

Key Info

Disclosure

Profile

On-chain

Blog

Report Date 2020-12-21

EN ▼

Singapore
CrossAngle Pte. Ltd.**Profile Report (Public)****Linear Finance**

(Country or jurisdiction of incorporation)

(Entity Registration Number)

Hongkong

(Address, including zip code, including area code, of principal executive offices)

i This is an unverified project.

An official representative from the project has NOT verified the data for this project. The Xangle Research Team collected project information by prioritizing the data source in the following order: 1) Official website, 2) Official SNS channels, 3) Exchanges announcements publicly endorsed by the Project, 4) News by reputable media channels. We have made every attempt to ensure the accuracy of the information provided but cannot guarantee the completeness or correctness of the collected data. Project disclosures and announcements display either the source or submitter for users to assess data credibility.

TABLE OF CONTENTS[I. Corporate Profile](#)[II. Business Information](#)[III. Financial Information](#)[IV. Tokens](#)[V. Compliance](#)**WHERE YOU CAN FIND MORE INFORMATION**

Readers and others should note that the company announces material information to the public using the company website, press releases, public conference calls, and webcasts. They may also use the following social media channels as a means of disclosing information about the company, products, planned financial and other announcements and attendance at upcoming investor and industry conferences, and other matters.

Channels**Address****Company Website**<https://linear.finance/>**Main communication channel**

telegram

Twitter<https://twitter.com/LinearFinance>

Company Blog	https://medium.com/@linear.finance
Facebook	
Linkedin	https://www.linkedin.com/company/linearfinance/
Github	
Reddit	
Telegram	https://t.me/joinchat/Tb3iAhuMZsyfspxhEWQLvw
WeChat	
KaKaoTalk	
Custom Link	

The information posted through these social media channels may be deemed valid. Accordingly, the public should monitor these accounts and the blog, in addition to following company press releases, conference calls, and webcasts. This list may be updated from time to time and these channels may be updated without notice.

PART I. Corporate Profile

ITEM 1. Basic Corporate Profile

Official Company Name	Linear Finance
Establishment Date	
Jurisdiction of Incorporation	
Principal Office Location	Hongkong
Address of Official Company Registration	
Company Name for Website Display	Linear
Description of Company	Linear Finance is a cross-chain compatible, decentralized delta-one asset protocol to cost-effectively and instantly create, manage, and trade synthetic assets with unlimited liquidity
Company Website	https://linear.finance/
Whitepaper Link	https://linear.finance/defi/Linear_Whitepaper_EN.pdf
Mission and Vision	Linear's long term DeFi vision is to increase inclusiveness and democratize access to investment assets (digital and traditional).

ITEM 2. Team

2.1 Executives & Founders

The following sets forth certain information regarding the company's executive officers and founders, their details and positions as of 2020-12-21

No data available

2.2 Engineering Team Leaders

The following sets forth certain information regarding the company's development and engineering leaders, their details and positions as of 2020-12-21

No data available

2.3 Advisory

The following sets forth certain information regarding the company's advisories, their details and positions as of 2020-12-21

No data available

2.4 Organization Structure

The following sets forth certain information regarding the structure of the company as of 2020-12-21

Name of Department/Group/Office/etc.	Number of Full-Time Staff	Number of Part-Time Staff	Head of Department (Maybe left blank)
No data available			
Total	0	0	

PART II. Business Information

ITEM 1. Industry Classification

	Not Applicable
Sector	Technology
Industry	Software and Services
Sub-industry	Infrastructure and Platform
Categories	1. DeFi 2. Platform

ITEM 2. Industry Description

2.1 Industry Overview

2.2 Recent Trends

2.3 Target Market Size

2.4 Target Customers

2.5 Competitors

2.5.1 Existing Industry Competitors

The following sets forth certain information regarding the company's conventional competitors already established within the industry as of 2020-12-21:

No data available

2.5.2 Token Project Competitors

The following sets forth certain information regarding the company's competitors that have implemented Token economics as of 2020-12-21:

No data available

ITEM 3. Project's Business Model

3.1 Business Description

3.1.1 Revenue Model

3.1.2 Platform or Application Overview

General platform description

No Input

Functions of the solution

No Input

User pain points

No Input

3.1.3 Product/Service Line Description

No data available

3.1.4 Competitive Advantage

No Input

3.1.5 Intellectual Property

No Input

3.2 Partnerships

▶ Nervos

Counterparty Website	https://www.nervos.org/
Counterparty Description	Nervos is an open source blockchain ecosystem with the goals of achieving the security, immutability and trustlessness offered by Bitcoin's proof-of-work consensus without compromising on the smart contract functionalities offered by Ethereum. The Nervos blockchain offers security and trustlessness without compromising on scalability and performance with its unique layered architecture.
Applicable Dates	2020-09-23 ~
Does this partnership has an expiration date?	No
Revenue Generation	No
Expected Revenue (USD)	N/A
Partnership Description	Linear Finance has formed a partnership and integration with Nervos. Together, they are looking forward to exploring the ways cross-chain asset solutions on Nervos CKB* can lead to a more interconnected blockchain ecosystem. Linear Finance is excited about the deFi community that Nervos has in China, with ever heightened awareness and record adoption, Chinese DeFi users will quickly come to the forefront. Linear Finance will begin its dive into the Chinese DeFi markets by adding Nervos as one of its cross-chain partners. Nervos is exploring integrating with Linear Finance in a few different ways: * Cross-chain swapping Ethereum-based LINA tokens/synthetic assets according to the Nervos standard. * Utilizing Nervos' Layer 2 aggregator solution to package and batch process trading orders, as well as building out Linear functions to improve transaction throughput and

reduce transaction fees while not affecting the safety of the trades, which is secured by Layer 1 in Nervos CKB.

*Nervos CKB (Common Knowledge Base): **** Nervos CKB is a Layer 1, Proof of Work and Store of Value blockchain - a permissionless, decentralized, immutable and secure base layer that provides store of assets and common knowledge for the network. In a blockchain context, "common knowledge" refers to current data or "state" verified by global consensus.

Expected Benefits to Project Team

Expected Benefits to Counterparty

▶ Band Protocol

Counterparty Website	https://bandprotocol.com/
Counterparty Description	Band Protocol is a cross-chain data oracle platform that aggregates and connects real-world data and APIs to smart contracts. Band Protocol enables smart contract applications such as DeFi, prediction markets, and games to be built on-chain without relying on the single point of failure of a centralized oracle. Band Protocol is backed by a strong network of stakeholders including Sequoia Capital, one of the top venture capital firms in the world, and the leading cryptocurrency exchange, Binance.
Applicable Dates	2020-11-16 ~
Does this partnership has an expiration date?	No
Revenue Generation	No
Expected Revenue (USD)	N/A
Partnership Description	Linear Finance has strategically partnered with Band Protocol to integrate decentralized price feeds on the Linear Exchange trading platform. Band Protocol's integration with Linear Finance will be live in Linear's upcoming Mainnet launch which will be critical to Linear's synthetic asset offerings ranging from popular crypto-assets such as BTC, commodities including gold, silver, and a number of creative digitally traded indexes.
	![[Image for post]](https://miro.medium.com/max/1600/0*B2wMloOUcLp92q1X)
Expected Benefits to Project Team	
Expected Benefits to Counterparty	

3.3 Project Progress

History

No Input

Project Status

No Input

Development of the platform and business operations have been or will be funded through the following sources

Plan or Strategy to expand platform or token

No Input

3.4 Milestones

Title	Target Date	Status	Description
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3.5 Use Case

No Input

3.6 Legal Concerns

No data available

PART III. Financial Information

This section is only accessible by our Partners. Please contact us at direct@crossangle.io to inquire about access.

PART IV. Token Information

ITEM 1. Token Profile

Token Name	Linear Finance Token
Symbol	LINA
Token Economy	Normal Users 1. Get LINA tokens via our fiat payment gateway partners 2. Stake LINA tokens via our Buildr to build ℓUSD 3. Get Liquids exposure using ℓUSD and exchange among different Liquids via Linear.Exchange 4. Claim the transaction split and inflationary reward 5. Convert the Liquids exposure back to ℓUSD 6. Burn the ℓUSD to unlock the staked LINA tokens
Token Usage	Market Maker 1. Get LINA tokens via our fiat payment gateway partners 2. Stake LINA tokens via our Buildr to build ℓUSD 3. Depending on the net position of a particular Liquid, for example, if the position of ℓXAU is net long 50%, marketmaker can help stabilize the debt pool by doing the other side (i.e. go short on XAU in this case) 4. Linear will incentivize the marketmaker to do so by providing extra yield (i.e. LINA token) on top of the inflation reward and transaction split for their effort to stabilize the debt pool
Short Token Description	LINA tokens are the base collateral to create Liquids using Buildr, which is a decentralized application for synthetic asset management
Token Contract Address	0x3E9BC21C9b189C09dF3eF1B824798658d5011937
Base Platform	Ethereum
Mainnet Explorer Url	
Network	Type: Mainnet (Token) Network Type: ETH Network Sub-type: erc20
Project Type	Utility Token
Tokens were initially available and currently obtainable in the following method(s)	
Additional Token issuance or minting conditions, including implemented natural inflation.	
Trading practices after the Token Sale by Company	
Method of allocating tokens during Token Sale	
Token allocation percentage based on Total Supply immediately after Token Generation Event	
Token Holder Rights	a) Receive payments or other consideration under the following circumstances No Input b) Tokens give holders ownership or contractual interest or rights in the following circumstances No Input

- c) Token holders may vote on the following matters
No Input
- d) Other information that may be relevant to the Tokens or their sale
No Input

ITEM 2. Token Sales

2.1 Token Sales details

No Input

Percentage of individual investors at initial offering

Terms and conditions for top backers

No Input

2.2 Initial Offering Rounds

No data available

*: Proposed calculation, but not necessarily mandatory, is based on USD equivalent of cryptocurrency received between the start and end date of the Token sale duration calculated by $((\text{High} + \text{Low}) / 2)$ of market price

ITEM 3. Token Supply History

The following is a manual record Token supply history as of 2020-12-21. Corresponding transactions hashes have not been provided within this report.

Purpose	Date	Amount	Value (USD)	Post Total Supply	Post Circulating Supply
No data available					

ITEM 4. Listed Exchanges

	Exchange	Pair	Price	Volume	Percentage
	BitMax	LINA/USDT	-	\$638,225	67.20%
	MXC.COM	LINA/USDT	-	\$203,417	21.40%
	Uniswap (V2)	LINA/WETH	-	\$47,609	5.00%



Hoo

LINA/ETH

-

\$30,850

3.20%



Hoo

LINA/USDT

-

\$30,119

3.20%



Bibox

LINA/USDT

-

\$87

0.00%



TomoDEX

LINA/USDT

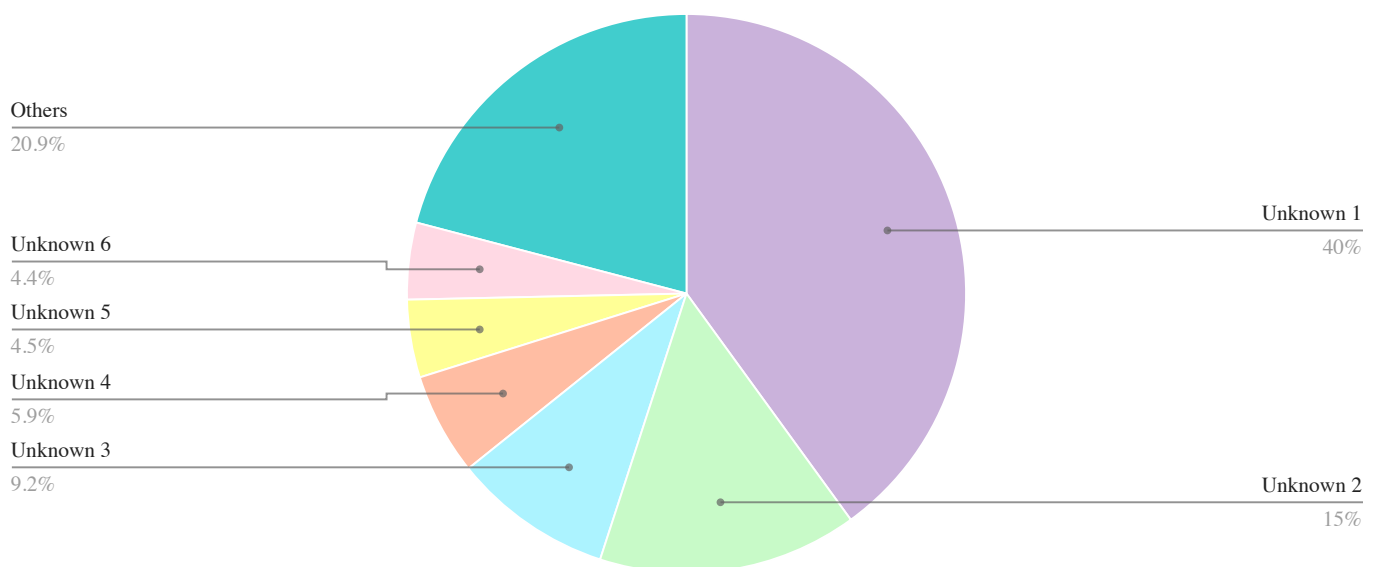
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\$1

0.00%

ITEM 5. Token Ownership

The following is an automatic query result of wallet addresses based on balance holdings with meta data application as of 2020-12-21.



Rank	Address	Balance	Percentage
1	0xA2627045414B080B47E4Da21A7D57470BbA0E57B (Unknown 1)	4,000,000,000	40%
2	0x9cce4a82d292848f04F91806819e9Ba47793A2Eb (Unknown 2)	1,500,000,000	15%
3	0xcaC895c9271550934721191767ebD2945A149b95 (Unknown 3)	923,875,045	9.24%
4	0x6c4803280D98D3fBe768aD64e176d6a081D3CB33 (Unknown 4)	591,241,747	5.91%
5	0xa8B1B2fE20910BfdaC05787A16Ee78A4f15c64dB (Unknown 5)	450,047,237	4.50%
6	0xEC2Be13d8bfb5C7398826b6A74C9975948417BC4 (Unknown 6)	443,794,051	4.44%
7	0x2662c886969DE43F70A9509A6CE23DbeB00d53Ac (Unknown 7)	187,500,000	1.88%

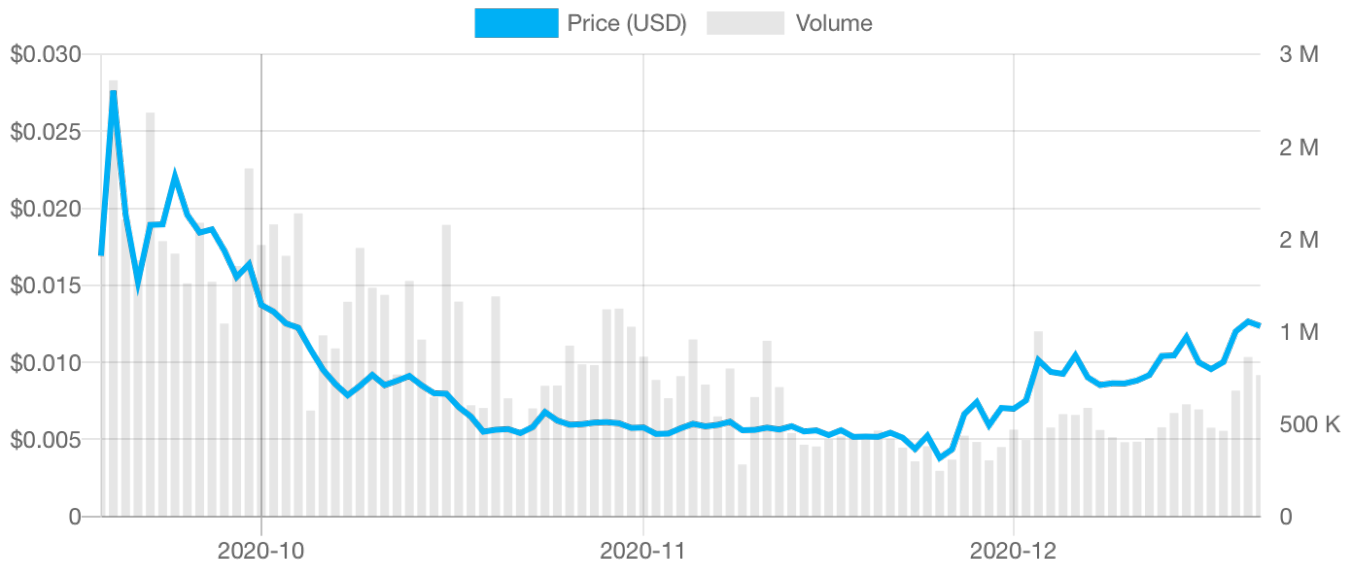
8	0x834a21D15EC6c2479A39c6b4b9Db3BA9598A1169 (Unknown 8)	187,500,000	1.88%
9	0x59C02617C9DB4a2a77176A3DE771f280027F4b50 (Unknown 9)	187,500,000	1.88%
10	0x94191c407f22F4e975069a78021B44c0ACa2C7fd (Unknown 10)	187,500,000	1.88%
11	0x3638B11ce641432Eb28B1F5264b61133C8618c1c (Unknown 11)	187,500,000	1.88%
12	0x289CefD0C5ff738307c2e555dfe36e0dd68d3beb (Unknown 12)	187,500,000	1.88%
13	0xd2bA0F0FbBecFe3b2330127971048E2B9285F526 (Unknown 13)	187,500,000	1.88%
14	0xcfFb48Ddd13bB6D19CF832888F3c55F5e3673a63 (Unknown 14)	187,500,000	1.88%
15	0xdDE3C0a2e4486A5E155128E093fA38A3A3Cd7259 (Unknown 15)	177,682,525	1.78%
16	0xeEA988387700dB4e163cd72D8d4A6994af31EeB1 (Unknown 16)	168,530,495	1.69%
17	0x986a2fCa9eDa0e06fBf7839B89BfC006eE2a23Dd (Unknown 17)	21,552,999	0.22%
18	0x0211f3ceDbEf3143223D3ACF0e589747933e8527 (Unknown 18)	14,323,962	0.14%
19	0x19dFf439fD91C3946b98eb65E07368c5c8C3414D (Unknown 19)	12,246,276	0.12%
20	0x38A0469520534fC70c9C0b9DE4B8649e36A2aE3E (Unknown 20)	10,380,233	0.10%

ITEM 6. Token Price and Market Cap

The following are market data present as of 2020-12-21.

Market Cap Rank **2536**

Price Performance



► USD

Current Price : \$0.012352

Change (7d/24h/1h) : 15.5% | 1.8% | 1.3%

Market Cap : -

Initial Offering Price : \$0.005000

Return since Initial Offering : 2.47 X

► ETH

Current Price : 0.000019 ETH

Change (7d/24h/1h) : 4.9% | 2.1% | 1.1%

Market Cap : -

Initial Offering Price : - ETH

Return since Initial Offering :

► BTC

Current Price : 0.00000100 BTC

Change (7d/24h/1h) : -7.3% | -0.3% | 0.4%

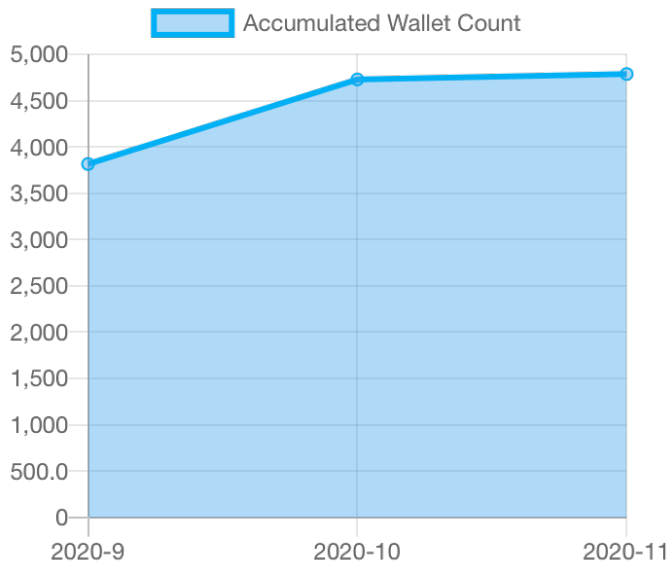
Market Cap : -

Initial Offering Price : - BTC

Return since Initial Offering :

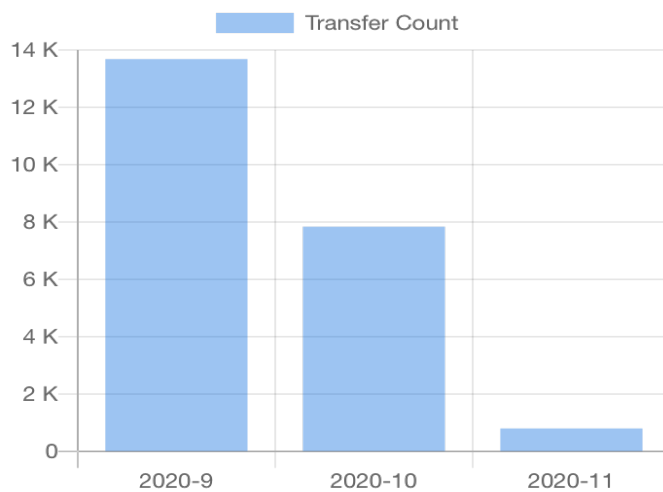
ITEM 7. On-chain Performance

Accumulated Wallet Count



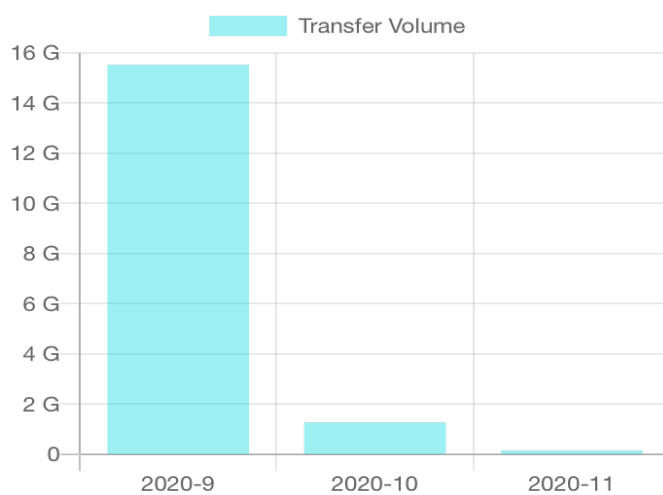
Date	Accumulated Wallet Count	New Wallet Count
2020-11	4,787	59
2020-10	4,728	913
2020-9	3,815	3,815

Transfer Count



Date	Token Transfer Count
2020-11	791
2020-10	7,834
2020-9	13,682

Transfer Volume



Date	Token Transfer Volume
2020-11	145,246,674.378
2020-10	1,266,078,713.176
2020-9	15,527,119,233.761

PART V. Compliance

This section is only accessible by our Partners. Please contact us at direct@crossangle.io to inquire about access.