
Main communication channel	
Twitter	https://twitter.com/bora_ecosystem
Company Blog	https://medium.com/boraecosystem
Facebook	https://www.facebook.com/BORA-752657065111307/?modal=admin_todo_tour
Linkedin	
Github	
Reddit	
Telegram	https://t.me/boraofficial
WeChat	
KaKaoTalk	
Custom Link	유튜브 - https://www.youtube.com/channel/UC_ECXkBdIBp-_Rs9DdGjHyA

The information posted through these social media channels may be deemed valid. Accordingly, the public should monitor these accounts and the blog, in addition to following company press releases, conference calls, and webcasts. This list may be updated from time to time and these channels may be updated without notice.

Company Representative (Report Data Submitter)

Name
Sang-Hee Lee

Position
Communication Team Lead

Office Phone Number
031-778-8740

Telegram ID
BORA_Manager

PART I. Corporate Profile

ITEM 1. Basic Corporate Profile

Official Company Name	BORANETWORK PTE. LTD
Establishment Date	
Jurisdiction of Incorporation	Singapore
Principal Office Location	1 RAFFLES PLACE #44-01A ONE RAFFLES PLACE SINGAPORE (048616)
Address of Official Company Registration	1 RAFFLES PLACE, #44-01A, ONE RAFFLES PLACE, SINGAPORE (048616)
Company Name for Website Display	BORA Ecosystem
Description of Company	BORA Ecosystem is a decentralized block-chain platform aimed to distribute internet-based content business and to promote user activity.
Company Website	https://boraecosystem.com/
Whitepaper Link	https://boraecosystem.com/doc/BORA_Whitepaper_1.3_EN.pdf
Mission and Vision	It aims to provide the high transaction throughput and expandability required for commercial content application services

ITEM 2. Team

2.1 Executives & Founders

The following sets forth certain information regarding the company's executive officers and founders, their details and positions as of 2020-04-14

Jihoon Cha

Position Title	CEO
Short Bio	BORA, 4:33, Smilegate
Experience	4:33 / Smilegate /
Education	
Company e-mail	
Social	

Kyung Ho(Kei) Yune

Position Title	CSO
Short Bio	Way2bit & Bora Ecosystem Blockchain Platform&Service Dev&Publishing / Biz Dev Director 4:33 at Korea Mobile Game Dev&Publishing / Biz Dev Director NHN at Korea Facilitators Association / Game Studio PD
Experience	Korea Facilitators Association /
Education	Seoul National University / Bachelor's degree, Economics
Company e-mail	
Social	in @yune-kyung-ho-kei-77a88114

Igoo Lee

Position Title	CTO
Short Bio	Infrastructure designer, Oracle DB consultant, Leader of MySQL Group Korea, NeoWiz, Nexon, 4:33
Experience	
Education	
Company e-mail	

Social

Bongjun Kim

Position Title	Product & Design Team Leader
Short Bio	Game studio PD, game system and service designer, Game business manager, NHN, 4:33
Experience	4:33 Creative Lab / Game Publishing Business Team Leader NHN Entertainment Corp / PD at Social Casino Game Studio NHN Corp / Senior Designer
Education	Ajou University / Bachelor's degree, Business Ajou University / Master's degree, Marketing
Company e-mail	
Social	in @kim-bongjun-1b2946119

2.2 Engineering Team Leaders

The following sets forth certain information regarding the company's development and engineering leaders, their details and positions as of 2020-04-14

Igoo Lee

Position Title	Technical Director
Short Bio	Infrastructure designer, Oracle DB consultant, Leader of MySQL Group Korea, NeoWiz, Nexon, 4:33
Experience	
Education	
Social	

2.3 Advisory

The following sets forth certain information regarding the company's advisories, their details and positions as of 2020-04-14

Ryan Uhr

Company	Coinplug Inc.
Role of Advisor	

Joon Mo Kwon

Company	Four Thirty Three Inc.
Role of Advisor	

Willian Croisettier

Company	SparkLabs Opportunity Fund
Role of Advisor	

2.4 Organization Structure

The following sets forth certain information regarding the structure of the company as of 2020-04-14

Name of Department/Group/Office/etc.	Number of Full-Time Staff	Number of Part-Time Staff	Head of Department (Maybe left blank)
Executives & Founders	6	0	
Business/Marketing	8	0	
Development	11	0	
Development/UI UX	7	0	
Total	32	0	

PART II. Business Information

ITEM 1. Industry Classification

	Not Applicable
Sector	Technology
Industry	Software and Services
Sub-industry	Infrastructure and Platform
Categories	1. Interoperability 2. dApp 3. Cryptocurrency

