Key Info Disclosure **Profile** On-chain Blog

Report Date **2020-11-30**

EN

Singapore
CrossAngle Pte. Ltd.

**Profile Report (Public)**

# DUCATO HQ Limited

| **Hong Kong** | **72091865-000-07-20-5** |
|---|---|
| (Country or jurisdiction of incorporation) | (Entity Registration Number) |

**FT C9, 20/F, MAI LUEN IND. BLDG., 23-31 KUNG YIP ST., KWAI CHUNG, N.T., HONG KONG**
(Address, including zip code, including area code, of principal executive offices)

This is an unverified project.
An official representative from the project has NOT verified the data for this project. The Xangle Research Team collected project information by prioritizing the data source in the following order: 1) Official website, 2) Official SNS channels, 3) Exchanges announcements publicly endorsed by the Project, 4) News by reputable media channels. We have made every attempt to ensure the accuracy of the information provided but cannot guarantee the completeness or correctness of the collected data. Project disclosures and announcements display either the source or submitter for users to assess data credibility.

## TABLE OF CONTENTS



## WHERE YOU CAN FIND MORE INFORMATION

Readers and others should note that the company announces material information to the public using the company website, press releases, public conference calls, and webcasts. They may also use the following social media channels as a means of disclosing information about the company, products, planned financial and other announcements and attendance at upcoming investor and industry conferences, and other matters.

| Channels | Address |
|---|---|
| **Company Website** | http://ducato.io/ |
| **Main communication channel** | telegram |

| | |
|---|---|
| **Twitter** | https://twitter.com/DUCATO_DeFi |
| **Company Blog** | |
| **Facebook** | https://www.facebook.com/DUCATO-DeFi-117731940030804 |
| **Linkedin** | https://www.linkedin.com/company/ducato-defi/ |
| **Github** | |
| **Reddit** | |
| **Telegram** | https://t.me/DUCATO_Channel |
| **WeChat** | |
| **KaKaoTalk** | |
| **Custom Link** | Medium - https://medium.com/@ducato.mkt<br>Youtube - https://www.youtube.com/channel/UCB1p7-VVW51vEm02gQbb9vA/featured |

The information posted through these social media channels may be deemed valid. Accordingly, the public should monitor these accounts and the blog, in addition to following company press releases, conference calls, and webcasts. This list may be updated from time to time and these channels may be updated without notice.

# PART I. Corporate Profile

## ITEM 1. Basic Corporate Profile

| | |
|---|---|
| **Official Company Name** | DUCATO HQ Limited |
| **Establishment Date** | 30 Jul 2020 |
| **Jurisdiction of Incorporation** | Hong Kong |
| **Principal Office Location** | FT C9, 20/F, MAI LUEN IND. BLDG., 23-31 KUNG YIP ST., KWAI CHUNG, N.T., HONG KONG |
| **Address of Official Company Registration** | FT C9, 20/F, MAI LUEN IND. BLDG., 23-31 KUNG YIP ST., KWAI CHUNG, N.T., HONG KONG |
| **Company Name for Website Display** | DUCATO HQ Limited |
| **Description of Company** | DUCATO is Hybrid DeFi 2.0 that combines the advantages of existing CeFi and DeFi, providing reliability, speed, and decentralized stability through high liquidity and blockchain-backed smart contracts. Therefore, it can be used in various situations. |
| **Company Website** | http://ducato.io/ |
| **Whitepaper Link** | http://ducato.io/files/DUCATO_Whitepaper_ENG_v0.8.3.pdf |
| **Mission and Vision** | Based on its experience in operating lending and deposit services of digital asset, DUCATO aims to implement an optimized blockchain technology, provide user-centered services, expanding network participants and developing trusted algorithm and decentralized governance. With this, we will build a trusted platform that increases profits of network participants. |

## ITEM 2. Team

### 2.1 Executives & Founders

The following sets forth certain information regarding the company's executive officers and founders, their details and positions as of 2020-11-30

#### David LEE

| | |
|---|---|
| Position Title | CEO, Co-Founder |
| Short Bio | David is the CEO of DUCATO. He was a consultant for cryptocurrency business related to blockchain. He has a Master's and a MBA degree at Hanyang University. He has experience in digital agency, finance, insurance, card corporation and also as a CEO of a startup company which constructs online and mobile services for Fintech companies. he was in charge of the general operation of the Hdac digital communication. |
| Experience | DeCentre / CEO<br>Hdac / Operation Director<br>MadumSoft / CEO<br>INPIX / COO |
| Education | Hanyang University Graduate School of Business / Globla MBA<br>Hanyang University / Department of English Literature |
| Company e-mail | david@ducato.io |
| Social | in @bladeboy/ |

#### James JUNG

| | |
|---|---|
| Position Title | CEO, Co-Founder |

| | |
|---|---|
| Short Bio | James Jung is the founder and CEO of Delio. Delio provides a cryptocurrency lending service on the Bithumb exchange. Delio is Bithumb's exclusive lending partner. Delio is the most famous crypto-finance company in South Korea. Also, James Jung is one of the most famous blockchain experts in South Korea. He served as vice president of the Korea Blockchain Startup Association(KBSA) and is a blockchain columnist for Korea's leading IT media companies. |
| Experience | |
| Education | |
| Company e-mail | james@ducato.io |
| Social | in @james-jung-246b4015a/ |

