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Singapore
CrossAngle Pte. Ltd.

Profile Report



(주)FROMMCAR

Korea, Republic of
(Country or jurisdiction of incorporation)

3238101672
(Entity Registration Number)

70, Gangnam-daero 2-gil, Seocho-gu, Seoul, Republic of Korea
(Address, including zip code, including area code, of principal executive offices)

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WHERE YOU CAN FIND MORE INFORMATION

Readers and others should note that the company announces material information to the public using the company website, press releases, public conference calls, and webcasts. They may also use the following social media channels as a means of disclosing information about the company, products, planned financial and other announcements and attendance at upcoming investor and industry conferences, and other matters.

Channels	Address
Company Website	http://fromm.io/
Main communication channel	telegram
Twitter	
Company Blog	https://blog.naver.com/frommcar https://medium.com/@frommcar
Facebook	
Linkedin	
Github	https://github.com/frommcar
Reddit	
Telegram	https://t.me/frommcar
WeChat	
KaKaoTalk	https://open.kakao.com/o/guVKPTXb
Custom Link	

The information posted through these social media channels may be deemed valid. Accordingly, the public should monitor these accounts and the blog, in addition to following company press releases, conference calls, and webcasts. This list may be updated from time to time and these channels may be updated without notice.

Company Representative (Report Data Submitter)

Name	Position	Office Phone Number	Telegram ID
kangseungku	CEO	+821051841457	@FROM_SK

PART I. Corporate Profile

ITEM 1. Basic Corporate Profile

Official Company Name	(주)FROMMCAR
Establishment Date	02 Mar 2020
Jurisdiction of Incorporation	Korea, Republic of
Principal Office Location	70, Gangnam-daero 2-gil, Seocho-gu, Seoul, Republic of Korea
Address of Official Company Registration	317, Bongeunsa-ro, Gangnam-gu, Seoul, Republic of Korea
Company Name for Website Display	Fromm Car
Description of Company	Fromm Car is a platform that can be carried on by participants in the existing automotive ecosystem (customers, car parts manufacturers, car companies, repair shops, etc.). To create a transparent and reliable sound automotive ecosystem, the mission and vision are defined as follows.
Company Website	http://fromm.io/
Whitepaper Link	http://fromm.io/data/frommcar_whitepaper_v1.0_KR_200324.pdf http://fromm.io/en/data/frommcar_whitepaper_v1.0_EN_200310.pdf http://fromm.io/cn/data/FrommCar_Whitepaper_v1.0_cn.pdf
Mission and Vision	Global NO.1 Automotive Ecosystem Platform Services

ITEM 2. Team

2.1 Executives & Founders

The following sets forth certain information regarding the company's executive officers and founders, their details and positions as of 2020-12-28

kang seungku

Position Title	CEO
Short Bio	Korea Blockchain Industry Promotion Association (KBIPA) Chairman of the foreign cooperation Committee Blockchain Acceleration and Consulting FROMM Company CEO Blockchain Exchange-listed agency Blockfort - CEO Blockchain Tokenomics expert Blockchain Marketing Director
Experience	
Education	
Company e-mail	contact@fromm.io
Social	@from_sk

park seongjun

Position Title	CTO
Short Bio	Present) Head of Blockchain Research Center, Graduate School of International Information Protection, Dongguk University Present) Research Professor, Dongguk University Industry-Academic Cooperation Foundation (Cryptology and Blockchain) Former) CEO of BCcure Inc. Former) Head of Technology Team, Korea Internet & Security Agency (KISA) Former) Senior Researcher, National Security Research Institute (NSRI) Present) Member of the Ministry of Education, Intelligence Promotion Committee Present) National Standard Expert Committee for TTA Blockchain Current) Cheonsi and Jeju Island Blockchain Advisory Committee Present) Chairman, Information Protection Research Committee, Korean Blockchain Society Present) National Security Research Institute Blockchain Future Task Advisory Group Former) Seoul Blockchain Advisory Committee Former) Head of Technology Development / Information Protection Division, Blockchain Open Forum under the Ministry of the Future Former) Ministry of Government Administration and Home Affairs Intelligent Mid-term Plan Establishment Task Force Expert Committee (Block Chain) Former) "Softpower Korea 2015" Internet Service Subcommittee (Blockchain Service) Former) 2016 Blockchain National Roadmap Working Committee, Ministry of Science, ICT and Future Planning Former) 2016 Ministry of Strategy and Finance blockchain based microtransfer law draft research service (Korea Financial Research Institute) Former) Head of Internet issuance project for G4C complaint documents Former) Technical Director of Digital Signature Act (KISA) Former) General Manager, Korea / International Standard Crypto Algorithm SEED Development (KISA)
Experience	
Education	Hanyang University / Bachelor of Mathematics Sungkyunkwan University / Doctor of Information Science and Cryptography
Company e-mail	contact@fromm.io
Social	

