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Singapore  
CrossAngle Pte. Ltd.

Disclosure Level **A**

Xangle disclosure level policy

A+ 57 or more

A 50 ~ 56

B 42 ~ 49

C 41 or less

(Out of total 63 questionnaires)

EN ▼

## Due Diligence Report



# MINERAL HUB PTE. LTD.

Singapore  
(Country or jurisdiction of incorporation)

201934732W  
(Entity Registration Number)

16 PAFFLES QUAY #16-05 SINGAPORE (048581)  
(Address, including zip code, including area code, of principal executive offices)

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## WHERE YOU CAN FIND MORE INFORMATION

Readers and others should note that the company announces material information to the public using the company website, press releases, public conference calls, and webcasts. They may also use the following social media channels as a means of disclosing information about the company, products, planned financial and other announcements and attendance at upcoming investor and industry conferences, and other matters.

Channels	Address
Company Website	<a href="https://www.mineralhub.org/">https://www.mineralhub.org/</a>
Main communication channel	telegram
Twitter	<a href="https://twitter.com/SkypeopleMaster">https://twitter.com/SkypeopleMaster</a>
Company Blog	
Facebook	
Linkedin	
Github	<a href="https://github.com/mineralhub">https://github.com/mineralhub</a>
Reddit	
Telegram	<a href="https://t.me/MineralGLOBAL">https://t.me/MineralGLOBAL</a>
WeChat	
KaKaoTalk	<a href="https://open.kakao.com/o/gV78xSWb">https://open.kakao.com/o/gV78xSWb</a>
Custom Link	Medium - <a href="https://medium.com/@SkypeopleMaster">https://medium.com/@SkypeopleMaster</a> Youtube - <a href="https://www.youtube.com/channel/UCBgj65jaTpcS2e_6z7TB_AQ/featured">https://www.youtube.com/channel/UCBgj65jaTpcS2e_6z7TB_AQ/featured</a>

The information posted through these social media channels may be deemed valid. Accordingly, the public should monitor these accounts and the blog, in addition to following company press releases, conference calls, and webcasts. This list may be updated from time to time and these channels may be updated without notice.

**Company Representative (Report Data Submitter)**

<b>Name</b>	<b>Position</b>	<b>Office Phone Number</b>	<b>Telegram ID</b>
Ray Choi	CTO		@ryoung_ho

# PART I. Corporate Profile

## ITEM 1. Basic Corporate Profile

<b>Official Company Name</b>	MINERAL HUB PTE. LTD.
<b>Establishment Date</b>	16 Oct 2019
<b>Jurisdiction of Incorporation</b>	Singapore
<b>Principal Office Location</b>	16 PAFFLES QUAY #16-05 SINGAPORE (048581)
<b>Address of Official Company Registration</b>	16 PAFFLES QUAY #16-05 SINGAPORE (048581)
<b>Company Name for Website Display</b>	Skypeople
<b>Description of Company</b>	<p>Skypeople is a game developer company based in South Korea and has vast knowledge and experience in the gaming industry. It's last game "Final Blade: was ranked #2 on Google Play Store mobile games sales and was a big hit throughout Asia. Skypeople has been engaging in Blockchain since early 2018, starting as a Tron Super Representative(SR), and then publishing a simple Dapp game named "Dragon Castle"</p> <p>Starting 2019, Skypeople started its' next project "Five Stars" which is a full blockchain based RPG game both for mobile and web. Skypeople is aiming to bring actual user friendly contents to both the blockchain and gaming industry.</p>
<b>Company Website</b>	<a href="https://www.mineralhub.org/">https://www.mineralhub.org/</a>
<b>Whitepaper Link</b>	<a href="https://www.mineralhub.org/whitepaper/eng.pdf">https://www.mineralhub.org/whitepaper/eng.pdf</a>
<b>Mission and Vision</b>	<p>Our mission is to build a game. A game that uses blockchain, but yet which the users don't have to know it uses blockchain. A game that users will play, because of the pure joy and excitement it gives, not for speculation. Through this game we want to create a blockchain game that gives all gamers a new experience, such as game satisfaction and blockchain data ownership.</p>

## ITEM 2. Team

### 2.1 Executives & Founders

The following sets forth certain information regarding the company's executive officers and founders, their details and positions as of 2020-04-03

#### Park Derek

<b>Position Title</b>	Chief Executive Officer
<b>Short Bio</b>	<p>2006 : Entermate Game Designer Team Leader</p> <p>2009 : GameHi Game Designer Metal Rage – `Netmarble` Publishing</p> <p>2010 : Wemade Ngonsoft Viking Ireland Game Design Teamleader Viking Ireland – `Wemade` Service</p> <p>2011 : PixcelAmmo Project Detector/CTO Keri Racing North America – `Neowiz` Service Leagues of Heroes - `Gamevil` Publishing</p> <p>2016~ : Skypeople</p>

Product Director, Chief executive officer  
FinalBlade Korea - `NC Soft` Publishing  
FinalBlade Taiwan - `NetPublishing` Publishing  
FinalBlade Global - `Skypeople`

Tron  
Tron Super Representatives  
DApp Dragon Castle - `Tron` Publishing (Closed Service)

Klaytn DApp Partner  
Five Stars - `Skypeople` (Development)

MINERAL HUB - CEO and Founder  
SKYLOAD - CEO and Founder

Experience  
Tron / Tron Super Representatives  
PixcelAmmo / Project Detector/CTO  
Wemade Ngonsoft / Viking Ireland Game Design Teamleader  
GameHi / Game Designer  
Entermate / Game Designer Team Leader