## 2.2 Engineering Team Leaders

The following sets forth certain information regarding the company's development and engineering leaders, their details and positions as of 2020-11-30

### Tripathi Kritesh

| | |
|---|---|
| Position Title | CTO |
| Short Bio | Tripathi Kritesh worked as a software engineer at Samsung Electronics, Motorola, and Nokia. He has 15 years of IT experience in designing, developing and enhancement of telecom/network, embedded software products and security. He has all the skills and capabilities needed to develop Defi. He will develop the highest level of Defi protocol. |
| Experience | |
| Education | |
| Social | |

## 2.3 Advisory

The following sets forth certain information regarding the company's advisories, their details and positions as of 2020-11-30

No data available

## 2.4 Organization Structure

The following sets forth certain information regarding the structure of the company as of 2020-11-30

| Name of Department/Group/Office/etc. | Number of Full-Time Staff | Number of Part-Time Staff | Head of Department (Maybe left blank) |
|---|---|---|---|
| Strategic Planning | 2 | 0 | Roy Jang |
| Marketing | 4 | 0 | Henry Noh |
| Development | 4 | 0 | Dire Han |
| UX/UI Design | 1 | 0 | Darby Kim |
| Customer Service | 1 | 0 | Ted Lee |
| Administrative | 1 | 0 | Hannim Kim |
| Digital Asset Management | 1 | 0 | Andrew Kang |
| General Business Affairs | 1 | 0 | Jay Kim |
| **Total** | 15 | 0 | |

# PART II. Business Information

## ITEM 1. Industry Classification

| | Not Applicable |
|---|---|
| **Sector** | Financials |
| **Industry** | Financial Services |
| **Sub-industry** | Investment Services |
| **Categories** | 1. DeFi<br>2. Cryptocurrency |

## ITEM 2. Industry Description

### 2.1 Industry Overview

The digital asset loan market is evolving with projects including BlockFi, Delio, SALT, MakerDao and Compaound who have introduced various financial services since the inception of the market in the second half of 2017. SALT and Celsius joined the market with their own tokens while BlockFi brought lending service into the market that is operated based on cryptocurrencies deposited like traditional banks instead of issuing own tokens. At present, Delio is showing a strong performance in Korean digital asset market using 'Remote Collateral System' which is directly linked to exchanges. MakerDao and Compaound are operated in the form of DeFi to lend stable tokens through smart contracts in security for ETH or other coins. In addition to this, the number of new CeFi companies and DeFi projects are continuously on the rise.

### 2.2 Recent Trends

#### (1) DeFi Loan Market

The DeFi market is also rapidly expanding. As of 28th June 2020, $1.24 billion worth of collateral is locked up on the Ethereum network. MakerDao has led the market until a recent date, but Compound is ahead of MakerDao with the growth of total collateral value locked claiming 51% of market share. Compound is followed by MakerDao, Have, InstaDApp and dYdX, and they are taking up more than 90% of market share.

#### (2) CeFi Loan Market

Today, CeFi is forming a greater part in the market than DeFi.
Example) When measuring assets deposited for token service in CeFi projects by going through the other way around CeFi, it turns out that Celsius has deposited more than 50,000 BTCs (which is equvalent to KW600 billion) and Nexo has issued $1 billion worth of tokens. NEXO also launched a NEXO crypto credit card. As such, the number of CeFi lending is on the rise in various forms, and the size of asset value locked up is on track to further grow.

### 2.3 Target Market Size

DeFi is more than 9 trillion won and 18 trillion won is more than 27 trillion won.
We are a new service that combines the strengths of these two markets, and we aim for 1% of the total market share.

### 2.4 Target Customers

User for digital asset Loan(lending, deposit, interest rate)

### 2.5 Competitors

#### 2.5.1 Existing Industry Competitors

The following sets forth certain information regarding the company's conventional competitors already established within the industry as of 2020-11-30:

No data available

#### 2.5.2 Token Project Competitors

The following sets forth certain information regarding the company's competitors that have implemented Token economics as of 2020-11-30:

***MakerDAO***

| | |
|---|---|
| Token Symbol | DAI |
| Network Type | ETH |
| Description | MakerDAO는 외부 시장 메커니즘과 경제적 인센티브를 사용하여 Dai 의 가치를 미화 1 달러로 유지할 계획이며 잠재적으로 Tether 와 같은 중앙 집중식 스테이블 코인 토큰에 대한 대안을 제공합니다. 이 플랫폼은 미국 달러에 비해 가치를 안정적으로 유지하기위한 통화 토큰 네트워크입니다. 네트워크는 Dai 가격을 제어하고자 탈중앙화 자치 조직 (DAO)이며 안정적인 자산 및 Maker 인 Dai 토큰을 사용합니다. |

***Compound***

| | |
|---|---|
| Token Symbol | COMP |
| Network Type | ETH |
| Description | Compound는 이더리움 블록 체인의 프로토콜로, 자산의 공급과 수요에 따라 알고리즘 적으로 파생 된 이율을 가진 자산 풀인 머니 마켓을 설정합니다. 자산의 공급 업체 (및 차용자)는 만기일, 이자율 또는 동료 또는 상대방과의 담보와 같은 조건을 협상하지 않고도 유동 이자율을 획득 (및 지불)하여 프로토콜과 직접 상호 작용합니다. |

## ITEM 3. Project's Business Model

### 3.1 Business Description

#### 3.1.1 Revenue Model

DUCATO Revenue Model : Lending & Repayment fee about Collateral.

