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Singapore  
CrossAngle Pte. Ltd.

## Due Diligence Report



# STABROAD PTE. LTD.

**Singapore**  
(Country or jurisdiction of incorporation)

**202000342E**  
(Entity Registration Number)

**6 EU TONG SEN STREET #11-10S THE CENTRAL SINGAPORE 059817**  
(Address, including zip code, including area code, of principal executive offices)

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## WHERE YOU CAN FIND MORE INFORMATION

Readers and others should note that the company announces material information to the public using press releases, public conference calls, and webcasts. They may also use the following social media channels for disclosing information about the company, products, planned financial and other announcements and for investor and industry conferences, and other matters.

Channels	Address
Company Website	<a href="http://ir.dodream.io/">http://ir.dodream.io/</a>
Main communication channel	kakaotalk
Twitter	
Company Blog	<a href="http://ir.dodream.io/">http://ir.dodream.io/</a>
Facebook	<a href="https://www.facebook.com/DoDreamVN/">https://www.facebook.com/DoDreamVN/</a>
Linkedin	
Github	
Reddit	
Telegram	
WeChat	
KaKaoTalk	<a href="https://open.kakao.com/o/goZarTOb">https://open.kakao.com/o/goZarTOb</a>
Custom Link	

The information posted through these social media channels may be deemed valid. Accordingly, the public should monitor these accounts and the blog, in addition to following company press releases, conference calls, and webcasts. This list may be updated from time to time and these channels may be updated without notice.

# PART I. Corporate Profile

## ITEM 1. Basic Corporate Profile

<b>Official Company Name</b>	STABROAD PTE. LTD.
<b>Establishment Date</b>	02 Jan 2020
<b>Jurisdiction of Incorporation</b>	Singapore
<b>Principal Office Location</b>	6 EU TONG SEN STREET #11-10S THE CENTRAL SINGAPORE 059817
<b>Address of Official Company Registration</b>	6 EU TONG SEN STREET #11-10S THE CENTRAL SINGAPORE 059817
<b>Company Name for Website Display</b>	STABROAD PTE. LTD.
<b>Description of Company</b>	we are blockchain-based international student matching company that provides a variety of matching services and contents for international students and related organizations, including studying in Korea, Korean language, housing, recruitment and promotion.
<b>Company Website</b>	<a href="http://ir.dodream.io/">http://ir.dodream.io/</a>
<b>Whitepaper Link</b>	<a href="https://drive.google.com/file/d/1lgE4mH1vki66kYvDVxpqQLGCQ295azKu/view?usp=sharing">https://drive.google.com/file/d/1lgE4mH1vki66kYvDVxpqQLGCQ295azKu/view?usp=sharing</a>
<b>Mission and Vision</b>	Our company aims at a platform focused on international students by separating from the structure centered on the study abroad agency and provides a better experience of studying abroad with open information and low commission.

## ITEM 2. Team

### 2.1 Executives & Founders

The following sets forth certain information regarding the company's executive officers and founders, their details and positions as of 2020-01-14

#### LIM JINHO

<b>Position Title</b>	President
<b>Short Bio</b>	<ul style="list-style-type: none"><li>* Evaluation Committee Member for R&amp;D project By Ministry of SMEs and Startups (MSS)</li><li>* Evaluation Committee Member for R&amp;D project By Ministry of Trade, Industry and Energy</li><li>* Lecturer of e learning international consulting belong to Korea National Open University</li><li>* Career Management System based on Blockchain Technology</li><li>* Industry-University Cooperation and Quality Management System Construction in Gwangju University</li><li>* GPS Human Resource Integrated System Construction in Mokpo NationalMaritime University</li><li>* Student Satisfaction Survey System Development in Gachon University</li><li>* Student Core Competence Integrated Management System Construction</li><li>* DREAM PATH Portal Implementation of Donguk University</li></ul>
<b>Experience</b>	DAIN LEADERS Co.,Ltd / Director / Global ICT Division (Consulting, System, Education) BSE, Electronics (1st Vendor of Samsung Electronics) / General Manager of Vietnam Factory (Management, Production, QA)
<b>Education</b>	Han Sung University / IT convergence engineering / Ph.D Korea National Open University / E learning / M.S Hallym University / Economics / B.A
<b>Company e-mail</b>	aminvest70@gmail.com
<b>Social</b>	

