

Report Date
2021-05-11

EN

Singapore
CrossAngle Pte. Ltd.

Profile Report (Public)



STAFI

(Country or jurisdiction of incorporation)

(Entity Registration Number)

(Address, including zip code, including area code, of principal executive offices)

i This is an unverified project.

An official representative from the project has NOT verified the data for this project. The Xangle Research Team collected project information by prioritizing the data source in the following order: 1) Official website, 2) Official SNS channels, 3) Exchanges announcements publicly endorsed by the Project, 4) News by reputable media channels. We have made every attempt to ensure the accuracy of the information provided but cannot guarantee the completeness or correctness of the collected data. Project disclosures and announcements display either the source or submitter for users to assess data credibility.

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WHERE YOU CAN FIND MORE INFORMATION

Readers and others should note that the company announces material information to the public using the company website, press releases, public conference calls, and webcasts. They may also use the following social media channels as a means of disclosing information about the company, products, planned financial and other announcements and attendance at upcoming investor and industry conferences, and other matters.

Channels	Address
Company Website	https://m.stafi.io/
Main communication channel	telegram
Twitter	https://twitter.com/Stafi_Protocol
Company Blog	https://medium.com/stafi
Facebook	
Linkedin	
Github	
Reddit	
Telegram	https://t.me/stafi_protocol
WeChat	
KaKaoTalk	
Custom Link	

The information posted through these social media channels may be deemed valid. Accordingly, the public should monitor these accounts and the blog, in addition to following company press releases, conference calls, and webcasts. This list may be updated from time to time and these channels may be updated without notice.

PART I. Corporate Profile

ITEM 1. Basic Corporate Profile

Official Company Name	STAFI
Establishment Date	
Jurisdiction of Incorporation	
Principal Office Location	
Address of Official Company Registration	
Company Name for Website Display	STAFI
Description of Company	Stafi is the first DeFi protocol unlocking liquidity of staked assets. Users can stake PoS tokens through Stafi and receive rTokens in return, which are available for trading while still earning staking rewards.
Company Website	https://m.stafi.io/
Whitepaper Link	https://docs.stafi.io/stafi-whitepaper
Mission and Vision	StaFi solves the problem between token liquidity and Mainnet security by issuing a ABT token(Asset-backed token).

ITEM 2. Team

2.1 Executives & Founders

The following sets forth certain information regarding the company's executive officers and founders, their details and positions as of 2021-05-11

Liam Young

Position Title	Co-Founder
Short Bio	
Experience	
Education	
Company e-mail	
Social	in @liam-young-078b0ab3/

2.2 Engineering Team Leaders

The following sets forth certain information regarding the company's development and engineering leaders, their details and positions as of 2021-05-11

No data available

2.3 Advisory

The following sets forth certain information regarding the company's advisories, their details and positions as of 2021-05-11

No data available

2.4 Organization Structure

The following sets forth certain information regarding the structure of the company as of 2021-05-11

Name of Department/Group/Office/etc.	Number of Full-Time Staff	Number of Part-Time Staff	Head of Department (Maybe left blank)
No data available			
Total	0	0	

PART II. Business Information

ITEM 1. Industry Classification

	Not Applicable
Sector	Technology
Industry	Software and Services
Sub-industry	IT and Blockchain Services
Categories	1. DeFi

ITEM 2. Industry Description

2.1 Industry Overview

2.2 Recent Trends

2.3 Target Market Size

2.4 Target Customers

2.5 Competitors

2.5.1 Existing Industry Competitors

The following sets forth certain information regarding the company's conventional competitors already established within the industry as of 2021-05-11:

No data available

2.5.2 Token Project Competitors

The following sets forth certain information regarding the company's competitors that have implemented Token economics as of 2021-05-11:

No data available

ITEM 3. Project's Business Model

3.1 Business Description

3.1.1 Revenue Model

3.1.2 Platform or Application Overview

General platform description

No Input

Functions of the solution

No Input

User pain points

No Input

3.1.3 Product/Service Line Description

No data available

3.1.4 Competitive Advantage

No Input

3.1.5 Intellectual Property

No Input

3.2 Partnerships

▶ Injective Protocol

Counterparty Website	https://injectiveprotocol.com/
Counterparty Description	Injective Protocol is the first layer-2 decentralized exchange protocol that unlocks the full potential of decentralized derivatives and borderless DeFi. Injective Protocol enables fully decentralized trading without any restrictions, allowing individuals to trade on any derivative market of their choosing.
Applicable Dates	2020-11-17 ~
Does this partnership has an expiration date?	No

Revenue Generation No
Expected Revenue (USD) N/A

This partnership will create a number of new opportunities not only for Injective and Stafi but also for the DeFi community as a whole as we look to introduce new forms of staking derivatives on our DEX moving forward.

****1\ Staking derivatives****

Injective plans to introduce StaFi's staking derivatives onto the project's DEX, which will allow staked assets to be liquid. This additional liquidity can then provide traders the avenue to farm for higher yields by interacting with other DeFi protocols.

****2\ Unlocking liquidity for staked INJ tokens****

Partnership Description

As aforementioned, Stafi can help to unlock additional liquidity for INJ tokens in the near future. By doing so users can both stake INJ while also using reward-Token (rToken) to farm for additional yield. This can then help to reduce the competition current DeFi enthusiasts face when deciding between whether to stake their tokens or to use those tokens to take part in DeFi yield generation.

****3\ Further synergies with the Polkadot and Substrate communities****

Injective recently announced an upcoming [integration with Polkadot_](https://bit.ly/3jc3rAe) so that assets built on Polkadot could be traded on Injective with ease. One of Injective's primary goals at Injective is to allow for completely decentralized cross-chain derivatives trading. Stafi aids in this effort by further expanding our potential to work with the Polkadot and Substrate communities.

Injective plans to list and create new markets using Stafi's native FIS token which is built on top of Substrate. This will enable holders and investors of Stafi to create and trade on new derivative markets that utilize FIS.

Expected Benefits to Project Team
Expected Benefits to Counterparty

► Equilibrium

Counterparty Website <https://equilibrium.io/en/>

Counterparty Description Equilibrium is introducing a cross-chain money market that combines pooled lending with synthetic asset generation and trading

Applicable Dates 2020-11-27 ~

Does this partnership has an expiration date? No

Revenue Generation No

Expected Revenue (USD) N/A

Equilibrium and DeFi protocol StaFi have teamed up to make their networks and assets more fully compatible with each other. Equilibrium will add StaFi's rTokens to its lending platform, and StaFi's staking platform will work with Equilibrium's EQ token.

This partnership unlocks the four following use cases:

****EQ staking on StaFi****

Equilibrium's token generation event happened earlier this month and newly minted EQ tokens are available for claiming. Of course, you will be able to stake them on Equilibrium as soon as they will become transferable, but they will also work with a different Polkadot-based platform soon. The special about staking with StaFi is that users can get rTokens in exchange for locked EQ and maintain liquidity in their portfolio.

Partnership Description

****Lending out rTokens on Equilibrium****

The more assets that Equilibrium's money market can support, the better a money market it becomes. Users looking to harness their rToken holdings can earn passive income on it via pooled lending.

****Staking rTokens to the Equilibrium bailout pool****

Equilibrium users stake their assets to the bailout pool in order to protect system solvency. As the market moves and loans become undercollateralized, those loans can be bought out by bailsmen who supply the ecosystem with essential liquidity. Now they can use rTokens to do it.

****Borrowing other assets against rTokens to stake more****

When interest is lower than staking rewards, users may want to borrow other crypto assets against their rTokens holdings. This leaves them with more assets that they can stake to the system, increasing the size of their passive rewards.

Expected Benefits to Project Team

Expected Benefits to Counterparty

▶ Marlin

Counterparty Website <https://www.marlin.pro/>

Counterparty Description

Marlin is an open protocol that provides a high-performance programmable network infrastructure for DeFi and Web 3.0. Marlin aims to deliver on the promise of a decentralized web where applications secured via the blockchain are indistinguishable in terms of performance to users accustomed to Web 2.0.