Depositing - collateralizing - Paying down - liquidation :

Once the user deposits digital assets into DUCATO Protocols, KRWD is automatically generated by collaralizing those assets.
Paying down and liquidation : When the user wants to retrieve their digital assets (or collateral), they have to pay down the debt in KRWD. The KRWD retrieved is automatically burned to make sure that the number of KRWD under circulation in the Protocol is less than the number of KRWD generated in the process of collateralizing at the beginning.

*Upon repayment of KRWD, a reimbursement fee is incurred, which can be regarded as a profit from Ducato.

#### 3.1.2 Platform or Application Overview

**General platform description**

Collateral guarantee of KRWD is activated through DUCATO Protocol's smart contracts. As all transactions are recorded on a public blockchain, users can transparently check the latest state of transactions. The DUCATO Protocol realizes services by utilizing the early stage of Ethereum network. And Inter-Blockchain technology will be adopted in phases to support a wide range of cryptocurrencies.

**Functions of the solution**

The DUCATO Protocol enhances stability and increases liquidity of the cryptocurrency market through a stable collateral-backed cryptocurrency (KRWD) while avoiding financial threats posed by the price volatility of digital assets.
Like existing stablecoins that are pegged to the USD, Euro, or assets in bank account, KRWD is pegged to Korean won (KRW). With the protocol, KRWD can be used as a stable means of transferring digital assets, and will be utilized as everyday currency for payment and other financial services.

**User pain points**
1. Slowdown in the Ethereum Network / limits in the liquidation system
2. Limits of Ethereum-dependent Collateral Loan Market / Limit in supplying liquidity
3. Limits of Scalability in DeFi / User-hostile UI

### 3.1.3 Product/Service Line Description

#### · DUCATO Protocol Token

DUCATO Token is used by the user of the Protocol to pay for various fees.
KRWD is generated based on digital assets deposited on DUCATO Protocol by the user. When the user wants to liquidate, they have to pay down the KRWD issued to them at the beginning, plus the Stability Fee. With the KRWD and Stability Fee paid down, the user can freely retrieve their digital assets back. DUCATO is planning to comprise the governance committee and community for transparent operation, and ‘DUCATO Token’ must be held for participaing in the governance.
The DUCATO Token holders have the right to join the voting process when decision making happens on changes in the Protocol. It is designed to increase the demand as the Protocol ecosystem expands.

#### · Stable Token - KRWD

KRWD, a collateral asset-backed stablecoin whose value is pegged against the Korean won (KRW).
KRWD is operated on a public Ehtereum blockchain. The entire KRWD in circulation under the protocol is being secured by digital assets deposited on DUCATO and DUCATO’s smart contracts back and stablize the value of KRWD. Once generated, KRWD can be freely sent to others and used as payments for goods and services on DUCATO Protocol. Unlike other cryptocurrencies with high volitility, KRWD is stable with low fluctuations in value.

The value of KRWD is pegged to KRW within the DUCATO ecosystem being fixed to 1 Won to 1 KRWD. With an increasing number of KRWD users later, its value may change when being used on other platforms such as DEX exchanges, Swap, Instant Trade or general exchanges. Having that said, the value of KRWD will not fluctuate much.

### 3.1.4 Competitive Advantage

A all new service that combines user-friendly CeFi with high liquidity and decentralized reliable DeFi.

DUCATO provides services using its tokens and concludes strategic partnership with CeFi providers, whose digital asset lending and deposit services are already available in the market. CeFi service providers afford a variety of benefits to their users under this partnership. For example, they offer a discount on interest to borrowers, who hold DUCATO tokens, or give away DUCATO tokens as a bonus when paying interest to a user who deposited digital assets.
To enhance confidence on services, DUCATO provides a decentralized wallet and lending/deposit services are offered through smart contracts. At last, all transactions take place OnChain. This will certainly make up for the disadvantage of the current CeFi services. Our lending/deposit services interconnect with CeFi operators to expose users to user-friendly UI in service provision instead of user-hostile UI, which is prevalent in DeFi services. CeFi that has high liquidity and enhanced usability combines with decentralized reliable DeFi to provide all new service called, Hybrid DeFi 2.0.

### 3.1.5 Intellectual Property

No Input

## 3.2 Partnerships

#### ▸ Decentre

| | |
|---|---|
| **Counterparty Website** | http://decentre.net/kr/ |
| **Counterparty Description** | Global Blockchain Expert Group |

| | |
|---|---|
| **Applicable Dates** | |
| **Does this partnership has an expiration date?** | No |
| **Revenue Generation** | No |
| **Expected Revenue (USD)** | N/A |
| **Partnership Description** | Anyone can do it, but not anyone can. Decentre is a major professional in the block chain business. Your choice will soon be trusted. |
| **Expected Benefits to Project Team** | Consulting |
| **Expected Benefits to Counterparty** | Networking |

