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Singapore  
CrossAngle Pte. Ltd.

EN ▼

## **Full Disclosure Report**



# **SCG World Wide**

**Malaysia**  
(Country or jurisdiction of incorporation)

**849102-K**  
(Entity Registration Number)

**28, Digital-ro 30-gil, Guro-gu, Seoul, Republic of Korea**  
(Address, including zip code, including area code, of principal executive offices)

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## **WHERE YOU CAN FIND MORE INFORMATION**

Readers and others should note that the company announces material information to the public using the company website, press releases, public conference calls, and webcasts. They may also use the following social media channels as a means of disclosing information about the company, products, planned financial and other announcements and attendance at upcoming investor and industry conferences, and other matters.

<b>Channels</b>	<b>Address</b>
<b>Company Website</b>	<a href="https://www.ibp.world/">https://www.ibp.world/</a>
<b>Main communication channel</b>	telegram
<b>Twitter</b>	
<b>Company Blog</b>	
<b>Facebook</b>	
<b>Linkedin</b>	
<b>Github</b>	<a href="https://github.com/ibpworld">https://github.com/ibpworld</a>
<b>Reddit</b>	
<b>Telegram</b>	<a href="https://t.me/ibp_refresh">https://t.me/ibp_refresh</a>
<b>WeChat</b>	
<b>KaKaoTalk</b>	<a href="https://open.kakao.com/o/gYVmqIcc">https://open.kakao.com/o/gYVmqIcc</a>
<b>Custom Link</b>	medium - <a href="https://medium.com/ibpworld">https://medium.com/ibpworld</a>

The information posted through these social media channels may be deemed valid. Accordingly, the public should monitor these accounts and the blog, in addition to following company press releases, conference calls, and webcasts. This list may be updated from time to time and these channels may be updated without notice.

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**Company Representative (Report Data Submitter)**

**Name**

John Lee

**Position**

Chairman

**Office Phone Number**

+821566-1291

**Telegram ID**

@soniclee

# PART I. Corporate Profile

## ITEM 1. Basic Corporate Profile

<b>Official Company Name</b>	SCG World Wide
<b>Establishment Date</b>	06 Mar 2009
<b>Jurisdiction of Incorporation</b>	Malaysia
<b>Principal Office Location</b>	28, Digital-ro 30-gil, Guro-gu, Seoul, Republic of Korea
<b>Address of Official Company Registration</b>	No. 37-2 Jalan Sulaiman 3, Taman Putra Sulaiman, 68000 Ampang Selangor, Malaysia
<b>Company Name for Website Display</b>	IBP (Innovation Blockchain Payment)
<b>Description of Company</b>	Signed Card Marketing, Attracting Members, Securing Franchises, Operation of foreign exchange system, Repurchase & Charging & Payment System of Virtual Assets
<b>Company Website</b>	<a href="https://www.ibp.world/">https://www.ibp.world/</a>
<b>Whitepaper Link</b>	<a href="https://www.ibp.world/1/IBP_EN.pdf">https://www.ibp.world/1/IBP_EN.pdf</a>
<b>Mission and Vision</b>	Transforming into a coinless society, simple payment and the rise of user-centered P2P business IBP supports a one-touch payment system that is convenient not only for domestic but also for overseas users by combining PISP business in a rechargeable system. IBP is preparing a project to support simple payments, transfers, remittances and withdrawals from users to merchants through payment instructions for all assets (money, virtual assets, points, etc.). Based on patents for "charging and using rechargeable cards of crypto currency," IBP has an unrivaled position in the crypto industry as a payment-related platform.

## ITEM 2. Team

### 2.1 Executives & Founders

The following sets forth certain information regarding the company's executive officers and founders, their details and positions as of 2020-07-09

#### James Lee

Position Title	CEO
Short Bio	CEO, Innovation Payment Blockchain Payment Part
Experience	
Education	
Company e-mail	ict114@gmail.com
Social	

#### John Lee

Position Title	Chairman
Short Bio	Innovation Payment
Experience	
Education	
Company e-mail	
Social	

### 2.2 Engineering Team Leaders

The following sets forth certain information regarding the company's development and engineering leaders, their details and positions as of 2020-07-09