2.2 Engineering Team Leaders

The following sets forth certain information regarding the company's development and engineering leaders, their details and positions as of 2020-12-28

choisewoong	
Position Title	Core Director
Short Bio	Lecture at Dongguk University Graduate School of International Information Security Sejong Telecom blockchain technology transfer training Document verification system, Woori Financial Blockchain Education Development of automatic cryptocurrency trading system
Experience	ENGWARE Co., Ltd. / CTO Eye Consulting Co., Ltd. / CTO X & G Co., Ltd. / CTO Ubiway Co., Ltd. / CTO
Education	Seoul National University / College of Pharmacy Korea National University of Broadcasting and Communication / Prime College Mechatronics Major (Bachelor of Engineering)
Social	
Leeyongseop	
Position Title	Blockchain Core Director
Short Bio	Korea Electronics and Telecommunications Research Institute-Smart contract blockchain client execution module production Korea Electronics and Telecommunications Research Institute-Blockchain based power transaction module development KEPCO-Blockchain-based standard document platform project Eco-Global-Vietnam cryptocurrency game linkage, Eco-Global-Vietnam cryptocurrency issuance project
Experience	
Education	Dongguk University / Physics
Social	

2.3 Advisory

The following sets forth certain information regarding the company's advisories, their details and positions as of 2020-12-28

Koo TaeOn	
Company	Lin & Tech Division of Law Firm
Role of Advisor	
Hyeongjung Kim	
Company	Korea University Graduate School of Information Security
Role of Advisor	
Michael Tao	
Company	
Role of Advisor	
MikeZHANG	
Company	
Role of Advisor	
JasonKhoo	
Company	
Role of Advisor	
ZHANG ZONGMING	
Company	
Role of Advisor	
Jenny Zheng	
Company	
Role of Advisor	

2.4 Organization Structure

The following sets forth certain information regarding the structure of the company as of 2020-12-28

Name of Department/Group/Office/etc.	Number of Full-Time Staff	Number of Part-Time Staff	Head of Department (Maybe left blank)
Development	2	5	Choisewoong
Marketing	1	3	Amanda
Total	3	8	

PART II. Business Information

ITEM 1. Industry Classification

	Not Applicable
Sector	Consumer Services
Industry	Other Consumer services
Sub-industry	Other Misc. Consumer Services
	1. Others
	2. Transportation
Categories	3. Supply Chain and Logistics
	4. Smart Contract
	5. Platform

ITEM 2. Industry Description

2.1 Industry Overview

New concept used car market providing total service related to automobiles

2.2 Recent Trends

2.3 Target Market Size

As of 2018, there are 6,361 car dealers nationwide, and the sales volume of each dealer is estimated to be 12 trillion.

Currently, we are discussing specific business promotions with a number of large used car dealers, and we will establish a cooperation system with about 10% in 2021 and 15% in 2022 starting from 5% in 2020.

2.4 Target Customers

Age group who currently owns or purchases or sells used cars

2.5 Competitors

2.5.1 Existing Industry Competitors

The following sets forth certain information regarding the company's conventional competitors already established within the industry as of 2020-12-28:

skncar

Description	Used car trading mall
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kbchachacha

Description	Used car trading mall
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k car

Description	Used car trading mall
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2.5.2 Token Project Competitors

The following sets forth certain information regarding the company's competitors that have implemented Token economics as of 2020-12-28:

No data available

ITEM 3. Project's Business Model

3.1 Business Description

3.1.1 Revenue Model

Stage1 - Implementing a sound used car trade platform based on blockchain

Stage2 - Car Total Management Portal Site Including a Car-Related Shopping Mall

Stage3 - Implementing a sound automotive ecosystem through a blockchain-based automotive life cycle platform

3.1.2 Platform or Application Overview

General platform description

No Input

Functions of the solution

No Input

User pain points

No Input

3.1.3 Product/Service Line Description

· Used car trading platform

Used car trading platform

3.1.4 Competitive Advantage

- 1. A win-win model of participants, especially a work agreement with technicians and maintenance facilities.
- 2. Total Management of Automotive Industry with Experts
- 3. Convention on Work with Car Parts Manufacturers and Automakers
- 4. Secure customers' safety