### 2.2 Engineering Team Leaders

The following sets forth certain information regarding the company's development and engineering leaders, their details and positions as of 2020-01-14

## CHOI, JINHO

Position Title CTO

Short Bio \* Master of AI at Gachon University  
\* Chief engineer of blockchain technology development (Ethereum core development and Dapp design implementation)  
\* Developed a history management platform for 30 universities in Korea

Experience

Education

Social

## 2.3 Advisory

The following sets forth certain information regarding the company's advisories, their details and positions as of 2020-01-14

No data available

## 2.4 Organization Structure

The following sets forth certain information regarding the structure of the company as of 2020-01-14

Name of Department/Group/Office/etc.	Number of Full-Time Staff	Number of Part-Time Staff	Head of Department (Maybe left blank)
CEO	1	0	
Marketing & Platform	4	0	
Finance	2	0	
Strategic Planning	3	0	
Human Resource Development	4	0	
Design	2	0	
Technical Development	11	0	
<b>Total</b>	<b>27</b>	<b>0</b>	

## PART II. Business Information

### ITEM 1. Industry Classification

	Not Applicable
<b>Sector</b>	Consumer Services
<b>Industry</b>	Other Consumer services
<b>Sub-industry</b>	Education Services
<b>Categories</b>	1. Business Service and Consulting 2. Education 3. Platform 4. Data Management 5. Information 6. Misc

### ITEM 2. Industry Description

#### 2.1 Industry Overview

As the school-age population decreases, the number of university students in Korea is decreasing, and financial hardship caused by the tuition freeze require a new breakthrough for universities. On the other hand, the number of international students who want to go to Korea under the influence of the Korean Wave is increasing by more than 10% every year to about 160,000 students in 2019.

#### 2.2 Recent Trends

##### (1) O2O Services Through Platforms

Through various information on studying in Korea, international students can choose a wide range of study courses to suit themselves and provide integrated matching services to prepare for themselves, including school, housing, and Korean language education.

#### 2.3 Target Market Size

About 200 million USD per year

#### 2.4 Target Customers

- a) International students around the world preparing to study in Korea
- b) Korean universities that attract international students
- c) Companies that want to recruit foreign students

#### 2.5 Competitors

##### 2.5.1 Existing Industry Competitors

The following sets forth certain information regarding the company's conventional competitors already established within the industry as of 2020-01-14:

##### *Study Abroad Industry*

Description	Since 2000, the number of international students who want to study abroad in countries other than their own country has been increasing rapidly. The international student education business has
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contributed to the vitalization of the study abroad industry by affecting the social, economic and cultural aspects of each country. International students expect to study abroad, with a high quality education system, innovative teaching methods, professionalism and career links.

The International Student Education Program brings a wealth of skills and knowledge to the country. Many countries work hard to attract highly qualified students through scholarships and study-working visas, as they can supply a shortage of specialty professionals such as IT, engineering, science and technology.

However, in the existing industry, despite the importance of international students and the growth of related markets, there is no significant progress in the way foreign students are recruited and managed. In addition, there is a lack of systematic support such as culture, language, and life that is different from your own country. For this reason, in some countries international students are less satisfied and lead to a lower national brand.

