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Singapore  
CrossAngle Pte. Ltd.

Disclosure Level **A**

Xangle disclosure level policy

A+ 57 or more  
A 50 ~ 56  
B 42 ~ 49  
C 41 or less

(Out of total 63 questionnaires)

EN ▼

## Due Diligence Report



# HAVVEN AUSTRALIA LTD

**Australia**

(Country or jurisdiction of incorporation)

**624448184**

(Entity Registration Number)

**Pier 8/9, 23 Hickson Road, Millers Point, NSW 2000, Australia**

(Address, including zip code, including area code, of principal executive offices)

## TABLE OF CONTENTS

[I. Corporate Profile](#)

[II. Business Information](#)

[III. Financial Information](#)

[IV. Tokens](#)

[V. Compliance](#)

## WHERE YOU CAN FIND MORE INFORMATION

Readers and others should note that the company announces material information to the public using the company website, press releases, public conference calls, and webcasts. They may also use the following social media channels as a means of disclosing information about the company, products, planned financial and other announcements and attendance at upcoming investor and industry conferences, and other matters.

Channels	Address
Company Website	<a href="https://www.synthetix.io/">https://www.synthetix.io/</a>
Main communication channel	other
Twitter	<a href="https://twitter.com/synthetix_io">https://twitter.com/synthetix_io</a>
Company Blog	<a href="https://blog.synthetix.io/">https://blog.synthetix.io/</a>
Facebook	<a href="https://www.facebook.com/synthetix.io">https://www.facebook.com/synthetix.io</a>
Linkedin	<a href="https://www.linkedin.com/company/synthetix/">https://www.linkedin.com/company/synthetix/</a>
Github	<a href="https://github.com/Synthetixio">https://github.com/Synthetixio</a>
Reddit	<a href="https://www.reddit.com/r/synthetix_io/">https://www.reddit.com/r/synthetix_io/</a>
Telegram	<a href="https://t.me/havven_news">https://t.me/havven_news</a>
WeChat	
KaKaoTalk	
Custom Link	Discord - <a href="https://discordapp.com/invite/AEdUHzt">https://discordapp.com/invite/AEdUHzt</a>

The information posted through these social media channels may be deemed valid. Accordingly, the public should monitor these accounts and the blog, in addition to following company press releases, conference calls, and webcasts. This list may be updated from time to time and these channels may be updated without notice.

**Company Representative (Report Data Submitter)**

<b>Name</b>	<b>Position</b>	<b>Office Phone Number</b>	<b>Telegram ID</b>
Garth Travers	Communications Manager	+61	

# PART I. Corporate Profile

## ITEM 1. Basic Corporate Profile

<b>Official Company Name</b>	HAVVEN AUSTRALIA LTD
<b>Establishment Date</b>	01 Jul 2017
<b>Jurisdiction of Incorporation</b>	Australia
<b>Principal Office Location</b>	Pier 8/9, 23 Hickson Road, Millers Point, NSW 2000, Australia
<b>Address of Official Company Registration</b>	Pier 8/9, 23 Hickson Road, Millers Point, NSW 2000, Australia
<b>Company Name for Website Display</b>	Syntheticx
<b>Description of Company</b>	Syntheticx is a protocol for trading and issuing synthetic assets on Ethereum.
<b>Company Website</b>	<a href="https://www.syntheticx.io/">https://www.syntheticx.io/</a>
<b>Whitepaper Link</b>	<a href="https://www.syntheticx.io/uploads/syntheticx_litepaper.pdf">https://www.syntheticx.io/uploads/syntheticx_litepaper.pdf</a>
<b>Mission and Vision</b>	Syntheticx is a decentralized protocol that allows anyone to access crypto-backed synthetic assets without a counterparty. These synthetic assets (Synths) are backed by Syntheticx Network Tokens (SNX) locked into a smart contract as collateral. Synths track the prices of various assets, allowing crypto-native and underbanked users to trade P2C (peer-to-contract) on Syntheticx.Exchange without liquidity limitations.

## ITEM 2. Team

### 2.1 Executives & Founders

The following sets forth certain information regarding the company's executive officers and founders, their details and positions as of 2020-03-02

#### Kain Warwick

<b>Position Title</b>	Founder
<b>Short Bio</b>	Before launching Syntheticx, Kain built the largest cryptocurrency payment gateway in Australia, with over a hundred million dollars in transaction volume.
<b>Experience</b>	Pouncer / Founder Harvey Norman / Franchisee Ai / Founder White Labelled / Project Manager The Burger Collective / Advisory Board Member & Investor Australian Digital Commerce Association / Advisory Council Member blueshyft / Co-Founder and CEO
<b>Education</b>	UNSW / BSc, Genetics
<b>Company e-mail</b>	<a href="mailto:info@syntheticx.io">info@syntheticx.io</a>
<b>Social</b>	<a href="#">in</a> @kainwarwick

### 2.2 Engineering Team Leaders

The following sets forth certain information regarding the company's development and engineering leaders, their details and positions as of 2020-03-02

#### Justin Moses

<b>Position Title</b>	CTO
<b>Short Bio</b>	Justin is a former Director of Engineering at MongoDB and has significant experience designing and deploying high availability systems at scale.

Experience Flexirent / Web Developer  
arinex (formerly Tour Hosts Pty Limited) / Senior Developer  
Pouncer / Co-founder  
tiltnyc / Organization Founder  
Lab49 / Principal, Deputy Practice Head Engineering  
MongoDB / Director of Engineering

Education UNSW / Bachelor, Science (Computer Science)

Social [in](#) @justinjmoses

## 2.3 Advisory

The following sets forth certain information regarding the company's advisories, their details and positions as of 2020-03-02

No data available

## 2.4 Organization Structure

The following sets forth certain information regarding the structure of the company as of 2020-03-02

Name of Department/Group/Office/etc.	Number of Full-Time Staff	Number of Part-Time Staff	Head of Department (Maybe left blank)
Team	8	0	
<b>Total</b>	8	0	

## PART II. Business Information

### ITEM 1. Industry Classification

	Not Applicable
<b>Sector</b>	Financials
<b>Industry</b>	Financial Services
<b>Sub-industry</b>	Investment Services
<b>Categories</b>	<ol style="list-style-type: none"><li>1. Cryptocurrency</li><li>2. dApp</li><li>3. De-fi</li><li>4. Decentralized Exchanges</li><li>5. Exchange</li><li>6. Platform</li><li>7. Smart Contract</li></ol>

### ITEM 2. Industry Description

#### 2.1 Industry Overview

Decentralized Finance (DeFi), also known as Open Finance, represents a broad category of financial applications being developed on open, decentralized networks. The objective is to build a multi-faceted financial system, native to crypto, that recreates and improves upon the legacy financial system. (Delphi Digital)

#### 2.2 Recent Trends

##### (1) Increasing DEX volume

The increase of volume on DEX's shows a growing interest in decentralised trading as the issues with using centralised exchanges become more well-known.

source: <https://www.theblockcrypto.com/linked/51099/total-dex-volume-on-ethereum-surpasses-2-3b-in-2019-with-idex-leading-the-market>

##### (2) Increasing value locked in DeFi

The increase of total value locked (TVL) in DeFi protocols in 2019 demonstrates that more people in the Ethereum ecosystem are looking to deploy capital to enable decentralised financial services.

source: <https://defirate.com/market-report-2019/>

#### 2.3 Target Market Size

The gross market value of all contracts in the derivatives market is \$12.7 trillion. As a decentralised derivatives trading platform, that is the market Synthetix is pursuing.

source: <https://www.investopedia.com/ask/answers/052715/how-big-derivatives-market.asp>

#### 2.4 Target Customers

#### 2.5 Competitors

##### 2.5.1 Existing Industry Competitors

The following sets forth certain information regarding the company's conventional competitors already established within the industry as of 2020-03-02:

No data available

## 2.5.2 Token Project Competitors

The following sets forth certain information regarding the company's competitors that have implemented Token economics as of 2020-03-02:

### **MakerDAO**

Token Symbol MKR

Network Type ETH

Description MakerDAO is a decentralized organization dedicated to bringing stability to the crypto economy. The MKR token holders are the decision makers in the DAO, supported by the larger public community of keepers, stakeholders, and various other interested parties. Maker is unlocking the power of decentralized finance for everyone by creating an inclusive platform for economic empowerment; allowing everyone equal access to the global financial marketplace. MakerDAO is a credit facility that issues Dai(Ⓢ), the world's first stable decentralized digital cash.

## ITEM 3. Project's Business Model

### 3.1 Business Description

#### 3.1.1 Revenue Model

SNX stakers stake their SNX tokens and are rewarded with trading fees generated on Synthetix.Exchange. Thus, they are rewarded for committing their capital and taking on some risk.

#### 3.1.2 Platform or Application Overview

##### **General platform description**

Synthetix is a decentralized synthetic asset issuance protocol built on Ethereum.

##### **Functions of the solution**

Synthetic assets are collateralized by the Synthetix Network Token (SNX) which when locked in the contract enables the issuance of synthetic assets (Synths). This pooled collateral model enables users to perform conversions between Synths directly with the smart contract, avoiding the need for counterparties. This mechanism solves the liquidity and slippage issues experienced by DEX's. Synthetix currently supports synthetic fiat currencies, cryptocurrencies (long and short) and commodities. SNX holders are incentivised to stake their tokens as they are paid a pro-rata portion of the fees generated through activity on Synthetix.Exchange, based on their contribution to the network. It is the right to participate in the network and capture fees generated from Synth exchanges, from which the value of the SNX token is derived.

##### **User pain points**

No Input

#### 3.1.3 Product/Service Line Description

##### **· Synthetix.Exchange**

Synthetix.Exchange provides an intuitive interface for conversions between the full range of Synths available. It provides access to a variety of synthetic forms of fiat currencies, cryptocurrencies, and commodities.

##### **· Mintr**

Mintr is a dApp for SNX holders to perform a variety of actions in the Synthetix Network. It provides a clean and intuitive interface that allows users to mint and burn Synths, manage their collateralisation ratio, collect fees generated by circulating Synths, send sUSD to a selling queue, view their balances and Mintr history, unlock escrowed SNX, and more.

#### 3.1.4 Competitive Advantage

Most exchanges or trading platforms are either centralised or have major liquidity issues, which can lead to huge slippage which is a bad user experience for traders. Synthetix.Exchange's major competitive advantage is that its pooled collateral model allows traders on Synthetix.Exchange to trade with "infinite liquidity" and no slippage.

### 3.1.5 Intellectual Property

No Input

## 3.2 Partnerships

## 3.3 Project Progress

### History

Synthetix has already delivered one of the most complex and useful protocols built on Ethereum to date. But the potential for censorship-resistant synthetic assets is still largely untapped. Further improvements to the mechanism as well as functional upgrades and new Synths will vastly increase the utility of the platform. Movement to a decentralised governance process will also reduce systemic risk and increase the long term viability of the project.

### Project Status

Operational

### Development of the platform and business operations have been or will be funded through the following sources

Initial token sale(Public and Private)

Sale of tokens from team's pre-mined or pre-allocated reserves post initial sale

Sale of tokens rewarded from staking in proprietary network with stake-based consensus

### Plan or Strategy to expand platform or token

Expansion of trading features on Synthetix.Exchange, and constant iterative improvements to all aspects of the platform, including the SNX staking experience. Once the platform has reached a certain quality, a marketing push will begin to bring traders to the platform.

## 3.4 Milestones

Title	Target Date	Status	Description
Start of 2020 update	2020-01-21	Completed	Founder Kain Warwick published a piece discussing the past, present, and future of Synthetix. <a href="https://blog.synthetix.io/the-state-of-synthetix/">https://blog.synthetix.io/the-state-of-synthetix/</a>
2020 roadmap published	2020-01-21	Completed	The Synthetix team published their roadmap of items planned for completion in 2020.
Mintr v2 is live	2019-11-11	Completed	As part of the Rigil release, the new version of Mintr is now live in production with added multilingual support, an overhauled UI, a refined UX, and much more
Launch: Synths are now live on Mainnet	2018-12-07	Completed	the first wave of synthetic assets, or Synths, is now live on Mainnet. Synths are tokens that track the price of major currencies (often referred to as 'stablecoins'), commodities, or indices. This wave includes sEUR (tracking the Euro), sAUD (Australian Dollar), sJPY (Japanese Yen), sKRW (Korean Won), and sXAU (an ounce of gold).
Havven is transforming into Synthetix	2018-11-30	Completed	With the upcoming launch of Synths in the next few weeks, the Synthetix brand more accurately reflects what we see as the primary function of our system: enabling the creation of on-chain synthetic assets. This includes stablecoins pegged to the price of fiat currencies, as well as dollars pegged to the price of metals and indices.
sUSD launch	2018-06-11	Completed	sUSD (then nUSD) was deployed to Mainnet. sUSD is a synthetic US-Dollar backed by SNX tokens locked as collateral.

Title	Target Date	Status	Description
The SNX token is distributed	2018-03-13	Completed	SNX (then HAV) became live on mainnet and was distributed to purchasers in the token sale.

### 3.5 Key progress

#### (1) Rebrand from Havven (HAV) to Synthetix (SNX)

<b>Date</b>	2018-11-30
<b>Type</b>	Business: Adoption and commercialization
<b>Name of main counter-party</b>	
<b>Involved companies or organizations</b>	
<b>Category</b>	crypto_currency
<b>Main Participant</b>	1. N/A Company Website: <a href="https://blog.synthetix.io/havven-is-transforming-into-synthetix/">https://blog.synthetix.io/havven-is-transforming-into-synthetix/</a> Sector: Technology Details: Synthetix
<b>List of others involved</b>	
<b>Description of blockchain application</b>	Having begun as decentralised stablecoin project Havven, the project pivoted to Synthetix, a protocol enabling the issuance and trading of synthetic assets.  Source: <a href="https://blog.synthetix.io/havven-is-transforming-into-synthetix/">https://blog.synthetix.io/havven-is-transforming-into-synthetix/</a>

#### (2) Release of Synthetix.Exchange

<b>Date</b>	2019-02-15
<b>Type</b>	Technology: Implementation and integration
<b>Name of main counter-party</b>	
<b>Involved companies or organizations</b>	
<b>Category</b>	dapp
<b>Main Participant</b>	
<b>List of others involved</b>	
<b>Description of blockchain application</b>	Launch of Synthetix.Exchange, a dapp providing a UI for trading between the synthetic assets enabled by the Synthetix protocol.  Source: <a href="https://blog.synthetix.io/synthetix-exchange-overview/">https://blog.synthetix.io/synthetix-exchange-overview/</a>

#### (3) Launch of SNX staking rewards and new inflationary monetary policy

<b>Date</b>	2019-03-13
<b>Type</b>	Technology: Implementation and integration
<b>Name of main counter-party</b>	
<b>Involved companies or organizations</b>	
<b>Category</b>	crypto_currency
<b>Main Participant</b>	
<b>List of others involved</b>	
<b>Description of blockchain application</b>	As an incentive for people to provide collateral by staking their SNX tokens, Synthetix launched a new inflationary monetary policy that would increase the 100m SNX token supply to about 250m over 5 years. This had a major impact on participation from tokenholders, increasing staking rates to about 80%.  Source: <a href="https://blog.synthetix.io/monetary-policy-changes-begin-on-march-13/">https://blog.synthetix.io/monetary-policy-changes-begin-on-march-13/</a>

#### (4) Launch of new crypto Synths + Inverse Synths

<b>Date</b>	2019-04-24
<b>Type</b>	Technology: Implementation and integration
<b>Name of main counter-party</b>	
<b>Involved companies or organizations</b>	
<b>Category</b>	crypto_currency
<b>Main Participant</b>	
<b>List of others involved</b>	
<b>Description of blockchain application</b>	Launch of synthetic ETH (sETH), sBNB, and Inverse Synths — the latter are tokens that essentially work as a short position.  Source: <a href="https://blog.synthetix.io/seth-sbnb-and-inverse-synths-are-now-live/">https://blog.synthetix.io/seth-sbnb-and-inverse-synths-are-now-live/</a>

#### (5) First Synthetix community governance call

<b>Date</b>	2019-06-13
<b>Type</b>	Business: Adoption and commercialization
<b>Name of main counter-party</b>	
<b>Involved companies or organizations</b>	
<b>Category</b>	crypto_currency
<b>Main Participant</b>	
<b>List of others involved</b>	
<b>Description of blockchain application</b>	First ever public video call with the team and community to discuss upcoming items for Synthetix and reach rough consensus about directions to take for the project.  Source: <a href="https://blog.synthetix.io/join-the-first-synthetix-community-governance-call/">https://blog.synthetix.io/join-the-first-synthetix-community-governance-call/</a>

#### (6) Launch of Uniswap sETH/ETH liquidity pool rewards

<b>Date</b>	2019-07-12
<b>Type</b>	Technology: Implementation and integration
<b>Name of main counter-party</b>	
<b>Involved companies or organizations</b>	
<b>Category</b>	crypto_currency
<b>Main Participant</b>	
<b>List of others involved</b>	
<b>Description of blockchain application</b>	We launched an incentive program to encourage liquidity contribution to the sETH/ETH pool on Uniswap, now the largest liquidity pool there. It's important for the protocol to have a deep liquidity pool there, to ensure people with large ETH positions to start trading on Synthetix.Exchange quickly.

#### (7) Synthetix backed by Framework Ventures + others

<b>Date</b>	2019-10-29
<b>Type</b>	Business: Adoption and commercialization
<b>Name of main counter-party</b>	
<b>Involved companies or organizations</b>	
<b>Category</b>	crypto_currency
<b>Main Participant</b>	
<b>List of others involved</b>	
<b>Description of blockchain application</b>	5,000,000 SNX tokens were sold to Framework Ventures, a team of technologists, researchers and investors who participate in open crypto networks. The fund builds products and services to support the open blockchain networks it invests in. The majority of those tokens are escrowed for up to 24 months, demonstrating the long term commitment to the project. Several other

groups also purchased large quantities of SNX, but wished to remain undisclosed at that time.

Source: <https://blog.synthetix.io/framework-ventures-backs-synthetix/>

#### **(8) First wave of price feeds decentralised by Chainlink**

<b>Date</b>	2019-12-18
<b>Type</b>	Technology: Implementation and integration
<b>Name of main counter-party</b>	
<b>Involved companies or organizations</b>	
<b>Category</b>	crypto_currency
<b>Main Participant</b>	
<b>List of others involved</b>	
<b>Description of blockchain application</b>	The first wave of synthetic assets in the Synthetix ecosystem were decentralised using price feeds supplied by Chainlink node operators. This represented a major step forward in the decentralisation of Synthetix.

Source: <https://blog.synthetix.io/chainlink-decentralizes-first-wave-of-synthetix-price-feeds/>

### **3.6 Legal Concerns**

No data available

## PART III. Financial Information

### ITEM 1. Equity Shareholders

The following sets forth company cap table of equity shareholders of the organization with more than 5% stake as of 2020-03-02  
Number of Shares Outstanding:

Shareholder Name	Title or Relations with Company	Percentage of Total Outstanding Shares	Number of Shares
No data available			

### ITEM 2. Equity Funding History

#### 2.1 Equity Funding Rounds

Transaction Name	Announced Date	Number of Investors	Money Raised (In USD)	Lead Investors
No data available				

#### 2.2 Extraordinary Relations with Company

The following sets forth companies and organizations with extra-ordinary relations with company as of 2020-03-02

Company Name	Country of Incorporation	Start Date	End Date	Relationship Details
No data available				

### ITEM 3. Financial Disclosures

The following are simplified and condensed financial statements submitted by the company for disclosure last updated on 2020-03-02:

#### 3.1 Simplified Income Statement

Year  Quarter

(USD)

Revenue

Cost of Goods Sold (COGS)

Gross Profit

Operating Expenses (SG&A)

Other Revenue & Expenses

Operating Income

#### 3.2 Simplified Balance Sheet

Year  Quarter

(USD)

Fiat

Cash & Equivalent

Total Fiat & Cash

Digital Asset

(USD)

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Book Value of All Assets

### 3.3 Key ratios

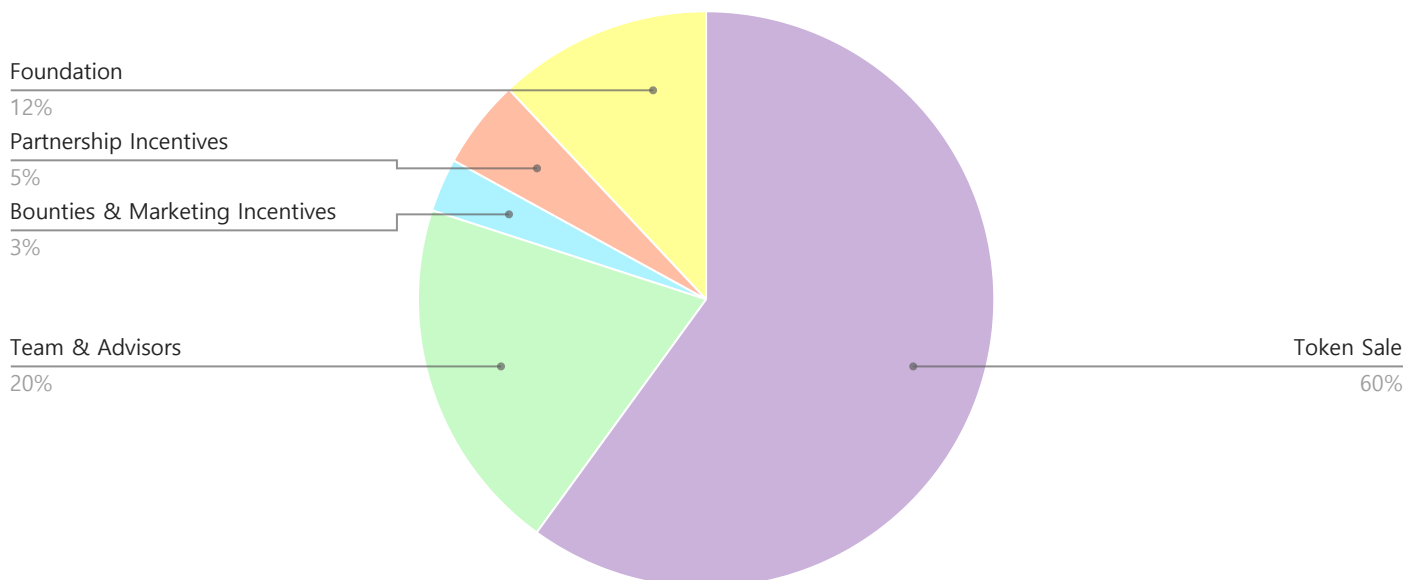
No data available

## PART IV. Token Information

### ITEM 1. Token Profile



<b>Token Name</b>	Synthetix Network Token
<b>Symbol</b>	SNX
<b>Token Economy</b>	
<b>Token Usage</b>	<p>SNX is used as collateral to back all synthetic assets (Synths). Synths are minted when SNX holders stake their SNX as collateral using Mintr, a decentralised application (dApp) for interacting with the Synthetix contracts.</p> <p>SNX holders are incentivised to stake their tokens and mint Synths in several ways. Firstly, there are exchange rewards. The other incentive for SNX holders to stake/mint is SNX staking rewards, which comes from the protocol's inflationary monetary policy.</p>
<b>Short Token Description</b>	SNX gets staked as collateral to back Synths and allows stakers to receive fees
<b>Token Contract Address</b>	0xc011a72400e58ecd99ee497cf89e3775d4bd732f
<b>Base Platform</b>	Ethereum
<b>Mainnet Explorer Url</b>	
<b>Network</b>	No Input
<b>Project Type</b>	Utility Token
<b>Tokens were initially available and currently obtainable in the following method(s)</b>	<ol style="list-style-type: none"><li>1. Staking or delegated staking</li><li>2. Payouts to compensate employees, reward users, fund projects, and other direct use from reserve funds</li><li>3. Public offering</li><li>4. Private offering</li><li>5. Free but required registration</li></ol>
<b>Additional Token issuance or minting conditions, including implemented natural inflation.</b>	<p>From March 2019 to March 2024, the total SNX supply will increase from 100,000,000 to 245,312,500, with an annual reduction of the inflation rate. These SNX tokens are distributed to SNX stakers on a prorata basis provided their collateralisation ratio does not fall below the target threshold</p>
<b>Trading practices after the Token Sale by Company</b>	
<b>Method of allocating tokens during Token Sale</b>	<p>An initial "Expressions of Interest" period, which came with a 30% bonus. This was open to anyone, and closed 30 days before the token sale. Then, a token sale. Tokens were distributed within two weeks of the sale.</p>

#### Token allocation percentage based on Total Supply immediately after Token Generation Event



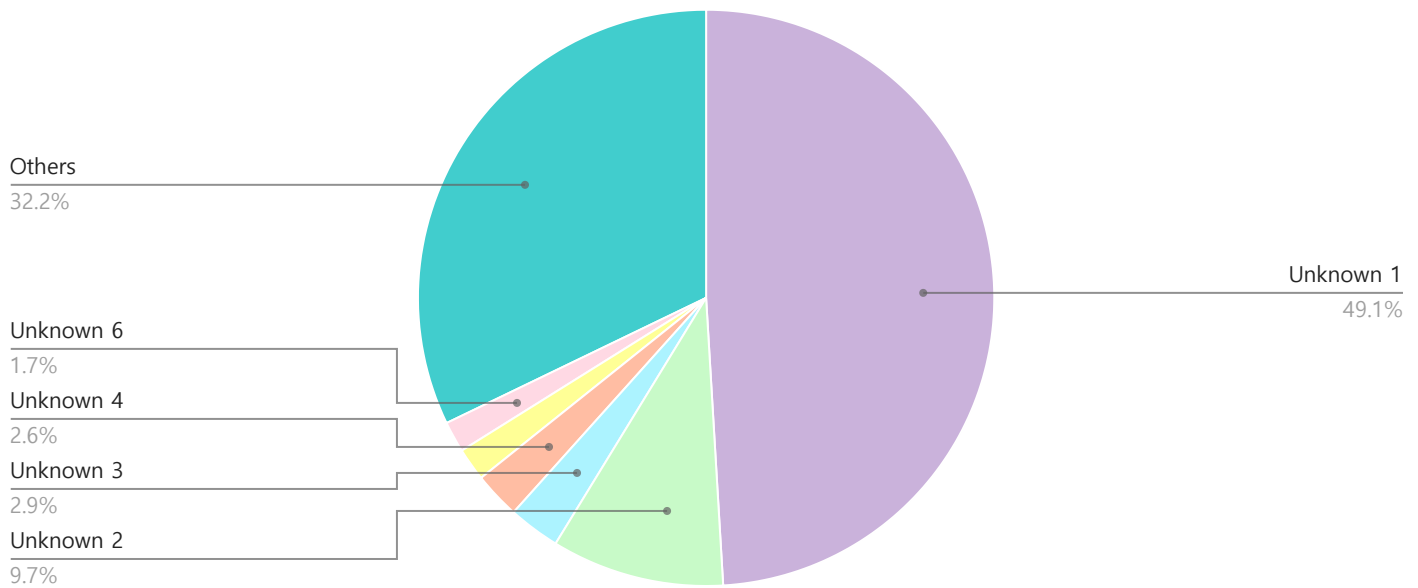


## ITEM 4. Listed Exchanges

	Exchange	Pair	Price	Volume	Percentage
	CoinEx	SNX/USDT	\$1	\$396,137	51.90%
	CoinEx	SNX/BTC	\$1	\$259,371	34.00%
	KuCoin	SNX/BTC	\$1	\$33,519	4.40%
	Kyber Network	SNX/ETH	\$1	\$28,965	3.80%
	KuCoin	SNX/ETH	\$1	\$26,572	3.50%
	KuCoin	SNX/USDT	\$1	\$12,368	1.60%
	Gate.io	SNX/USDT	\$1	\$3,553	0.50%
	Switcheo Network	SNX/ETH	\$1	\$2,091	0.30%
	Liquid	SNX/BTC	\$3	\$520	0.10%
	Gate.io	SNX/ETH	\$1	-	0.00%

## ITEM 5. Token Ownership

The following is an automatic query result of wallet addresses based on balance holdings with meta data application as of 2020-03-02.



Rank	Address	Balance	Percentage
1	0xb671F2210B1F6621A2607EA63E6B2DC3e2464d1F (Unknown 1)	75,942,657	49.06%
2	0x49BE88F0fcC3A8393a59d3688480d7D253C37D2A (Unknown 2)	15,000,000	9.69%
3	0x971e78e0C92392A4E39099835cF7E6aB535b2227 (Unknown 3)	4,486,822	2.90%
4	0xC8C2b727d864CC75199f5118F0943d2087fB543b (Unknown 4)	4,049,782	2.62%
5	0xa5f7a39E55D7878bC5bd754eE5d6BD7a7662355b (Unknown 5)	2,860,144	1.85%
6	0x6fDABcd4c1b926310F5A8c4C00EFfFba3C8dbef4 (Unknown 6)	2,693,327	1.74%
7	0xD85A7A3C5F08E3E709c233E133cE1335fBbF5518 (Unknown 7)	2,569,811	1.66%
8	0x691Ce62a208B195acCF54C39a98F1112C90046d1 (Unknown 8)	2,496,621	1.61%
9	0x042eD37d32B88AB6b1C2E7B8a400dcDc728050bc (Unknown 9)	2,217,559	1.43%
10	0xccC2a5A7911E26bE3861A806F7426475DD23e9E8 (Unknown 10)	2,131,763	1.38%
11	0x3Fb4981d33258835eD1de86668344EE3f08C626D (Unknown 11)	2,131,763	1.38%
12	0x689C56AEf474Df92D44A1B70850f808488F9769C (KuCoin)	1,881,088	1.22%
13	0x885F3A936698b2Dd7909cAa673BBaDf7DfC26fe2 (Unknown 12)	1,404,262	0.91%
14	0x3958B4eC427F8fa24eB60F42821760e88d485f7F (Unknown 13)	1,230,810	0.80%
15	0x46aBbc9fc9d8E749746B00865BC2Cf7C4d85C837 (Unknown 14)	1,076,914	0.70%
16	0x0a36260b5eD99e002166f10550AfB8F662C6C35D (Unknown 15)	852,964	0.55%
17	0xBd2b7B9AF0C823f0f02C4c875bbA619f95539aea (Unknown 16)	810,818	0.52%

Rank	Address	Balance	Percentage
18	0x3A2839250072f936f1A1BE79A367e18557fb4a2c (Unknown 17)	796,424	0.51%
19	0x8A2F5d6D822611BDab08D306aA8F3E3942177417 (Unknown 18)	769,550	0.50%
20	0x6e3AA85dB95BBA36276a37ED93B12B7AB0782aFB (Unknown 19)	650,685	0.42%

## ITEM 6. Token Price and Market Cap

The following are market data present as of 2020-03-02.

Market Cap Rank **46**

### Price Performance



#### ▸ USD

**Current Price** : \$0.830

**Change (7d/24h/1h)** : -16.6% | -3.8% | 2.3%

**Market Cap** : 138,927,099.48

**Initial Offering Price** : \$0.670

**Return since Initial Offering** : 1.24 X

#### ▸ ETH

**Current Price** : 0.003727 ETH

**Change (7d/24h/1h)** : 0.5% | -4.6% | 2%

**Market Cap** : 623,794.98

**Initial Offering Price** : 0.000770 ETH

**Return since Initial Offering** : 4.84 X

#### ▸ BTC

**Current Price** : 0.000095 BTC

**Change (7d/24h/1h)** : -6.4% | -5.1% | 2%

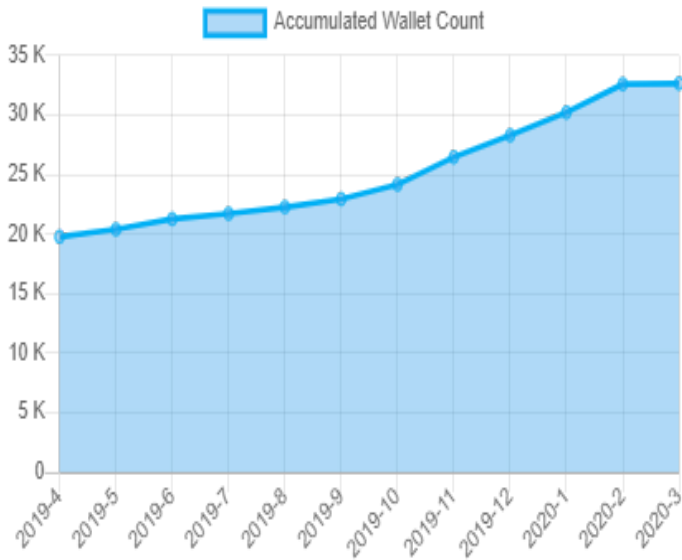
**Market Cap** : 15,978.77

**Initial Offering Price** : - BTC

**Return since Initial Offering** :

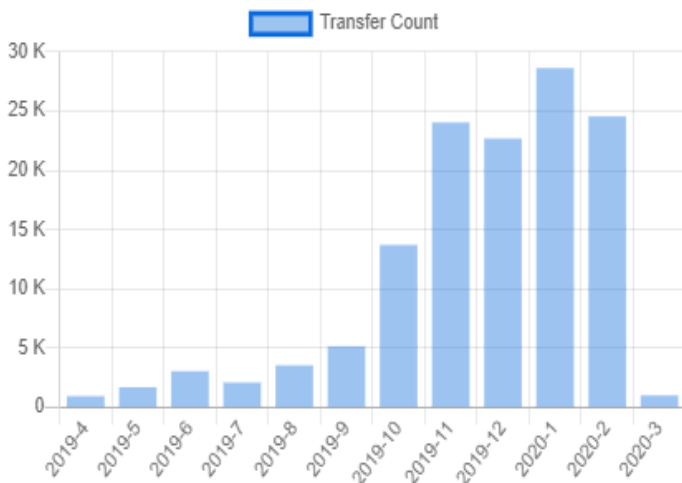
## ITEM 7. On-chain Performance

### Accumulated Wallet Count



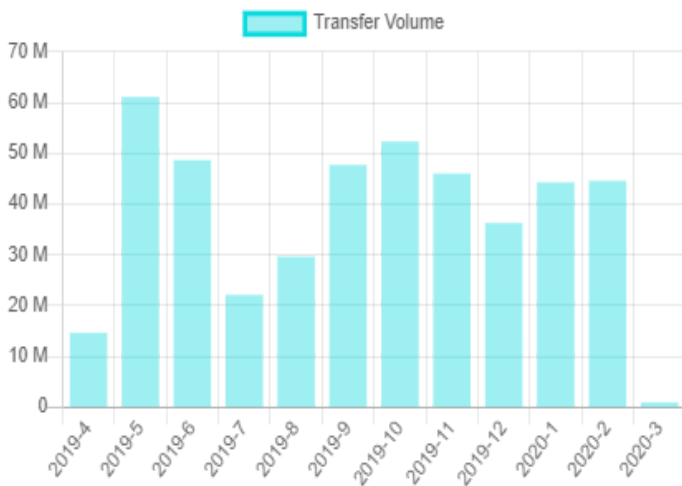
Date	Accumulated Wallet Count	New Wallet Count
2020-3	32,651	60
2020-2	32,591	2,371
2020-1	30,220	1,925
2019-12	28,295	1,828
2019-11	26,467	2,303
2019-10	24,164	1,221
2019-9	22,943	672
2019-8	22,271	554
2019-7	21,717	451
2019-6	21,266	868
2019-5	20,398	623
2019-4	19,775	309

### Transfer Count



Date	Token Transfer Count
2020-3	991
2020-2	24,548
2020-1	28,623
2019-12	22,681
2019-11	24,033
2019-10	13,694
2019-9	5,138
2019-8	3,531
2019-7	2,079
2019-6	3,034
2019-5	1,680
2019-4	932

### Transfer Volume



Date	Token Transfer Volume
2020-3	934,044.223
2020-2	44,574,689.005
2020-1	44,261,545.889
2019-12	36,259,853.488
2019-11	46,012,448.879
2019-10	52,317,690.637
2019-9	47,713,633.956
2019-8	29,675,812.783
2019-7	22,109,611.38
2019-6	48,640,246.409
2019-5	61,097,081.865
2019-4	14,654,526.241

## PART V. Compliance

### ITEM 1. Legal

#### Legal Memorandums and Opinions

Date	Target Jurisdiction	Sender / Written by	File
No data available			

#### Legal Compliance

**Q:** Can you ensure that your project is in compliance with all laws in the countries that you conduct business and the jurisdiction of where your company is incorporated? Please use the input field to describe your circumstances in case you cannot ensure compliance.

**A:** No

**Q:** Can you ensure that there are no elements or features that potentially involve damaging public interests in certain countries due to the activities promoted by the project? (Gambling/drugs, etc.) Please use the input field to describe your circumstances in case you cannot ensure compliance.

**A:** No

**Q:** Can you ensure that your token/coin project is not categorized as a security under any existing global capital market regulations? Please use the input field to describe your circumstances in case you cannot ensure compliance.

**A:** No

### ITEM 2. Technical

#### Technical audit results and other equivalents

File	Date	Document Title	Audited by / Reported by
No data available			

#### Technical Compliance

**Q:** Can you ensure that your company has the technical capability to cooperate with exchanges? (Daemon/Wallet/Mainnet support/etc.) If your answer is yes, please use the input field to describe what necessary steps are required for the exchanges to engage in listing your project.

**A:** No