### Delio

| | |
|---|---|
| **Counterparty Website** | http://www.delio.io/ |
| **Counterparty Description** | Digital Assest : Deposit & collateral & Lending Service |
| **Applicable Dates** | |
| **Does this partnership has an expiration date?** | No |
| **Revenue Generation** | Yes |
| **Expected Revenue (USD)** | N/A |
| **Partnership Description** | Hybrid DeFi 2.0, Blockchain, Global finance service |
| **Expected Benefits to Project Team** | Hybrid DeFi 2.0 service |
| **Expected Benefits to Counterparty** | CeFi Innovation |

### SSEND SQUARE

| | |
|---|---|
| **Counterparty Website** | https://sendsquare.co/ |
| **Counterparty Description** | Sand Square Co., Ltd. is a small and medium-sized service industry block chain technology company. Business areas include block chain platforms, block chain technology services, block chainization of services for established companies, and block chain user cases. In addition, Sand Square's platform includes the world's funniest votes, Sezelto, social media platform Wallet Street, and eCRF system that records and manages clinical trial data on the block chain, and among them, Sand Square's block chain platform Fleta provides a friendly environment for both developers and users of DApps, allowing developers to provide services in the way they want to live and use them. |
| **Applicable Dates** | |
| **Does this partnership has an expiration date?** | No |
| **Revenue Generation** | No |
| **Expected Revenue (USD)** | N/A |
| **Partnership Description** | Strategic collaboration of Token Business |
| **Expected Benefits to Project Team** | Technical assistance |
| **Expected Benefits to Counterparty** | Strategic Network |

### Coinness

| | |
|---|---|
| **Counterparty Website** | https://kr.coinness.com/ |
| **Counterparty Description** | Coinness is a broadcasting media company that provides various information on block chain and crypto in real time 24 hours a day. Specialized areas are Bitcoin, Cryptocurrency, Blockchain-related news media production, ICO, and FinTech. Through the Coinness app, you can support Korean, Chinese, and English to suit your convenience more and more, and you can get instant information through newsfeed, research, and |

| | |
|---|---|
| | market prices. You can check news and vote on the rising and falling rates of major coins. In particular, the app's search function allows you to check the amount of transactions by specific coins and exchanges you want in real time. It operates a joint platform with China's largest block chain media Bisze. |
| **Applicable Dates** | |
| **Does this partnership has an expiration date?** | No |
| **Revenue Generation** | No |
| **Expected Revenue (USD)** | N/A |
| **Partnership Description** | Strategic Collaboration |
| **Expected Benefits to Project Team** | Business details article |
| **Expected Benefits to Counterparty** | Core News Service |

### ▸ DR&AJU ; 대륙아주(유한)

| | |
|---|---|
| **Counterparty Website** | https://www.draju.com/kor/ |
| **Counterparty Description** | Ten years have passed since Aju, a law firm, became a member of the family and became a continental aju, and in the ecosystem of a tough legal market, Continental aju has achieved continuous and stable growth through human and material harmony. The number of lawyers who were about 90 at the time of the merger has more than doubled, making it the nation's eighth-largest law firm with 190 lawyers and experts. |
| **Applicable Dates** | |
| **Does this partnership has an expiration date?** | No |
| **Revenue Generation** | No |
| **Expected Revenue (USD)** | N/A |
| **Partnership Description** | DR&AJU will be in charge of legal advice on all Ducato's business and business activities. |
| **Expected Benefits to Project Team** | Legal counsel |
| **Expected Benefits to Counterparty** | Legal Advice on Blockchain and Virtual Assets Business |

### ▸ Hexlant

| | |
|---|---|
| **Counterparty Website** | https://www.hexlant.com/ |
| **Counterparty Description** | Hexlant is a research institute for block chain technology and is carrying out various projects such as operation of block chain nodes, storage of digital assets, audit of smart contracts, and project accelerator. It was founded by a group of server and security design, operation developers, and service planners from Samsung Electronics and has operated a block chain open platform token bank with about 130,000 users since its establishment in February 2018. Through Hexland, it supported more than 40 teams around the world to develop the technology. As a major business of Hexland, the block chain infrastructure delivery software Hexlant Node supports 15 mainnet nodes, including Bitcoin, Ethereum, Quintam and Ripple, as well as recent issues: Ontology, Clayton and Luniverse. |
| **Applicable Dates** | |
| **Does this partnership has an expiration date?** | No |
| **Revenue Generation** | No |
| **Expected Revenue (USD)** | N/A |
| **Partnership Description** | Consulting operate Custody, a consignment of digital assets |
| **Expected Benefits to Project Team** | Market Trend & Technical partnership |
| **Expected Benefits to Counterparty** | Strategic Cooperation |

### PINGSTONE COMPANY

| | |
|---|---|
| **Counterparty Website** | http://www.pingstone.net/ |
| **Counterparty Description** | PINGSTONE COMPANY IS A WELL-EXPERIENCED CONSULTING COMPANY MANAGING INITIAL COIN OFFERINGS (ICO), INITIAL EXCHANGE OFFERINGS (IEO), AND SECURITY TOKEN OFFERINGS (STO) FOR THE FIELD OF BLOCKCHAIN. WE SPECIALIZE IN PROJECT MANAGEMENT AND MARKETING SERVICES. WE ARE ALSO WELL-CONNECTED TO INVESTORS AND CRYPTO EXCHANGES IN KOREA AND GLOBAL. |
| **Applicable Dates** | |
| **Does this partnership has an expiration date?** | No |
| **Revenue Generation** | No |
| **Expected Revenue (USD)** | N/A |
| **Partnership Description** | It is getting more important to closely work with crypto exchanges for the timing of listing and how to manage the pricing. As we maintain a close relationship with exchanges in Korea and other territories, we can set up and advise the right strategies for the project. |
| **Expected Benefits to Project Team** | Global Service Cooperation |
| **Expected Benefits to Counterparty** | Global Service Cooperation |