ITEM 2. Industry Description

2.1 Industry Overview

It is rare to see completely ground breaking innovation projects appear in the blockchain landscape. Most projects that appear in the blockchain market currently utilize blockchain technology for incremental improvements, addressing one or two existing shortfalls in the current system. While there are dozens of distinct projects that seek to disrupt the current money transfer and payment systems and have, as a result, gained wide recognition and popularity, there are not as many famed projects in other industries beyond the finance sector. The foremost reason for this would be that the blockchain industry is still in its early stages, with yet more time required for the completion of projects that are preparing for the fully decentralized application ecosystems

2.2 Recent Trends

(1) Reversibility of information

In the online poker service studied, 60% of the customer inquiries were related to 'suspicion of manipulation of game probability and mistrust of game records', and another 25% were that 'game money has been lost or hacked.

(2) Internet-based content business

Internet-based content businesses like video game, social communities and entertainment have grown on an immense scale. But a lack of transparency and disclosure, the ever-present risk of user asset loss, transaction risk, and the high brokerage costs may reduce user motivation and immersion levels. As such, content providers today are required to increase their efforts to secure loyal users. While some content providers may want to implement blockchain technology, many find the application of new technology and entering into a young market to be a heavy burden. Unfortunately, the current state of developmental support and mitigating risks for blockchain-related projects are still lacking.

(3) Economic systems and monetization

Many projects are planning for decentralized wallets and payment solutions instead of the existing payment modules and credit cards. However, these new solutions alone cannot provide more significant value to the ecosystem participants (e.g. game developers and users) compared to the Apple App Store or Google Play. If the content provider still needs to pay a platform commission of around 30%, and the user does not perceive any difference other than using a decentralized payment solution underneath it, it will be difficult for blockchain-based platform ecosystems to become widely adopted and used.

2.3 Target Market Size

The report forecasts that the global blockchain in media, advertising, and entertainment market to grow from USD 51.4 million in 2018 to USD 1,000.1 million by 2023, at a Compound Annual Growth Rate (CAGR) of 81.1% during the forecast period.

2.4 Target Customers

Content providers, Content users, Third party services(Advertisements, Data)

2.5 Competitors

2.5.1 Existing Industry Competitors

The following sets forth certain information regarding the company's conventional competitors already established within the industry as of 2020-04-14:

Youtube

Description	YouTube is a video sharing service where users can create their own profile, upload videos, watch, like and comment on other videos.
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2.5.2 Token Project Competitors

The following sets forth certain information regarding the company's competitors that have implemented Token economics as of 2020-04-14:

Tokenville

Token Symbol	TV
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Network Type	
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Description	Based in Russia, Tokenville is a blockchain entertainment platform developing shows such as sports-focused UnlimFootball and a blockchain detective show featuring the legendary CryptoKitties. The company's main purpose is to allow the viewers of crypto-subject animation movies not only to watch it, but also to own a part of it and earn on the show's success.
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TV-Two

Token Symbol	TTV
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Network Type	
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Description	TV-Two represents a break from what they see as an archaic television ecosystem. Their Token for Television (TTV) will be used as an exchange of value between users, advertisers, and content providers, replacing traditional subscription models with a more personalized system of content acquisition and distribution. Viewers can receive TTV for watching advertisements, while content creators are rewarded with the coin for providing media that is up to snuff. TV-Two envisions this model as a viable alternative to an increasingly consolidated television landscape.
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ITEM 3. Project's Business Model

3.1 Business Description

3.1.1 Revenue Model

Fees for changing BORA Points to BORA Tokens

Transaction fees for some large-scale content providers using the BORA Chain

3.1.2 Platform or Application Overview

General platform description

No Input

Functions of the solution

The BORA Platform design consists of an internal blockchain (BORA Chain) and the Ethereum public blockchain linked together. It aims to provide high transaction throughput and expandability required for commercial content application services. BORA Chain is designed with a modular architecture, and the modular design allows each application on the platform to enjoy independent service environments.

User pain points

No Input

3.1.3 Product/Service Line Description

- **BORA ISLAND**

Contents platform that provides token wallet services for normal users

- **BORA LAGOON**

A test environment that offers toolkit and development guidelines

- **ATOLL**

Operation guidelines and console for business partner

- **EXPLORER**

Users can search BORA's blockchain transactions

3.1.4 Competitive Advantage

The BORA Platform has been designed with a modular architecture that enables independent blockchain execution by the content provider. This ensures undisturbed autonomous execution and prevents noisy-neighbor issue

