

## Full Disclosure Report



# Compound Labs, Inc.

**United States**

(Country or jurisdiction of incorporation)

**6525269**

(Entity Registration Number)

**US California San Francisco 1 Fremont St 94105**

(Address, including zip code, including area code, of principal executive offices)

**i** This is an unverified project.

An official representative from the project has NOT verified the data for this project. The Xangle Research Team collected project information by prioritizing the data source in the following order: 1) Official website, 2) Official SNS channels, 3) Exchanges announcements publicly endorsed by the Project, 4) News by reputable media channels. We have made every attempt to ensure the accuracy of the information provided but cannot guarantee the completeness or correctness of the collected data. Project disclosures and announcements display either the source or submitter for users to assess data credibility.

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## WHERE YOU CAN FIND MORE INFORMATION

Readers and others should note that the company announces material information to the public using the company website, press releases, public conference calls, and webcasts. They may also use the following social media channels as a means of disclosing information about the company, products, planned financial and other announcements and attendance at upcoming investor and industry conferences, and other matters.

### Channels

### Address

**Company Website**

<https://compound.finance/>

**Main communication channel**

telegram

**Twitter**

<https://twitter.com/compoundfinance>

**Company Blog**

<https://medium.com/compound-finance>

**Facebook**

**Linkedin**

<https://www.linkedin.com/company/compoundfinance/>

**Github**

<https://github.com/compound-finance/compound-protocol>

**Reddit**

**Telegram**

**WeChat**

**Channels****Address**

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**KaKaoTalk****Custom Link**Discord - <https://compound.finance/discord>

The information posted through these social media channels may be deemed valid. Accordingly, the public should monitor these accounts and the blog, in addition to following company press releases, conference calls, and webcasts. This list may be updated from time to time and these channels may be updated without notice.

**Company Representative (Report Data Submitter)****Name****Position****Office Phone Number****Telegram ID**

# PART I. Corporate Profile

## ITEM 1. Basic Corporate Profile

<b>Official Company Name</b>	Compound Labs, Inc.
<b>Establishment Date</b>	28 Aug 2017
<b>Jurisdiction of Incorporation</b>	United States
<b>Principal Office Location</b>	US California San Francisco 1 Fremont St 94105
<b>Address of Official Company Registration</b>	CORPORATION TRUST CENTER 1209 ORANGE ST, WILMINGTON, New Castle, DE, 19801
<b>Company Name for Website Display</b>	Compound
<b>Description of Company</b>	Compound is a protocol on the Ethereum blockchain that establishes money markets, which are pools of assets with algorithmically derived interest rates, based on the supply and demand for the asset. Suppliers (and borrowers) of an asset interact directly with the protocol, earning (and paying) a floating interest rate, without having to negotiate terms such as maturity, interest rate, or collateral with a peer or counterparty.
<b>Company Website</b>	<a href="https://compound.finance/">https://compound.finance/</a>
<b>Whitepaper Link</b>	<a href="https://compound.finance/documents/Compound.Whitepaper.pdf">https://compound.finance/documents/Compound.Whitepaper.pdf</a>
<b>Mission and Vision</b>	

## ITEM 2. Team

### 2.1 Executives & Founders

The following sets forth certain information regarding the company's executive officers and founders, their details and positions as of 2020-06-22

#### Robert Lashner

Position Title	CEO
Short Bio	
Experience	San Francisco Revenue Bond Oversight Committee / Co Chair Postmates / Product Lead Safe Shepherd / Founder
Education	University of Pennsylvania / Bachelor of Arts, Economics
Company e-mail	
Social	<a href="https://www.linkedin.com/in/rlashner/">in @https://www.linkedin.com/in/rlashner/</a>

### 2.2 Engineering Team Leaders

The following sets forth certain information regarding the company's development and engineering leaders, their details and positions as of 2020-06-22

#### Geoffrey Hayes

Position Title	CTO
Short Bio	
Experience	Postmates / Engineering Manager Safe Shepherd / Founder Applied Predictive Technologies / Software Engineer
Education	University of Pennsylvania / Bachelors of Science in Engineering, Computer science
Social	<a href="https://www.linkedin.com/in/geoffrey-hayes-a0b0952a/">in @geoffrey-hayes-a0b0952a/</a>

## 2.3 Advisory

The following sets forth certain information regarding the company's advisories, their details and positions as of 2020-06-22

No data available

## 2.4 Organization Structure

The following sets forth certain information regarding the structure of the company as of 2020-06-22