### ReBlock

| | |
|---|---|
| **Counterparty Website** | https://reblock.net/ |
| **Counterparty Description** | As a block chain marketing agency, Reblock provides total marketing services for block chain around the world. It consists of 25 global team members with more than three years of block chain marketing experience. Major services include block chain technology support services, global marketing&PR services, Korean and Chinese marketing services, and exchange support services. Major clients include Provit and Bitmax. Currently, it is actively carrying out marketing by forming partnerships with overseas exchanges in the top 10 based on CoinMarketcap. |
| **Applicable Dates** | |
| **Does this partnership has an expiration date?** | No |
| **Revenue Generation** | No |
| **Expected Revenue (USD)** | N/A |
| **Partnership Description** | Providing services in the Blockchain of marketing |
| **Expected Benefits to Project Team** | Marketing Support |
| **Expected Benefits to Counterparty** | Strategic Collaboration |

### Ledger

| | |
|---|---|
| **Counterparty Website** | https://www.ledger.com/ |
| **Counterparty Description** | Ledger is a company that develops security and infrastructure solutions for individuals and companies, block chain applications and crypto-currency by utilizing proprietary technologies. |
| **Applicable Dates** | |
| **Does this partnership has an expiration date?** | No |
| **Revenue Generation** | No |
| **Expected Revenue (USD)** | N/A |
| **Partnership Description** | Collaboration on the BOLOS operating system integrated into the hardware security module (HSM) of the Ledger Wallet line or various enterprise solutions. |
| **Expected Benefits to Project Team** | Technical collaboration |

| | |
|---|---|
| **Expected Benefits to Counterparty** | technical collaboration |

### ChainUP

| | |
|---|---|
| **Counterparty Website** | https://www.chainup.com/en-US/ |
| **Counterparty Description** | ChainUP is a subsidiary of Node Capital, founded by Huobi's co-founder 'Du Jun'. Based in Singapore, ChainUP provides crypto exchange solutions (spot, futures, OTC, ETF, wallets, market-making platforms...) in a cloud-based format. Their clientele is about 30+ crypto exchanges including CoinTiger, CoinNeal, MXC, and Biki.<br><br>ChainUP has its R&D center in Beijing, where over 200+ developers are working on improving the solution. They have branch offices in countries such as Korea and Japan. |
| **Applicable Dates** | |
| **Does this partnership has an expiration date?** | No |
| **Revenue Generation** | No |
| **Expected Revenue (USD)** | N/A |
| **Partnership Description** | `![](https://s3.ap-northeast-2.amazonaws.com/upload.xangle.io/images/disclosure/common/image-6adecbe0-6ec4-4800-baa7-dbd483b1e7c4.png)`<br><br>Through this business partnership, Delio (operators of DUCATO) will be looking to provide its DeFi-related services to the 30+ exchanges that use ChainUP's software. The services on offer include lending, deposits, swaps, and other financial functions based on Delio's digital assets.<br><br>Delio is happy to be making progress in terms of global expansion through ChainUP. Delio has also partnered with the blockchain media 'Jinse' (another subsidiary of Node Capital), and will operate a Delio contents section. |
| **Expected Benefits to Project Team** | |
| **Expected Benefits to Counterparty** | |

### BORA

| | |
|---|---|
| **Counterparty Website** | https://bora.boraecosystem.com/ |
| **Counterparty Description** | BORA is a digital entertainment platform focused to distribute digital contents and provide incentives to participants. |
| **Applicable Dates** | 2020-11-05 ~ |
| **Does this partnership has an expiration date?** | No |
| **Revenue Generation** | No |
| **Expected Revenue (USD)** | N/A |
| **Partnership Description** | A leading virtual finance company Delio(CEO Sang-Ho Jung) disclosed on 5th that collaboration with a blockchain digital contents platform project BORA(CEO Ji-Hun Cha), it launched a DeFi product BORA token deposit service.<br><br>BORA token deposit service was planned for a BORA tokennomics realization and to share the revenue with BORA token holders, and for the users who deposit BORA token through Delio, it is possible to earn interest revenue of 12% per annum.<br><br>BORA token deposit service basically provide 6% annual interest in BORA token, and additional 6% annual interest in Klay through revenue of global game service, channeling service using BORA account and global game service that BORA’s blockchain technology |

is applied.

Delio and BORA is planning to launch a lending service that enables to get a mortgage in BORA token.

`![](http://www.coincatmedia.com/imgdata/toronnews_com/202011/2020110524302775.jpg)`

**Expected Benefits to Project Team**

**Expected Benefits to Counterparty**

## 3.3 Project Progress

### History

DUCATO is a Hong Kong-based company established on 30th July 2020 with the vision of creating a reliable financial platform for everyone based on experiences in operating the loan service of cryptocurrencies.
We aim at building a credible platform that allows network participants to have cryptocurrency transactions faster at an affordable fee and making profits for them. This goal can be achieved by developing optimized blockchain technology, user-centric services, reliable algorithm and decentralized governance and by adding more users into the network.
DUCATO will provide cryptocurrency-based financial services to all people around the world, particularly, for the people who have no or only limited access to the current financial services.

