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EN

Singapore
CrossAngle Pte. Ltd.

Full Disclosure Report

NFUP S.A.C.

Peru	**359369439**
(Country or jurisdiction of incorporation)	(Entity Registration Number)

#304, Calle Los Tulipanes 147 Saniago De Surco Lima PERU
(Address, including zip code, including area code, of principal executive offices)

This is an unverified project.
An official representative from the project has NOT verified the data for this project. The Xangle Research Team collected project information by prioritizing the data source in the following order: 1) Official website, 2) Official SNS channels, 3) Exchanges announcements publicly endorsed by the Project, 4) News by reputable media channels. We have made every attempt to ensure the accuracy of the information provided but cannot guarantee the completeness or correctness of the collected data. Project disclosures and announcements display either the source or submitter for users to assess data credibility.

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WHERE YOU CAN FIND MORE INFORMATION

Readers and others should note that the company announces material information to the public using the company website, press releases, public conference calls, and webcasts. They may also use the following social media channels as a means of disclosing information about the company, products, planned financial and other announcements and attendance at upcoming investor and industry conferences, and other matters.

Channels	Address
Company Website	https://nfup.io
Main communication channel	kakaotalk
Twitter	
Company Blog	
Facebook	
Linkedin	
Github	

Reddit	
Telegram	
WeChat	
KaKaoTalk	https://open.kakao.com/o/gRwbDBVb
Custom Link	

The information posted through these social media channels may be deemed valid. Accordingly, the public should monitor these accounts and the blog, in addition to following company press releases, conference calls, and webcasts. This list may be updated from time to time and these channels may be updated without notice.

Company Representative (Report Data Submitter)

Name	Position	Office Phone Number	Telegram ID
Cris Kwon	CEO		

PART I. Corporate Profile

ITEM 1. Basic Corporate Profile

Official Company Name	NFUP S.A.C.
Establishment Date	11 May 2020
Jurisdiction of Incorporation	Peru
Principal Office Location	#304, Calle Los Tulipanes 147 Saniago De Surco Lima PERU
Address of Official Company Registration	#304, Calle Los Tulipanes 147 Saniago De Surco Lima PERU
Company Name for Website Display	NFUP
Description of Company	Natural Farm Union Protocol (NFUP) is an integrated agricultural platform based on blockchain technology for managing and connecting the overall 6th industry, rather than establishing a simple traceability system with blockchain technology applied to record management for agriculture products (including all products of primary industry; agriculture products, livestock products and marine products).
Company Website	https://nfup.io
Whitepaper Link	https://nfup.io/EN_V3_NFUP%20Whitepaper_200622.pdf
Mission and Vision	The integrated agricultural platform of NFUP is connected on the base of trust of various industries such as record management system for production and distribution of agricultural products, e-commerce that forms smart consumption habits and transparently managed investment platform. The biggest strength of the agricultural platform is that the introduction of the new technology, namely the blockchain technology, improves the structure of existing industries such as production, manufacture, distribution and experience through which during the process, creates new added value. Also, the agricultural platform based on blockchain technology can help relieve the existing inequality between regions and countries. Blockchain, which connects the world as one network without the intervention of centralized authorities, enables free transactions between regions and countries and will contribute to overcoming physical limitations

ITEM 2. Team

2.1 Executives & Founders

The following sets forth certain information regarding the company's executive officers and founders, their details and positions as of 2020-07-10

Han Insuk

Position Title	Founder
Short Bio	• Former CEO at DaeHee Farming Corporation • Former CEO at Cotton Tour & Natural Farm
Experience	

Education	
Company e-mail	
Social	

Kwon Cris

Position Title	CEO
Short Bio	• Accounting Manager at Korean-Peru Association • Former Accounting Manager at Samsung Peru Corporation • Former Accounting Manager at Corocobre • Former Accounting Manager at Kemko
Experience	
Education	
Company e-mail	
Social	

Lee So Yeon

Position Title	COO
Short Bio	• CEO at BUDAN • CEO at WPF (With Paddy & Field)
Experience	
Education	
Company e-mail	
Social	

Kim Yong Tak

Position Title	CTO
Short Bio	• Former Bogap / Bogabi Develop Director • KakaoPay Associate Agreement • Liveplex – Genibrain Studios CEO • Netmarble Mini Fighter Co-Development
Experience	
Education	
Company e-mail	
Social	

2.2 Engineering Team Leaders

The following sets forth certain information regarding the company's development and engineering leaders, their details and positions as of 2020-07-10

Yong Tak Kim

Position Title	CTO
Short Bio	• Former Bogap / Bogabi Develop Director • KakaoPay Associate Agreement • Liveplex – Genibrain Studios CEO • Netmarble Mini Fighter Co-Development
Experience	
Education	
Social	

2.3 Advisory

The following sets forth certain information regarding the company's advisories, their details and positions as of 2020-07-10

No data available

2.4 Organization Structure

The following sets forth certain information regarding the structure of the company as of 2020-07-10

Name of Department/Group/Office/etc.	Number of Full-Time Staff	Number of Part-Time Staff	Head of Department (Maybe left blank)
Executives	4	0	
Branch manager	0	14	
Total	4	14	

PART II. Business Information

ITEM 1. Industry Classification

	Not Applicable
Sector	Consumer Services
Industry	Other Consumer services
Sub-industry	Other Misc. Consumer Services
Categories	1. Supply Chain and Logistics

ITEM 2. Industry Description

2.1 Industry Overview

6th industry was first defined by Naraomi Imamura(今村奈 良臣), an emeritus professor at the University of Tokyo. It is a form of management combining three distinct industries: primary industry such as agriculture, livestock, fishery and forestry industry, secondary industry such as food processing and production of related goods, and tertiary industry including sales and services. In other words, it refers to the activities that promote the development of agriculture and economy by creating added values through combining secondary industry which manufactures and processes tangible and intangible resources (primary industry) with tertiary industry such as experiencing and tourism. In 6th industry, producers are able to sell agricultural products and stabilize business by creating added value from secondary and tertiary industry. Consumers on the other hand, can purchase reliable agricultural products and experience unique agritourism in rural areas.

2.2 Recent Trends

(1) Use of Blockchain Technology in Agrifood Sector

In the modern society, primary industry has emerged as one of the most crucial industries, compared to the past when it was deemed less important due to the rapid development of secondary, tertiary and quaternary industry. The proof of it is that the blockchain industry, one of the most innovative technologies at this time, is applied to numerous primary industries throughout various countries. China, where the reliability of its agricultural products is low due to frequent occurrence of accidents related to food safety, has stepped up efforts to establish a traceability system in order to improve reliability in safety and hygiene of the food distributed in China. Especially, as its citizens consume almost half of the world's total pork consumption, it provides record of Chinese pork for its citizens. Leading global companies including Walmart in the United States, Carrefour in France and Nestle in Switzerland are active participants of IBM Food Trust, a traceability system program connecting food production sites to wholesale/retail stores based on blockchain technology, and the countries over the world where such companies are located are applying the program in their countries. There have been efforts all over the world to apply blockchain technology into their primary industry. For instance, South Korea is putting efforts into reducing the tracking time from 10 minutes to 5 minutes by establishing a traceability system for livestock products on a trial basis and Japan's Innolab has established quality verification system for organic agricultural products.

2.3 Target Market Size

Agricultural revenue without production in Korea (such as experience, service, etc) reached 16B USD while agricultural production revenue in Korea were only 4.5B USD. Agricultural production revenue mostly comes from 1st industry and revenue without production comes from all 1st, 2nd, and 3rd industry combined.

2.4 Target Customers

agricultural corporations

2.5 Competitors

2.5.1 Existing Industry Competitors

The following sets forth certain information regarding the company's conventional competitors already established within the industry as of 2020-07-10:

NACF

Description	National Agricultural Cooperative Federation

2.5.2 Token Project Competitors

The following sets forth certain information regarding the company's competitors that have implemented Token economics as of 2020-07-10:

Blocery

Token Symbol	BLY
Network Type	ETH
Description	Blockchain based, Trusted Food Supply Chain Ecosystem

ITEM 3. Project's Business Model

3.1 Business Description

3.1.1 Revenue Model

Agricultural Distribution and Investment Platform participants have to pay certain amount of platform fee. In short-run, platform fee from participants will be the revenue. In long-run, experience and medical welfare services will have revenues as the platform ecosystem will expand.

3.1.2 Platform or Application Overview

General platform description

No Input

Functions of the solution

The integrated agricultural platform of NFUP is connected on the base of trust of various industries such as record management system for production and distribution of agricultural products, e-commerce that forms smart consumption habits and transparently managed investment platform. The biggest strength of the agricultural platform is that the introduction of the new technology, namely the blockchain technology, improves the structure of existing industries such as production, manufacture, distribution and experience through which during the process, creates new added value.

User pain points

No Input

3.1.3 Product/Service Line Description

· Agricultural Distribution Platform

The agricultural distribution platform stores information such as producer, producer's products and customer's production evaluation into blockchain network, which is impossible to forge or alter. This makes it possible to provide and manage the records of production and distribution that every consumer can trust.

Producers can gain the trust of customers by storing the whole process of producing agricultural products into the NFUP blockchain and based on the trust, they can use up-front investment and purchase system, securing continuous sales and stable profit.

Consumer can check the records of production and distribution of agricultural products, purchase the ones that are reliable in hygiene and safety, participate in pre-consumption survey in the platform and purchase high quality agricultural products with cheap price by using up-front purchase.

The whole process of distribution occurred during delivery, distribution and sales contracts that are made in the platform are automatically recorded in blockchain allowing every customer to check. Distributors can secure distribution channels with stable profit through continuous contracts in the platform.

3.1.4 Competitive Advantage

- Selection of Production Project and Provision of Investment Opportunities Based on the Data from Pre-purchase Survey
- Transparent Management of Production and Distribution Records, Investment Usage and Investment Performance
- Establishing Direct Distribution Channels Through E-commerce Based Order and Payment System
- Improving Agriculture Competitiveness and Creating Added Value through Connecting Secondary and Tertiary Industry

3.1.5 Intellectual Property

No Input

3.2 Partnerships

▸ FLETA

Counterparty Website	fleta.io
Counterparty Description	FLETA is a blockchain platform that aims to offer infrastructure that can be applied to real-world business models.
Applicable Dates	
Does this partnership has an expiration date?	No
Revenue Generation	No
Expected Revenue (USD)	N/A
Partnership Description	
Expected Benefits to Project Team	
Expected Benefits to Counterparty	

3.3 Project Progress

History

NFUP team consists of an agricultural expert (Founder) who has operated an agricultural corporation and an IT expert (CTO) who has been engaged in the IT and blockchain markets for the past 10 years.

In addition, NFUP has 14 branches to expand its ecosystem.

Project Status

Development Stage

Development of the platform and business operations have been or will be funded through the following sources

Initial token sale(Public and Private)
Sale of tokens from team's pre-mined or pre-allocated reserves post initial sale

Plan or Strategy to expand platform or token

NFUP builds an integrated agricultural platform that combines 6th industry and blockchain technology based on a network of 12 existing branches. NFUP's integrated agricultural platform will expand its reach into a global ecosystem that connects individuals, regions, and countries and nations

3.4 Milestones

Title	Target Date	Status	Description
Established NFUP S.A.C	2020-05-11	Completed	Established NFUP S.A.C in Peru.

3.5 Use Case

No Input

3.6 Legal Concerns

No data available

PART III. Financial Information

ITEM 1. Equity Shareholders

The following sets forth company cap table of equity shareholders of the organization with more than 5% stake as of 2020-07-10
Number of Shares Outstanding:

Shareholder Name	Title or Relations with Company	Percentage of Total Outstanding Shares	Number of Shares
No data available			

ITEM 2. Equity Funding History

2.1 Equity Funding Rounds

Transaction Name	Announced Date	Number of Investors	Money Raised (In USD)	Lead Investors
No data available				

2.2 Extraordinary Relations with Company

The following sets forth companies and organizations with extra-ordinary relations with company as of 2020-07-10

Company Name	Country of Incorporation	Start Date	End Date	Relationship Details
No data available				

ITEM 3. Financial Disclosures

The following are simplified and condensed financial statements submitted by the company for disclosure last updated on 2020-07-10:

3.1 Simplified Income Statement

Year Quarter

(USD)
Revenue
Cost of Goods Sold (COGS)
menu.gross_profit
Operating Expenses (SG&A)
menu.other_revenue_expenses
menu.operating_income

3.2 Simplified Balance Sheet

Year Quarter

(USD)
Fiat

Cash & Equivalent
menu.total_fiat_cash
Digital Asset
menu.book_value

3.3 Key Ratios

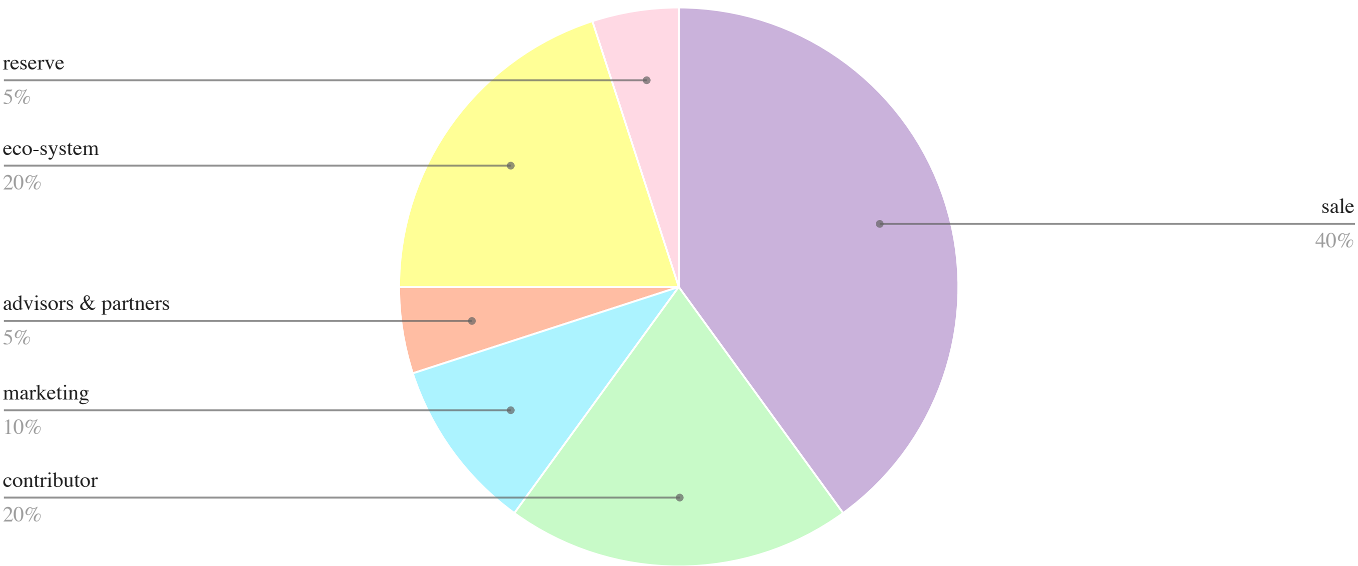
No data available

PART IV. Token Information

ITEM 1. Token Profile

Token Name	NFUP
Symbol	NFUP
Token Economy	The utility of NFUP token in the integrated agricultural platform will be maximized and the NFUP collected through tourism and experiencing that are connected to NFUP platform and medical welfare system will join the virtuous cycle within the platform leading to reinvestment of the generated profit.
Token Usage	NFUP token will be used in every activity of NFUP ecosystem participants. The utility of NFUP token in the integrated agricultural platform will be maximized and the NFUP collected through tourism and experiencing that are connected to NFUP platform and medical welfare system will join the virtuous cycle within the platform leading to reinvestment of the generated profit.
Short Token Description	NFUP token is used in 6th industry services within NFUP platform
Token Contract Address	0x26CBC7008cD879f4B63B69a915378f2D9b17bBF0
Base Platform	Ethereum
Mainnet Explorer Url	
Network	No Input
Project Type	Utility Token
Tokens were initially available and currently obtainable in the following method(s)	1. Exchange offering 2. Private offering
Additional Token issuance or minting conditions, including implemented natural inflation.	There will be no additional Token Issuance or Inflation.
Trading practices after the Token Sale by Company	1. Company founders and promoters have not purchased or sold Tokens after the Token Sale
Method of allocating tokens during Token Sale	First come, First served

Token allocation percentage based on Total Supply immediately after Token Generation Event



Token Holder Rights

a) Receive payments or other consideration under the following circumstances
Private Offering

b) Tokens give holders ownership or contractual interest or rights in the following circumstances
No Input

c) Token holders may vote on the following matters
No Input

d) Other information that may be relevant to the Tokens or their sale
No Input

ITEM 2. Token Sales

2.1 Token Sales details

Initial Offering Status	Yes
Initial Offering Price (USD)	
Initial Offering Price (ETH)	0
Initial Offering Price (BTC)	0
Funding achieved in relation to the target hard cap (%)	

Percentage of individual investors at initial offering

Terms and conditions for top backers

No Input

2.2 Initial Offering Rounds

No data available

*: Proposed calculation, but not necessarily mandatory, is based on USD equivalent of cryptocurrency received between the start and end date of the Token sale duration calculated by ((High+Low)/2) of market price

ITEM 3. Token Supply History

The following is a manual record Token supply history as of 2020-07-10. Corresponding transactions hashes have not been provided within this report.

Purpose	Date	Amount	Value (USD)	Post Total Supply	Post Circulating Supply
Token generation	2020-04-22	1,000,000,000	N/A	N/A	N/A

ITEM 4. Listed Exchanges

Exchange	Pair	Price	Volume	Percentage
No data available				

ITEM 5. Token Ownership

The following is an automatic query result of wallet addresses based on balance holdings with meta data application as of 2020-07-10.

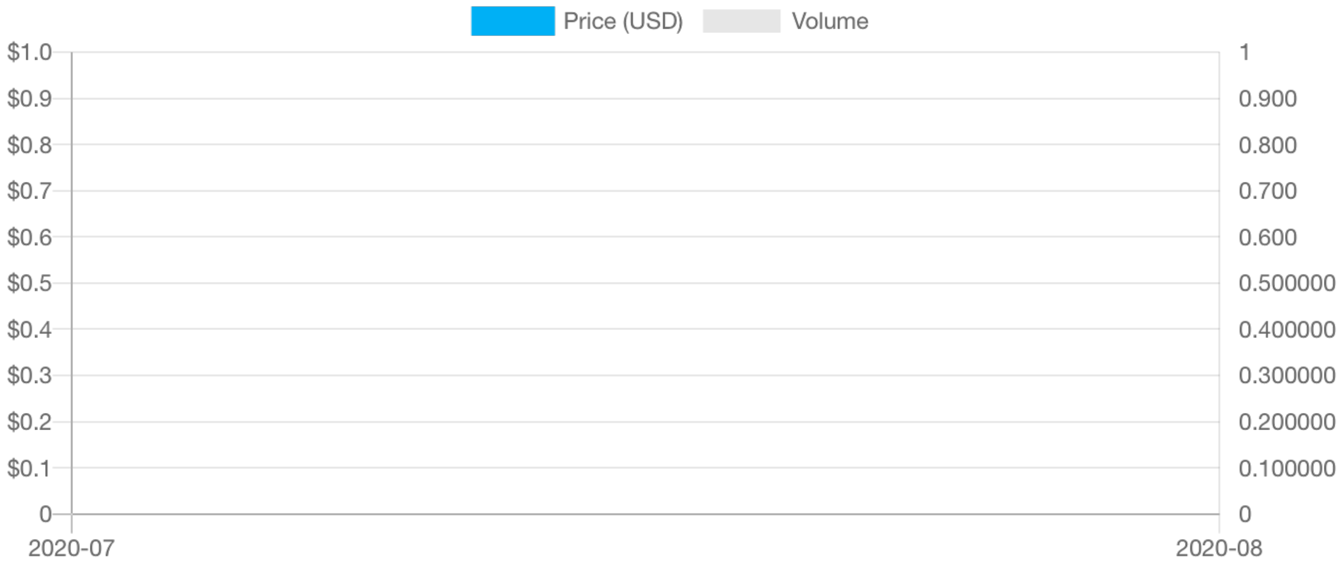
Rank	Address	Balance	Percentage

ITEM 6. Token Price and Market Cap

The following are market data present as of 2020-07-10.

Market Cap Rank

Price Performance



▸ **USD**

Current Price :

Change (7d/24h/1h) : % | % | %

Market Cap : -

Initial Offering Price : $-

Return since Initial Offering :

▸ **ETH**

Current Price :

Change (7d/24h/1h) : % | % | %

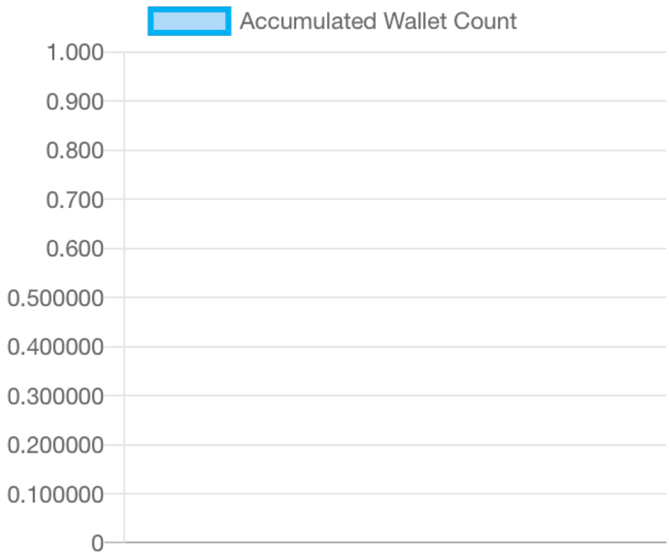
Market Cap : -

Initial Offering Price : - ETH

Return since Initial Offering :

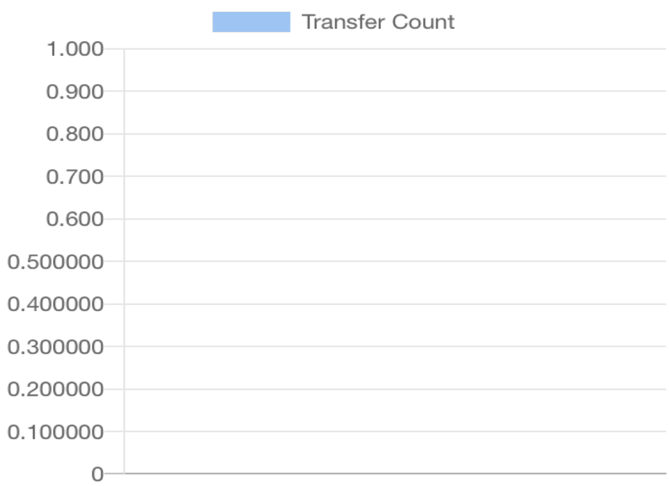
ITEM 7. On-chain Performance

Accumulated Wallet Count



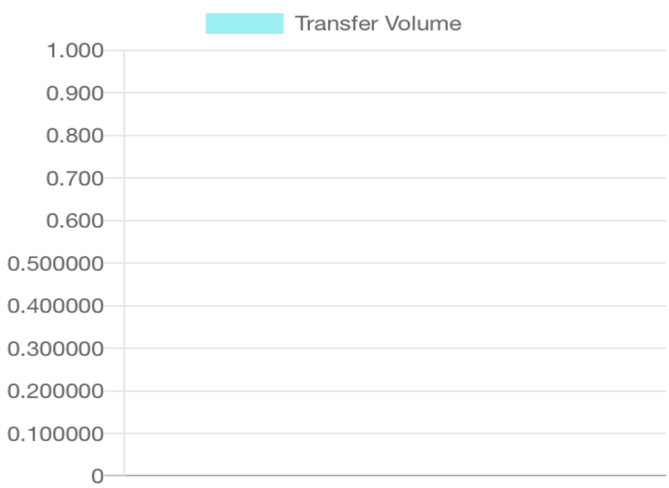
Date	Accumulated Wallet Count	New Wallet Count
	No data available	

Transfer Count



Date	Token Transfer Count
	No data available

Transfer Volume



Date	Token Transfer Volume
	No data available

PART V. Compliance

ITEM 1. Legal

Legal Memorandums and Opinions

Date	Target Jurisdiction	Sender / Written by	File
No data available			

Legal Compliance

Q: Can you ensure that your project is in compliance with all laws in the countries that you conduct business and the jurisdiction of where your company is incorporated? Please use the input field to describe your circumstances in case you cannot ensure compliance.
A: Yes

Q: Can you ensure that there are no elements or features that potentially involve damaging public interests in certain countries due to the activities promoted by the project? (Gambling/drugs, etc.) Please use the input field to describe your circumstances in case you cannot ensure compliance.
A: Yes

Q: Can you ensure that your token/coin project is not categorized as a security under any existing global capital market regulations? Please use the input field to describe your circumstances in case you cannot ensure compliance.
A: Yes

ITEM 2. Technical

Technical audit results and other equivalents

File	Date	Document Title	Audited by / Reported by
No data available			

Technical Compliance

Q: Can you ensure that your company has the technical capability to cooperate with exchanges? (Daemon/Wallet/Mainnet support/etc.) If your answer is yes, please use the input field to describe what necessary steps are required for the exchanges to engage in listing your project.
A: No