<b>Name of Department/Group/Office/etc.</b>	<b>Number of Full-Time Staff</b>	<b>Number of Part-Time Staff</b>	<b>Head of Department (Maybe left blank)</b>
No data available			
<b>Total</b>	0	0	

## PART II. Business Information

### ITEM 1. Industry Classification

	Not Applicable
<b>Sector</b>	Financials
<b>Industry</b>	Financial Services
<b>Sub-industry</b>	Investment Services
<b>Categories</b>	1. De-fi

### ITEM 2. Industry Description

#### 2.1 Industry Overview

DeFi is an abbreviation of the phrase decentralized finance which generally refers to the digital assets and financial smart contracts, protocols, and decentralized applications (DApps) built on Ethereum. In simpler terms, it's financial software built on the blockchain that can be pieced together like Money Legos. The followings are key performances of Defi market in 2019.

Total Value Locked (USD): +137.23% annual increase

Ethereum DeFi Protocols: 1 in every 37.12 ETH locked, up from 1 in every 56.17 ETH locked from the year prior.

DeFi protocols: 2.69% of the total liquid ETH supply locked, up from 1.76% the year prior

Dai locked within DeFi: +977.37% yoy increase

The Dai Savings Rate (DSR) settles in at 4.00% APY

Derivatives were the fastest-growing DeFi sector at +4,827% annualized growth

#### 2.2 Recent Trends

#### 2.3 Target Market Size

#### 2.4 Target Customers

Crypto investors who are willing to trade their cryptocurrencies or mint their own crypto assets without any intervention.

#### 2.5 Competitors

##### 2.5.1 Existing Industry Competitors

The following sets forth certain information regarding the company's conventional competitors already established within the industry as of 2020-06-22:

No data available

##### 2.5.2 Token Project Competitors

The following sets forth certain information regarding the company's competitors that have implemented Token economics as of 2020-06-22:

##### **MakerDAO**

Token Symbol      MKR

Network Type      ETH

Description      MakerDAO is a decentralized and permissionless lending platform that allows users to borrow its USD pegged stablecoin, called Dai, against their token assets and to achieve price stability in crypto, creating an opportunity to interact with decentralized applications without experiencing the volatility of the overall cryptocurrency market.

## ITEM 3. Project's Business Model

### 3.1 Business Description

#### 3.1.1 Revenue Model

#### 3.1.2 Platform or Application Overview

##### General platform description

No Input

##### Functions of the solution

No Input

##### User pain points

No Input

#### 3.1.3 Product/Service Line Description

##### · cToken

Supplied asset balances are represented by cTokens: representations of the underlying asset that earn interest and serve as collateral. Users can borrow up to 50-75% of their cTokens' value, depending on the quality of the underlying asset. Users can add or remove funds at any time, but if their debt becomes undercollateralized, anyone can liquidate; a 5% discount on liquidated assets serves as incentive for liquidators.

##### · Compound protocol

Compound is an algorithmic money market protocol on Ethereum that lets users earn interest or borrow assets against collateral. Anyone can supply assets to Compound's liquidity pool and immediately begin earning continuously-compounding interest. Rates adjust automatically based on supply and demand.

#### 3.1.4 Competitive Advantage

No Input

#### 3.1.5 Intellectual Property

No Input

### 3.2 Partnerships

#### ▸ Coinbase Wallet

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Counterparty Website	<a href="https://wallet.coinbase.com/">https://wallet.coinbase.com/</a>
Counterparty Description	Coinbase wallet is a multi-coin wallet, ethereum wallet, and ethereum browser app that lets you store coins, manage Ethereum-based tokens, and access DApps.
Applicable Dates	
Does this partnership have an expiration date?	No
Revenue Generation	No
Expected Revenue (USD)	N/A
Partnership Description	Coinbase wallet will let users see their balance on Compound in the app.

Expected Benefits to Project Team  
Expected Benefits to Counterparty

▸ **Zerion**

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<b>Counterparty Website</b>	https://zerion.io/
<b>Counterparty Description</b>	Zerion is a gateway to the world of decentralized finance. We provide secure and seamless access for all financial use cases.
<b>Applicable Dates</b>	2019-05-23 ~
<b>Does this partnership has an expiration date?</b>	No
<b>Revenue Generation</b>	No
<b>Expected Revenue (USD)</b>	N/A
<b>Partnership Description</b>	Zerion will make it easy to deposit and track interest gains.
<b>Expected Benefits to Project Team</b>	
<b>Expected Benefits to Counterparty</b>	