3.1.5 Intellectual Property

No Input

3.2 Partnerships

► Times fund

Counterparty Website	
Counterparty Description	Founded in 2016, Times fund is a venture capital firm. Investments primarily focus on the blockchainand internet industry, mainly involving in blockchain, big data, AI, mobile Internet, overseas asset allocation, technology development and other supporting services. We aim to become a professional one-stop investment institution of digital asset increment. Times fund has funded more than 50 projects, including many famous projects such as Chain Elephant, AiPoker, HC、CELR、Swftc、CPC、KGC、Ludos、Use、Keth、JAC、IOTX、BVSE、Bitwin、Bcpres, Taurus exchange, etc.
Applicable Dates	2020-03-01 ~
Does this partnership has an expiration date?	No
Revenue Generation	No
Expected Revenue (USD)	N/A
Partnership Description	
Expected Benefits to Project Team	
Expected Benefits to Counterparty	

► Blockpert

Counterparty Website	
Counterparty Description	Founded in 2018, Blockpert is a cryptocurrency marketing and consulting company. Based in Korea, we currently have offices in Singapore and Vietnam, and are involved in marketing, consulting, incubating, and accelerator-related cryptocurrencies.
Applicable Dates	2018-11-01 ~
Does this partnership has an expiration date?	No
Revenue Generation	No
Expected Revenue (USD)	N/A
Partnership Description	
Expected Benefits to Project Team	
Expected Benefits to Counterparty	

► Block Inside

Counterparty Website	
Counterparty Description	Founded in 2017, Block Inside is a venture capital firm. Headquartered in Singapore, we have invested heavily in first generation cryptocurrencies such as QTUM, XEM and XVG. Currently, we have offices in Singapore, Korea, Beijing, and Shenzhen, and are involved in virtual currency investment, incubating, and acceleration.
Applicable Dates	
Does this partnership has an expiration date?	Yes
Revenue Generation	No
Expected Revenue (USD)	N/A
Partnership Description	
Expected Benefits to Project Team	
Expected Benefits to Counterparty	

► LT Capital

Counterparty Website	
Counterparty Description	LT Capital was founded in 2017 by a number of senior digital currency investors.The main business covers digital asset

management, liquidity management, financial lending, financial derivatives and other digital asset financial services.

Applicable Dates

Does this partnership has an expiration date?	No
Revenue Generation	No
Expected Revenue (USD)	N/A

Partnership Description

Expected Benefits to Project Team

Expected Benefits to Counterparty

► TokenTailor

Counterparty Website

Counterparty Description

TokenTailor is a professional digital currency liquidity market maker and Token Value management service provider. The company's core team is from the securities, futures and private fund industries, with rich trading experience and reliable technical level. The company has served many digital currency trading platforms and more, including Huobi, binance, okex, MXC, Jex, bybit and so on. Headquartered in Beijing, the company's vision is to become the world's top digital currency secondary market service provider.

Applicable Dates

Does this partnership has an expiration date?	No
Revenue Generation	No
Expected Revenue (USD)	N/A

Partnership Description

Expected Benefits to Project Team

Expected Benefits to Counterparty

3.3 Project Progress

History

Founded in October 2018

Project Status

Development Stage

Development of the platform and business operations have been or will be funded through the following sources

Equity funding

Initial token sale(Public and Private)

Donation, Grants and/or Self-funded

Plan or Strategy to expand platform or token

It will focus on the domestic used car market in 2020 and plan to target the global market from 2021.

First, it will launch a promca service to Southeast Asia and Africa, where a lot of domestic used cars are exported. In particular, in order to secure the competitiveness of the global market, the company plans to export used cars that are secured with the reliability secured by the company, rather than just exporting the platform.