3.1.5 Intellectual Property

No Input

3.2 Partnerships

▶ Kakaogames

Counterparty Website	https://www.kakaogames.com/
Counterparty Description	
Applicable Dates	
Does this partnership has an expiration date?	No
Revenue Generation	No
Expected Revenue (USD)	N/A
Partnership Description	Early equity investor and strategic partner assisting in the development of the BORA ecosystem. Partner is committed to building BORA powered contents and games.
Expected Benefits to Project Team	
Expected Benefits to Counterparty	

▶ Coinplug

Counterparty Website	https://www.coinplug.com/
Counterparty Description	
Applicable Dates	
Does this partnership has an expiration date?	No
Revenue Generation	No
Expected Revenue (USD)	N/A
Partnership Description	Coinplug is one of the world's leading company in private blockchain solution/platform development. Coinplug is the technical development partner and advisor in regards to blockchain implementation for Way2bit.
Expected Benefits to Project Team	
Expected Benefits to Counterparty	

▶ 4:33

Counterparty Website	http://www.433.co.kr/
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Counterparty Description**Applicable Dates**

Does this partnership has an expiration date? No

Revenue Generation No

Expected Revenue (USD) N/A

Partnership Description Mobile game developer and publisher partnered with BORA to build on top of the BORA Ecosystem.

Expected Benefits to Project Team

Expected Benefits to Counterparty

▶ ENP Games

Counterparty Website <http://www.enpgames.co.kr/>

Counterparty Description**Applicable Dates**

Does this partnership has an expiration date? No

Revenue Generation No

Expected Revenue (USD) N/A

Partnership Description Mobile game developer and publisher partnered with BORA to build on top of the BORA Ecosystem.

Expected Benefits to Project Team

Expected Benefits to Counterparty

▶ Pier 6

Counterparty Website <https://www.pier6.kr/>

Counterparty Description**Applicable Dates**

Does this partnership has an expiration date? No

Revenue Generation No

Expected Revenue (USD) N/A

Partnership Description Mobile game developer and publisher partnered with BORA to build on top of the BORA Ecosystem.

Expected Benefits to Project Team

Expected Benefits to Counterparty

▶ Infoseed

Counterparty Website <https://waynow.info/>

Counterparty Description**Applicable Dates**

Does this partnership has an expiration date? No

Revenue Generation No

Expected Revenue (USD) N/A

Partnership Description Infoseed has previously developed a GridAddress system for labeling the entire world in 1x1m grids. Info seed has announced to further develop a GridAddress dApp on the BORA Ecosystem.

Expected Benefits to Project Team

Expected Benefits to Counterparty

▶ SKYMOON TECHNOLOGY & SINGTA

Counterparty Website

Counterparty Description

SKYMOONS TECHNOLOGY founded in 1990 is developing and providing 'DRAGON RAJA 2' based on the famous Korean novel Dragon Raja. The DRAGON RAJA 2, launched in May 2019, is non-targeting action MMORPPG.

SINGTA, a mobile game developer, is offering card collection RPG game 'Sid Story' to 153 countries around the world and is currently preparing to launch the service titled 'Giants', a character collection strategy RPG game.

Applicable Dates

Does this partnership has an expiration date?

No

Revenue Generation

No

Expected Revenue (USD)

N/A

Partnership Description

BORA is preparing a channeling service that allows game play by accessing Dragon Raja 2 and Giants with the account ID created through the BORA platform. And Blockchain version of each game will be released through the BORA platform soon.

Expected Benefits to Project Team

Expected Benefits to Counterparty

▶ CARET GAMES

Counterparty Website

<https://caretgames.net/>

Counterparty Description

Caret Games is a company specialized in developing mobile games based on South Korea. The company consists of talented developers and they are developing games with passion. Currently, Caret Games services 'My Little Monster', 'A Tag Knight', and 'Rebirth R' globally.

Applicable Dates

Does this partnership has an expiration date?

No

Revenue Generation

No

Expected Revenue (USD)

N/A

Partnership Description

Through this partnership, BORA will launch a blockchain version of Carrot Games' global games: 'My Little Monster', 'A Tag Knight' and Rebirth M's successor 'Rebirth R'. Blockchain versions will allow BORA tokens to be acquired and consumed, and BORA platform-only content will be available for each game.

Expected Benefits to Project Team

Expected Benefits to Counterparty

▶ CrossAngle Pte. Ltd.

Counterparty Website

<https://xangle.io/>

Counterparty Description

Xangle is a public information disclosure platform that aims to bring legitimacy to the global crypto asset market. Although, it serves as a raw data platform for the general public, it also provides due diligence for exchanges and institutional grade reports for the traditional corporates based on its comprehensive information framework. The standard for data disclosure is based on the framework of the traditional financial market's public disclosure platforms such as ESMA (European Union), EDGAR (US), and international credit rating corporates (S&P Global Ratings, Moody's, Fitch), which have been reinterpreted to meet the needs of the crypto market. Xangle provides reliable and comprehensive information including both token data and corporate information, to enable the intrinsic valuation of projects. It brings many projects, exchanges and investors together in one place, enabling effective information discovery.

Applicable Dates

2019-10-11 ~

Does this partnership has an expiration date?

No

Revenue Generation

No

Expected Revenue (USD)

N/A

Partnership Description

As part of this partnership, our team went through a strict due diligence process by Xangle

to publish a separate Due Diligence Report that will be made available to Xangle's partnered exchanges. Exchanges will use this institutional grade report to perform continuous evaluation of projects. Currently they are actively working with leading exchanges such as Bithumb, Korbit, GOPAX, and CPDAX, to name a few.

Expected Benefits to Project Team

Expected Benefits to Counterparty

▶ **TWAVE Corp.**

Counterparty Website

<http://twave.co.kr/>

Counterparty Description

"imin" developed and operated by TWAVE Corp. is a Korean-style fin-tech service. It is a kind of traditional private fund whose members chip in a modest amount of money to receive various benefits in accordance with their interests such as travel, childcare, etc. in order set every month.

TWAVE Corp. has recently attracted about 4 billion won worth of Series A investment in recognition of the differentiation and originality of "imin" service.

Applicable Dates

Does this partnership has an expiration date?

No

Revenue Generation

No

Expected Revenue (USD)

N/A

Partnership Description

With this partnership, BORA is expecting to create a new business model by combining blockchain technology with the fin-tech service.

Expected Benefits to Project Team

Expected Benefits to Counterparty

▶ **DappRadar**

Counterparty Website

Counterparty Description

DappRadar provides detailed information such as how many users are using, how many transactions are created, and how activate a Dapp is for more than 3,000 Dapps based on a total of 11 major blockchain protocols: Ethereum (ETH), EOS, TRON. The DappRadar is known as a service favored by users of Dapps worldwide.

Applicable Dates

Does this partnership has an expiration date?

No

Revenue Generation

No

Expected Revenue (USD)

N/A

Partnership Description

BORA became the first blockchain project in Korea counted as one of the main protocols of the DappRadar. It will be officially registered in the DappRadar in May, allowing users around the world to check various statistical data of BORA contents at any time.

Expected Benefits to Project Team

Expected Benefits to Counterparty

3.3 Project Progress

History

BORA token was listed on Global exchange Coinsuper on January 15, 2019.

BORA token's private sale was done in June 2018 with the participants investors and global funds.

Project Status

Operational

Development of the platform and business operations have been or will be funded through the following sources

Sale of tokens from team's pre-mined or pre-allocated reserves post initial sale
Initial token sale(Public and Private)

Plan or Strategy to expand platform or token

To form an ecosystem that grows with its many participants, the BORA Platform has plans to support third-party content providers in order to generate additional content. Support is available for the creation of additional value by accessing, using, and processing the various data in the BORA Chain, through the tentatively-named "BORA Data Hub".

3.4 Milestones

Title	Target Date	Status	Description
Official Launch	2019-08-21	Completed	BORA ISLAND Official Launch
Soft Launching	2019-07-01	Completed	BORA ISLAND Soft Launching
BORA Ecosystem - Beta2	2019-03-31	Completed	BORA Web Portal, Anchor DApp release
BORA Ecosystem - Beta1	2018-10-01	Completed	Public beta demonstration
Alpha test	2018-07-01	Completed	Public alpha demonstration
Prototype	2018-04-01	Completed	Platform architecture design, Patent

3.5 Key progress

(1) P2P play

Date	
Type	Technology: Implementation and integration
Name of main counter-party	Game players
Involved companies or organizations	
Category	Entertainment
Main Participant	
List of others involved	
Description of blockchain application	The BORA Platform will provide development tools (BORA Toolkit for P2P) that can be applied to P2P play. Games that apply this toolkit can apply BORA Points for entry fees to PvP play modes, win rewards, and rank rewards for their service

(2) Item Transaction

Date	
Type	Technology: Implementation and integration
Name of main counter-party	Item buyers and sellers
Involved companies or organizations	
Category	Entertainment
Main Participant	
List of others involved	
Description of blockchain application	Game services (such as MMORPGs) that have transaction systems such as item auction houses will be able to utilize the development tools (BORA Toolkit for Trade) provided by the BORA Platform to promote item transactions and increase player usage of the game.

3.6 Legal Concerns

No data available

PART III. Financial Information

ITEM 1. Equity Shareholders

The following sets forth company cap table of equity shareholders of the organization with more than 5% stake as of 2020-04-14
Number of Shares Outstanding: 10

Shareholder Name	Title or Relations with Company	Percentage of Total Outstanding Shares	Number of Shares
WAY2BIT CO. LTD.		100.00%	10

ITEM 2. Equity Funding History

2.1 Equity Funding Rounds

Transaction Name	Announced Date	Number of Investors	Money Raised (In USD)	Lead Investors
No data available				

2.2 Extraordinary Relations with Company

The following sets forth companies and organizations with extra-ordinary relations with company as of 2020-04-14

Company Name	Country of Incorporation	Start Date	End Date	Relationship Details
No data available				

ITEM 3. Financial Disclosures

The following are simplified and condensed financial statements submitted by the company for disclosure last updated on 2020-04-14:

3.1 Simplified Income Statement

Year Quarter

(USD)

Revenue
Cost of Goods Sold (COGS)
Gross Profit
Operating Expenses (SG&A)
Other Revenue & Expenses

Operating Income

3.2 Simplified Balance Sheet

Year Quarter

(USD)

Fiat
Cash & Equivalent
Total Fiat & Cash
Digital Asset

Book Value of All Assets

3.3 Key ratios

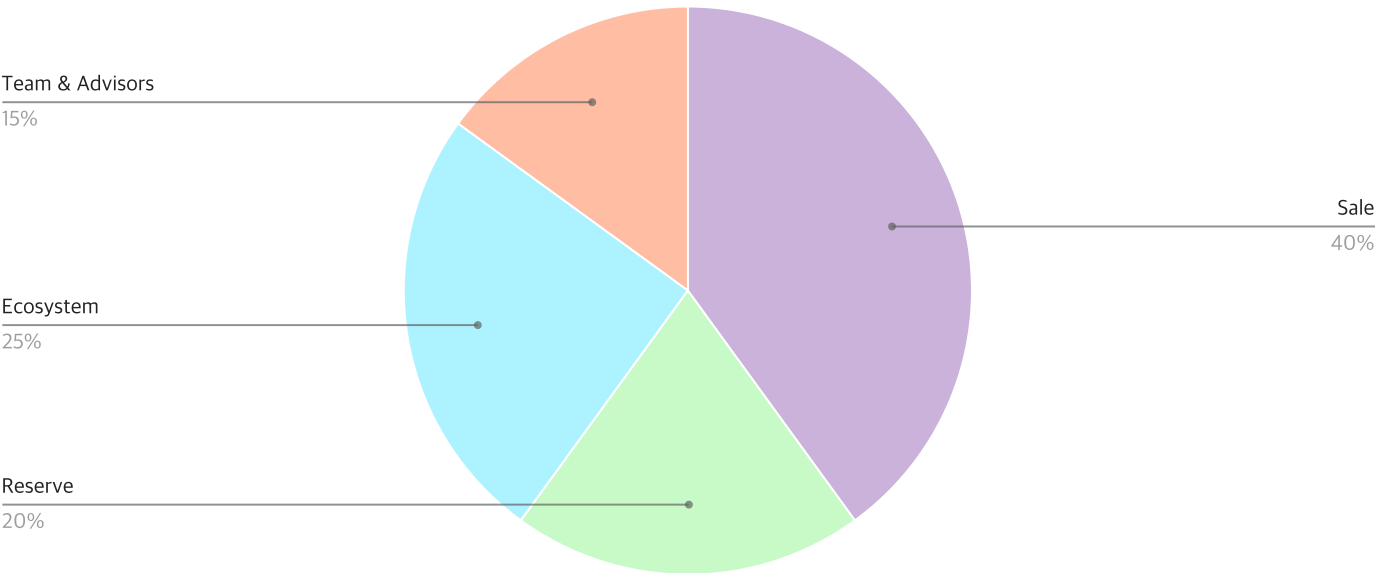
No data available

PART IV. Token Information

ITEM 1. Token Profile

Token Name	BORA
Symbol	BORA
Token Economy	
Token Usage	BORA is a digital content platform based on blockchain technology. It provides an ecosystem for various content businesses to distribute their services and incentivize user participation. ERC based BORA token is the public liquid token, BORA Points are internal ecosystem tokens.
Short Token Description	Ethereum token used for exchanging to BORA Points for use within BORA Ecosystem
Token Contract Address	0x26fb86579e371c7aedc461b2ddef0a8628c93d3b
Base Platform	Ethereum
Mainnet Explorer Url	
Network	No Input
Project Type	Utility Token
Tokens were initially available and currently obtainable in the following method(s)	<ol style="list-style-type: none"> 1. Private offering 2. Payouts to compensate employees, reward users, fund projects, and other direct use from reserve funds 3. Public offering
Additional Token issuance or minting conditions, including implemented natural inflation.	BORA Token is a pre-mined coin. There are no plans for further minting.
Trading practices after the Token Sale by Company	
Method of allocating tokens during Token Sale	First come, First served.

Token allocation percentage based on Total Supply immediately after Token Generation Event



Token Holder Rights

- a) Receive payments or other consideration under the following circumstances
No Input
- b) Tokens give holders ownership or contractual interest or rights in the following circumstances
No Input
- c) Token holders may vote on the following matters

No Input

d) Other information that may be relevant to the Tokens or their sale

No Input

ITEM 2. Token Sales

2.1 Token Sales details

Initial Offering Status	No
Initial Offering Price (USD)	0.1
Initial Offering Price (ETH)	0.001875
Initial Offering Price (BTC)	0

Funding achieved in relation to the target hard cap (%)

Percentage of individual investors at initial offering

Terms and conditions for top backers

No Input

2.2 Initial Offering Rounds

Round 1

Round Name: Private

Amount of Tokens Sold: 530,000,000

Total Sale Amount Raised in USD: 53,000,000

Institutional Participants:

Start Date: 2018-05-22

End Date: 2018-07-02

Denomination	Price per Token	Amount raised in USD
USD	0.010000	53,000,000


*: Proposed calculation, but not necessarily mandatory, is based on USD equivalent of cryptocurrency received between the start and end date of the Token sale duration calculated by $((High+Low)/2)$ of market price

ITEM 3. Token Supply History

The following is a manual record Token supply history as of 2020-04-14. Corresponding transactions hashes have not been provided within this report.

Purpose	Date	Amount	Value (USD)	Post Total Supply	Post Circulating Supply
No data available					

ITEM 4. Listed Exchanges

Exchange	Pair	Price	Volume	Percentage
 BigONE	BORA/USDT	-	\$558,211	52.00%
 UPbit	BORA/BTC	-	\$508,411	47.30%



Exchange

Pair

Price

Volume

Percentage

Coinsuper

BORA/ETH

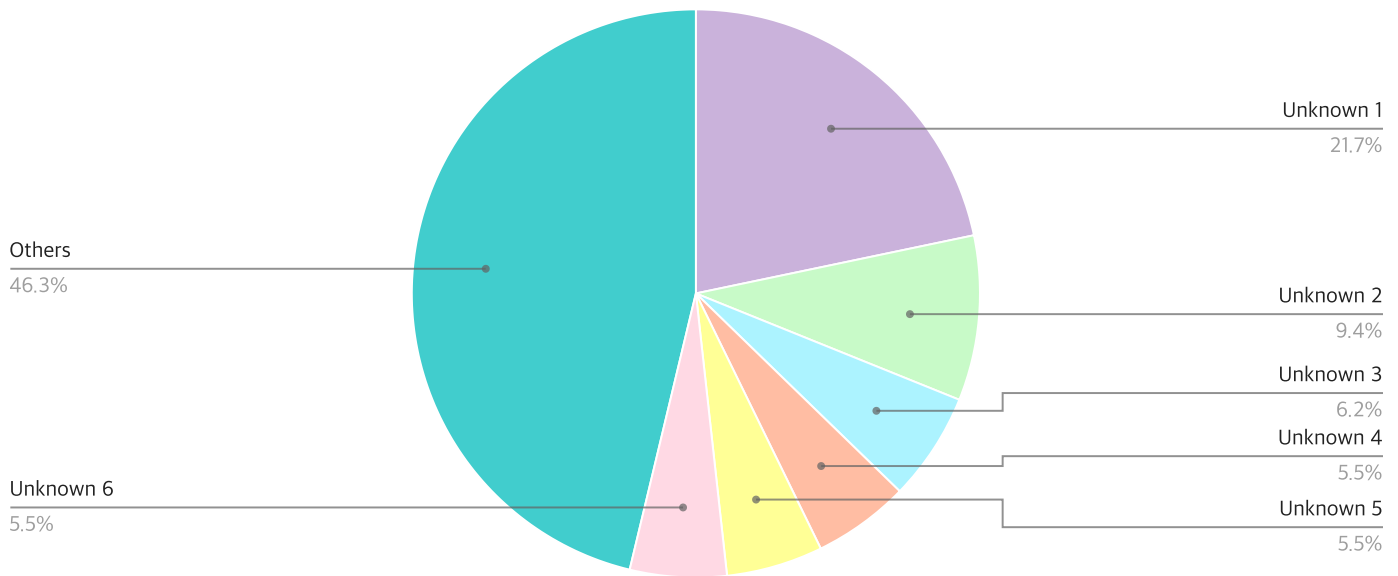
-

\$7,630

0.70%

ITEM 5. Token Ownership

The following is an automatic query result of wallet addresses based on balance holdings with meta data application as of 2020-04-14.