### 3.3 Project Progress

#### History

No Input

#### Project Status

Operational

#### Development of the platform and business operations have been or will be funded through the following sources

No Input

#### Plan or Strategy to expand platform or token

No Input

### 3.4 Milestones

Title	Target Date	Status	Description
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### 3.5 Use Case

No Input

### 3.6 Legal Concerns

No data available

## PART III. Financial Information

### ITEM 1. Equity Shareholders

The following sets forth company cap table of equity shareholders of the organization with more than 5% stake as of 2020-06-22  
Number of Shares Outstanding:

Shareholder Name	Title or Relations with Company	Percentage of Total Outstanding Shares	Number of Shares
No data available			

### ITEM 2. Equity Funding History

#### 2.1 Equity Funding Rounds

Transaction Name	Announced Date	Number of Investors	Money Raised (In USD)	Lead Investors
No data available				

#### 2.2 Extraordinary Relations with Company

The following sets forth companies and organizations with extra-ordinary relations with company as of 2020-06-22

Company Name	Country of Incorporation	Start Date	End Date	Relationship Details
No data available				

### ITEM 3. Financial Disclosures

The following are simplified and condensed financial statements submitted by the company for disclosure last updated on 2020-06-22:

#### 3.1 Simplified Income Statement

Year  Quarter

(USD)

Revenue

Cost of Goods Sold (COGS)

Gross Profit

Operating Expenses (SG&A)

Other Revenue & Expenses

Operating Income

#### 3.2 Simplified Balance Sheet

Year  Quarter

(USD)

Fiat

Cash & Equivalent

Total Fiat & Cash

Digital Asset

(USD)

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Book Value of All Assets

### 3.3 Key Ratios

No data available

## PART IV. Token Information

### ITEM 1. Token Profile

<b>Token Name</b>	Compound
<b>Symbol</b>	COMP
<b>Token Economy</b>	
<b>Token Usage</b>	The Compound protocol is governed and upgraded by COMP token-holders, using three distinct components; the COMP token, governance module (Governor Alpha), and Timelock. Any address with more than 100,000 COMP delegated to it may propose governance actions, which are executable code.
<b>Short Token Description</b>	COMP is an ERC-20 token that allows the owner to delegate voting rights to any address, including their own address. Changes to the owner's token balance automatically adjust the voting rights of the delegate.
<b>Token Contract Address</b>	0xc00e94cb662c3520282e6f5717214004a7f26888
<b>Base Platform</b>	Ethereum
<b>Mainnet Explorer Url</b>	
<b>Network</b>	Type: Mainnet (Token) Network Type: ETH Network Sub-type: erc20
<b>Project Type</b>	Utility Token
<b>Tokens were initially available and currently obtainable in the following method(s)</b>	
<b>Additional Token issuance or minting conditions, including implemented natural inflation.</b>	
<b>Trading practices after the Token Sale by Company</b>	
<b>Method of allocating tokens during Token Sale</b>	

#### Token allocation percentage based on Total Supply immediately after Token Generation Event

#### Token Holder Rights

- Receive payments or other consideration under the following circumstances  
No Input
- Tokens give holders ownership or contractual interest or rights in the following circumstances  
No Input
- Token holders may vote on the following matters  
No Input
- Other information that may be relevant to the Tokens or their sale  
No Input

### ITEM 2. Token Sales

#### 2.1 Token Sales details

<b>Initial Offering Status</b>	No
<b>Initial Offering Price (USD)</b>	0
<b>Initial Offering Price (ETH)</b>	0

Initial Offering Price (BTC) 0

Funding achieved in relation to the target hard cap (%)

Percentage of individual investors at initial offering

Terms and conditions for top backers

No Input

## 2.2 Initial Offering Rounds

No data available

\*: Proposed calculation, but not necessarily mandatory, is based on USD equivalent of cryptocurrency received between the start and end date of the Token sale duration calculated by  $((High+Low)/2)$  of market price

## ITEM 3. Token Supply History

The following is a manual record Token supply history as of 2020-06-22. Corresponding transactions hashes have not been provided within this report.

Purpose	Date	Amount	Value (USD)	Post Total Supply	Post Circulating Supply
No data available					

## ITEM 4. Listed Exchanges

Exchange	Pair	Price	Volume	Percentage	
	MXC	COMP/USDT	\$330	\$2,476,131	36.40%
	Hoo	COMP/USDT	\$333	\$834,193	12.30%
	Hoo	COMP/ETH	\$333	\$750,365	11.00%
	Poloniex	COMP/USDT	\$330	\$730,389	10.70%
	BiKi	COMP/USDT	\$335	\$624,103	9.20%
	Poloniex	COMP/ETH	\$329	\$339,475	5.00%
	FTX	COMP/USDT	\$326	\$316,827	4.70%
	FTX	COMP/USD	\$323	\$298,052	4.40%
	Bilaxy	COMP/ETH	\$341	\$190,126	2.80%
	ProBit Exchange	COMP/USDT	\$360	\$65,750	1.00%

## ITEM 5. Token Ownership

The following is an automatic query result of wallet addresses based on balance holdings with meta data application as of 2020-06-22.