### **Study abroad consulting**

Description	Newhak <a href="https://www.newhak.com/">https://www.newhak.com/</a>
	hackers consulting <a href="https://sat.hackers.ac/">https://sat.hackers.ac/</a>

### **2.5.2 Token Project Competitors**

The following sets forth certain information regarding the company's competitors that have implemented Token economics as of 2020-01-14:

No data available

## **ITEM 3. Project's Business Model**

### **3.1 Business Description**

#### **3.1.1 Business Model**

DoDream Chain provides various matching services and contents for international students and related organizations such as studying in Korea, Korean, housing, recruitment, and public relations.

a) Simplify the process from receiving documents, sending tuition and fees, and managing international students after enrollment. Improve the process so that students can proceed to study abroad, which was only possible through a broker. Agents who participate as partners can provide O2O consulting services to expand their customer base online from offline local sales and provide on-demand services.

b) Universities may use dropout prediction and proactive management services. Learning existing data can help identify factors that affect a dropout and identify which students are more likely to drop out. Students who are marked as dangerous groups can take care of themselves in advance, such as counseling and support, and at the admission stage, they can block fake studies.

c) The economic effect of introducing international students is estimated to be about 700 billion won (based on Korea) in 2018, and the size of each market is increasing with the increase of international students every year. Among them, the economic scale that can be generated through the online platform is about 170 billion won per year.

#### **3.1.2 Platform or Application Overview**

##### **General platform description**

Blockchain-based International Student Matching Platform

##### **Functions of the solution**

DoDream Chain is a blockchain network focused on foreign students, which improves the experience of international students from the stage of preparation for studying abroad to the moment they settle in Korea, and increases the satisfaction of studying abroad by sharing transparent and verified information.

#### **Pain Points to solve**

No Input

### **3.1.3 Product/Service Line Description**

#### **· Matching abroad in Korea**

Design appropriate study abroad courses according to the conditions and circumstances set by the user, and collect the fragmented information so that it can be checked quickly and easily to prevent damage from unvalidated brokers and lower the cost of fees.

#### **· Simplify studying abroad service**

Through the unification of administrative work related to studying abroad, We can manage international students systematically and secure communication channels by country and school.

#### **· Korea Cultural Content**

It provides contents for international students to enjoy in Korea and allows them to settle down through information generated and shared from the perspective of foreigners.

#### **· Korean language education**

TOPIK (Korean Language Proficiency Test), Korean Conversation e-learning contents enhance the possibility of international students studying abroad in Korea, and solve the language problems to help the international students stay.

#### **· Other housing, job matches**

In addition to the school, various matching services are provided on the course of study and after graduation.

#### **· International student-only community**

It can form a network with seniors who have settled in Korea first, and serves as an integrated information board for studying abroad in the future.

### **3.1.4 Competitive Advantage**

Problems such as unproven brokers and certificate forgery that occurred in the existing offline student recruitment and management method can be solved through blockchain-based data integrity verification, reputation inquiry, and compensation mechanism in DoDream Chain.

### **3.1.5 Intellectual Property**

No Input

## **3.2 Partnerships**

### **▶ Dain Leaders**

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<b>Counterparty Website</b>	www.dainleaders.com
<b>Counterparty Description</b>	Dain Leaders is an leading ICT specialized company with 10 years of experience in consulting and education informatization. It has 50 universities in Korea and 600,000 cumulative members, and has the skills and expertise to successfully carry out blockchain-related government R&D projects. In addition, we provide human resource development programs to various countries such as Vietnam and Uzbekistan, leading the overseas ODA education market and pioneering the global market.
<b>Applicable Dates</b>	
<b>Does this partnership has an expiration date?</b>	No
<b>Revenue Generation</b>	Yes
<b>Expected Revenue (USD)</b>	N/A
<b>Partnership Description</b>	Dain Leaders is building a DoDream Chain platform through partnerships and contributing to the vitalization of the ecosystem, including securing users and expanding participants.

**Expected Benefits to Project Team**  
**Expected Benefits to Counterparty**

▶ **Cobak**

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<b>Counterparty Website</b>	<a href="https://cobak.co.kr/">https://cobak.co.kr/</a>
<b>Counterparty Description</b>	
<b>Applicable Dates</b>	
<b>Does this partnership has an expiration date?</b>	No
<b>Revenue Generation</b>	No
<b>Expected Revenue (USD)</b>	N/A
<b>Partnership Description</b>	Increase awareness and maximize promotion of the DoDream Chain project through the Crypto Community and Marketing Business Partnership.
<b>Expected Benefits to Project Team</b>	
<b>Expected Benefits to Counterparty</b>	