3.4 Milestones

Title	Target Date	Status	Description
2 Stage Expansion	2022-03-01		IOT, RFID-based production management system development Introduction of parts history inquiry system Vehicle history system global Entry FROMM CAR Global Service Open
1 Stage expansion	2021-12-01		Stabilization of vehicle parts and logistics code system Trade and parts export entry FROMM CAR Global Service Test
Stage 2 Business Development	2021-02-01		2 Stage Service Test Car purchasing platform beta test Blockchain interworking Beta test of buyer's car history inquiry Application open
Stage 3 Business Development	2020-08-31		FROMM CAR Auto Exchange Open 3-stage beta test Vehicle parts management test Distribution and logistics code testing
Development	2020-07-31		Application development completed Started application beta testing Coin code system development
Stage 2 business development	2020-01-01	Completed	Whitepaper v1.0 Wallet development ERC 20, FrommCarChain
business	2019-01-01	Completed	Business agreement with workshop Used car trading firm business agreement Used car dealer recruitment Recruitment of other automobile-related services (vehicle supplies, car wash, surrogate operation, Rekka, etc.) White paper v0.7

Title	Target Date	Status	Description
Project start	2018-10-01	Completed	Project start Earn Fromm Car Service Model White Paper V0.5

3.5 Use Case

(1) 프롬카 토큰(FCR)이 BigONE 거래소에 최초 상장합니다.

Date	2020-04-16
Type	Other
Name of main counter-party	
Involved companies or organizations	
Category	centralized_exchanges 1. BigONE Company Website: https://bigone.com/ Sector: Financials Details: God Wallet Buffett, a stock investor, and Li Xiao Li, a cryptocurrency investor. Investments should always be seen longer than others. BigONE says. An exchange you can trust for such a long time. They say it's right here. So I joined hands with Li Xiao Li. It is an exchange recognized and invested by Li Xiaolai. In principle, we have bank-level security and 100% asset retention. I had a lot of interference with policies during YUNBI.com, Today, it has evolved into a safe exchange from anyone. A strong person does not survive, but a survivor is strong. Together with Li Xiao Li, like BigONE.
Main Participant	
List of others involved	
Description of blockchain application	

3.6 Legal Concerns

No data available

PART III. Financial Information

ITEM 1. Equity Shareholders

The following sets forth company cap table of equity shareholders of the organization with more than 5% stake as of 2020-12-28
Number of Shares Outstanding:

Shareholder Name	Title or Relations with Company	Percentage of Total Outstanding Shares	Number of Shares
No data available			

ITEM 2. Equity Funding History

2.1 Equity Funding Rounds

Transaction Name	Announced Date	Number of Investors	Money Raised (In USD)	Lead Investors
No data available				

2.2 Extraordinary Relations with Company

The following sets forth companies and organizations with extra-ordinary relations with company as of 2020-12-28

Company Name	Country of Incorporation	Start Date	End Date	Relationship Details
No data available				

ITEM 3. Financial Disclosures

The following are simplified and condensed financial statements submitted by the company for disclosure last updated on 2020-12-28:

3.1 Simplified Income Statement

☐ Year ☒ Quarter

3.2 Simplified Balance Sheet

☐ Year ☒ Quarter

3.3 Key Ratios

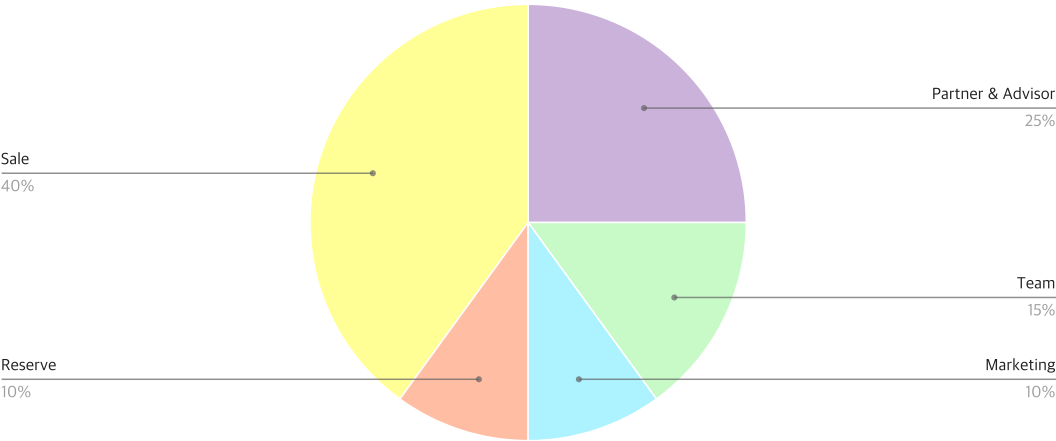
No data available

PART IV. Token Information

ITEM 1. Token Profile

Token Name	FrommCar Token
Symbol	FCR
Token Economy	To implement this, the Fromm Car will create a reliable used car trading ecosystem, the first mission through mutual business partnership, by providing maintenance-related platforms and attracting customers, as well as car maintenance to customers, and by delivering business ties with car parts manufacturers and automakers to consumers through the process of car parts manufacturing, logistics, car production and sales, the second mission is to realize a healthy automotive ecosystem. To build a transparent and reliable healthy automotive ecosystem, it is impossible to realize it at the center of customers alone. Practically used car sales services should be constructed around the garage, and to build a transparent and reliable automotive ecosystem, they can only be resolved through cooperation with customers, mechanics, car manufacturers and automakers. FrommCar's Token economy consists of FCR, a FrommCar Token, and FPT, a FrommCar Chain Coin. FCR uses ERC-20, a token standard that ensures the compatibility of tokens that can be distributed over the Ethereum network. Therefore, FCR can be interoperable for many use cases and will be used for various projects to activate the FrommCar platform.
Token Usage	Blockchain-based automotive ecosystem platform Fromm Car aims to form a transparent and reliable healthy automotive ecosystem.
Short Token Description	
Token Contract Address	0x8615BA28D7D66Aef9069119B5F27653ef05eb574
Base Platform	Ethereum
Mainnet Explorer Url	https://etherscan.io/token/0x8615BA28D7D66Aef9069119B5F27653ef05eb574
Network	Type: Mainnet (Token) Network Type: ETH Network Sub-type: erc20
Project Type	Utility Token
Tokens were initially available and currently obtainable in the following method(s)	1. Exchange offering 2. Payouts to compensate employees, reward users, fund projects, and other direct use from reserve funds
Additional Token issuance or minting conditions, including implemented natural inflation.	This item does not apply to the project.
Trading practices after the Token Sale by Company	1. Company has purchased or sold Tokens after the Token Sale
Method of allocating tokens during Token Sale	Angel : 5%

Token allocation percentage based on Total Supply immediately after Token Generation Event



Token Holder Rights
a) Receive payments or other consideration under the following circumstances
If the platform user has entered the correct data value
b) Tokens give holders ownership or contractual interest or rights in the following circumstances
No Input
c) Token holders may vote on the following matters
No Input
d) Other information that may be relevant to the Tokens or their sale
No Input

ITEM 2. Token Sales

2.1 Token Sales details

No Input
Percentage of individual investors at initial offering
Terms and conditions for top backers

No Input

2.2 Initial Offering Rounds

No data available

*: Proposed calculation, but not necessarily mandatory, is based on USD equivalent of cryptocurrency received between the start and end date of the Token sale duration calculated by ((High+Low)/2) of market price

ITEM 3. Token Supply History

The following is a manual record Token supply history as of 2020-12-28. Corresponding transactions hashes have not been provided within this report.

Purpose	Date	Amount	Value (USD)	Post Total Supply	Post Circulating Supply
	2020-04-11	30,000,000,000	N/A	N/A	N/A

ITEM 4. Listed Exchanges

Exchange	Pair	Price	Volume	Percentage
No data available				

ITEM 5. Token Ownership

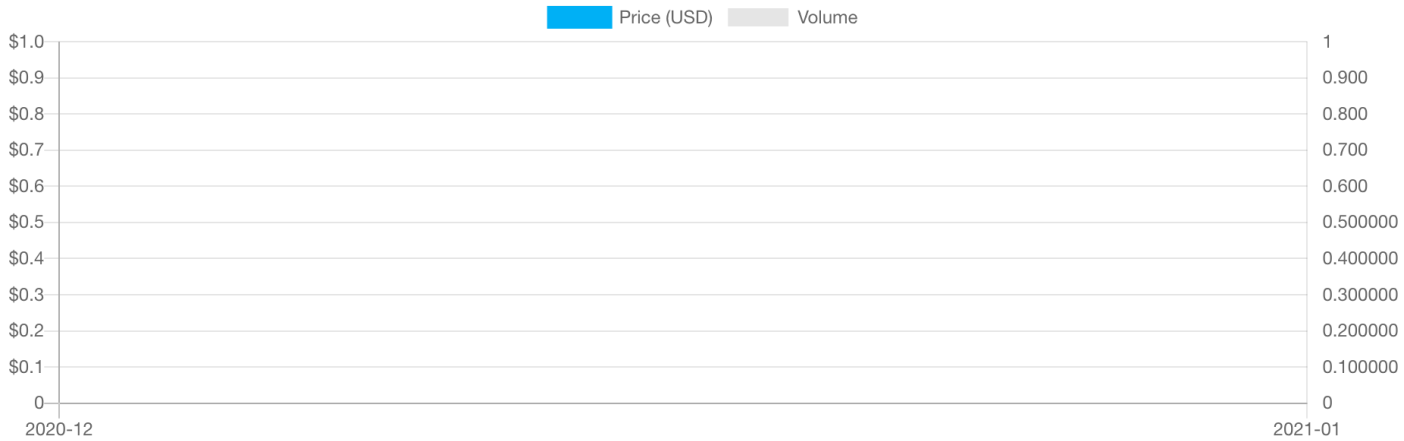
The following is an automatic query result of wallet addresses based on balance holdings with meta data application as of 2020-12-28.

