

Report Date 2020-12-03

EN ▼

Singapore
CrossAngle Pte. Ltd.**Profile Report (Public)****FARMINNOVATION TECH PTE. LTD.**Singapore
(Country or jurisdiction of incorporation)201830904C
(Entity Registration Number)10 Anson road #23-14F, International Plaza, Singapore (079903)
(Address, including zip code, including area code, of principal executive offices)**TABLE OF CONTENTS**

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WHERE YOU CAN FIND MORE INFORMATION

Readers and others should note that the company announces material information to the public using the company website, press releases, public conference calls, and webcasts. They may also use the following social media channels as a means of disclosing information about the company, products, planned financial and other announcements and attendance at upcoming investor and industry conferences, and other matters.

Channels	Address
Company Website	https://donnie.finance/
Main communication channel	telegram
Twitter	https://twitter.com/DonnieFinance
Company Blog	https://medium.com/@donnie.finance
Facebook	
Linkedin	
Github	https://github.com/donnieFinance/donnie-finance
Reddit	
Telegram	https://t.me/donniefinance

WeChat**KaKaoTalk****Custom Link**

The information posted through these social media channels may be deemed valid. Accordingly, the public should monitor these accounts and the blog, in addition to following company press releases, conference calls, and webcasts. This list may be updated from time to time and these channels may be updated without notice.

PART I. Corporate Profile

ITEM 1. Basic Corporate Profile

Official Company Name	FARMINNOVATION TECH PTE. LTD.
Establishment Date	09 Oct 2018
Jurisdiction of Incorporation	Singapore
Principal Office Location	10 Anson road #23-14F, International Plaza, Singapore (079903)
Address of Official Company Registration	10 Anson road #23-14F, International Plaza, Singapore (079903)
Company Name for Website Display	Donnie Finance
Description of Company	Donnie Bank is to be the first total financial service provider which offers six main services as a bank. (Checking/Saving, Loan, Portfolio management, Exchange, Payment and Credit analysis) Donnie focuses on building a sustainable and reliable financial platform in the De-Fi market, and plans to expand to the financial market.
Company Website	https://donnie.finance/
Whitepaper Link	https://drive.google.com/file/d/1Wgu773VIOyiAcpD1X8m6YYdQlu4y13PE/view
Mission and Vision	aims to be the trustable financial system, available to anyone and anywhere.

ITEM 2. Team

2.1 Executives & Founders

The following sets forth certain information regarding the company's executive officers and founders, their details and positions as of 2020-12-03

Daniel Lee

Position Title	CEO
Short Bio	
Experience	&Beyond PEF / Investment Associate Deloitte Consulting / Consultant T-plus / Consultant
Education	
Company e-mail	Daniel.lee@donnie.finance
Social	

2.2 Engineering Team Leaders

The following sets forth certain information regarding the company's development and engineering leaders, their details and positions as of 2020-12-03

Gary Kim

Position Title	CTO
Short Bio	15+ Experience in Cybersecurity and Backend development
Experience	

Education
Social

2.3 Advisory

The following sets forth certain information regarding the company's advisories, their details and positions as of 2020-12-03

No data available

2.4 Organization Structure

The following sets forth certain information regarding the structure of the company as of 2020-12-03

Name of Department/Group/Office/etc.	Number of Full-Time Staff	Number of Part-Time Staff	Head of Department (Maybe left blank)
Donnie Finance, Blockchain	10	0	
Total	10	0	

PART II. Business Information

ITEM 1. Industry Classification

	Not Applicable
Sector	Financials
Industry	Financial Services
Sub-industry	Other Financial services
Categories	1. Asset Management 2. Banking 3. Cryptocurrency 4. Crowd funding 5. DeFi 6. Decentralized Exchanges 7. Governance 8. Investment 9. Liquidity Pool 10. Lending 11. Smart Contract 12. Supply Chain and Logistics

ITEM 2. Industry Description

2.1 Industry Overview

De-Fi is based on Blockchain Network which has a potential to substitute the conventional financial Market, with few reasons; Dissociation of intermediaries, KYC Free, and system secureness.

2.2 Recent Trends

(1) Yield Farming

It's a new way to earn rewards with cryptocurrency holdings using permissionless liquidity protocols. It allows anyone to earn passive income using the decentralized ecosystem of "money legos" built on Ethereum.

(2) Lending

Crypto lending is an alternative investment form, where investors lend fiat money or cryptocurrencies to other borrowers in exchange for interest payments. The borrower deposits crypto-assets as collateral which secures the investor's investment.

(3) DEX

decentralized exchange (DEX) is a cryptocurrency exchange which operates in a decentralized way, i.e., without a central authority. Decentralized exchanges allow peer-to-peer trading of cryptocurrencies.

2.3 Target Market Size

De-Fi Market Size : 9.5 B USD

Global Blockchain Market : 275 B USD

Global Total Financial Market : 379 T USD

2.4 Target Customers

Global Crypto Investors

1.7 B people who do not have an bank account.

380 B USD forecasted total value of asset when the unbanked participates in banking

2.5 Competitors

2.5.1 Existing Industry Competitors

The following sets forth certain information regarding the company's conventional competitors already established within the industry as of 2020-12-03:

Citi group

Description

JP morgan

Description

2.5.2 Token Project Competitors

The following sets forth certain information regarding the company's competitors that have implemented Token economics as of 2020-12-03:

Compound

Token Symbol	comp
Network Type	ETH
Description	

MakerDAO

Token Symbol	dai
Network Type	ETH
Description	

UNISWAP

Token Symbol	uni
Network Type	ETH
Description	

ITEM 3. Project's Business Model

3.1 Business Description

3.1.1 Revenue Model

small fee collected from transactions on the platform. However, it is fully decentralized governed by holders.

3.1.2 Platform or Application Overview

General platform description

No Input

Functions of the solution

No Input

User pain points

No Input

3.1.3 Product/Service Line Description

- Payment

Support direct transaction between users through network

- Loan

borrow and lend any cryptocurrency with an algorithmic and autonomous interest rate.

- Credit Analysis

Peer-to-Peer network of trusted parties and personal data to create a secure credit analytics system used within the financial ecosystem

- Checking and Savings

Deposit and Withdraw cryptocurrency anytime, anywhere with no fee

- Portfolio management

aggregator service giving advice and automatically balancing user's digital assets

- Exchange

trade cryptocurrency-to-cryptocurrency with Automated Liquidity Provision

3.1.4 Competitive Advantage

Easy to Understand : UX is similar with the conventional bank system so that anyone can join and use Donnie Bank

Every Service is intercorrelated : Users can easily use every services without intervention

3.1.5 Intellectual Property

No Input

3.2 Partnerships

▶ Cobak

Counterparty Website	cobak.co
Counterparty Description	Korea largest crypto community platform
Applicable Dates	
Does this partnership has an expiration date?	No
Revenue Generation	No
Expected Revenue (USD)	N/A
Partnership Description	
Expected Benefits to Project Team	
Expected Benefits to Counterparty	

▶ IOST

Counterparty Website	iost.io
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Counterparty Description

IOST is an ultra-fast, decentralised blockchain network based on the next-generation consensus algorithm “Proof of Believability” (PoB).

Applicable Dates

Does this partnership has an expiration date?

No

Revenue Generation

No

Expected Revenue (USD)

N/A

Partnership Description

Expected Benefits to Project Team

Expected Benefits to Counterparty

3.3 Project Progress

History

Built on ETH

Partnership with IOST and service re-development on IOST

Project Status

Development Stage

Development of the platform and business operations have been or will be funded through the following sources

Sale of tokens from team's pre-mined or pre-allocated reserves post initial sale

Direct revenue from operating proprietary network or platform (subscription fees, usage fees, and transaction fees)

Plan or Strategy to expand platform or token

Global expansion using the resources of IOSTNetwork.

Yearly development plan

Partnership for each services with traditional financial market and blockchain field

3.4 Milestones

Title	Target Date	Status	Description
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3.5 Use Case

No Input

3.6 Legal Concerns

No data available

PART III. Financial Information

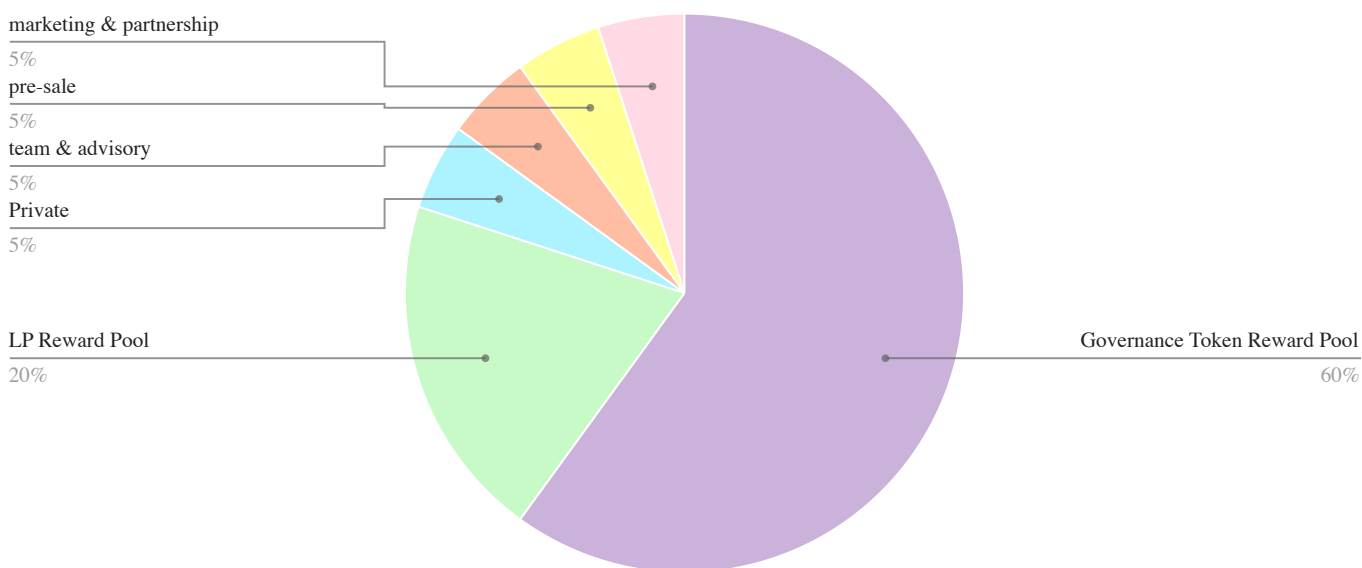
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PART IV. Token Information

ITEM 1. Token Profile

Token Name	Donnie Finance
Symbol	DON
Token Economy	
Token Usage	Governance - Propose new agenda on its community and vote - Able to be delegated to others - Stake and lock to earn vote power Utility - Lower the transaction fee and network fee.
Short Token Description	Governance and Utility token within Donnie Bank Platform
Token Contract Address	
Base Platform	Donnie Bank
Mainnet Explorer Url	
Network	No Input
Project Type	Non-sovereign Digital Currency
Tokens were initially available and currently obtainable in the following method(s)	1. Private offering 2. Staking or delegated staking
Additional Token issuance or minting conditions, including implemented natural inflation.	no additional token issuance available
Trading practices after the Token Sale by Company	1. Company founders and promoters have not purchased or sold Tokens after the Token Sale 2. Company has not purchased or sold Tokens after the Token Sale
Method of allocating tokens during Token Sale	private

Token allocation percentage based on Total Supply immediately after Token Generation Event



Token Holder Rights

a) Receive payments or other consideration under the following circumstances

No Input

b) Tokens give holders ownership or contractual interest or rights in the following circumstances

No Input

c) Token holders may vote on the following matters

No Input

d) Other information that may be relevant to the Tokens or their sale

No Input

ITEM 2. Token Sales

2.1 Token Sales details

No Input

Percentage of individual investors at initial offering

Terms and conditions for top backers

No Input

2.2 Initial Offering Rounds

No data available

*: Proposed calculation, but not necessarily mandatory, is based on USD equivalent of cryptocurrency received between the start and end date of the Token sale duration calculated by $((\text{High} + \text{Low}) / 2)$ of market price

ITEM 3. Token Supply History

The following is a manual record Token supply history as of 2020-12-03. Corresponding transactions hashes have not been provided within this report.

Purpose	Date	Amount	Value (USD)	Post Total Supply	Post Circulating Supply
No data available					

ITEM 4. Listed Exchanges

Exchange	Pair	Price	Volume	Percentage
No data available				

ITEM 5. Token Ownership

The following is an automatic query result of wallet addresses based on balance holdings with meta data application as of 2020-12-03.

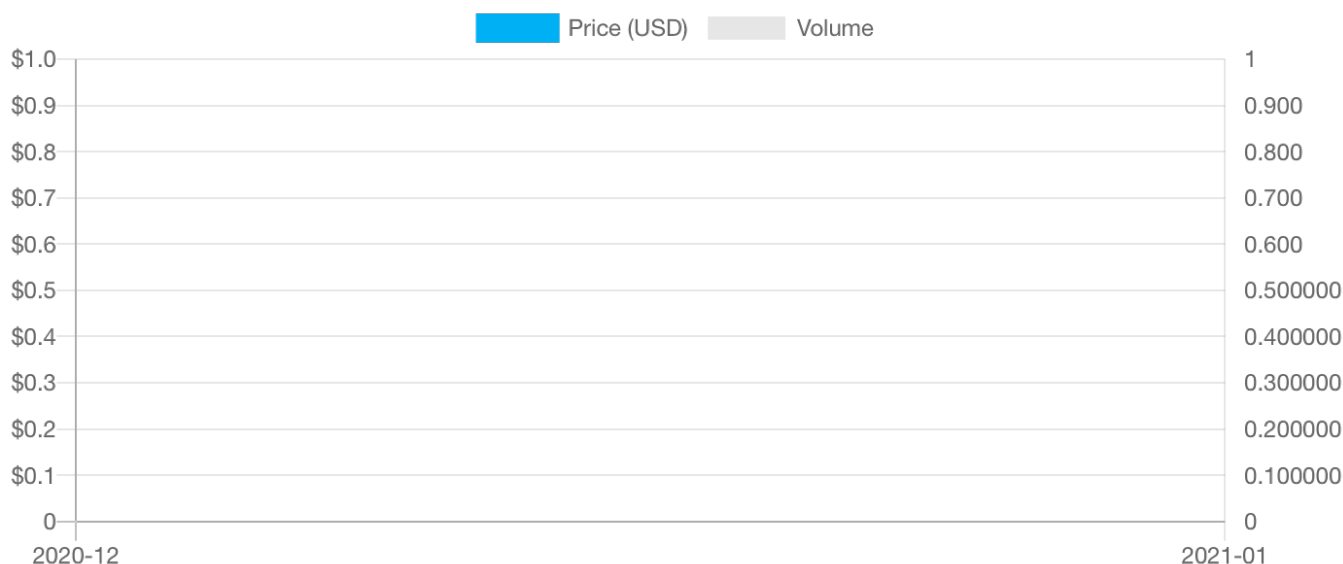
Rank	Address	Balance	Percentage
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ITEM 6. Token Price and Market Cap

The following are market data present as of 2020-12-03.

Market Cap Rank

Price Performance



► USD

Current Price :

Change (7d/24h/1h) : % | % | %

Market Cap : -

Initial Offering Price : \$-

Return since Initial Offering :

► ETH

Current Price :

Change (7d/24h/1h) : % | % | %

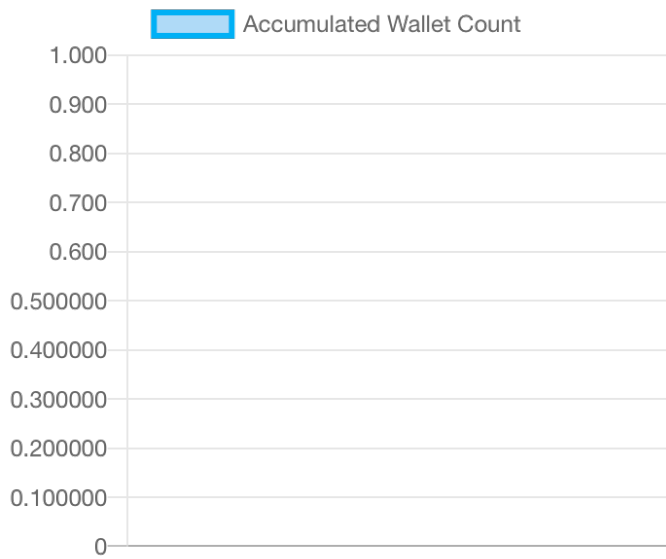
Market Cap : -

Initial Offering Price : - ETH

Return since Initial Offering :

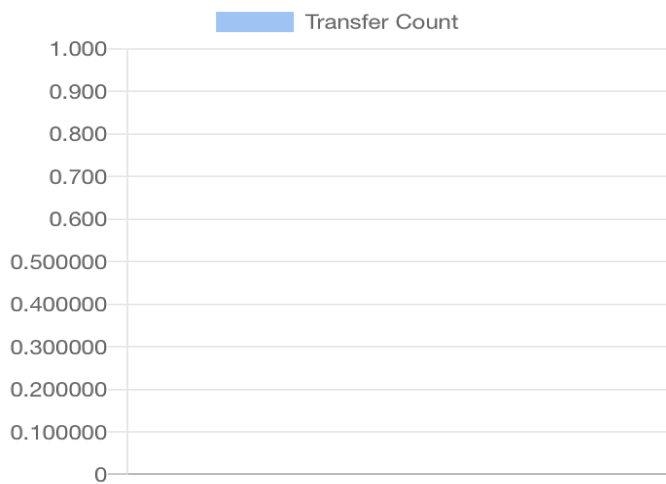
ITEM 7. On-chain Performance

Accumulated Wallet Count



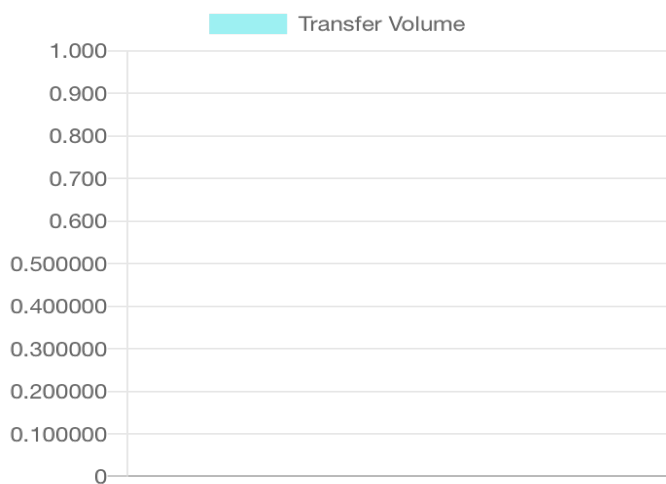
Date	Accumulated Wallet Count	New Wallet Count
No data available		

Transfer Count



Date	Token Transfer Count
No data available	

Transfer Volume



Date	Token Transfer Volume
No data available	

PART V. Compliance

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