▶ **Vestigium**

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<b>Counterparty Website</b>	<a href="http://www.vestigium.io">www.vestigium.io</a>
<b>Counterparty Description</b>	
<b>Applicable Dates</b>	
<b>Does this partnership has an expiration date?</b>	No
<b>Revenue Generation</b>	No
<b>Expected Revenue (USD)</b>	N/A
<b>Partnership Description</b>	Through token economy consulting, we have signed a partnership to enhance the reliability and stability of DoDream Chain's ecosystem livelihood.
<b>Expected Benefits to Project Team</b>	
<b>Expected Benefits to Counterparty</b>	

▶ **VEAT Law Firm**

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<b>Counterparty Website</b>	<a href="https://www.veatlaw.kr/">https://www.veatlaw.kr/</a>
<b>Counterparty Description</b>	
<b>Applicable Dates</b>	
<b>Does this partnership has an expiration date?</b>	No
<b>Revenue Generation</b>	No
<b>Expected Revenue (USD)</b>	N/A
<b>Partnership Description</b>	Ensure the legal stability of the service through DoDream Chain's legal consulting on the service.
<b>Expected Benefits to Project Team</b>	
<b>Expected Benefits to Counterparty</b>	

▶ **Hanoi Open University**

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<b>Counterparty Website</b>	<a href="http://en.hou.edu.vn/">http://en.hou.edu.vn/</a>
<b>Counterparty Description</b>	
<b>Applicable Dates</b>	
<b>Does this partnership has an expiration date?</b>	No
<b>Revenue Generation</b>	No
<b>Expected Revenue (USD)</b>	N/A
<b>Partnership Description</b>	We have signed a partnership to strengthen our overseas business network and

**Expected Benefits to Project Team****Expected Benefits to Counterparty****3.3 Project Progress****History**

Partner Dain Leaders, Inc. is a technology innovation SMEs that have built up a 10-year career with the mission to build a system based on understanding people. The main projects include consulting (HRD) for companies and universities and educational informatization projects and it have created 'Career PASS', an integrated management system for human resources development and provided solutions to universities since 2013. Based on the successful introduction of 'Dream Pass', Dongguk University's competence development system, Dain Leaders' system was introduced at 23 universities nationwide including Seoul National University, POSTECH and Hanyang University.

Recently, it has not only stayed in the Korean market, but also has been pioneering the global market by providing human resource development programs to Vietnam and Uzbekistan and led the overseas ODA education market.

Dain Leaders, which has 50 Korean universities, 2 overseas universities and a total of 600,000 cumulative members as B2B and B2C customers, is a core partner of DoDream Chain. It will provide practical help based on the know-how and technology recognized in the competence development system industry.

Dain Leaders has 11 copyrights including teaching and learning programs and on-the-job training support systems and it registered a patent for 'Reliability-based content recommendation methods and systems in online social networks' In May 2019. In addition, it has expertise in developing blockchain services by carrying out blockchain R & D of SMEs and Startups and R & D of Ministry of Trade, Industry and Energy and cooperating with Dongguk University blockchain research center.

**Project Status**

Operational

**Development of the platform and business operations have been or will be funded through the following sources**

Initial token sale(Public and Private)

**Plan or Strategy to expand platform or token**

The first stage of study abroad dodream focuses on customized services aimed to international students. First, it ensures awareness of the platform through increasing the number of users and creates publicity synergy for Korean universities and local study abroad agencies.

The second stage of study abroad dodream is to simplify the process from registration of documents to remittance of tuition fees and all expenses and management of international students after admission. First, it improves the procedure for students to proceed their own customized study abroad strategy, which can only be done through intermediary study abroad consultancy agency, they participate as partners that can provide O2O consulting services to ensure an online expanded customer base from offline local-based sales and on-demand services.