Rank	Address	Balance	Percentage
1	0x96FE26f62f5f23A218fEEc1e4899AC2065dA7cc2 (Unknown 1)	261,852,840	21.72%
2	0x44Dc6e4A5c824ba5A62Ccf97c4BCE67dC6b56Df0 (Unknown 2)	113,215,414	9.39%
3	0x9224F0ebEb989067e410e2BAf4f72F65CE14a46b (Unknown 3)	74,200,000	6.15%
4	0x3193D62DdAE00f8c9F076e0210310e84aD1e716F (Unknown 4)	66,250,000	5.49%
5	0xF5327Efa035F0C5373c414871B5bE86C13A74dE5 (Unknown 5)	66,250,000	5.49%
6	0xCF3a930ebCBFF739D8cc1CDcB43d093C747A51F (Unknown 6)	66,250,000	5.49%
7	0xb680BaF369AF8eFD7D96A6F098fefEbaFb293605 (Unknown 7)	53,000,000	4.40%
8	0xB80072CafcAF753B8aF807c9E07b1710D0206F08 (Unknown 8)	53,000,000	4.40%
9	0x9fA0CDD89ea976326d60e77d86b33d930237501B (Unknown 9)	53,000,000	4.40%
10	0x76695d6B7940b4a11ffB1E1Fb88834e1C6444458 (Unknown 10)	53,000,000	4.40%
11	0x0EAaC4a7203c5Dc974054b655b6d53888699De94 (Team)	29,444,175	2.44%
12	0x8DF33B2f326e5d82707d40Ba0C7D8F97daF07640 (Unknown 11)	20,019,151	1.66%
13	0x779c7B5caDCcD0902D2aCEd65A20f70a4b19282F (CoinSuper)	19,711,484	1.63%
14	0x874d0e498392B27A06D9170D89528829d2E05313 (Private Investor 2)	19,094,151	1.58%
15	0x6BF3D63389B68f2AD655c6e23bB5d8E99A4d6f58 (Private Investor 6)	14,741,645	1.22%
16	0xcaAfc74eb629ab5C0f36C0E224B0448970237FBD (Unknown 12)	10,600,000	0.88%
17	0xAFA7902c3E96a30187e75813fE5C2D3C974e5A97 (Unknown 13)	10,000,000	0.83%
18	0xb9e16e59e28A0c25584b0C75f0F72bB5D83daAC2 (Unknown 14)	8,661,289	0.72%

Rank	Address	Balance	Percentage
19	0xE38497449C4538087702EbfBD6F2E15015556402 (Unknown 15)	8,376,072	0.69%
20	0x774Ac413b8c6eCdb0972cd309a99Ae96ecc1C7a1 (Unknown 16)	6,625,000	0.55%

ITEM 6. Token Price and Market Cap

The following are market data present as of 2020-04-14.

Market Cap Rank **122**

Price Performance



► USD

Current Price : \$0.033085

Change (7d/24h/1h) : 18.2% | 0.5% | 0.3%

Market Cap : 22,203,997.15

Initial Offering Price : \$0.100000

Return since Initial Offering : 0.33 X

► ETH

Current Price : 0.000209 ETH

Change (7d/24h/1h) : 28.2% | -2.2% | 0.3%

Market Cap : 140,565.02

Initial Offering Price : 0.001875 ETH

Return since Initial Offering : 0.11 X

► BTC

Current Price : 0.000005 BTC

Change (7d/24h/1h) : 25.7% | -2% | 0.3%

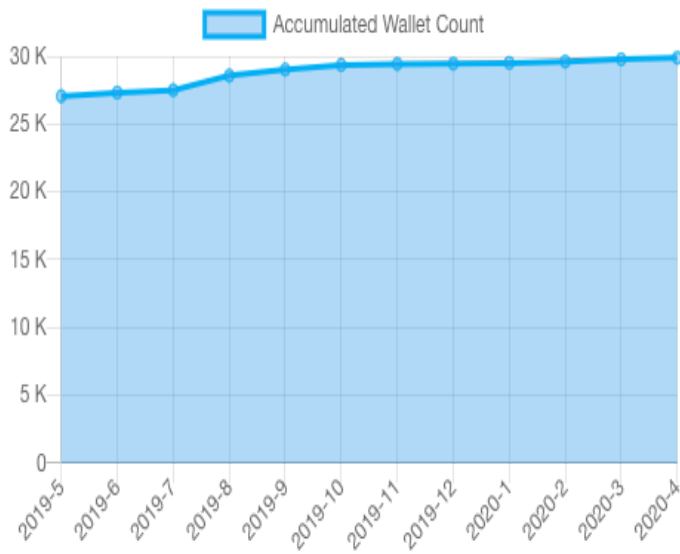
Market Cap : 3,220.78

Initial Offering Price : - BTC

Return since Initial Offering :