### Project Status

Development Stage

### Development of the platform and business operations have been or will be funded through the following sources

Equity funding
Direct revenue from operating proprietary network or platform (subscription fees, usage fees, and transaction fees)
Sale of tokens from team's pre-mined or pre-allocated reserves post initial sale
Other realized income from investing, managing digital/financial assets, and forking

### Plan or Strategy to expand platform or token

DUCATO provides lending and depositing services together with its family company, DELIO, which offers a loan service for cryptocurrency. DUCATO also offers DUCATO tokens to its service users as reward. For its expansion, DUCATO’s services linked to the ones offered by DELIO, will be available on global exchanges, where the lending businesses of DELIO is already under operation.
By cooperating with global CeFi companies, we will provide lending businesses and launch DUCATO’s DEX, called “ROUNDROBIN”, where swapping between other DeFi tokens can freely take place. All these efforts lead us to attract more users of DUCATO token and to grow KRWD ecosystem.

## 3.4 Milestones

| Title | Target Date | Status | Description |
|---|---|---|---|
| 2021 4Q | 2021-12-31 | | - DeFi 2.0 Blockchain Network |
| 2021 3Q | 2021-09-30 | | - DUCATO Protocols : Beta Test<br>- DUCATO ORACLE<br>- DeFi Lending Service Launching |
| 2021 1~2Q | 2021-06-30 | | - Whitepaper ver.1.0<br>- SWAP PLATFORM Launching<br>- 3rd listing on the exchange |
| 2020 4Q | 2020-12-31 | | - DUCATO Protocols : Alpha Test<br>- KRWD Issue<br>- Deposited Service Launching (CeFi) |

| | | | |
|---|---|---|---|
| | | | - 2nd listing on the exchange |
| 2020 3Q | 2020-08-13 | Completed | - DUCATO Protocol Token Publish<br>- Online community channel operation<br>- Public Relation release<br>-1st listing on the exchange(ING) |
| 2020 2Q | 2020-06-30 | Completed | - Whitepaper ver.0.8<br>- Seed Funding Completed<br>- Partnership development<br>- Protocols development |
| 2020 1Q | 2020-03-31 | Completed | - Project Start<br>- Minimum Team Set-up<br>- Validate and business architecture Set-up<br>- Project Planning Process |

### 3.5 Use Case

No Input

### 3.6 Legal Concerns

No data available

# PART III. Financial Information

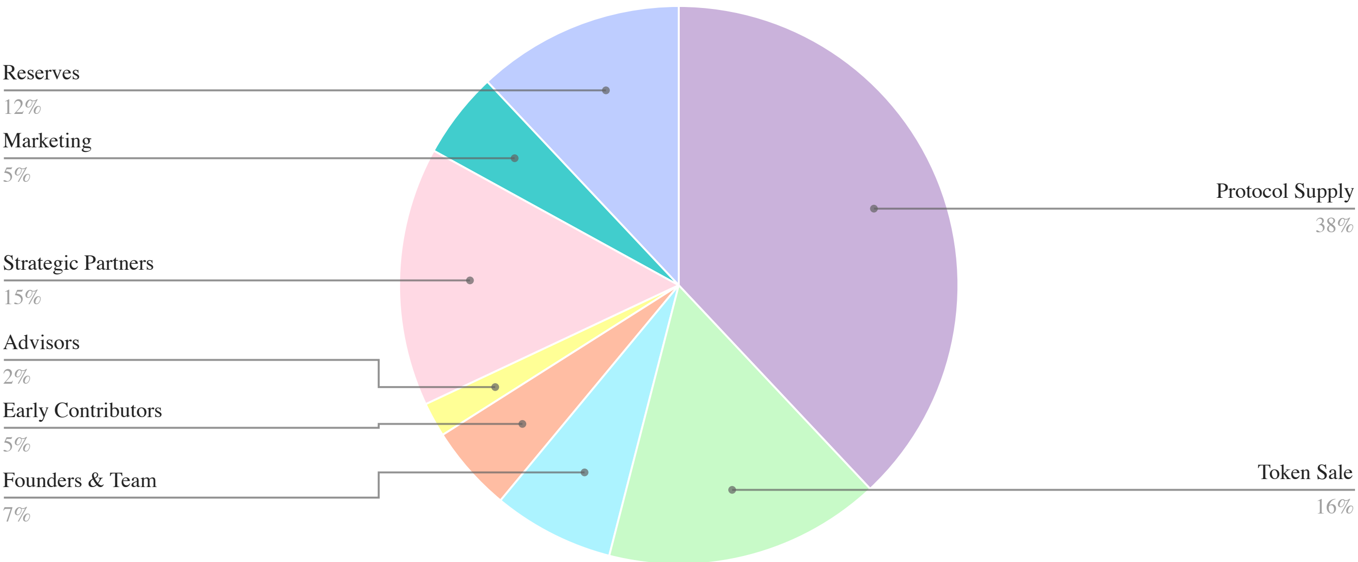
This section is only accessible by our Partners. Please contact us at direct@crossangle.io to inquire about access.