**3.4 Milestones**

Title	Target Date	Status	Description
DoDream Beta Service	2019-07-10	Completed	Open the first stage site for dodream study abroad platform (www.dodream.io)
Development Stage 1	2019-05-01	Completed	Development Stage 1 of Study Abroad Platform for International Students
Initiated a Study	2018-12-03	Completed	Initiated a Study on the Academic Verification Process for International Students at Korean Universities

**3.5 Key progress**

No Input

### 3.6 Legal Concerns

No data available

## PART III. Financial Information

### ITEM 1. Equity Shareholders

The following sets forth company cap table of equity shareholders of the organization with more than 5% stake as of 2020-01-14  
Number of Shares Outstanding:

Shareholder Name	Title or Relations with Company	Percentage of Total Outstanding Shares	Number of Shares
No data available			

### ITEM 2. Equity Funding History

#### 2.1 Equity Funding Rounds

Transaction Name	Announced Date	Number of Investors	Money Raised (In USD)	Lead Investors
No data available				

#### 2.2 Extraordinary Relations with Company

The following sets forth companies and organizations with extra-ordinary relations with company as of 2020-01-14

Company Name	Country of Incorporation	Start Date	End Date	Relationship Details
No data available				

### ITEM 3. Financial Disclosures

The following are simplified and condensed financial statements submitted by the company for disclosure last updated on 2020-01-14:

#### 3.1 Simplified Income Statement

Year  Quarter

(USD)

Revenue

Cost of Goods Sold (COGS)

Gross Profit

Operating Expenses (SG&A)

Other Revenue & Expenses

Operating Income

#### 3.2 Simplified Balance Sheet

Year  Quarter

(USD)

Fiat

Cash & Equivalent

Total Fiat & Cash

Digital Asset

(USD)

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Book Value of All Assets

### 3.3 Key ratios

No data available

## PART IV. Token Information

### ITEM 1. Token Profile

<b>Token Name</b>	DoDream Chain
<b>Symbol</b>	DRM
<b>Token Economy</b>	
<b>Token Usage</b>	Users can use a variety of services provided through DoDream Chain, such as matching, inquiry, and purchase, as DRM tokens. Users of various nationalities can trade between individuals without remittance or exchange fees. By leaving token's transaction details, users can receive proven services and information and secure a transparent reputation.
<b>Short Token Description</b>	DRM Token is a utility token that performs transaction support at DoDream Chain.
<b>Token Contract Address</b>	0x94EBa3db1e33bC71dbe83B81188a792014A0AFab
<b>Base Platform</b>	Ethereum
<b>Mainnet Explorer Url</b>	
<b>Network</b>	Type: Mainnet (Token) Network Type: ETH Network Sub-type: erc20
<b>Project Type</b>	Utility Token
<b>Tokens were initially available and currently obtainable in the following method(s)</b>	1. Exchange offering 2. Payouts to compensate employees, reward users, fund projects, and other direct use from reserve funds 3. Airdrop via network snapshot
<b>Additional Token issuance or minting conditions, including implemented natural inflation.</b>	NA
<b>Trading practices after the Token Sale by Company</b>	
<b>Method of allocating tokens during Token Sale</b>	First come, first served

#### Token allocation percentage based on Total Supply immediately after Token Generation Event

#### Token Holder Rights

- a) Receive payments or other consideration under the following circumstances  
NA
- b) Tokens give holders ownership or contractual interest or rights in the following circumstances  
NA
- c) Token holders may vote on the following matters  
NA
- d) Other information that may be relevant to the Tokens or their sale  
NA

### ITEM 2. Token Sales

#### 2.1 Token Sales details

<b>Projected Total Supply</b>	250,000,000
<b>Genesis Supply</b>	N/A
<b>Initial Offering Status</b>	Yes

**Initial Offering Price (USD)**

**Initial Offering Price (ETH)**

**Initial Offering Price (BTC)**

**Funding achieved in relation to the target hard cap (%)**

**Percentage of individual investors at initial offering**

**Terms and conditions for top backers**

No Input

## 2.2 Initial Offering Rounds

No data available

\*: Proposed calculation, but not necessarily mandatory, is based on USD equivalent of cryptocurrency received between the start and end date of the Token sale duration calculated by  $((\text{High} + \text{Low}) / 2)$  of market price

## ITEM 3. Token Supply History

The following is a manual record Token supply history as of 2020-01-14. Corresponding transactions hashes have not been provided within this report.