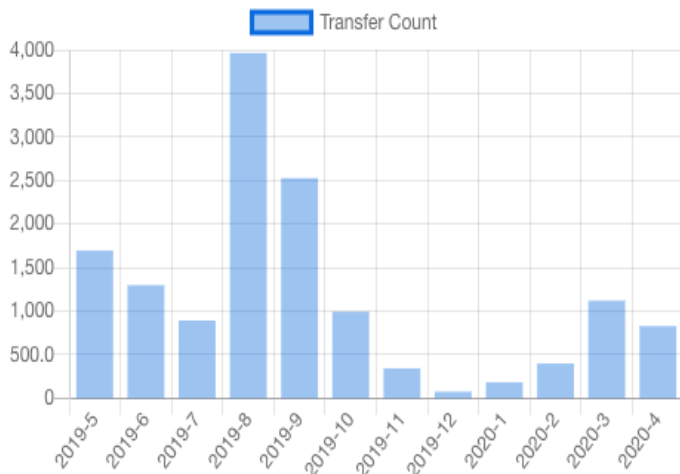
ITEM 7. On-chain Performance

Accumulated Wallet Count



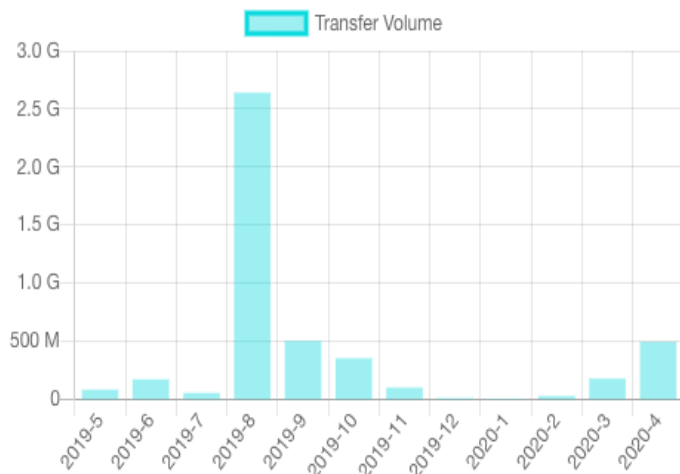
Date	Accumulated Wallet Count	New Wallet Count
2020-4	29,887	111
2020-3	29,776	172
2020-2	29,604	96
2020-1	29,508	56
2019-12	29,452	22
2019-11	29,430	77
2019-10	29,353	339
2019-9	29,014	449
2019-8	28,565	1,065
2019-7	27,500	179
2019-6	27,321	265
2019-5	27,056	332

Transfer Count



Date	Token Transfer Count
2020-4	828
2020-3	1,120
2020-2	399
2020-1	183
2019-12	76
2019-11	343
2019-10	994
2019-9	2,528
2019-8	3,964
2019-7	892
2019-6	1,298
2019-5	1,696

Transfer Volume



Date	Token Transfer Volume
2020-4	494,741,103.024
2020-3	178,549,118.851
2020-2	28,097,133.56
2020-1	7,101,923.51
2019-12	11,314,570.113
2019-11	100,566,421.487
2019-10	353,234,771.098
2019-9	501,788,584.469
2019-8	2,639,553,646.79
2019-7	54,280,265.28
2019-6	171,551,394.035
2019-5	82,642,344.932

PART V. Compliance

ITEM 1. Legal

Legal Memorandums and Opinions

Date	Target Jurisdiction	Sender / Written by	File
No data available			

Legal Compliance

Q: Can you ensure that your project is in compliance with all laws in the countries that you conduct business and the jurisdiction of where your company is incorporated? Please use the input field to describe your circumstances in case you cannot ensure compliance.

A: No

Q: Can you ensure that there are no elements or features that potentially involve damaging public interests in certain countries due to the activities promoted by the project? (Gambling/drugs, etc.) Please use the input field to describe your circumstances in case you cannot ensure compliance.

A: No

Q: Can you ensure that your token/coin project is not categorized as a security under any existing global capital market regulations? Please use the input field to describe your circumstances in case you cannot ensure compliance.

A: No

ITEM 2. Technical

Technical audit results and other equivalents

File	Date	Document Title	Audited by / Reported by
No data available			

Technical Compliance

Q: Can you ensure that your company has the technical capability to cooperate with exchanges? (Daemon/Wallet/Mainnet support/etc.) If your answer is yes, please use the input field to describe what necessary steps are required for the exchanges to engage in listing your project.

A: No