### Yong Ju Hwang

Position Title Developer  
 Short Bio Innovation Payment Development Team Developer  
 Experience  
 Education  
 Social

## 2.3 Advisory

The following sets forth certain information regarding the company's advisories, their details and positions as of 2020-07-09

### Myung Soo Lim

Company  
 Role of Advisor Vice-president,  
 Korea Blockchain Startup Association

### In Soo Jo

Company  
 Role of Advisor CPA  
 Ohsung Accounting Corporation  
 Partner Company

### Young Bae Moon

Company  
 Role of Advisor Director of Digital Finance Research Center  
 Adjunct Professor, Korea University Graduate  
 School of Technology and Management

### Takihiro Fumi

Company  
 Role of Advisor CFO  
 Blockchain consulting  
 in the financial sector

## 2.4 Organization Structure

The following sets forth certain information regarding the structure of the company as of 2020-07-09

Name of Department/Group/Office/etc.	Number of Full-Time Staff	Number of Part-Time Staff	Head of Department (Maybe left blank)
R&D	4	0	
MARKETING	2	0	
PLANNING	2	0	
SALES	3	0	
ADVISOR	3	0	
AUDIT	4	0	
<b>Total</b>	<b>18</b>	<b>0</b>	

## PART II. Business Information

### ITEM 1. Industry Classification

	Not Applicable
<b>Sector</b>	Financials
<b>Industry</b>	Financial Services
<b>Sub-industry</b>	Consumer Finance
<b>Categories</b>	1. Interoperability 2. Trading 3. Transaction 4. Banking

### ITEM 2. Industry Description

#### 2.1 Industry Overview

Domestic and foreign virtual asset payment systems through rechargeable card (payment) and payment process solutions

#### 2.2 Recent Trends

##### (1) Market Trend

Transforming into a coinless society, simple payment and the rise of user-centered P2P business IBP supports a one-touch payment system that is convenient not only for domestic but also for overseas users by combining PISP business in a rechargeable system.

IBP is preparing a project to support simple payments, transfers, remittances and withdrawals from users to merchants through payment instructions for all assets (money, virtual assets, points, etc.) Based on patents for "charging and using rechargeable cards of crypto currency,"

IBP has an unrivaled position in the crypto industry as a payment related platform.

#### 2.3 Target Market Size

The existing market is limited to card sales and user recruitment, including card marketing, membership attraction, and simple franchise acquisition. However, the rechargeable card in the IBP platform provides user-friendly services and innovates the new card payment system because it is used as a means of preserving and storing virtual assets without any separated payment system.

\* IBP is planning to enter PISP business, and aims for a 10% share in the domestic simple payment and simple remittance market.

#### 2.4 Target Customers

Customers who want their virtual assets exchanged into won to be charged on a rechargeable card and used to pay for the service.

#### 2.5 Competitors

##### 2.5.1 Existing Industry Competitors

The following sets forth certain information regarding the company's conventional competitors already established within the industry as of 2020-07-09:

##### **Nicepay**

Description	Payment gateway (PG), Escrow, cash management service (CMS), and ASP virtual account, and the
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## 2.5.2 Token Project Competitors

The following sets forth certain information regarding the company's competitors that have implemented Token economics as of 2020-07-09:

### **Terra**

Token Symbol	Terra (LUNA)
Network Type	Other
Description	<a href="https://terra.money/">https://terra.money/</a>

## ITEM 3. Project's Business Model

### 3.1 Business Description

#### 3.1.1 Revenue Model

##### 1. Payment Platform (using a Rechargeable Card System)

IBP rechargeable card is Korea's first crypto (digital currency) card-type platform and holds patents that can be converted into KRW (KRW) by immediately selling to the exchange by reflecting real-time market prices

##### 2. Virtual Asset Payment Process

Normally, rechargeable cards require many franchises. but IBP can provide integrated service and system in a single package after combining virtual assets with the payment process.

##### 3. Global Payment Process Platform

If the number of merchants who can pay for virtual assets increases, the company can secure the user's reliability based on the reduction of payment fees and the security of payment records, and play a role as a global payment platform in conjunction with IBP token's foreign exchange system.

#### 3.1.2 Platform or Application Overview

##### General platform description

IBP is a payment platform that provides block chain-based financial services and aims to make simple payments for virtual assets a routine means of payment. IBP builds a global payment platform that focuses on value storage, value exchange, exchange convenience and transaction stability.