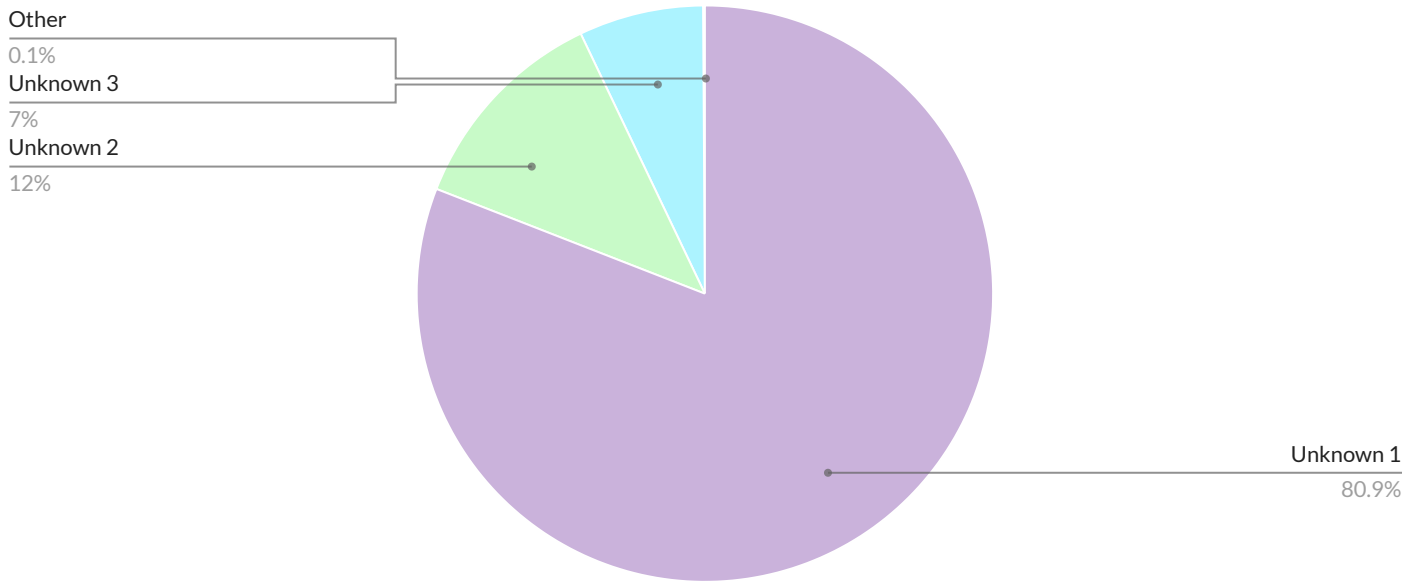
Purpose	Date	Amount	Value (USD)	Post Total Supply	Post Circulating Supply
No data available					

## ITEM 4. Listed Exchanges

Exchange	Pair	Price	Volume	Percentage
No data available				

## ITEM 5. Token Ownership

The following is an automatic query result of wallet addresses based on balance holdings with meta data application as of 2020-01-14.