Education

Company e-mail ceo@skypeople.co.kr

Social

## Hong Jack

Position Title Chief Marketing Officer  
2007 : Goorm Interactive  
Game Marketing  
Keroro Fighter – `Goorm Interactive` Service

2008 : GalaLab  
Business Model Manager  
Rapplez – `GalaLab` Service

Short Bio  
2016~ : Skypeople  
Product Director, BM Planer  
FinalBlade Korea - `NC Soft` Publishing  
FinalBlade Taiwan - `NetPublishing` Publishing  
FinalBlade Global - `Skypeople`

Tron  
Tron Super Representatives  
DApp Dragon Castle - `Tron` Publishing (Closed Service)

Klaytn DApp Partner  
Five Stars - `Skypeople` (Development)

Experience  
Tron / Tron Super Representatives  
GalaLab / Business Model Manager  
Goorm Interactive / Game Marketing

Education

Company e-mail cmo@skypeople.co.kr

Social

## 2.2 Engineering Team Leaders

The following sets forth certain information regarding the company's development and engineering leaders, their details and positions as of 2020-04-03

### Ray Choi

Position Title Chief Technical Officer

Short Bio  
2012.09 ~ 2013.09 : GN Softech  
Development Team. Engine Programmer

2013.10 ~ 2016.03 : CONCOM  
Development Team. Client & Server  
Hero X Hero - `NEXON` Publishing

2016.03 ~ : Skypeople  
Development Team. Chief Technical Officer  
FinalBlade Korea - `NC Soft` Publishing  
FinalBlade Taiwan - `NetPublishing` Publishing  
FinalBlade Global - `Skypeople`

Tron  
Tron Super Representatives  
Dapp Dragon Castle - `Tron` Publishing (Closed Service)

Klaytn Dapp Partner  
Five Stars - `Skypeople` (Development)  
UniSwap Klaytn - `Skypeople` (Development)  
Unity Klaytn - `Skypeople` (Development)  
NFT Market Klaytn - `Skypeople` (Development)

Experience

Tron / Tron Super Representatives  
CONCOM / Development Team. Client & Server  
GN Softtech / Development Team. Engine Programmer

Education

Social

## 2.3 Advisory

The following sets forth certain information regarding the company's advisories, their details and positions as of 2020-04-03

### Hong Kyun Noh

Company	Propy inc., Coinstreet Partners
Role of Advisor	Biz Dev Investor Relation Legal Compliance

## 2.4 Organization Structure

The following sets forth certain information regarding the structure of the company as of 2020-04-03

Name of Department/Group/Office/etc.	Number of Full-Time Staff	Number of Part-Time Staff	Head of Department (Maybe left blank)
Skypeople Co., Ltd	58	0	
<b>Total</b>	<b>58</b>	<b>0</b>	

## PART II. Business Information

### ITEM 1. Industry Classification

	Not Applicable
<b>Sector</b>	Technology
<b>Industry</b>	Software and Services
<b>Sub-industry</b>	IT and Blockchain Services
<b>Categories</b>	

### ITEM 2. Industry Description

#### 2.1 Industry Overview

The DApp game industry is the leading use-case for blockchain services, yet the number and performance of each game are poor in comparison to its' traditional competitors. Through 2018~2019 most DApp games were concentrated on dice or gambling games with no actual fruitful user interactions.

Nonetheless, the traditional gaming industry has been on a long stagnation in terms of market growth, unable to discover a new breakthrough within. Now many people in both the blockchain and gaming industry believe that blockchain technology may be able to add a new layer of fun to the games we enjoy.

#### 2.2 Recent Trends

##### (1) DApps Market

Since 2015, when the total number of decentralized applications (DApps) was barely into double figures, the number of DApps has exploded into the thousands. One DApp tracking site alone lists 3,070 DApps across nine blockchains, with the most popular networks comprising Tron, EOS, and Ethereum. In 2015, the average number of new DApps per month was just over 11, in 2018 that figure reached an average of 130 per month, with December of that year seeing an all-time high of 172 DApps. In 2019, the market is in good health.

As of Q1 in 2019, the four major DApp blockchains, Ethereum, EOS, Steem, and Tron, have hit a total transaction volume of \$3.2 billion.<sup>3</sup>

EOS and Tron alone have accrued \$1 billion. EOS and TRON also boasted the most active users on their respective blockchains with 262,000 and 303,000 in Q1 respectively.

##### (2) Crypto Games

In terms of utility, gambling and gaming are the two most popular uses for DApps, with gambling still retaining a slight edge. For sheer user retention, however, gaming, especially on the Ethereum blockchain, has the advantage. Today, there are over 400 DApp games built on Ethereum alone.

Among all DApp users, gamers are the most active vertical, with the most stable and loyal communities. More than 40% of daily active DApp users are gamers, from a total audience share of only 30%.

Research conducted by DApp.com shows that the number of gaming DApps has skyrocketed in 2019 across the four main DApp chains (Ethereum, EOS, Steem, and Tron).

As of Q1, 2019, DApp games represent around 1% of the overall DApp industry with a value of \$35 million.

## 2.3 Target Market Size

The global gaming market is experiencing a period of sustained growth that is showing no signs of slowing down. There are now over 2.5 billion gamers around the world, spending \$152 billion on games and driving year on year growth of around 10%.

Whether playing on console, PC, tablet or smartphone, gamers are finding more ways than ever before to engage with the gaming industry. This has helped to drive a sustained boost to gaming revenues that will see the industry hit \$196 billion in sales over the next three years.

Of the various gaming verticals, the fastest growth is for mobile and tablet devices which are integral to the consumption of decentralized applications (DApps) and specifically DApp gaming. The mobile sector of the total gaming market alone is currently worth \$68.5 billion, or 45% of the global market share. By 2022, mobile gaming (smartphone and tablet combined) will produce revenues of \$95.4 billion, accounting for 49% of the entire games market.

The growth of mobile gaming does not, however, signal the demise of console and PC gaming. By 2022, the console segment will generate revenues of \$61.1 billion in 2022, (CAGR of +9.7%), while PC gaming will rise to \$39.5 billion (CAGR of +3.5%)

## 2.4 Target Customers

General Gamers

## 2.5 Competitors

### 2.5.1 Existing Industry Competitors

The following sets forth certain information regarding the company's conventional competitors already established within the industry as of 2020-04-03:

#### ***Prospectos (EOS)***

Prospectors.io is the first MMORTES on EOS blockchain. All game activity happens within the project's smart contract, and all the assets, owned by a player, are secured to him in the blockchain. The players interact within the game. Every user receives the right to control three characters (workers) who will act on his behalf. The players can team up in unions and commercial organizations for communication and more efficient work. The game currency, Prospectors gold, is the basis for economic relations among players.

**Description** Prospectors world is grounded in the real economic model and functions due to the free market laws. Players have access to resources, land, and tools. They pay taxes to the State for land use and commercial activity. These payments fuel the development of Prospectors game world.

Prospectors is the first of a kind economic multiplayer strategy with real economic and trading relations. The game world resembles the XIXth century - the epoch of the initial capital accumulation.

#### ***EOS Knights (EOS)***

**Description** EOS Knights is a mobile RPG game that runs on the EOS blockchain. From the player's perspective, it is no different from a regular RPG game, except that it runs on an EOS smart contract. Throughout the game, players can collect and craft up to 55 items, some of which include 'Nature', 'Iron', 'Bone', 'Skin' and 'Mineral'. By crafting the items, the hero becomes stronger in the process. Players can also trade materials and items in the marketplace with EOS tokens. The game has been consistently ranked as one of the most popular applications on blockchain app analytics platforms, with more than 5000 daily active users and 200,000 daily transactions.

### 2.5.2 Token Project Competitors

The following sets forth certain information regarding the company's competitors that have implemented Token economics as of 2020-04-03:

No data available

## ITEM 3. Project's Business Model

### 3.1 Business Description

#### 3.1.1 Revenue Model

There are two track of revenue stream for Skypeople's first game, "Five Stars"

1. Fiat payment services.

In Five Stars, there will be fiat payment based gacha boxes that will have a random number of characters in which can be used in the game. Each character will have different perks, skills, and percentage of appearing in game through the gacha. These fiat based assets will be one way (fiat -> gacha) and will be differentiated from blockchain based assets.

2. Marketplace (Equipments, NFT based)

In the in-game marketplace, players will be able to trade items they made through gaming using blockchain. All generated and traded items will be Non-fungible Tokens(NFTs) and be sold by using the currency "Mineral(MNR)" which is also a token. A small fee is shared from the total amount of MNR transactions for each trades made in the marketplace.

#### 3.1.2 Platform or Application Overview

##### General platform description

No Input

##### Functions of the solution

Skypeople's "Mineral Hub" will act as a global blockchain gaming platform based on the currency MNR token and will on-board all Skypeople games starting from "Five Stars". Other games that wish to use the Mineral Hub platform will also be able to have NFT interoperability after close configuration with Skypeople on the on-boarding process.

Users will be able to have a total dashboard on Mineral Hub local games including statistics, inter-game NFT migration, wallet management, and etc.

##### User pain points

No Input

#### 3.1.3 Product/Service Line Description

##### · Five Stars

Five Stars will be the first game to launch that makes use of MNR. Five Stars is a turn-based side scroller collective roleplaying game (RPG) for mobile (Android, iOS) and web browsers. The game is being developed by the Mineral Hub team and will run on the Klaytn blockchain.

#### 3.1.4 Competitive Advantage

1. Industry Level game development.
2. Seamless blockchain integration - Users don't have to know about blockchain to play.
3. Targeting general gamers.
4. Successful game development, servicing history.
5. Vast partnership in both gaming and blockchain industry.

#### 3.1.5 Intellectual Property

No Input

### 3.2 Partnerships

- ▶ Tron

<b>Counterparty Website</b>	<a href="https://tron.network/">https://tron.network/</a>
<b>Counterparty Description</b>	
<b>Applicable Dates</b>	
<b>Does this partnership has an expiration date?</b>	No
<b>Revenue Generation</b>	Yes
<b>Expected Revenue (USD)</b>	N/A
<b>Partnership Description</b>	TRON is a decentralized blockchain platform for supporting smart contracts and high throughput. We see TRON as a future operating system which will allow developers to deploy their own decentralized applications.

**Expected Benefits to Project Team**

**Expected Benefits to Counterparty**

► **Klaytn**

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<b>Counterparty Website</b>	<a href="https://www.klaytn.com/">https://www.klaytn.com/</a>
<b>Counterparty Description</b>	
<b>Applicable Dates</b>	
<b>Does this partnership has an expiration date?</b>	No
<b>Revenue Generation</b>	Yes
<b>Expected Revenue (USD)</b>	N/A
<b>Partnership Description</b>	Kakao's global public blockchain project Klaytn is an enterprise-grade, service-centric platform that brings user-friendly blockchain experience to millions. It combines the best features of both public blockchains (decentralized data & control, distributed governance) and private blockchains (low latency, high scalability) via an efficient hybrid design. Klaytn is secured by participation from numerous highly-reputable brands around the globe, working together to create a reliable business platform atop a robust system of decentralized trust. Klaytn enables businesses and entrepreneurs today to capture value using blockchain technology, and designed by Ground X.

**Expected Benefits to Project Team**

**Expected Benefits to Counterparty**

► **Hedera Hashgraph**

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<b>Counterparty Website</b>	<a href="https://www.hedera.com/media">https://www.hedera.com/media</a>
<b>Counterparty Description</b>	
<b>Applicable Dates</b>	2019-12-16 ~
<b>Does this partnership has an expiration date?</b>	No
<b>Revenue Generation</b>	No
<b>Expected Revenue (USD)</b>	N/A
<b>Partnership Description</b>	Hedera is an enterprise-grade, decentralized public network that uses hashgraph consensus – a faster, more secure alternative to blockchain consensus mechanisms. Hashgraph works efficiently to verify transactions and transaction ordering, ensuring fairness on the network; and, is built to deliver the highest standard of security available to safeguard the integrity of the network and prevent malicious attacks. Hashgraph achieves high-throughput with 10,000+ cryptocurrency transactions per second and low-latency finality in seconds from its innovative gossip about gossip protocol and virtual voting. Once consensus is reached, it is available on the public ledger for everyone to transparently see. Developers can build secure, fair, blazing-fast decentralized applications on top of the Hedera platform.

**Expected Benefits to Project Team**

**Expected Benefits to Counterparty**

► **Global Blockchain Innovative Capital**

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<b>Counterparty Website</b>	<a href="http://gbic.io/">http://gbic.io/</a>
<b>Counterparty Description</b>	
<b>Applicable Dates</b>	2019-12-18 ~
<b>Does this partnership has an expiration date?</b>	No
<b>Revenue Generation</b>	No
<b>Expected Revenue (USD)</b>	N/A
<b>Partnership Description</b>	GBIC is a crypto fund that has invested in more than 50 popular blockchain projects such as ICON, THETA, aelf, and has offices in Korea, China, and the United States. This fund is recognized for its outstanding market insight and analytical skills that are selected as one of the top 10 crypto funds that are most influential in China's tech media.

**Expected Benefits to Project Team**

**Expected Benefits to Counterparty**

► **RocketFuel**

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<b>Counterparty Website</b>	<a href="https://www.rocketfuel.team/">https://www.rocketfuel.team/</a>
<b>Counterparty Description</b>	
<b>Applicable Dates</b>	2020-02-19 ~
<b>Does this partnership has an expiration date?</b>	No
<b>Revenue Generation</b>	No
<b>Expected Revenue (USD)</b>	N/A
<b>Partnership Description</b>	RocketFuel consists of top minds from cutting-edge companies such as Snapchat, Uber, Airbnb, Accenture, McKinsey and more. Our talent, graduates from MIT, Columbia, and UC Berkeley, have years of industry leadership in their respective fields. In a landscape where people throw money at problems, we like to provide strategic, value-add opportunities in business strategy, product, marketing, blockchain implementation, recruiting, and more in order to help our investments succeed. Our value to the cryptocurrency space is extensive and we can help your brand with more than just capital.

**Expected Benefits to Project Team**

**Expected Benefits to Counterparty**

► **BCSolution**

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<b>Counterparty Website</b>	<a href="http://www.bcsolution.kr/">http://www.bcsolution.kr/</a>
<b>Counterparty Description</b>	
<b>Applicable Dates</b>	
<b>Does this partnership has an expiration date?</b>	No
<b>Revenue Generation</b>	Yes
<b>Expected Revenue (USD)</b>	N/A
<b>Partnership Description</b>	BCS is specialized in the field of cryptocurrency consulting and marketing. The company will give priority to customers based on credibility, accountability, transparency, and strive to become the current market leader through consistent effort and development. BCS will be the leader establishing a more systematic and stable system in the cryptocurrency market.

BCS is made up of elite professionals in each field with a global business mindset as background. As a member of "Enterprise Ethereum Alliance (EEA)", BCS is actively working on positive lines globally.

**Expected Benefits to Project Team**

## Expected Benefits to Counterparty

### ► AmaZix

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**Counterparty Website** <https://www.amazix.com/>

**Counterparty Description**

**Applicable Dates**

**Does this partnership has an expiration date?** No

**Revenue Generation** No

**Expected Revenue (USD)** N/A

**Partnership Description**

AmaZix is the premier provider of full-service advisory to blockchain businesses, providing expertise for both pre- and post-STO, as well as Token Generation Events. Beginning operations in mid-2017, the company is now a global enterprise, managing a portfolio of over 120 clients. AmaZix services span the entire process, from digital advisory, to community & marketing, to worldwide legal, and corporate finance.

## Expected Benefits to Project Team

### Expected Benefits to Counterparty

### ► CertiK

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**Counterparty Website** <https://www.certik.org/>

**Counterparty Description**

**Applicable Dates**

**Does this partnership has an expiration date?** No

**Revenue Generation** No

**Expected Revenue (USD)** N/A

**Partnership Description**

CertiK is a blockchain and smart contract verification platform founded by top formal verification experts from Yale and Columbia University. Incubated by Binance Labs, Certik has strategic partnerships with the world's top crypto exchanges such as Binance, Coinone, and Huobi, as well as public chains such as Ethereum, Terra, and Tron. Different from the traditional testing approaches, CertiK's formal verification method mathematically proves blockchain ecosystem and smart contracts are hacker-resistant and bug-free. CertiK's key features include a layer-based decomposition approach, pluggable proof engine, machinecheckable proof objects, certified dApp libraries, and smart labeling.

## Expected Benefits to Project Team

### Expected Benefits to Counterparty

### ► Haechi Labs

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**Counterparty Website** <https://haechi.io/#main>

**Counterparty Description**

**Applicable Dates**

**Does this partnership has an expiration date?** No

**Revenue Generation** No

**Expected Revenue (USD)** N/A

**Partnership Description**

Haechi Labs aims to remove technological barriers for clients to explore the potential of blockchain. Haechi Labs provides two key services, "blockchain security auditing" and "blockchain as a service". The company provides top-notch smart contract security auditing for enterprises to securely develop and deploy the smart contract. Moreover, Henesis ("Blockchain as a Service") is for enterprises to develop the most securely and easily integrate blockchain with their services. So far, based on the HAECHI AUDIT's

security audit report, clients have successfully listed on the global cryptocurrency exchanges such as Huobi, Upbit, OKEX, and others. Trusted by the industry leaders, Haechi Labs have been incubated by the Samsung Electronics and awarded the Ethereum Foundation Grants and Ethereum Community Fund.

#### Expected Benefits to Project Team

#### Expected Benefits to Counterparty

##### ▸ Opensea

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**Counterparty Website** <https://opensea.io/>

#### Counterparty Description

#### Applicable Dates

**Does this partnership has an expiration date?** No

**Revenue Generation** Yes

**Expected Revenue (USD)** N/A

#### Partnership Description

Founded in November 2017, OpenSea is proud to remain the largest general marketplace for crypto collectibles, with the broadest set of categories (120 and growing), the most items (over 3 million), and the best prices. We're doing this through a community of passionate users and developers. We partner with game developers to create customizable storefronts for users to automatically buy and sell their crypto collectibles.

A core part of our vision is that open protocols like Ethereum and interoperable standards like ERC721 will enable vibrant new economies where users truly own their digital items. We think open, liquid marketplaces will help power these new economies. As such, we're building tools that allow any developer to build rich, integrated marketplaces for their digital assets.

We are a team with backgrounds from Stanford, Palantir, Google, and Pinterest, funded by YCombinator, Founders Fund, Coinbase Ventures, 1Confirmation, Blockstack, and Blockchain Capital.

**Expected Benefits to Project Team** Bringing the largest tech-savvy crypto community to Skypeople's games

**Expected Benefits to Counterparty** Revenue stream through NFT transactions on Opensea

##### ▸ Xangle

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**Counterparty Website** <https://xangle.io/>

#### Counterparty Description

#### Applicable Dates

**Does this partnership has an expiration date?** No

**Revenue Generation** No

**Expected Revenue (USD)** N/A

#### Partnership Description

Xangle is a public disclosure platform developed by CrossAngle for the global crypto market. Building reputation as the "EDGAR for crypto", it holds the most accurate and complete information of crypto financed projects. Xangle provides due diligence reports of token projects to exchanges, crypto funds, and traditional corporates. It is currently onboarding more than 150 projects and more than 360 projects are involved. Partnership with the Mineral Project is for the transparent exposure of the information rather than business relationship. Mineral and Xangle are closely working together to create a healthy environment of blockchain industry.

#### Expected Benefits to Project Team

#### Expected Benefits to Counterparty

##### ▸ TheSandbox

<b>Counterparty Website</b>	<a href="https://www.sandbox.game">https://www.sandbox.game</a>
<b>Counterparty Description</b>	
<b>Applicable Dates</b>	2020-03-26 ~
<b>Does this partnership has an expiration date?</b>	No
<b>Revenue Generation</b>	No
<b>Expected Revenue (USD)</b>	N/A
<b>Partnership Description</b>	The Sandbox is a virtual world where players can build, own and monetize their own voxel gaming experiences on the Ethereum blockchain.. The team's vision is to offer a deeply immersive metaverse in which virtual worlds and games will be created collaboratively and without central authority. The Sandbox features three main components: a VoxEdit NFT builder for building voxel game ASSETS, a Marketplace for buying and selling ASSETS, and the Game Maker tool where complete interactive games can be constructed and shared. Together, these components offer rich, easy-to-create voxel worlds and game experiences and the ability to safely store, trade, and monetize creations through blockchain, allowing creators to benefit from their creations.

#### **Expected Benefits to Project Team**

#### **Expected Benefits to Counterparty**

#### **► BananaTok**

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<b>Counterparty Website</b>	<a href="http://bananatok.io/">http://bananatok.io/</a>
<b>Counterparty Description</b>	
<b>Applicable Dates</b>	2020-03-10 ~
<b>Does this partnership has an expiration date?</b>	No
<b>Revenue Generation</b>	No
<b>Expected Revenue (USD)</b>	N/A
<b>Partnership Description</b>	BananaTok focuses on our benefits "BiYong" which hit 6 million users in less than one year and 'Café union' of ZOO HOLDINGS GROUP which is a Hong Kong-based F&B company met and combined their advantages. With 'BananaTok' (Social Network Services&Smart Pay), we are now starting a cross-border blockchain SNS&PAY Service.

#### **Expected Benefits to Project Team**

#### **Expected Benefits to Counterparty**

## **3.3 Project Progress**

### **History**

Mineral Hub was established in late 2019 to build and govern the Mineral ecosystem. The Mineral Hub team brings together industry-leading experts from the fields of blockchain and game design.

A number of Mineral Hub's core team members are also members of the SkyPeople team, one of the most respected and innovative games design teams operating today. SkyPeople is maintaining the Tron Super Representatives (Tron SR) from its Mainnet and generating the most number of blocks of Tron so far. Accordingly, SkyPeople is currently located at the top 13 of all Tron Super Representatives.

In February 2017, the team released Final Blade, a mobile collective action RPG with a unique oriental 2D design and dynamic real-time battle gameplay. Final Blade went on to become the second most popular game in the Google Play store and the third in Apple's app store. Almost three years later, Final Blade can still be played in more than 140 countries and maintains high sales.

### **Project Status**

Development Stage

## Development of the platform and business operations have been or will be funded through the following sources

Direct revenue from operating proprietary network or platform (subscription fees, usage fees, and transaction fees)  
Other realized income from investing, managing digital/financial assets, and forking

## Plan or Strategy to expand platform or token

MNR token will be used for not only "Five Stars" but also for the to be developed games in the future either through Sky People, or other companies that wishes to use the Mineral Hub infrastructure.

## 3.4 Milestones

Title	Target Date	Status	Description
Launch of follow-up game	2021-01-01		2021 ~
Follow-up game development and platform expansion	2020-09-01		Starting the development of the next game of Skypeople using the "Five Stars" IP Expansion of the "Mineral Hub" platform in unison with the development of the follow-up game.
"Five Stars" Main Launch	2020-06-01		Main launch of "Five Stars" Q2 2020
NFT Market Launch	2020-06-01		Launch NFT Market Q2 2020
Integrate Platform Service Launch	2020-06-01		Launch Integrate platform service Q2 2020 , which are wallet community, game statistic
Listing of MNR on exchanges	2020-05-01		In unison with the beta version release, listing of MNR starts to promote the liquidity of MNR before main launch of "Five Stars"
Blockchain Wallet Launch	2020-05-01		Launch Blockchain wallet Q2 2020
"FiveStars" CBT Launch	2020-04-13		"FiveStars" CBT Launch
Partnership with Klaytn	2019-09-01	Completed	Partnership with Klaytn as Bapp Partner for the service of "Five Stars" and the platform "Mineral Hub"

## 3.5 Key progress

### (1) "FiveStars" Game Develop

<b>Date</b>	2020-02-21
<b>Type</b>	Technology: Implementation and integration
<b>Name of main counter-party</b>	
<b>Involved companies or organizations</b>	
<b>Category</b>	application_development
<b>Main Participant</b>	1. Skypeople Company Website: <a href="https://skypeople.co.kr/">https://skypeople.co.kr/</a> Sector: Technology Details: Sky People is the company established by the developers with years of know-how and experiences in games.
<b>List of others involved</b>	
<b>Description of blockchain application</b>	Five Stars is a turn-off strategy RPG DApp game based on Western fantasy. Users can acquire heroes and equipment through the game, which means that they can win a blockchain award. Recorded and owned and utilized by the user.

Five Stars is a hybrid platform that plays on not only the Web but also on mobile devices, enabling you to play anytime, anywhere.

## (2) Crypto Wallet Develop

<b>Date</b>	2020-02-21
<b>Type</b>	Technology: Implementation and integration
<b>Name of main counter-party</b>	
<b>Involved companies or organizations</b>	
<b>Category</b>	wallet
<b>Main Participant</b>	1. Skypeople Company Website: <a href="https://skypeople.co.kr/">https://skypeople.co.kr/</a> Sector: Technology Details: Sky People is the company established by the developers with years of know-how and experiences in games.
<b>List of others involved</b>	
<b>Description of blockchain application</b>	Our wallet is an integrated platform service that enables real-time exchange transactions, wallet community, game statistics, and other coins. It also provides a free and secure storage service for digital assets, such as crypto currency and stable coins.

## 3.6 Legal Concerns

No data available

## PART III. Financial Information

### ITEM 1. Equity Shareholders

The following sets forth company cap table of equity shareholders of the organization with more than 5% stake as of 2020-04-03

Number of Shares Outstanding:

Shareholder Name	Title or Relations with Company	Percentage of Total Outstanding Shares	Number of Shares
No data available			

### ITEM 2. Equity Funding History

#### 2.1 Equity Funding Rounds

Transaction Name	Announced Date	Number of Investors	Money Raised (In USD)	Lead Investors
No data available				

#### 2.2 Extraordinary Relations with Company

The following sets forth companies and organizations with extra-ordinary relations with company as of 2020-04-03

Company Name	Country of Incorporation	Start Date	End Date	Relationship Details
No data available				

### ITEM 3. Financial Disclosures

The following are simplified and condensed financial statements submitted by the company for disclosure last updated on 2020-04-03:

#### 3.1 Simplified Income Statement

Year  Quarter

(USD)

Revenue

Cost of Goods Sold (COGS)

Gross Profit

Operating Expenses (SG&A)

Other Revenue & Expenses

Operating Income

#### 3.2 Simplified Balance Sheet

Year  Quarter

(USD)

Fiat

Cash & Equivalent

Total Fiat & Cash

(USD)

Digital Asset

---

Book Value of All Assets

### 3.3 Key ratios

No data available

## PART IV. Token Information

### ITEM 1. Token Profile

<b>Token Name</b>	Mineral
<b>Symbol</b>	MNR
<b>Token Economy</b>	<a href="https://www.mineralhub.org/whitepaper/eng.pdf">https://www.mineralhub.org/whitepaper/eng.pdf</a>
<b>Token Usage</b>	MNR token will be used as an in-game currency for "Five Stars" and later games for users to trade goods(equipments, items etc) which all will be traceable through blockchain. User will be able to earn MNR through selling the dropped items through the games' marketplace.
<b>Short Token Description</b>	Mineral(MNR) token is used inside the game "Five Stars"to trade in-game assets.
<b>Token Contract Address</b>	
<b>Base Platform</b>	Klaytn
<b>Mainnet Explorer Url</b>	<a href="https://www.mineralhub.org/">https://www.mineralhub.org/</a>
<b>Network</b>	No Input
<b>Project Type</b>	D-App
<b>Tokens were initially available and currently obtainable in the following method(s)</b>	1. Private offering 2. Payouts to compensate employees, reward users, fund projects, and other direct use from reserve funds
<b>Additional Token issuance or minting conditions, including implemented natural inflation.</b>	Token sale not yet done
<b>Trading practices after the Token Sale by Company</b>	
<b>Method of allocating tokens during Token Sale</b>	

#### Token allocation percentage based on Total Supply immediately after Token Generation Event

#### Token Holder Rights

- a) Receive payments or other consideration under the following circumstances  
No Input
- b) Tokens give holders ownership or contractual interest or rights in the following circumstances  
No Input
- c) Token holders may vote on the following matters  
No Input
- d) Other information that may be relevant to the Tokens or their sale  
No Input

### ITEM 2. Token Sales

#### 2.1 Token Sales details

<b>Initial Offering Status</b>	Yes
<b>Initial Offering Price (USD)</b>	
<b>Initial Offering Price (ETH)</b>	
<b>Initial Offering Price (BTC)</b>	
<b>Funding achieved in relation to the target hard cap (%)</b>	

## Percentage of individual investors at initial offering

### Terms and conditions for top backers

No Input

## 2.2 Initial Offering Rounds

No data available

\*: Proposed calculation, but not necessarily mandatory, is based on USD equivalent of cryptocurrency received between the start and end date of the Token sale duration calculated by  $((\text{High} + \text{Low}) / 2)$  of market price

## ITEM 3. Token Supply History

The following is a manual record Token supply history as of 2020-04-03. Corresponding transactions hashes have not been provided within this report.

Purpose	Date	Amount	Value (USD)	Post Total Supply	Post Circulating Supply
No data available					

## ITEM 4. Listed Exchanges

Exchange	Pair	Price	Volume	Percentage
No data available				

## ITEM 5. Token Ownership

The following is an automatic query result of wallet addresses based on balance holdings with meta data application as of 2020-04-03.

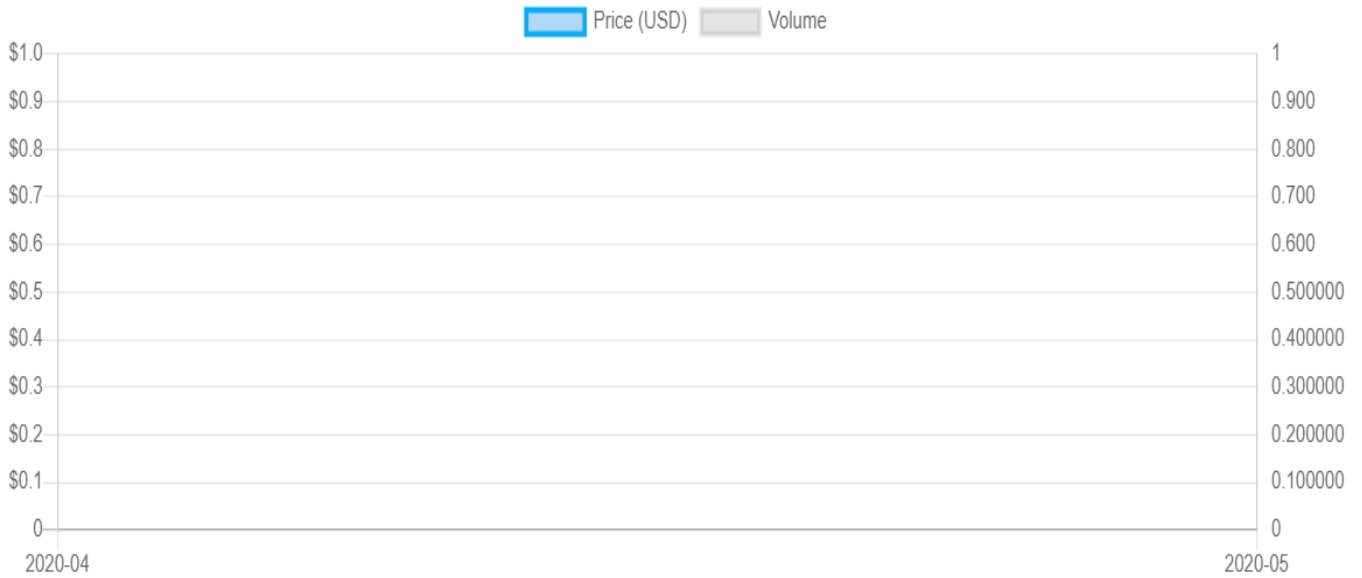
Rank	Address	Balance	Percentage
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## ITEM 6. Token Price and Market Cap

The following are market data present as of 2020-04-03.

Market Cap Rank

### Price Performance



#### ► USD

**Current Price :**

**Change (7d/24h/1h) :** % | % | %

**Market Cap :** -

**Initial Offering Price :** \$-

**Return since Initial Offering :**

#### ► ETH

**Current Price :**

**Change (7d/24h/1h) :** % | % | %

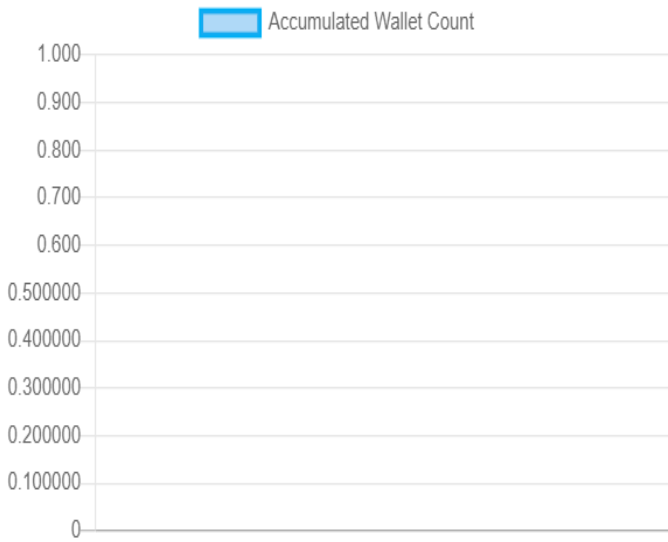
**Market Cap :** -

**Initial Offering Price :** - ETH

**Return since Initial Offering :**

## ITEM 7. On-chain Performance

### Accumulated Wallet Count



Date	Accumulated Wallet Count	New Wallet Count
No data available		

### Transfer Count



Date	Token Transfer Count
No data available	

### Transfer Volume



Date	Token Transfer Volume
No data available	

## PART V. Compliance

### ITEM 1. Legal

#### Legal Memorandums and Opinions

Date	Target Jurisdiction	Sender / Written by	File
2020-01-29	Singapore	Focus Law Asia LLC	<a href="#">2020.01.29 Legal Opinion (Mineral Hub)(FINAL).pdf</a>

#### Legal Compliance

**Q:** Can you ensure that your project is in compliance with all laws in the countries that you conduct business and the jurisdiction of where your company is incorporated? Please use the input field to describe your circumstances in case you cannot ensure compliance.

**A:** Yes

**Q:** Can you ensure that there are no elements or features that potentially involve damaging public interests in certain countries due to the activities promoted by the project? (Gambling/drugs, etc.) Please use the input field to describe your circumstances in case you cannot ensure compliance.

**A:** Yes

**Q:** Can you ensure that your token/coin project is not categorized as a security under any existing global capital market regulations? Please use the input field to describe your circumstances in case you cannot ensure compliance.

**A:** No

[This is not a legal opinion from a lawyer representing Skypeople or Skyload PTE LTE]

Since the definition of the Term "Utility Token" and "Security Tokens" hasn't reached an international consensus among sovereign nations, it is hard if not impossible to determine at this point whether the Mineral token("MNR") coined by Skyload PTE LTD("Company") fits into the standards of a Utility Token, Security Token or a Security class asset by certain legal jurisdictions and their municipal law. Thus to clearly address this matter, the term "International Asset Market Regulations" has to be defined more accurately.

Nevertheless, the Company does not see MNR be either including but not limited to securities, security token, tokenized security, bond or debenture for the following reasons.

1. MNR does not represent any shares or rights of the Company or its' services.
2. MNR isn't designed or structured to pay out dividends or any financial or Monetary gain to its' holders.
3. MNR isn't meant to be exchanged into any form of fiat through a platform directly managed and presented by the Company. MNR is only to be used as a means of exchange and payment within the services and platforms of the Company
4. Possible services reachable by a fiat payment gateway is separated from the MNR token economics and the type of services fiat payment and MNR payment give is different by design and structure.
5. Any secondary markets that list MNR for mass-to-mass trading should be for providing liquidity for the use in the services and platforms of the Company, and not for investments of any kind.

The Company aims to be fully compliant to the municipal and international law of any kind in the jurisdictions where the Company and its' services and platforms operate. Thus the Company will be compliant to any changing laws of shifts in the legal system to advocate this new technical term of cryptocurrencies and tokens.

This is solely the opinion of the Company and can be changed per official legal opinion from the Company's lawyer.

### ITEM 2. Technical

## Technical audit results and other equivalents

File	Date	Document Title	Audited by / Reported by
<a href="#">CertiK Verification Report for Skypepeople 20191224.pdf</a>	2019-12-24	US	Certik

### Technical Compliance

**Q:** Can you ensure that your company has the technical capability to cooperate with exchanges? (Daemon/Wallet/Mainnet support/etc.) If your answer is yes, please use the input field to describe what necessary steps are required for the exchanges to engage in listing your project.

**A:** Yes