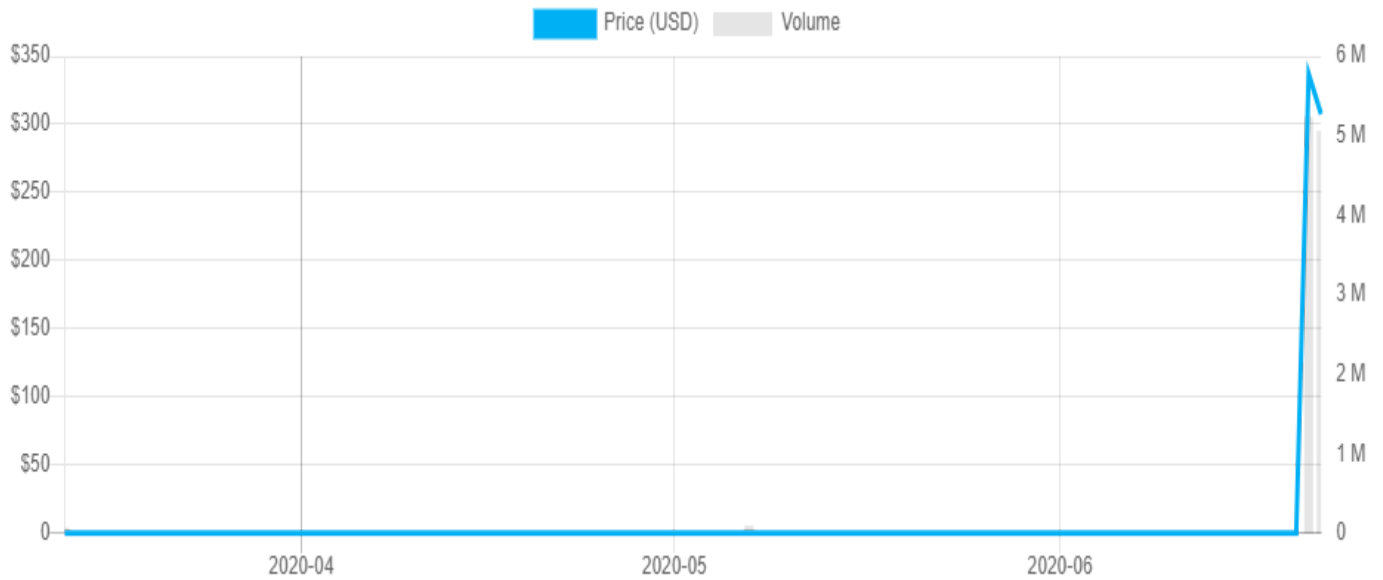
Rank	Address	Balance	Percentage
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## ITEM 6. Token Price and Market Cap

The following are market data present as of 2020-06-22.

Market Cap Rank **19**

### Price Performance



#### ▸ USD

**Current Price** : \$307.4

**Change (7d/24h/1h)** : 0% | 4.1% | 1.5%

**Market Cap** : 787,383,391.34

**Initial Offering Price** : \$-

**Return since Initial Offering** :

#### ▸ ETH

**Current Price** : 1.313 ETH

**Change (7d/24h/1h)** : 0% | 2.7% | 1.6%

**Market Cap** : 3,363,785.58

**Initial Offering Price** : - ETH

**Return since Initial Offering** :

#### ▸ BTC

**Current Price** : 0.032705 BTC

**Change (7d/24h/1h)** : 0% | 3.8% | 1.4%

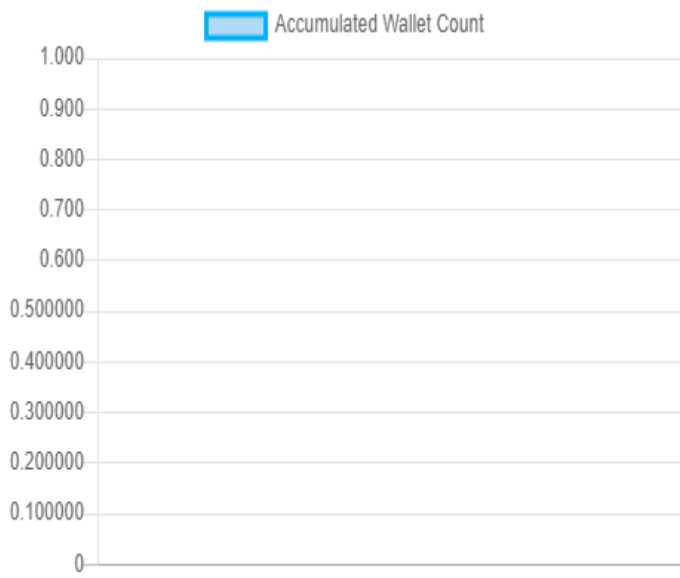
**Market Cap** : 83,766.68

**Initial Offering Price** : - BTC

**Return since Initial Offering** :

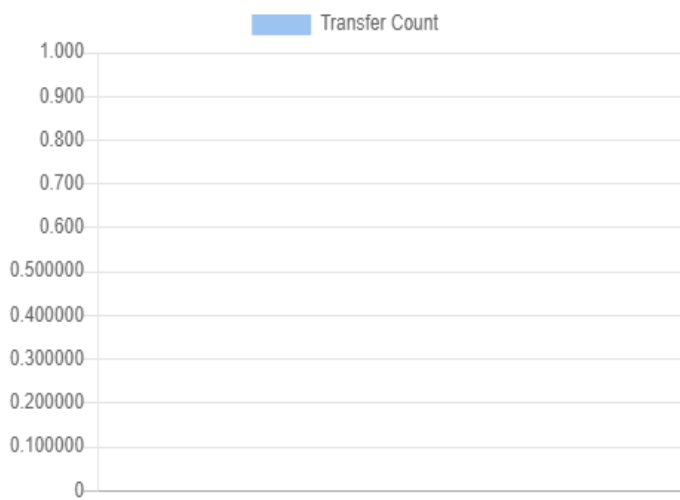
## ITEM 7. On-chain Performance

### Accumulated Wallet Count



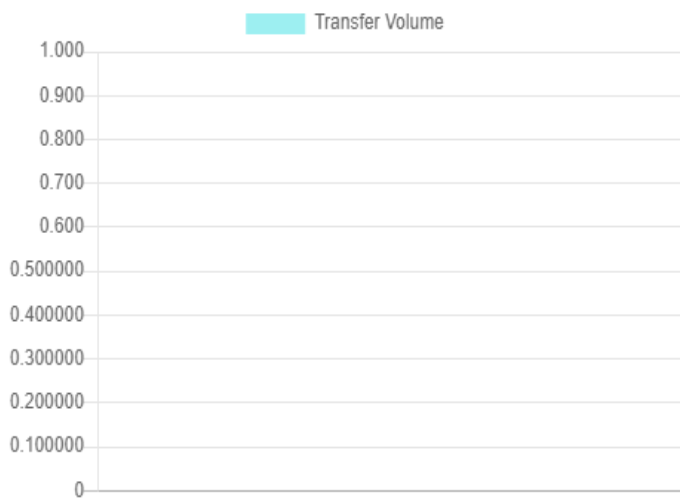
Date	Accumulated Wallet Count	New Wallet Count
No data available		

### Transfer Count



Date	Token Transfer Count
No data available	

### Transfer Volume



Date	Token Transfer Volume
No data available	

## PART V. Compliance

### ITEM 1. Legal

#### Legal Memorandums and Opinions

Date	Target Jurisdiction	Sender / Written by	File
No data available			

#### Legal Compliance

**Q:** Can you ensure that your project is in compliance with all laws in the countries that you conduct business and the jurisdiction of where your company is incorporated? Please use the input field to describe your circumstances in case you cannot ensure compliance.

**A:** No

**Q:** Can you ensure that there are no elements or features that potentially involve damaging public interests in certain countries due to the activities promoted by the project? (Gambling/drugs, etc.) Please use the input field to describe your circumstances in case you cannot ensure compliance.

**A:** No

**Q:** Can you ensure that your token/coin project is not categorized as a security under any existing global capital market regulations? Please use the input field to describe your circumstances in case you cannot ensure compliance.

**A:** No

### ITEM 2. Technical

#### Technical audit results and other equivalents

File	Date	Document Title	Audited by / Reported by
No data available			

#### Technical Compliance

**Q:** Can you ensure that your company has the technical capability to cooperate with exchanges? (Daemon/Wallet/Mainnet support/etc.) If your answer is yes, please use the input field to describe what necessary steps are required for the exchanges to engage in listing your project.

**A:** No