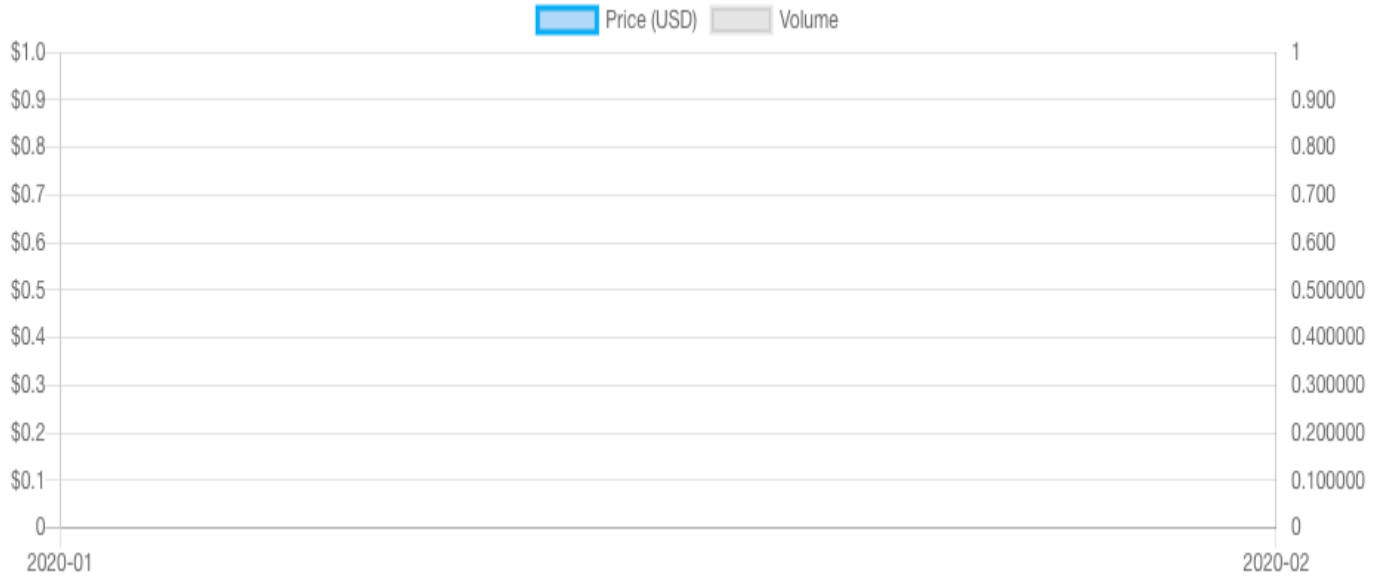
Rank	Address	Balance	Percentage
1	0x949D3EaB9Fd51fD430b92bB80725f15c2A4931f0 (Unknown 1)	202,499,332	81.00%
2	0xCAD99384521fe355899fc30574Ff7d6B1B0e12bb (Unknown 2)	29,999,668	12.00%
3	0xD83273a5468Eb20519988683Ed87347107aAA34F (Unknown 3)	17,500,000	7.00%
4	0x1BFf412b4DCACC0bf61B9F18f8cFd45607A5a893 (Unknown 4)	998	0.00%
5	0x6C0303eD0cc8fe91Eb06AC6D250dC027428c0Bcb (Unknown 5)	1	0.00%
6	0x7831a0EF84ae154e551a9104b51383d72003a552 (Unknown 6)	1	0.00%
7	0xd94aedB895246966e8A78f42f82f4007E0485107 (Unknown 7)	N/A	0%
8	0x00 (Unknown 8)	N/A	0%
9	0x41ceF14eAA69E8519D18934B5E073a5AFc785384 (Unknown 9)	N/A	0%
10	0xb9B91B947181560840c70B7399C8CF4D73196bA1 (Unknown 10)	N/A	0%
11	0x59f2fE6351034086A68c6dfcd72018209F93A30A (Unknown 11)	N/A	0%
12	0x64A31700DCfE6cE33c852E8bB5BBC8200818c169 (Unknown 12)	N/A	0%
13	0x76A6c655332336B803C61455f27D5349d20b5BE2 (Unknown 13)	N/A	0%
14	0x73Bf0dBcA9F7BdFEDDaffa35f1015954bEe804d3 (Unknown 14)	N/A	0%
15	0x892c77A9EC44f06772c1fFE3504369833Cf4bc09 (Unknown 15)	N/A	0%

## ITEM 6. Token Price and Market Cap

The following are market data present as of 2020-01-14.

Market Cap Rank

### Price Performance



#### ► USD

**Current Price :**

**Change (7d/24h/1h) :** % | % | %

**Market Cap :** -

**Initial Offering Price :** \$-

**Return since Initial Offering :**

#### ► ETH

**Current Price :**

**Change (7d/24h/1h) :** % | % | %

**Market Cap :** -

**Initial Offering Price :** - ETH

**Return since Initial Offering :**

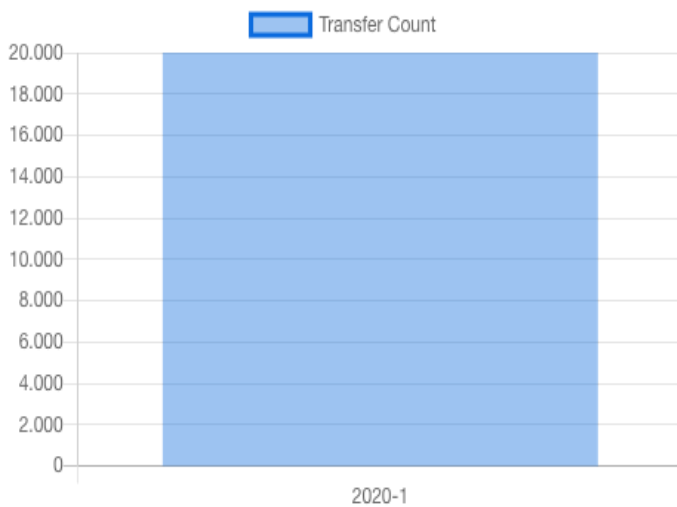
## ITEM 7. On-chain Performance

### Accumulated Wallet Count



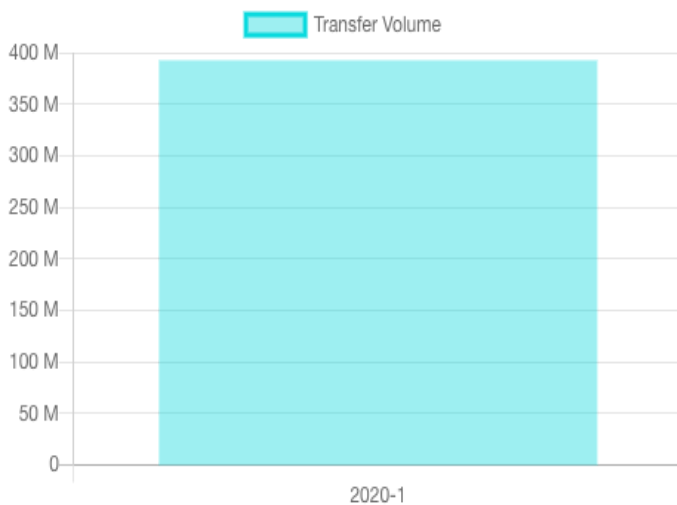
Date	Accumulated Wallet Count	New Wallet Count
2020-1	15	15

### Transfer Count



Date	Token Transfer Count
2020-1	20

### Transfer Volume



Date	Token Transfer Volume
2020-1	392,500,006.026

## PART V. Compliance

### ITEM 1. Legal

#### Legal Memorandums and Opinions

Date	Target Jurisdiction	Sender / Written by	File
No data available			

#### Legal Compliance

**Q:** Can you ensure that your project is in compliance with all laws in the countries that you conduct business and the jurisdiction of where your company is incorporated? Please use the input field to describe your circumstances in case you cannot ensure compliance.

**A:** No

**Q:** Can you ensure that there are no elements or features that potentially involve damaging public interests in certain countries due to the activities promoted by the project? (Gambling/drugs, etc.) Please use the input field to describe your circumstances in case you cannot ensure compliance.

**A:** No

**Q:** Can you ensure that your token/coin project is not categorized as a security under any existing global capital market regulations? Please use the input field to describe your circumstances in case you cannot ensure compliance.

**A:** No

### ITEM 2. Technical

#### Technical audit results and other equivalents

File	Date	Document Title	Audited by / Reported by
No data available			

#### Technical Compliance

**Q:** Can you ensure that your company has the technical capability to cooperate with exchanges? (Daemon/Wallet/Mainnet support/etc.) If your answer is yes, please use the input field to describe what necessary steps are required for the exchanges to engage in listing your project.

**A:** No