##### Functions of the solution

The future prospects and improvement directions of IBP platforms are different.

- It is cheaper and more efficient to build a crypto payment system than a regular card payment system.
- It is highly likely that it will be activated when it introduces a crypto payment system due to the high penetration rate of young people.
- IBP rechargeable card technology helps users' utility through convenience, value storage, and global availability.

##### User pain points

The risks of establishing a payment system in the current crypto ecosystem are as follows:

- The usage rate of ordinary cards is still high, and mobile payment is spreading.
- Numerous crypto payment system projects exist

#### 3.1.3 Product/Service Line Description

No data available

#### 3.1.4 Competitive Advantage

Both the payer and the recipient using the card device can obtain multiple benefits.

In addition to the improvement in the payment convenience described above, if the number of franchises directly paid with virtual assets increases, it is possible to obtain

safe storage of payment records held by existing blockchains in addition to reduction of existing payment fees, expansion of virtual asset utilization. Blockchain was born to compensate for the problem of double payments that may occur in centralized financial systems. The ledger recorded on the blockchain was able to have high data integrity because it cannot be falsified once recorded.

### 3.1.5 Intellectual Property

#### 1. Transaction Method and System of Digital Currency Prepaid Card

Description	Patent No. : 10-1922913 (Republic of Korea) Application Date : 2016, 10th Mar Registration Date : 2018, 22th Nov
Jurisdiction	Korea, Republic of
Patent Applicant	주식회사 모아정보기술

### 3.2 Partnerships

#### ▶ Hana Financial Group

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<b>Counterparty Website</b>	<a href="https://www.hanafn.com/">https://www.hanafn.com/</a>
<b>Counterparty Description</b>	A company that has entered into a contract for the establishment and issuance of CMA accounts for foreigners For convenience of domestic use, foreigners entering the country are issued an account that can be used for short-term stays in Korea for convenience in financial activities, and exchanged currency for domestic use at the time of entry into the card platform.
<b>Applicable Dates</b>	
<b>Does this partnership has an expiration date?</b>	No
<b>Revenue Generation</b>	No
<b>Expected Revenue (USD)</b>	N/A
<b>Partnership Description</b>	
<b>Expected Benefits to Project Team</b>	
<b>Expected Benefits to Counterparty</b>	

#### ▶ IBK

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<b>Counterparty Website</b>	<a href="https://www.ibk.co.kr/">https://www.ibk.co.kr/</a>
<b>Counterparty Description</b>	Establish comprehensive system to enable the survival of startups with high quality business model and technology (Scale-up). Provide support for the development and take-off of SMEs through global expansion and talented workforce (Level-up). Satisfy needs that arise at each phase of growth through market-friendly corporate restructuring and help stimulate the economy through a virtuous cycle of capital (Cycle-up).
<b>Applicable Dates</b>	
<b>Does this partnership has an expiration date?</b>	No
<b>Revenue Generation</b>	No
<b>Expected Revenue (USD)</b>	N/A
<b>Partnership Description</b>	
<b>Expected Benefits to Project Team</b>	
<b>Expected Benefits to Counterparty</b>	

#### ▶ Paradise Group

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<b>Counterparty Website</b>	<a href="https://paradise.co.kr/">https://paradise.co.kr/</a>
<b>Counterparty Description</b>	As a leading tourism company, Paradise Group has actively pursued the business of integrated resort, hotel, game, travel and leisure.

Since its establishment in 1972, we have implemented the values of “service, consideration and human-centered management with a focus on sharing” and have grown into a company that inspires creativity. Our goal is to make people’s lives richer and happier by providing opportunities to enjoy quality leisure time.

**Applicable Dates**

**Does this partnership has an expiration date?** No  
**Revenue Generation** No  
**Expected Revenue (USD)** N/A

**Partnership Description**

**Expected Benefits to Project Team**  
**Expected Benefits to Counterparty**

**3.3 Project Progress**

**History**

No Input

**Project Status**

Pilot Stage

**Development of the platform and business operations have been or will be funded through the following sources**

Initial token sale(Public and Private)  
 Other realized income from investing, managing digital/financial assets, and forking  
 Equity funding

**Plan or Strategy to expand platform or token**

Expanding partnership through listing on domestic and foreign exchanges and franchises who provides virtual asset exchange service.