# PART IV. Token Information

## ITEM 1. Token Profile

| | |
|---|---|
| **Token Name** | DUCATO |
| **Symbol** | DUCATO |
| **Token Economy** | HYBRID DEFI 2.0 BLOCKCHAIN PROTOCOLS FOR GLOBAL FINANCE |
| **Token Usage** | |
| **Short Token Description** | Utility Token for Stablizing the Protocol and paying for fees DUCATO Token is used by the user of the Protocol to pay for various fees. |
| **Token Contract Address** | 0xa117ea1c0c85cef648df2b6f40e50bb5475c228d |
| **Base Platform** | ERC20 |
| **Mainnet Explorer Url** | https://etherscan.io/token/0xa117ea1c0c85CEf648df2b6f40e50bb5475C228d |
| **Network** | Type: Mainnet (Token)<br>Network Type: ETH<br>Network Sub-type: erc20 |
| **Project Type** | Utility Token |
| **Tokens were initially available and currently obtainable in the following method(s)** | 1. Exchange offering<br>2. Network inflation not directly associated with staking or mining |
| **Additional Token issuance or minting conditions, including implemented natural inflation.** | Non |
| **Trading practices after the Token Sale by Company** | 1. Company has purchased or sold Tokens after the Token Sale |
| **Method of allocating tokens during Token Sale** | The lock-up function for the pre-sale volume of Ducato Protocol tokens is applied, and the period of distribution for each investor is set. |

**Token allocation percentage based on Total Supply immediately after Token Generation Event**




**Token Holder Rights**

a) Receive payments or other consideration under the following circumstances
No Input

b) Tokens give holders ownership or contractual interest or rights in the following circumstances

No Input

c) Token holders may vote on the following matters
No Input

d) Other information that may be relevant to the Tokens or their sale
No Input

## ITEM 2. Token Sales

### 2.1 Token Sales details

No Input

**Percentage of individual investors at initial offering**

**Terms and conditions for top backers**

No Input

### 2.2 Initial Offering Rounds

No data available

*: Proposed calculation, but not necessarily mandatory, is based on USD equivalent of cryptocurrency received between the start and end date of the Token sale duration calculated by ((High+Low)/2) of market price

## ITEM 3. Token Supply History

The following is a manual record Token supply history as of 2020-11-30. Corresponding transactions hashes have not been provided within this report.

| Purpose | Date | Amount | Value (USD) | Post Total Supply | Post Circulating Supply |
|---|---|---|---|---|---|
| 토큰 발행 | 2020-07-27 | 50,000,000 | N/A | N/A | N/A |

## ITEM 4. Listed Exchanges

| | Exchange | Pair | Price | Volume | Percentage |
|---|---|---|---|---|---|
| | FOBLGATE | DUCATO/KRW | $15 | $76,929 | 42.00% |
| | Uniswap (V2) | DUCATO/WETH | $15 | $48,989 | 26.80% |
| | Bittrex | DUCATO/BTC | $15 | $28,768 | 15.70% |

| | | | | | |
|---|---|---|---|---|---|
| | Bithumb Global | DUCATO/USDT | $16 | $27,318 | 14.90% |
| | Bittrex | DUCATO/USDT | $16 | $1,092 | 0.60% |

## ITEM 5. Token Ownership

The following is an automatic query result of wallet addresses based on balance holdings with meta data application as of 2020-11-30.

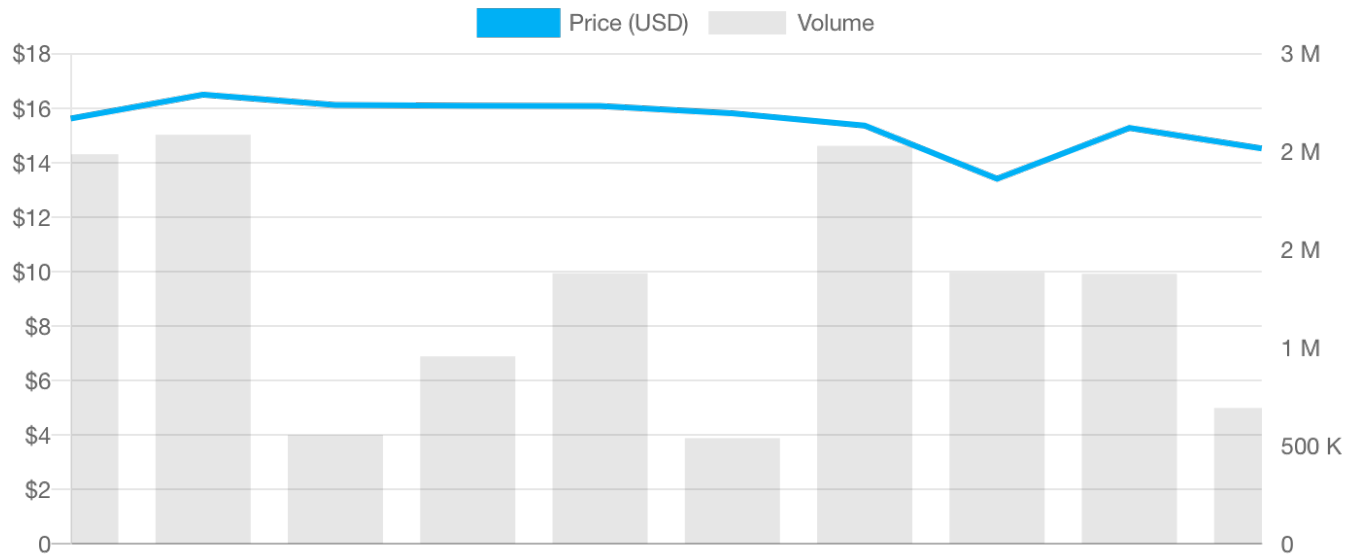
| Rank | Address | Balance | Percentage |
|---|---|---|---|

## ITEM 6. Token Price and Market Cap

The following are market data present as of 2020-11-30.