Applicable Dates

2021-01-26 ~

Does this partnership has an expiration date?

No

Revenue Generation

No

Expected Revenue (USD)

N/A

Partnership Description

On January 26, 2021, StaFi announces the partnership with Marlin. Two teams have join forces to solve the DeFi's scalability trilemma and develop wrapped rPOND tokens for Marlin's native tokens. The partnership will help create staking derivatives of Marlin's network token POND, as well as integrate Marlin's layer-0 scaling protocol onto the StaFi Platform. The following are the main goals of this collaboration.

****Development of wrapped rPOND****

StaFi will help POND token holders who plan to stake them on Marlin's network receive highly competitive rewards while having the freedom to trade rPOND tokens during its unbounding period.

****Solve Scalability Trilemma****

Marlin's layer 0 network scaling protocol will allow it to have a larger validator network without limiting block times. This addresses the most pressing concerns of decentralized economy: scalability, security and decentralization.

Expected Benefits to Project Team**Expected Benefits to Counterparty****3.3 Project Progress****History**

No Input

Project Status

No Input

Development of the platform and business operations have been or will be funded through the following sources

Plan or Strategy to expand platform or token

No Input

3.4 Milestones

Title	Target Date	Status	Description
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3.5 Use Case

No Input

3.6 Legal Concerns

No data available

PART III. Financial Information

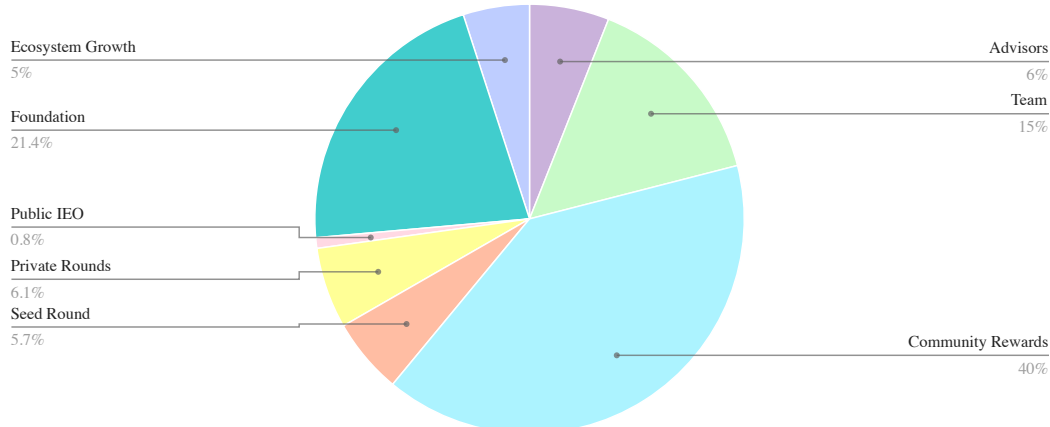
This section is only accessible by our Partners. Please contact us at direct@crossangle.io to inquire about access.

PART IV. Token Information

ITEM 1. Token Profile

Token Name	Stafi
Symbol	FIS
Token Economy	1. Staking Validators in Stafi consensus need staking FIS to join the consensus network, and the nominator who want to obtain motivation also needs Staking FIS to nominate. 2. Tx Fee In order to avoid system abuse, the initiator of a transaction has to pay FIS to get computing resources. In this way, invalid transactions will be eradicated. 3. On-chain governance FIS holders can participate in the tinkering of Stafi Protocol parameters, vote for Protocol upgrade and determine development courses. Anyone can hand in proposals to the Protocol, but only holders of FIS can vote for or against a proposal, 1 FIS account for 1 ballot. IS is the native token on Stafi Chain. FIS is required to provide security to the network by staking, pay for transaction fees on the Stafi chain, mint & redeem rTokens.
Token Usage	
Short Token Description	
Token Contract Address	
Base Platform	
Mainnet Explorer Url	
Network	Type: Mainnet (Protocol) Network Name: Explorer URL:
Project Type	Asset-backed
Tokens were initially available and currently obtainable in the following method(s)	
Additional Token issuance or minting conditions, including implemented natural inflation.	
Trading practices after the Token Sale by Company	
Method of allocating tokens during Token Sale	

Token allocation percentage based on Total Supply immediately after Token Generation Event



Token Holder Rights

- Receive payments or other consideration under the following circumstances
No Input
- Tokens give holders ownership or contractual interest or rights in the following circumstances
No Input
- Token holders may vote on the following matters
No Input
- Other information that may be relevant to the Tokens or their sale
No Input

ITEM 2. Token Sales

2.1 Token Sales details

No Input

Percentage of individual investors at initial offering

Terms and conditions for top backers

No Input

2.2 Initial Offering Rounds

No data available

*: Proposed calculation, but not necessarily mandatory, is based on USD equivalent of cryptocurrency received between the start and end date of the Token sale duration calculated by $((\text{High} + \text{Low}) / 2)$ of market price

ITEM 3. Token Supply History

The following is a manual record Token supply history as of 2021-05-11. Corresponding transactions hashes have not been provided within this report.

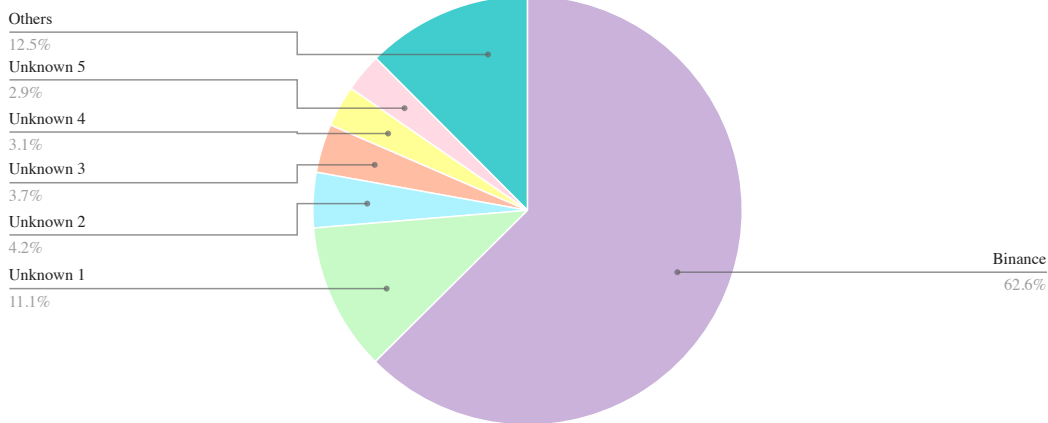
Purpose	Date	Amount	Value (USD)	Post Total Supply	Post Circulating Supply
No data available					

ITEM 4. Listed Exchanges

	Exchange	Pair	Price	Volume	Percentage
	Binance	FIS/USDT	\$2	\$5,008,130	46.50%
	Huobi Global	FIS/USDT	\$2	\$2,036,376	18.90%
	Binance	FIS/BTC	\$2	\$1,430,296	13.30%
	Bilaxy	FIS/USDT	\$2	\$729,949	6.80%
	Binance	FIS/BUSD	\$2	\$590,164	5.50%
	AscendEX (Bitmax)	FIS/USDT	\$2	\$395,962	3.70%
	Gate.io	FIS/USDT	\$2	\$222,869	2.10%
	Huobi Global	FIS/ETH	\$2	\$138,438	1.30%
	Hoo	FIS/USDT	\$2	\$92,661	0.90%
	Huobi Global	FIS/BTC	\$2	\$65,077	0.60%

ITEM 5. Token Ownership

The following is an automatic query result of wallet addresses based on balance holdings with meta data application as of 2021-05-11.



Rank	Address	Balance	Percentage
1	0x3f5CE5FBFe3E9af3971dD833D26bA9b5C936f0bE(Binance)	7,529,427	62.55%
2	0xe8833153aE9171452855D391A1653766b70bdCcF(Unknown 1)	1,340,468	11.14%
3	0x41797b5e0398aF475422f6F33F2dc81d9a24aE33(Unknown 2)	500,005	4.15%
4	0xB82ea9DFce1AE280211f2991a09F77Fa06bbd391(Unknown 3)	441,000	3.66%
5	0xcDf67b8abfd40a774cB8b735B54950fB45F279F3(Unknown 4)	374,397	3.11%
6	0xE9649c4f13761Cc60261CBd796700676482C606C(Unknown 5)	350,020	2.91%
7	0x5676A3e884eD64Cb8e39e905f221872971803D2D(Unknown 6)	187,552	1.56%
8	0x6DA6C5c7EB4D840049f51BA1A79Ac8CAF3009466(Unknown 7)	170,323	1.41%
9	0x986a2fCa9eDa0e06fBf7839B89BfC006eE2a23Dd(Unknown 8)	119,980	1.00%
10	0x9eAc73024908553f575f3c1DC26Cda054db9E24E(Unknown 9)	114,930	0.95%
11	0x0D0707963952f2fBA59dD06f2b425ace40b492Fe(Gate.io)	87,774	0.73%
12	0x94330227d95c0592701b2BED5bCcdF3b8B71422a(Unknown 10)	55,276	0.46%
13	0x39eeA0258a5c3E3c5092b2F910371d124592a7fB(Unknown 11)	23,543	0.20%
14	0xB61959B37AADFF714Af150580559858483459b8E(Unknown 12)	22,674	0.19%
15	0x1a70e159E5617cdC78C276C969AC68139D28DB68(Unknown 13)	22,033	0.18%
16	0x8E370b7419f8d7BCd341a2E0C1c5a666d8aB5b4d(Unknown 14)	21,778	0.18%
17	0xC278188A6e890eDbc120b5D460724d024E325f37(Unknown 15)	19,000	0.16%
18	0xff26CCF9058B9Bd8fAcFB6a8876864Fec193285d(Unknown 16)	13,180	0.11%
19	0x7435f2867c889d864148CB400de9587aBa8791bc(Unknown 17)	12,762	0.11%
20	0x5f90e3b398C42A4D9DDb1937D8358c79fd04de8c(Unknown 18)	11,354	0.09%

ITEM 6. Token Price

The following are market data present as of 2021-05-11.

Price Performance



► USD

Current Price : \$2.372

Change (7d/24h/1h) : -21.6% | -15.1% | 1.6%

Initial Offering Price: \$-

Return since Initial Offering :

► ETH

Current Price : 0.000601 ETH

Change (7d/24h/1h) : -33% | -11.8% | 0.5%

Initial Offering Price: - ETH

Return since Initial Offering :

► BTC

Current Price : 0.000043 BTC

Change (7d/24h/1h) : -20.8% | -10.5% | 0.4%

Initial Offering Price: - BTC

Return since Initial Offering :

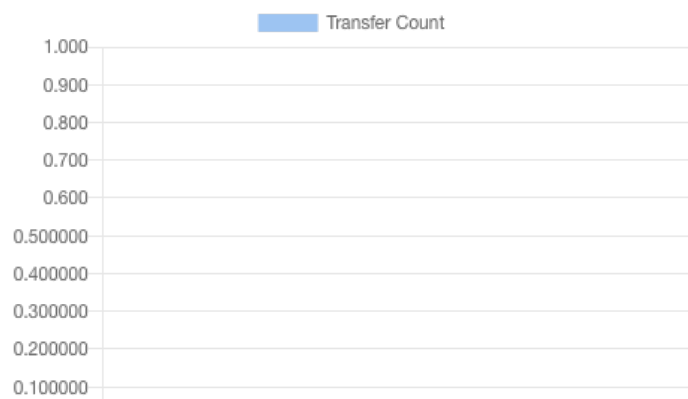
ITEM 7. On-chain Performance

Accumulated Wallet Count



Date	Accumulated Wallet Count	New Wallet Count
No data available		

Transfer Count



Date	Token Transfer Count
No data available	

Transfer Volume



Date	Token Transfer Volume
No data available	

PART V. Compliance

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