**3.4 Milestones**

Title	Target Date	Status	Description
Global ecosystem	2020-09-30		Creating a global ecosystem IBP listing and ecosystem expansion
Partnership	2020-06-30	Completed	Expand global listed partnerships Token Technology Disclosure
Payment System Development	2020-03-31	Completed	PG License Prepared Exchange System for card platform
Token Design	2019-12-31	Completed	Token Symbol design Token Allocation
IBP white papers	2018-09-30	Completed	Writing white papers

**3.5 Use Case**

No Input

**3.6 Legal Concerns**

No data available

## PART III. Financial Information

### ITEM 1. Equity Shareholders

The following sets forth company cap table of equity shareholders of the organization with more than 5% stake as of 2020-07-09  
Number of Shares Outstanding: 20,000

Shareholder Name	Title or Relations with Company	Percentage of Total Outstanding Shares	Number of Shares
이승덕	대표이사	65.00%	13,000
이종서	사내이사	25.00%	5,000
정동균	사내이사	5.00%	1,000
유경성	사내이사	5.00%	1,000

### ITEM 2. Equity Funding History

#### 2.1 Equity Funding Rounds

Transaction Name	Announced Date	Number of Investors	Money Raised (In USD)	Lead Investors
No data available				

#### 2.2 Extraordinary Relations with Company

The following sets forth companies and organizations with extra-ordinary relations with company as of 2020-07-09

Company Name	Country of Incorporation	Start Date	End Date	Relationship Details
No data available				

### ITEM 3. Financial Disclosures

The following are simplified and condensed financial statements submitted by the company for disclosure last updated on 2020-07-09:

#### 3.1 Simplified Income Statement

Year  Quarter

(USD)

Revenue

Cost of Goods Sold (COGS)

menu.gross\_profit

Operating Expenses (SG&A)

menu.other\_revenue\_expenses

menu.operating\_income

#### 3.2 Simplified Balance Sheet

Year  Quarter

(USD)

Fiat

Cash & Equivalent

(USD)

menu.total\_fiat\_cash

Digital Asset

menu.book\_value

### 3.3 Key Ratios

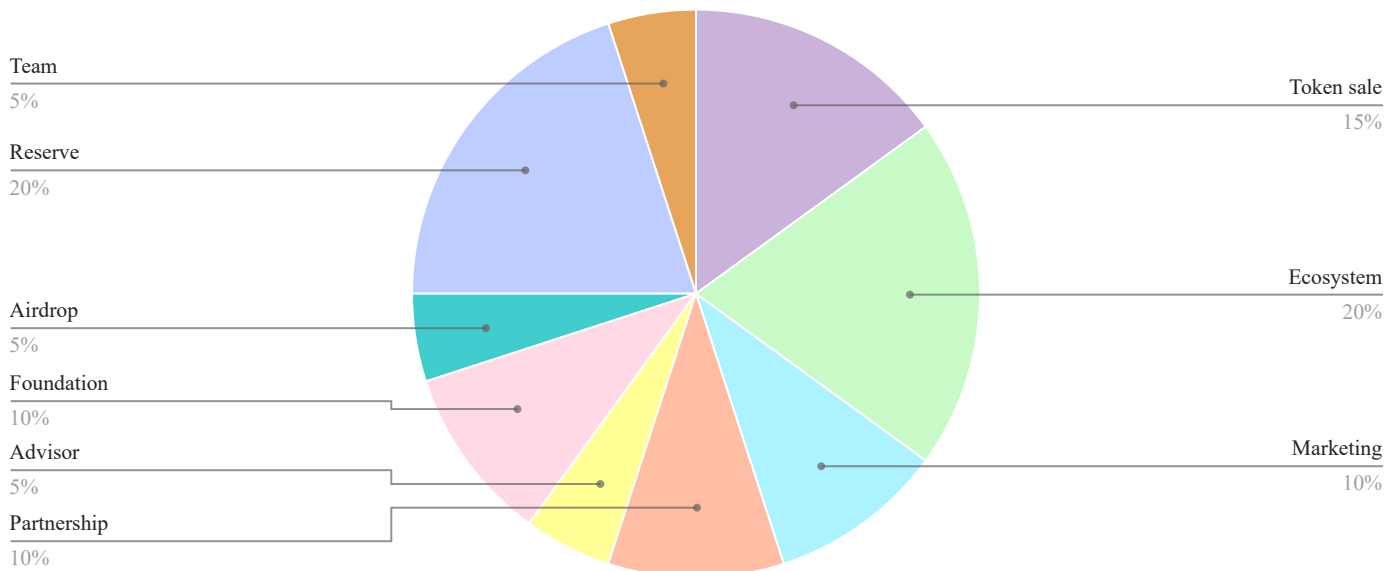
(USD)	2020	2019	2018
Key Ratios			
Debt Ratio	0.26	0.25	0.28
Digital Asset Ratio	0.00	0.00	0.00
Runway	0.11	0.02	0.05
Reflected Accounts			
Total Assets	8,265,285	8,156,975	8,462,122
Total Liabilities	2,178,329	2,070,019	2,375,166
Total Equity	6,086,956	6,086,956	6,086,956
Digital Assets			
Cash and Cash Equivalents	607,188	472,277	1,548,040
Cost of Goods Sold (COGS)	4,834,782	18,153,090	30,096,195
Operating Expenses (SG&A)	712,993	1,528,587	3,598,881

## PART IV. Token Information

### ITEM 1. Token Profile

<b>Token Name</b>	IBP
<b>Symbol</b>	IBP
<b>Token Economy</b>	IBP is a payment platform that provides block chain-based financial services and aims to make simple payments for virtual assets as a daily payment
<b>Token Usage</b>	CryptoExpay Beta Ver. (DApp) <a href="https://test.cryptoexpay.com/FC-PDSS/main">https://test.cryptoexpay.com/FC-PDSS/main</a>
<b>Short Token Description</b>	Domestic and foreign virtual asset payment systems through rechargeable card (payment) and payment process solutions
<b>Token Contract Address</b>	0x3d719E918D49cA1BCA046b8441925bDFCeb122d9? a=0x82fc50596a11854cb04dc0360ce3d66c4db506d6
<b>Base Platform</b>	ethereum
<b>Mainnet Explorer Url</b>	<a href="https://ethereum.org/">https://ethereum.org/</a>
<b>Network</b>	Type: Mainnet (Token) Network Type: ETH Network Sub-type: erc20
<b>Project Type</b>	Utility Token
<b>Tokens were initially available and currently obtainable in the following method(s)</b>	
<b>Additional Token issuance or minting conditions, including implemented natural inflation.</b>	N/A
<b>Trading practices after the Token Sale by Company</b>	
<b>Method of allocating tokens during Token Sale</b>	

#### Token allocation percentage based on Total Supply immediately after Token Generation Event



#### Token Holder Rights

- Receive payments or other consideration under the following circumstances  
No Input
- Tokens give holders ownership or contractual interest or rights in the following circumstances  
No Input

- c) Token holders may vote on the following matters  
No Input
- d) Other information that may be relevant to the Tokens or their sale  
No Input

## ITEM 2. Token Sales

### 2.1 Token Sales details

Initial Offering Status	Yes
Initial Offering Price (USD)	0
Initial Offering Price (ETH)	0
Initial Offering Price (BTC)	0

Funding achieved in relation to the target hard cap (%)

Percentage of individual investors at initial offering

4.82

Terms and conditions for top backers

No Input

### 2.2 Initial Offering Rounds

No data available

\*: Proposed calculation, but not necessarily mandatory, is based on USD equivalent of cryptocurrency received between the start and end date of the Token sale duration calculated by  $((\text{High} + \text{Low}) / 2)$  of market price

## ITEM 3. Token Supply History

The following is a manual record Token supply history as of 2020-07-09. Corresponding transactions hashes have not been provided within this report.

Purpose	Date	Amount	Value (USD)	Post Total Supply	Post Circulating Supply
IBP Token generation	2020-06-24	2,000,000,000	70,000,000,000	N/A	96,450,844

## ITEM 4. Listed Exchanges

Exchange	Pair	Price	Volume	Percentage
No data available				

## ITEM 5. Token Ownership

The following is an automatic query result of wallet addresses based on balance holdings with meta data application as of 2020-07-09.

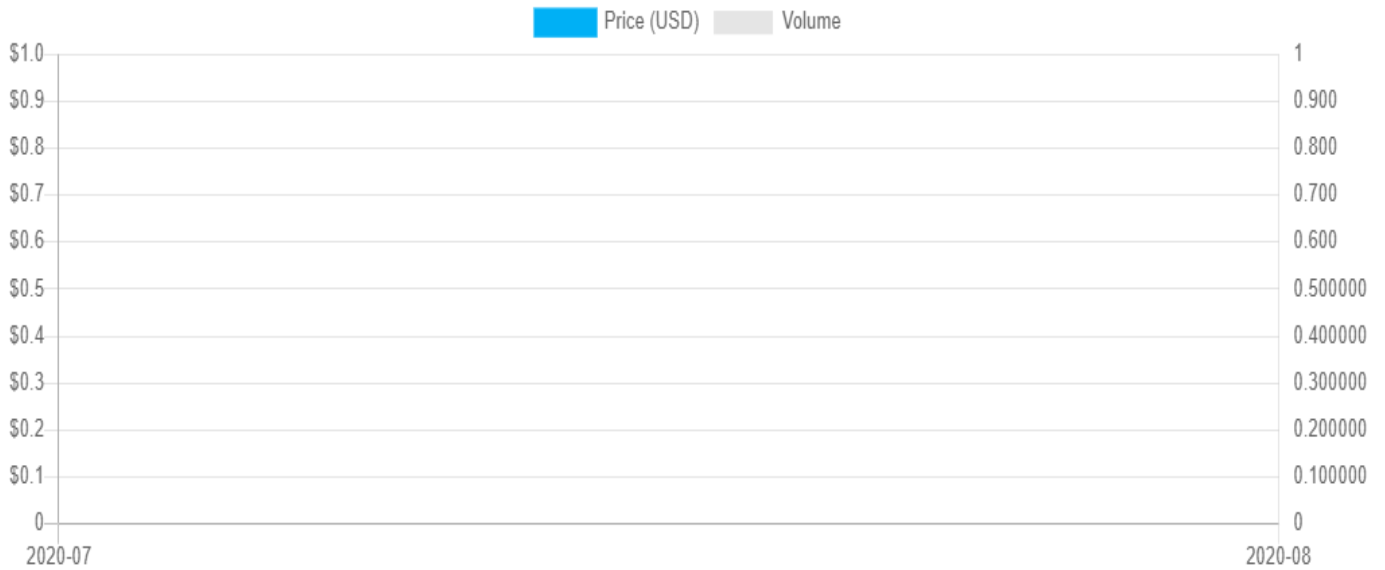
Rank	Address	Balance	Percentage
------	---------	---------	------------

## ITEM 6. Token Price and Market Cap

The following are market data present as of 2020-07-09.

Market Cap Rank

### Price Performance



#### ▸ USD

**Current Price :**

**Change (7d/24h/1h) :** % | % | %

**Market Cap :** -

**Initial Offering Price :** \$-

**Return since Initial Offering :**

#### ▸ ETH

**Current Price :**

**Change (7d/24h/1h) :** % | % | %

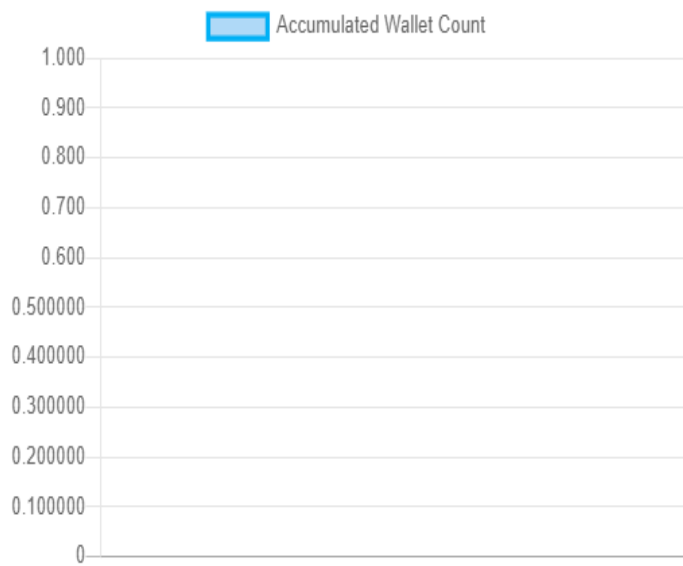
**Market Cap :** -

**Initial Offering Price :** - ETH

**Return since Initial Offering :**

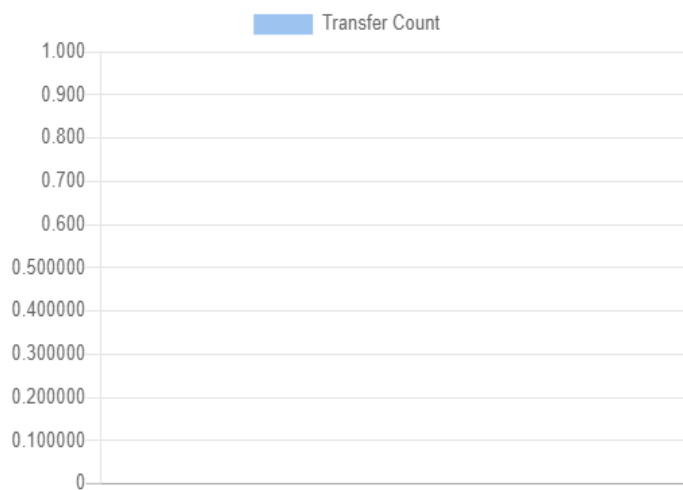
## ITEM 7. On-chain Performance

### Accumulated Wallet Count



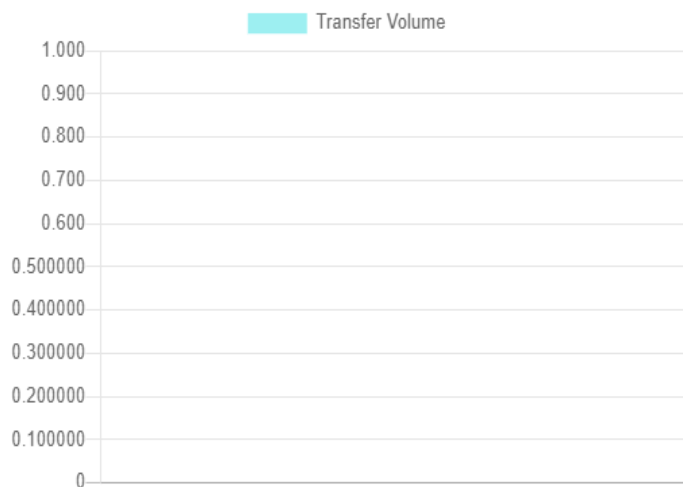
Date	Accumulated Wallet Count	New Wallet Count
No data available		

### Transfer Count



Date	Token Transfer Count
No data available	

### Transfer Volume



Date	Token Transfer Volume
No data available	

## PART V. Compliance

### ITEM 1. Legal

#### Legal Memorandums and Opinions

Date	Target Jurisdiction	Sender / Written by	File
No data available			

#### Legal Compliance

**Q:** Can you ensure that your project is in compliance with all laws in the countries that you conduct business and the jurisdiction of where your company is incorporated? Please use the input field to describe your circumstances in case you cannot ensure compliance.

**A:** Yes

**Q:** Can you ensure that there are no elements or features that potentially involve damaging public interests in certain countries due to the activities promoted by the project? (Gambling/drugs, etc.) Please use the input field to describe your circumstances in case you cannot ensure compliance.

**A:** Yes

**Q:** Can you ensure that your token/coin project is not categorized as a security under any existing global capital market regulations? Please use the input field to describe your circumstances in case you cannot ensure compliance.

**A:** Yes

### ITEM 2. Technical

#### Technical audit results and other equivalents

File	Date	Document Title	Audited by / Reported by
<a href="#">Smart Contract Security Audit - IBP.pdf</a>	2020-06-15	Smart Contract Security Audit Report	SlowMist

#### Technical Compliance

**Q:** Can you ensure that your company has the technical capability to cooperate with exchanges? (Daemon/Wallet/Mainnet support/etc.) If your answer is yes, please use the input field to describe what necessary steps are required for the exchanges to engage in listing your project.

**A:** Yes