Market Cap Rank **2476**

### Price Performance




▸ **USD**

**Current Price** : $14.529

**Change (7d/24h/1h)** : -12.1% | 7.7% | 1.5%

**Market Cap** : -

**Initial Offering Price** : $-

**Return since Initial Offering** :

▸ **ETH**

**Current Price** : 0.024891 ETH

**Change (7d/24h/1h)** : -12.9% | -0.5% | 1.9%

**Market Cap** : -

**Initial Offering Price** : - ETH

**Return since Initial Offering** :

▸ **BTC**

**Current Price** : 0.000786 BTC

**Change (7d/24h/1h)** : -12.6% | 3.5% | 1.5%

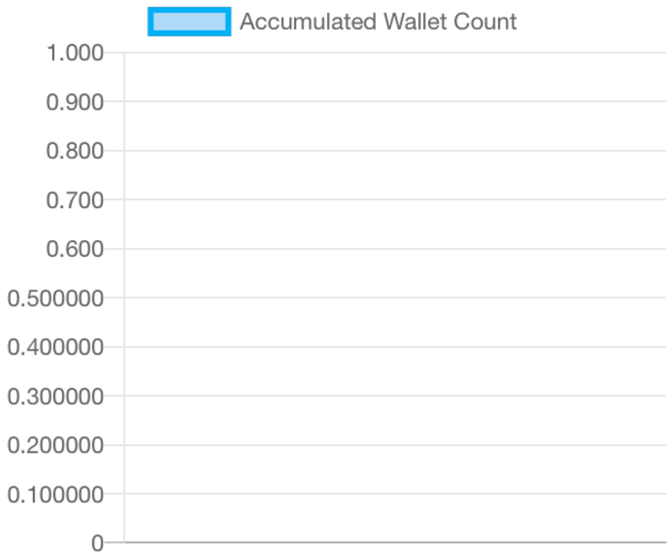
**Market Cap** : -

**Initial Offering Price** : - BTC

**Return since Initial Offering** :

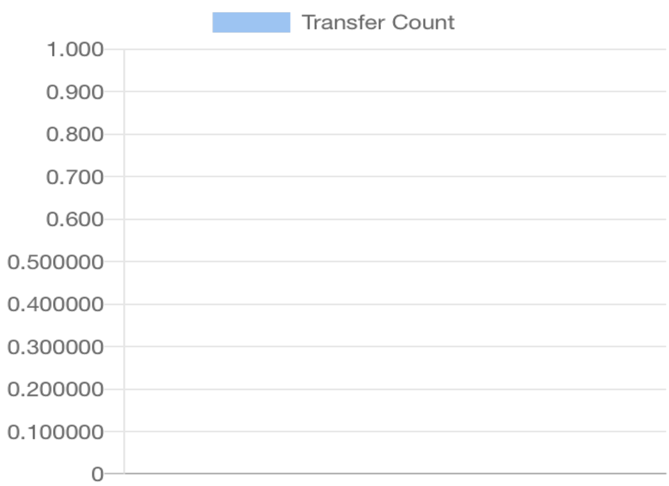
## ITEM 7. On-chain Performance

## Accumulated Wallet Count



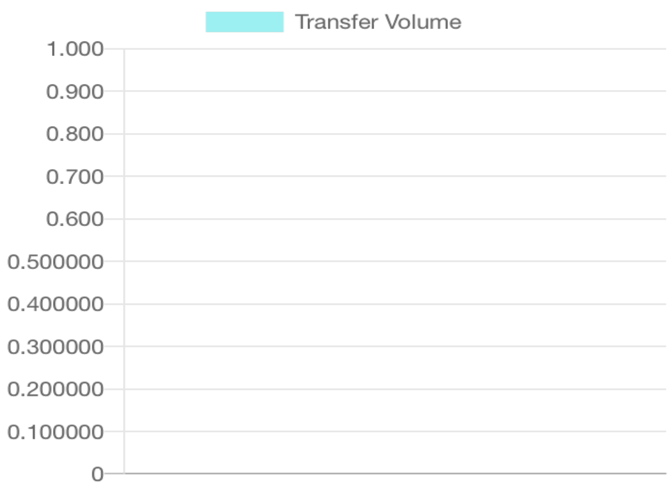

| Date | Accumulated Wallet Count | New Wallet Count |
|---|---|---|
| | No data available | |

## Transfer Count




| Date | Token Transfer Count |
|---|---|
| | No data available |

## Transfer Volume




| Date | Token Transfer Volume |
|---|---|
| | No data available |

## PART V. Compliance

This section is only accessible by our Partners. Please contact us at direct@crossangle.io to inquire about access.