Report Date **2020-11-25**

EN

Singapore
CrossAngle Pte. Ltd.

Profile Report (Public)

Injective Labs, Inc

United States
(Country or jurisdiction of incorporation) (Entity Registration Number)

New York, New York
(Address, including zip code, including area code, of principal executive offices)

This is an unverified project.
An official representative from the project has NOT verified the data for this project. The Xangle Research Team collected project information by prioritizing the data source in the following order: 1) Official website, 2) Official SNS channels, 3) Exchanges announcements publicly endorsed by the Project, 4) News by reputable media channels. We have made every attempt to ensure the accuracy of the information provided but cannot guarantee the completeness or correctness of the collected data. Project disclosures and announcements display either the source or submitter for users to assess data credibility.

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WHERE YOU CAN FIND MORE INFORMATION

Readers and others should note that the company announces material information to the public using the company website, press releases, public conference calls, and webcasts. They may also use the following social media channels as a means of disclosing information about the company, products, planned financial and other announcements and attendance at upcoming investor and industry conferences, and other matters.

Channels	Address
Company Website	https://injectiveprotocol.com
Main communication channel	telegram
Twitter	https://twitter.com/injectivelabs
Company Blog	
Facebook	https://www.facebook.com/injectiveprotocol
Linkedin	https://www.linkedin.com/company/injective-protocol/about/
Github	https://github.com/InjectiveLabs
Reddit	https://www.reddit.com/r/injective/
Telegram	https://t.me/joininjective
WeChat	
KaKaoTalk	
Custom Link	

The information posted through these social media channels may be deemed valid. Accordingly, the public should monitor these accounts and the blog, in addition to following company press releases, conference calls, and webcasts. This list may be updated from time to time and these channels may be updated without notice.

PART I. Corporate Profile

ITEM 1. Basic Corporate Profile

Official Company Name	Injective Labs, Inc
Establishment Date	2018
Jurisdiction of Incorporation	United States
Principal Office Location	New York, New York
Address of Official Company Registration	New York , New York 10006, US
Company Name for Website Display	INJECTIVE PROTOCOL
Description of Company	Injective Protocol is an end-to-end decentralized protocol that creates a platform for decentralized perpetual swaps, futures, margin, and spot trading. We have built every component of our protocol to be fully trustless, censorship-resistant, publicly verifiable, and front-running resistant. The protocol itself is principally comprised of the Injective Chain, the Injective Exchange, and the Injective Futures platform.
Company Website	https://injectiveprotocol.com
Whitepaper Link	https://docsend.com/view/zdj4n2d
Mission and Vision	

ITEM 2. Team

2.1 Executives & Founders

The following sets forth certain information regarding the company's executive officers and founders, their details and positions as of 2020-11-25

Eric Chen

Position Title	CEO
Short Bio	
Experience	
Education	
Company e-mail	
Social	in @ericchenmelt

2.2 Engineering Team Leaders

The following sets forth certain information regarding the company's development and engineering leaders, their details and positions as of 2020-11-25

Max Kupriianov

Position Title	Principal engineer
Short Bio	Principal engineer of Injective protocol
Experience	
Education	
Social	

2.3 Advisory

The following sets forth certain information regarding the company's advisories, their details and positions as of 2020-11-25

No data available

2.4 Organization Structure

The following sets forth certain information regarding the structure of the company as of 2020-11-25

Name of Department/Group/Office/etc.	Number of Full-Time Staff	Number of Part-Time Staff	Head of Department (Maybe left blank)
No data available			
Total	0	0	

PART II. Business Information

ITEM 1. Industry Classification

Not Applicable

Sector	Technology
Industry	Software and Services
Sub-industry	IT and Blockchain Services
Categories	1. Platform 2. Smart Contract 3. DeFi 4. Decentralized Exchanges

ITEM 2. Industry Description

2.1 Industry Overview

2.2 Recent Trends

2.3 Target Market Size

2.4 Target Customers

2.5 Competitors

2.5.1 Existing Industry Competitors

The following sets forth certain information regarding the company's conventional competitors already established within the industry as of 2020-11-25:

No data available

2.5.2 Token Project Competitors

The following sets forth certain information regarding the company's competitors that have implemented Token economics as of 2020-11-25:

No data available

ITEM 3. Project's Business Model

3.1 Business Description

3.1.1 Revenue Model

3.1.2 Platform or Application Overview

General platform description
No Input

Functions of the solution
No Input

User pain points
No Input

3.1.3 Product/Service Line Description

- **Injective Chain**

The Injective Chain is a layer-2 sidechain and Cosmos Zone connected to Ethereum. We leverage verifiable delay functions (VDFs) to enforce a fair transaction ordering consensus that reflects real-world time via proof-of-elapsed-time. This solves critical race conditions and miner extractable value issues present on Ethereum.
Currently, Injective Chain powers our layer-2 derivatives platform, serves as a decentralized Trade Execution Coordinator (TEC), and hosts a decentralized open orderbook. The chain itself is built on top of Tendermint and allows for the transferring and trading of Ethereum-based assets on the Injective Chain. In the future, Injective will be integrated with Cosmos IBC, bringing advanced inter-chain decentralized finance capabilities to users.

- **Injective Futures**

The Injective Futures protocol is a decentralized peer-to-peer futures protocol that currently supports decentralized perpetual swaps, contracts for difference (CFDs), and many other derivatives! Our protocol allows individuals to create and trade on arbitrary derivative markets with just a price feed.
Huge shoutout to the talented UMA team for pioneering the priceless construction and for their deep expertise in helping us design our futures protocol!

- **Injective Exchange**

Unlike traditional exchanges which serve as gatekeepers to the crypto industry, Injective transforms an exchange into a decentralized public utility. What truly differentiates Injective is that we bring every component of a decentralized exchange to the public. Everything — from the front-end exchange interface, back-end infrastructure, smart contracts, to orderbook liquidity — is provided openly and for free. This transforms the traditional business model of exchanges as we eliminate the technical barrier to entry for individuals to freely run a highly performative exchange.
Injective’s model rewards relayers in the Injective network for sourcing liquidity. By doing so, exchange providers are incentivized to better serve users as they competing amongst each other to provide better user experiences. Thus, this allows users from all around the world to access DeFi marketplaces.

3.1.4 Competitive Advantage

No Input

3.1.5 Intellectual Property

No Input

3.2 Partnerships

▸ Ramp DeFi

Counterparty Website	https://rampdefi.com/
Counterparty Description	Backed by world-class investors, Ramp DeFi is a global decentralized finance solution that focuses on unlocking liquid capital from staked digital assets. Using the Ramp solution, users with staked assets can continue to receive staking rewards, retain capital appreciation potential on their staked portfolio, and unlock liquid capital to invest in new opportunities at the same time.
Applicable Dates	
Does this partnership has an expiration date?	No
Revenue Generation	No
Expected Revenue (USD)	N/A
Partnership Description	By integrating with Injective, Ramp will have the ability to market their token and innovations to a wider range of users given our diverse markets. Ramp will be able to enter multiple derivatives markets, creating new staking opportunities and rewards for both Injective and Ramp users globally. Thus, by listing Ramp on our DEX, we will help to expand Ramp's reach, distribution channels, and user opportunities. As Injective lists Ramp's token and presents more opportunities for staking, Ramp's ecosystem will naturally expand as more users enhance staking yields and farm Ramp tokens. This collaboration will help Ramp increase their adoption speed and use.
Expected Benefits to Project Team	
Expected Benefits to Counterparty	

▸ Findora

Counterparty Website	https://findora.org/
Counterparty Description	Findora is a cryptographically transparent public blockchain for building decentralized financial applications and was designed to be the trusted global financial infrastructure for financial applications and platforms. It is accessible to anyone in the world, regardless of the user's size or financial wealth. The goal of Findora is to knock down any entry barriers for users in the financial community and advance financial democracy by building the internet of finance. Established in July 2018, Findora boasts a team of global leaders in the fields of cryptography, distributed ledger technologies, financial markets, and entrepreneurship.
Applicable Dates	2020-09-24 ~
Does this partnership has an expiration date?	No
Revenue Generation	No
Expected Revenue (USD)	N/A

Partnership Description	Findora's technology and research will bring enhanced data security and privacy, improved user experience, and cost savings to all types of users, including institutional partners, on Injective's DEX, as demonstrated by Findora's recent partnership with Tencent Cloud. Additionally, Findora's ability to provide users with effective and efficient methods to perform complex operations while keeping user data confidential on-chain will enable Injective's users to explore new derivatives markets without their data and privacy being exploited.
Expected Benefits to Project Team	
Expected Benefits to Counterparty	

Kava

Counterparty Website	kava.io
Counterparty Description	Kava is a multi-asset DeFi lending platform that offers stablecoins, loans, and other financial services for users of major cryptocurrency assets. Users can collateralize their crypto assets in exchange for Kava's stablecoin, USDX which offers superior yields relative to traditional alternatives such as checking and savings accounts.
Applicable Dates	
Does this partnership has an expiration date?	No
Revenue Generation	No
Expected Revenue (USD)	N/A
Partnership Description	As members of the Binance ecosystem, the teams at Kava and Injective have aligned closely on a variety of exciting challenges in DeFi. Over the months we have been increasingly impressed by their development efforts and high levels of adoption with respect to decentralized lending. We have come to share a common vision regarding the expansion and accessibility of DeFi use.
Expected Benefits to Project Team	
Expected Benefits to Counterparty	

Frontier

Counterparty Website	https://frontier.xyz/
Counterparty Description	With the DeFi ecosystem growing rapidly, users face a fragmentation problem where they have to manage multiple addresses on many platforms in order to access their assets and data. Frontier solves this problem by tying in all of your wallets into one integrated view without ever asking for your private key. Frontier makes it simple to launch decentralized finance applications using a simple consumer-friendly application. This helps empower individuals to easily interact with innovative DeFi protocols and to earn yield on different assets.
Applicable Dates	2020-09-21 ~
Does this partnership has an expiration date?	No
Revenue Generation	No
Expected Revenue (USD)	N/A
Partnership Description	Frontier allows users to track and manage their positions in top DeFi protocols

	such as MakerDAO and InstaDApp. In addition, the mobile interface enables staking for a number of popular tokens such as Band Protocol and our partner Kava. All of this is done in a non-custodial manner, meaning that users retain complete control over their assets and keys at all times. Frontier is able to achieve this with the use of TxLink, a middleware between DApps and mobile wallets for transaction signing which helps to create a more seamless user experience.
Expected Benefits to Project Team	
Expected Benefits to Counterparty	

Elrond

Counterparty Website	https://elrond.com/
Counterparty Description	Elrond is a new blockchain architecture, designed from scratch to bring a 1000-fold cumulative improvement in throughput and execution speed. To achieve this, Elrond introduces two key innovations: a novel Adaptive State Sharding mechanism, and a Secure Proof of Stake (PoS) algorithm, enabling linear scalability with a fast, efficient, and secure consensus mechanism. Thus, Elrond can process upwards of 10,000 transactions per second (TPS), with 5-second latency, and negligible cost, attempting to become the backbone of a permissionless, borderless, globally accessible internet economy.
Applicable Dates	2020-09-17 ~
Does this partnership has an expiration date?	No
Revenue Generation	No
Expected Revenue (USD)	N/A
Partnership Description	The first step will include introducing eGold on Injective's DEX as a wrapped token. Looking into the future, this collaboration will bring forth even more opportunities for both companies. With Elrond assets available on Injective's DEX, Elrond's unique technical capabilities can be integrated more into Injective's future developments. Elrond offers 30% royalties for smart contract authors, relayer transactions, and a fast and transferable native speed and cost for Elrond tokens (cost = $0.001/tx). Injective will be able to use this technology to further introduce new derivative markets for users and attract traders from all backgrounds. Additionally, this collaboration enhances Injective's vision and goal of bringing forth a truly decentralized and scalable derivatives exchange. Elrond's technology introduces two key innovations: a novel Adaptive State Sharding mechanism, and a Secure Proof of Stake (PoS) algorithm, enabling linear scalability with a fast, efficient, and secure consensus mechanism. As Injective works to create a borderless decentralized trading platform, Elrond's vision and goals fit well into Injective's ecosystem.
Expected Benefits to Project Team	
Expected Benefits to Counterparty	

Maskbook

Counterparty Website	https://mask.io/

Counterparty Description	Maskbook is an open-source browser extension that enables all Internet users to create encrypted posts on social networks such as Facebook and Twitter. Maskbook, as a privacy focused browser extension, supports decentralized social networking, borderless payments, decentralized file storage and sharing, and so on.Users are able to own rights to their data without having to limit their use of social media. Most importantly, users have the creative freedom to create unique features on top of the Maskbook platform.
Applicable Dates	2020-08-14 ~
Does this partnership has an expiration date?	No
Revenue Generation	No
Expected Revenue (USD)	N/A
Partnership Description	We aim to collaborate with Maskbook on decentralized network data analysis and research. These efforts will enable us to continue on our mission of building a robust decentralized derivatives ecosystem with innovative derivative markets. From a technical standpoint, we plan to delve into deeper forms of data collaboration, ECIES (Elliptic Curve Integrated Encryption Scheme), and other hybrid encryption schemes. The Maskbook team will be providing various forms of data support to help establish new linkages among emerging trading markets. We will utilize the data collected by Maskbook to create a new form of data-level price feed, which will retrieve social media data points for the development of new binary options.
Expected Benefits to Project Team	
Expected Benefits to Counterparty	

Orion Protocol

Counterparty Website	https://www.orionprotocol.io/
Counterparty Description	Built on the most advanced liquidity aggregator ever developed, Orion Protocol aggregates the liquidity of every single crypto exchange into one platform: providing a decentralized gateway to the entire digital asset market. In doing so, Orion is building a protocol on which to bridge the worlds of crypto, traditional finance, and real-world assets.
Applicable Dates	2020-11-14 ~
Does this partnership has an expiration date?	No
Revenue Generation	No
Expected Revenue (USD)	N/A
Partnership Description	Injective Protocol is joining Orion's Broker Network as the first liquidity provider of decentralized derivatives on Orion's aggregated book orders. This integration will enable Orion Terminal to offer derivatives for users to trade traditional digital assets, exotics, and other derivatives. Furthermore, Orion Protocol will leverage Injective's cross-chain and bridge solutions to further improve user experience when trading across distinct layer one protocols.
Expected Benefits to Project Team	
Expected Benefits to Counterparty	

▸ **StaFi**

Counterparty Website	https://www.stafi.io/
Counterparty Description	StaFi is the first DeFi protocol unlocking liquidity of staked assets. Users can stake PoS tokens through StaFi and receive rTokens in return, which are available for trading, while still earning staking rewards. FIS is the native token on StaFi Chain. FIS is required to provide security to the network by staking, pay for transaction fees on the StaFi chain, and mint & redeem rTokens.
Applicable Dates	2020-11-17 ~
Does this partnership has an expiration date?	No
Revenue Generation	No
Expected Revenue (USD)	N/A
Partnership Description	

This partnership will create a number of new opportunities not only for Injective and Stafi but also for the DeFi community as a whole as we look to introduce new forms of staking derivatives on our DEX moving forward.

1\. Staking derivatives

Injective plans to introduce StaFi's staking derivatives onto the project's DEX, which will allow staked assets to be liquid. This additional liquidity can then provide traders the avenue to farm for higher yields by interacting with other DeFi protocols.

2\. Unlocking liquidity for staked INJ tokens

As aforementioned, Stafi can help to unlock additional liquidity for INJ tokens in the near future. By doing so users can both stake INJ while also using reward-Token (rToken) to farm for additional yield. This can then help to reduce the competition current DeFi enthusiasts face when deciding between whether to stake their tokens or to use those tokens to take part in DeFi yield generation.

3\. Further synergies with the Polkadot and Substrate communities

Injective recently announced an upcoming [_integration with Polkadot_](https://bit.ly/3jc3rAe) so that assets built on Polkadot could be traded on Injective with ease. One of Injective's primary goals at Injective is to allow for completely decentralized cross-chain derivatives trading. Stafi aids in this effort by further expanding our potential to work with the Polkadot and Substrate communities.

Injective plans to list and create new markets using Stafi's native FIS token which is built on top of Substrate. This will enable holders and investors of Stafi to create and trade on new derivative markets that utilize FIS.

Expected Benefits to Project Team

Expected Benefits to Counterparty

3.3 Project Progress

History

No Input

Project Status

No Input

Development of the platform and business operations have been or will be funded through the following sources

Plan or Strategy to expand platform or token

No Input

3.4 Milestones

Title	Target Date	Status	Description

3.5 Use Case

No Input

3.6 Legal Concerns

No data available

PART III. Financial Information

This section is only accessible by our Partners. Please contact us at direct@crossangle.io to inquire about access.

PART IV. Token Information

ITEM 1. Token Profile

Token Name	Injective protocol
Symbol	INJ
Token Economy	
Token Usage	
Short Token Description	INJ is a native token of Injective Protocol
Token Contract Address	
Base Platform	
Mainnet Explorer Url	
Network	No Input
Project Type	Platform
Tokens were initially available and currently obtainable in the following method(s)	
Additional Token issuance or minting conditions, including implemented natural inflation.	
Trading practices after the Token Sale by Company	
Method of allocating tokens during Token Sale	

Token allocation percentage based on Total Supply immediately after Token Generation Event

Token Holder Rights

a) Receive payments or other consideration under the following circumstances
No Input

b) Tokens give holders ownership or contractual interest or rights in the following circumstances
No Input

c) Token holders may vote on the following matters
No Input

d) Other information that may be relevant to the Tokens or their sale
No Input

ITEM 2. Token Sales

2.1 Token Sales details

No Input

Percentage of individual investors at initial offering

Terms and conditions for top backers

No Input

2.2 Initial Offering Rounds

No data available

*: Proposed calculation, but not necessarily mandatory, is based on USD equivalent of cryptocurrency received between the start and end date of the Token sale duration calculated by ((High+Low)/2) of market price

ITEM 3. Token Supply History

The following is a manual record Token supply history as of 2020-11-25. Corresponding transactions hashes have not been provided within this report.

Purpose	Date	Amount	Value (USD)	Post Total Supply	Post Circulating Supply
No data available					

ITEM 4. Listed Exchanges

	Exchange	Pair	Price	Volume	Percentage
	Binance	INJ/USDT	$1	$2,182,059	27.60%
	VCC Exchange	INJ/USDT	$1	$1,256,987	15.90%
	Binance	INJ/BTC	$1	$1,058,767	13.40%
	Dcoin	INJ/USDT	$1	$897,793	11.30%
	Hotbit	INJ/BTC	$1	$673,071	8.50%
	Hotbit	INJ/USDT	$1	$667,770	8.40%

	VCC Exchange	INJ/BTC	$1	$631,141	8.00%
	Binance	INJ/BNB	$1	$232,133	2.90%
	Binance	INJ/BUSD	$1	$179,750	2.30%
	PancakeSwap	INJ/WBNB	$1	$101,561	1.30%

ITEM 5. Token Ownership

The following is an automatic query result of wallet addresses based on balance holdings with meta data application as of 2020-11-25.

Rank	Address	Balance	Percentage

ITEM 6. Token Price and Market Cap

The following are market data present as of 2020-11-25.

Market Cap Rank **392**

Price Performance

▸ **USD**

Current Price : $1.286

Change (7d/24h/1h) : -8.2% | -10.7% | 0.6%

Market Cap : 18,102,772.02

Initial Offering Price : $-

Return since Initial Offering :

▸ **ETH**

Current Price : 0.002203 ETH

Change (7d/24h/1h) : -23.3% | -5.8% | 2.4%

Market Cap : 31,018.54

Initial Offering Price : - ETH

Return since Initial Offering :

▸ **BTC**

Current Price : 0.000069 BTC

Change (7d/24h/1h) : -12% | -12.5% | 1.8%

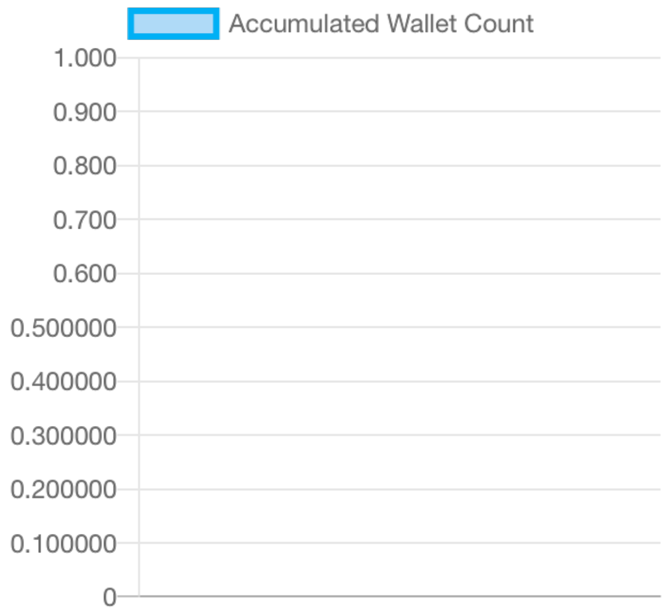
Market Cap : 966.31

Initial Offering Price : - BTC

Return since Initial Offering :

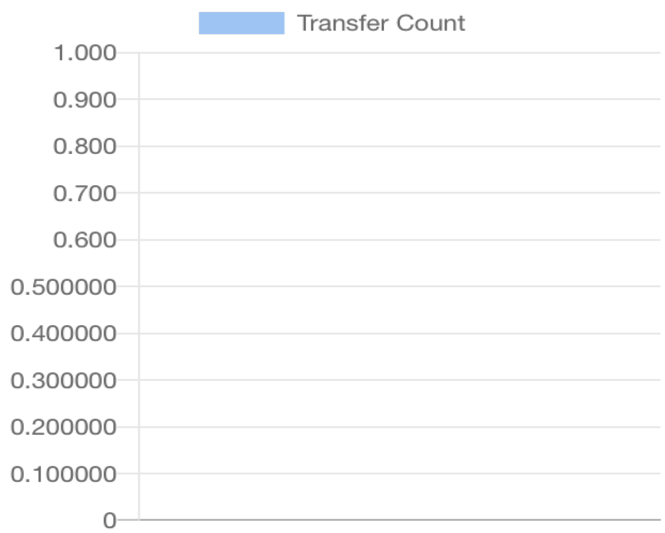
ITEM 7. On-chain Performance

Accumulated Wallet Count



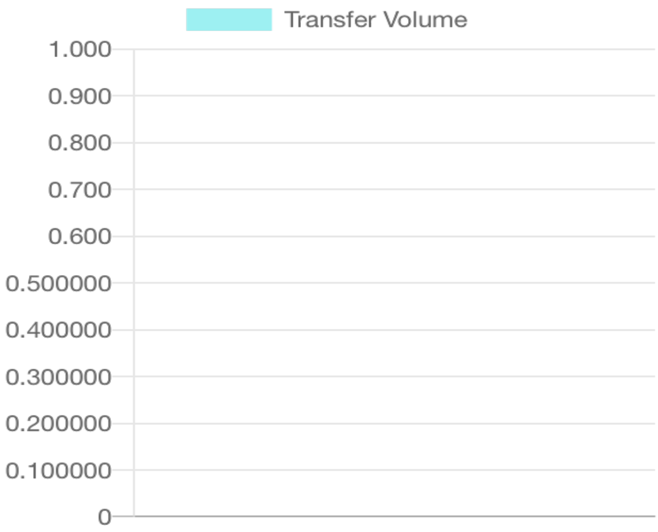
Date	Accumulated Wallet Count	New Wallet Count
	No data available	

Transfer Count



Date	Token Transfer Count
No data available	

Transfer Volume



Date	Token Transfer Volume
No data available	

PART V. Compliance

This section is only accessible by our Partners. Please contact us at direct@crossangle.io to inquire about access.