Rank	Address	Balance	Percentage
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ITEM 6. Token Price

The following are market data present as of 2020-12-28.

Price Performance



▶ USD

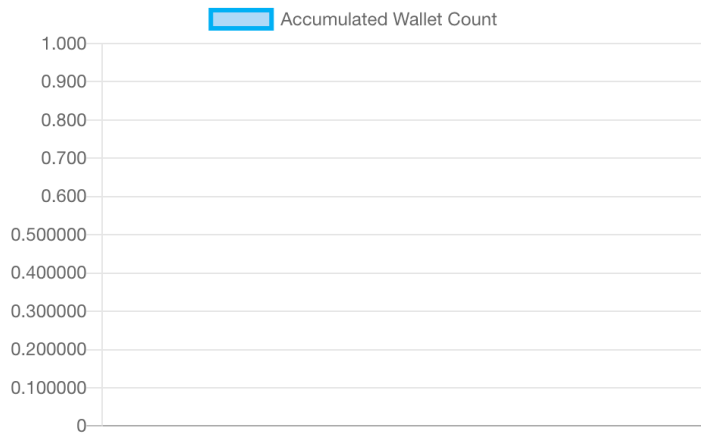
Current Price :
 Change (7d/24h/1h) : % | % | %
 Initial Offering Price : \$-
 Return since Initial Offering :

▶ ETH

Current Price :
 Change (7d/24h/1h) : % | % | %
 Initial Offering Price : - ETH
 Return since Initial Offering :

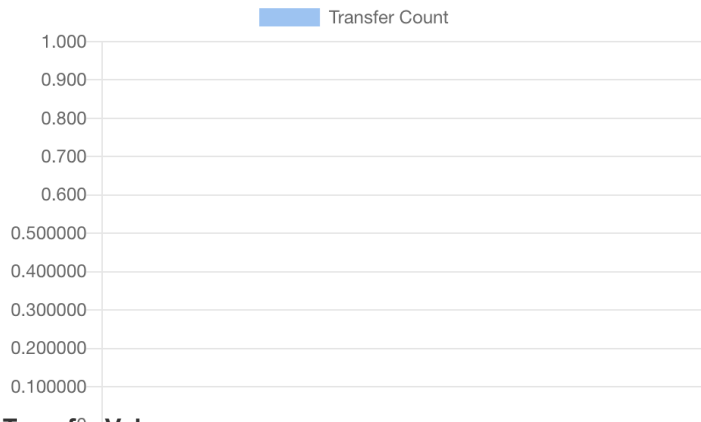
ITEM 7. On-chain Performance

Accumulated Wallet Count



Date	Accumulated Wallet Count	New Wallet Count
No data available		

Transfer Count



Date	Token Transfer Count
No data available	

Transfer Volume



Date	Token Transfer Volume
No data available	

PART V. Compliance

ITEM 1. Legal

Legal Memorandums and Opinions

Date	Target Jurisdiction	Sender / Written by	File
No data available			

Legal Compliance

Q: Can you ensure that your project is in compliance with all laws in the countries that you conduct business and the jurisdiction of where your company is incorporated? Please use the input field to describe your circumstances in case you cannot ensure compliance.

A:

Q: Can you ensure that there are no elements or features that potentially involve damaging public interests in certain countries due to the activities promoted by the project? (Gambling/drugs, etc.) Please use the input field to describe your circumstances in case you cannot ensure compliance.

A:

Q: Can you ensure that your token/coin project is not categorized as a security under any existing global capital market regulations? Please use the input field to describe your circumstances in case you cannot ensure compliance.

A:

ITEM 2. Technical

Technical audit results and other equivalents

File	Date	Document Title	Audited by / Reported by
No data available			

Technical Compliance

Q: Can you ensure that your company has the technical capability to cooperate with exchanges? (Daemon/Wallet/Mainnet support/etc.) If your answer is yes, please use the input field to describe what necessary steps are required for the exchanges to engage in listing your project.

A: