

## Profile Report



# Serum Foundation

(Country or jurisdiction of incorporation)

(Entity Registration Number)

(Address, including zip code, including area code, of principal executive offices)

**i** This is an unverified project.

An official representative from the project has NOT verified the data for this project. The Xangle Research Team collected project information by prioritizing the data source in the following order: 1) Official website, 2) Official SNS channels, 3) Exchanges announcements publicly endorsed by the Project, 4) News by reputable media channels. We have made every attempt to ensure the accuracy of the information provided but cannot guarantee the completeness or correctness of the collected data. Project disclosures and announcements display either the source or submitter for users to assess data credibility.

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## WHERE YOU CAN FIND MORE INFORMATION

Readers and others should note that the company announces material information to the public using the company website, press releases, public conference calls, and webcasts. They may also use the following social media channels as a means of disclosing information about the company, products, planned financial and other announcements and attendance at upcoming investor and industry conferences, and other matters.

| Channels                   | Address                                                                             |
|----------------------------|-------------------------------------------------------------------------------------|
| Company Website            | <a href="https://projectserum.com/">https://projectserum.com/</a>                   |
| Main communication channel | telegram                                                                            |
| Twitter                    | <a href="https://twitter.com/projectserum">https://twitter.com/projectserum</a>     |
| Company Blog               |                                                                                     |
| Facebook                   |                                                                                     |
| Linkedin                   |                                                                                     |
| Github                     |                                                                                     |
| Reddit                     |                                                                                     |
| Telegram                   | <a href="https://t.me/ProjectSerum">https://t.me/ProjectSerum</a>                   |
| WeChat                     |                                                                                     |
| KaKaoTalk                  |                                                                                     |
| Custom Link                | Weibo - <a href="https://weibo.com/u/7483904107">https://weibo.com/u/7483904107</a> |

The information posted through these social media channels may be deemed valid. Accordingly, the public should monitor these accounts and the blog, in addition to following company press releases, conference calls, and webcasts. This list may be updated from time to time and these channels may be updated without notice.

| Company Representative (Report Data Submitter) |          |                     |             |
|------------------------------------------------|----------|---------------------|-------------|
| Name                                           | Position | Office Phone Number | Telegram ID |

# PART I. Corporate Profile

## ITEM 1. Basic Corporate Profile

|                                          |                                                                                                                                                                                                                                                                                                                              |
|------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Official Company Name                    | Serum Foundation                                                                                                                                                                                                                                                                                                             |
| Establishment Date                       |                                                                                                                                                                                                                                                                                                                              |
| Jurisdiction of Incorporation            |                                                                                                                                                                                                                                                                                                                              |
| Principal Office Location                |                                                                                                                                                                                                                                                                                                                              |
| Address of Official Company Registration |                                                                                                                                                                                                                                                                                                                              |
| Company Name for Website Display         | Serum Foundation                                                                                                                                                                                                                                                                                                             |
| Description of Company                   | Serum is the world's first completely decentralized derivatives exchange with trustless cross-chain trading brought to you by Project Serum, in collaboration with a consortium of crypto trading and DeFi experts. While the company built the Serum protocol, it is permissionless – we do not hold special power anymore. |
| Company Website                          | <a href="https://projectserum.com/">https://projectserum.com/</a>                                                                                                                                                                                                                                                            |
| Whitepaper Link                          | <a href="https://projectserum.com/serum_white_paper.pdf">https://projectserum.com/serum_white_paper.pdf</a>                                                                                                                                                                                                                  |
| Mission and Vision                       | Project Serum will unveil a fully functional decentralized exchange with trustless cross-chain trading, all at the speed and price that customers want. And despite living natively on Solana, it will be interoperable with Ethereum.                                                                                       |

## ITEM 2. Team

### 2.1 Executives & Founders

The following sets forth certain information regarding the company's executive officers and founders, their details and positions as of 2020-08-28

No data available

### 2.2 Engineering Team Leaders

The following sets forth certain information regarding the company's development and engineering leaders, their details and positions as of 2020-08-28

No data available

### 2.3 Advisory

The following sets forth certain information regarding the company's advisories, their details and positions as of 2020-08-28

#### Robert Leshner

|                 |                     |
|-----------------|---------------------|
| Company         | Compound            |
| Role of Advisor | Founder of Compound |

#### Sam Bankman-Fried

|                 |                                 |
|-----------------|---------------------------------|
| Company         | FTX and Alameda Research        |
| Role of Advisor | CEO of FTX and Alameda Research |

#### Long Vuong

|         |           |
|---------|-----------|
| Company | TomoChain |
|---------|-----------|

|                 |                              |
|-----------------|------------------------------|
| Role of Advisor | Founder and CEO of TomoChain |
|-----------------|------------------------------|

**Dan Matuszewski**

|         |     |
|---------|-----|
| Company | CMS |
|---------|-----|

|                 |                                 |
|-----------------|---------------------------------|
| Role of Advisor | Principal and co-founder of CMS |
|-----------------|---------------------------------|

## 2.4 Organization Structure

The following sets forth certain information regarding the structure of the company as of 2020-08-28

| Name of<br>Department/Group/Office/etc. | Number of Full-Time Staff | Number of Part-Time Staff | Head of Department (Maybe<br>left blank) |
|-----------------------------------------|---------------------------|---------------------------|------------------------------------------|
| No data available                       |                           |                           |                                          |
| Total                                   | 0                         | 0                         |                                          |

## PART II. Business Information

### ITEM 1. Industry Classification

|              |                                        |
|--------------|----------------------------------------|
|              | Not Applicable                         |
| Sector       | Financials                             |
| Industry     | Financial Services                     |
| Sub-industry | Consumer Finance                       |
| Categories   | 1. De-fi<br>2. Decentralized Exchanges |

### ITEM 2. Industry Description

#### 2.1 Industry Overview

This is the summer of DeFi (2020). We’ve seen the release and growth of hundreds of projects in the space, which together have created a more powerful DeFi network; clean, intuitive interfaces; and an explosion in locked value. We’ve also seen the introduction of a number of new, novel projects.

#### 2.2 Recent Trends

#### 2.3 Target Market Size

#### 2.4 Target Customers

#### 2.5 Competitors

##### 2.5.1 Existing Industry Competitors

The following sets forth certain information regarding the company's conventional competitors already established within the industry as of 2020-08-28:

No data available

##### 2.5.2 Token Project Competitors

The following sets forth certain information regarding the company's competitors that have implemented Token economics as of 2020-08-28:

###### Chainlink

|              |                                                                |
|--------------|----------------------------------------------------------------|
| Token Symbol | LINK                                                           |
| Network Type | ETH                                                            |
| Description  | The LINK Token is the native token of the ChainLink ecosystem. |

###### Binance DEX of Binance

|              |     |
|--------------|-----|
| Token Symbol | DEX |
| Network Type | ETH |

|             |                                                                                                                                                                                                                                                              |
|-------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Description | Binance DEX is an open-source, non-custodial, decentralized exchange based on the Binance Chain blockchain, a fork of the Cosmos network. The exchange utilizes TradingView charting and has rapidly expanded its trading pairs and volumes in recent weeks. |
|-------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|

## ITEM 3. Project's Business Model

### 3.1 Business Description

#### 3.1.1 Revenue Model

#### 3.1.2 Platform or Application Overview

##### General platform description

Serum isn't perfect; nothing is. There are fundamental tradeoffs between speed and decentralization; between sophistication and ease of use. But Serum is different, and it's powerful. Its software enables a fast DEX; it has cross-chain support, stablecoins, wrapped coins, orderbooks, and the ability to create custom and novel financial products; and while having all of those, it's fully decentralized. There are no oracles to centralized price feeds; no tribunals whose honesty you rely on. Serum is pure DeFi. And unlike current DeFi, it's fast and cheap.

##### Functions of the solution

No Input

##### User pain points

There are many of the underlying weaknesses of DeFi remain.

- Speed and Usability
- Centralization
- Stablecoins
- Orderbooks
- Cross-chain support

#### 3.1.3 Product/Service Line Description

No data available

#### 3.1.4 Competitive Advantage

No Centralization, anywhere: Most DeFi protocols bottom out in a centralized oracle – often in the most crucial step, Serum doesn't.

Cross-Chain support: BTC isn't on Ethereum, so how can a smart contract know or impact its transfers?

A solution to the onchain stablecoin dilemma: A stablecoin that is always worth a dollar but also doesn't rely on a bank account not getting shut down.

Orderbooks: Supporting the best technology from centralized exchanges; no need to take a step back with automated market making.

Speed: Making trades that don't cost a dollar to place or take minutes to clear.

#### 3.1.5 Intellectual Property

No Input

### 3.2 Partnerships

#### ► Solana

|                          |                                                                                                                                                                                                           |
|--------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Counterparty Website     | <a href="https://solana.com/">https://solana.com/</a>                                                                                                                                                     |
| Counterparty Description | Solana is a high-speed single-layer blockchain, currently supporting peak capacity of 65k transactions per second and 400ms block times using a network timestamp system called Proof-of-History ("PoH"). |

|                                                      |                                                                                                                                                                                                                                                                                                                                   |
|------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Applicable Dates</b>                              | 2020-07-28 ~                                                                                                                                                                                                                                                                                                                      |
| <b>Does this partnership has an expiration date?</b> | No                                                                                                                                                                                                                                                                                                                                |
| <b>Revenue Generation</b>                            | No                                                                                                                                                                                                                                                                                                                                |
| <b>Expected Revenue (USD)</b>                        | N/A                                                                                                                                                                                                                                                                                                                               |
| <b>Partnership Description</b>                       | By building on Solana, the Serum Foundation is enabling the best of both centralized and decentralized worlds: an exchange that is censorship-resistant and non-custodial and that is fast, inexpensive, and highly liquid. This is only possible because Solana enables Serum to run a CLOB that updates every 400 milliseconds. |

**Expected Benefits to Project Team**

**Expected Benefits to Counterparty**

#### ► FTX Exchange

|                                                      |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |
|------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Counterparty Website</b>                          | <a href="https://ftx.com/">https://ftx.com/</a>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |
| <b>Counterparty Description</b>                      | FTX Exchange is a leveraged cryptocurrency trading platform offering derivatives trading. The key advantage of FTX is that it built by professional traders “Alameda research” – a quant trading firm that is responsible for 30% of the market trading volume on major exchanges.                                                                                                                                                                                                                                                                                                                 |
| <b>Applicable Dates</b>                              | ~ 2020-07-27                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |
| <b>Does this partnership has an expiration date?</b> | No                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |
| <b>Revenue Generation</b>                            | No                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |
| <b>Expected Revenue (USD)</b>                        | N/A                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |
| <b>Partnership Description</b>                       | Project Serum is coined to be the new DEX to be launched by FTX Exchange- a cryptocurrency exchange and derivatives platform. The founders of Project Serum are also behind FTX exchange and they have also partnered with titans in the industry who have successful projects including the founders of Multicoin Capital, TomoChain, Compound, and Kyber Network.<br>SRM IEO on FTX - The IEO will be held on 7th August 2020 at 13:00-14:00 UTC by way of auction. Note that users must be at least KYC Level 2 to enter. A total of 3 million SRM tokens will be available for the IEO on FTX. |

**Expected Benefits to Project Team**

**Expected Benefits to Counterparty**

#### ► Alameda Research

|                                                      |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |
|------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Counterparty Website</b>                          | <a href="https://www.alameda-research.com/">https://www.alameda-research.com/</a>                                                                                                                                                                                                                                                                                                                                                                                                                               |
| <b>Counterparty Description</b>                      | Alameda Research is a leading quantitative trading firm with a strong presence in Hong Kong, Japan, and the United States. The firm has a comprehensive global operation with the capability to trade on every major exchange and market. Alameda was founded back in October of 2017,                                                                                                                                                                                                                          |
| <b>Applicable Dates</b>                              | 2020-07-27 ~                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |
| <b>Does this partnership has an expiration date?</b> | No                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |
| <b>Revenue Generation</b>                            | No                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |
| <b>Expected Revenue (USD)</b>                        | N/A                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |
| <b>Partnership Description</b>                       | In collaboration with our partner, Alameda Research, Genesis Block is excited to announce the release of the Serum token. The Serum token is a revolutionary token that will reconstruct the DeFi network. With a more intuitive, clean interface and a full limit order book dex with full liquidity and crosschain interoperability. Serum has the potential to reshape the existing DeFi landscape. So Serum hopes to solve the fundamental issues that exist with DeFi – the slowness and the high pricing. |

**Expected Benefits to Project Team**

**Expected Benefits to Counterparty**

#### ► Genesis Block

|                                                      |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |
|------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Counterparty Website</b>                          | <a href="https://genesisblockhk.com/">https://genesisblockhk.com/</a>                                                                                                                                                                                                                                                                                                                                                                                                                                                               |
| <b>Counterparty Description</b>                      | Genesis Block operates OTC platforms in both China and Hong Kong. Leveraging its industry connections and insights, Genesis Block offers diverse and creative trading solutions to both institutional and retail digital asset investors.                                                                                                                                                                                                                                                                                           |
| <b>Applicable Dates</b>                              | 2020-07-27 ~                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |
| <b>Does this partnership has an expiration date?</b> | No                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |
| <b>Revenue Generation</b>                            | No                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |
| <b>Expected Revenue (USD)</b>                        | N/A                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |
| <b>Partnership Description</b>                       | <p>Genesis Block will be running a node that allows Staking Serum (SRM). This is a great way for people to lock up their Serum and grow it on our node. Genesis Block is proud to be a contributor to Project Serum. The company hopes to bring this opportunity to the audience by releasing our new Staking services with SRM.</p> <p>While Genesis Block built the Serum protocol, it is permissionless – the company does not hold special power anymore. It is up to users, the crypto community, to use it as their will.</p> |
| <b>Expected Benefits to Project Team</b>             |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |
| <b>Expected Benefits to Counterparty</b>             |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |

### 3.3 Project Progress

#### History

No Input

#### Project Status

No Input

#### Development of the platform and business operations have been or will be funded through the following sources

No Input

#### Plan or Strategy to expand platform or token

The Serum project will feature SerumBTC and a SerumUSD stablecoin that will exist as SPL and ERC20 tokens, making it possible to offer physically settled cross-chain contracts.

### 3.4 Milestones

| Title | Target Date | Status | Description |
|-------|-------------|--------|-------------|
|-------|-------------|--------|-------------|

### 3.5 Use Case

No Input

### 3.6 Legal Concerns

No data available



# PART III. Financial Information

## ITEM 1. Equity Shareholders

The following sets forth company cap table of equity shareholders of the organization with more than 5% stake as of 2020-08-28  
Number of Shares Outstanding:

| Shareholder Name  | Title or Relations with Company | Percentage of Total Outstanding Shares | Number of Shares |
|-------------------|---------------------------------|----------------------------------------|------------------|
| No data available |                                 |                                        |                  |

## ITEM 2. Equity Funding History

### 2.1 Equity Funding Rounds

| Transaction Name  | Announced Date | Number of Investors | Money Raised (In USD) | Lead Investors |
|-------------------|----------------|---------------------|-----------------------|----------------|
| No data available |                |                     |                       |                |

### 2.2 Extraordinary Relations with Company

The following sets forth companies and organizations with extra-ordinary relations with company as of 2020-08-28

| Company Name      | Country of Incorporation | Start Date | End Date | Relationship Details |
|-------------------|--------------------------|------------|----------|----------------------|
| No data available |                          |            |          |                      |

## ITEM 3. Financial Disclosures

The following are simplified and condensed financial statements submitted by the company for disclosure last updated on 2020-08-28:

3.1 Simplified Income Statement

☐ Year ☒ Quarter

3.2 Simplified Balance Sheet

☐ Year ☒ Quarter

### 3.3 Key Ratios

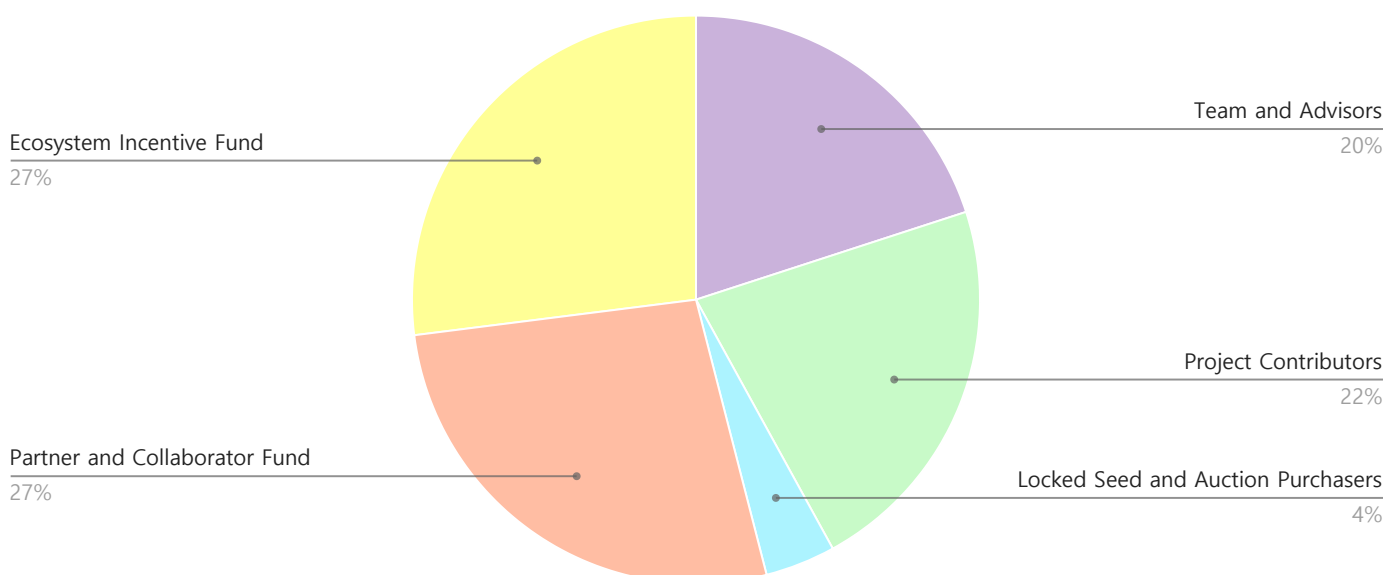
No data available

## PART IV. Token Information

### ITEM 1. Token Profile

|                                                                                           |                                                                                                                                                                                                                                                                                                                                                                                        |
|-------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Token Name                                                                                | Serum                                                                                                                                                                                                                                                                                                                                                                                  |
| Symbol                                                                                    | SRM                                                                                                                                                                                                                                                                                                                                                                                    |
| Token Economy                                                                             |                                                                                                                                                                                                                                                                                                                                                                                        |
| Token Usage                                                                               | SRM gives specialized governance power over Serum. Reduced fees on Serum, staking rewards, participate in buy and burns for 100% of net fees, and specialized governance. SRM is anticipated to have specialized on-chain governance. It will be responsible for setting some important parameters (e.g. fees) but will not have the ability to take actions that would cripple Serum. |
| Short Token Description                                                                   | The backbone of the Serum ecosystem. Natively on Solana (SPL token), cross-listed as ERC20.                                                                                                                                                                                                                                                                                            |
| Token Contract Address                                                                    | 0x476c5e26a75bd202a9683ffd34359c0cc15be0ff                                                                                                                                                                                                                                                                                                                                             |
| Base Platform                                                                             | Natively on Solana (SPL token), cross-listed as ERC20.                                                                                                                                                                                                                                                                                                                                 |
| Mainnet Explorer Url                                                                      |                                                                                                                                                                                                                                                                                                                                                                                        |
| Network                                                                                   | Type: Mainnet (Token)<br>Network Type: Other<br>Network Sub-type:                                                                                                                                                                                                                                                                                                                      |
| Project Type                                                                              | Utility Token                                                                                                                                                                                                                                                                                                                                                                          |
| Tokens were initially available and currently obtainable in the following method(s)       |                                                                                                                                                                                                                                                                                                                                                                                        |
| Additional Token issuance or minting conditions, including implemented natural inflation. |                                                                                                                                                                                                                                                                                                                                                                                        |
| Trading practices after the Token Sale by Company                                         |                                                                                                                                                                                                                                                                                                                                                                                        |
| Method of allocating tokens during Token Sale                                             | 10% of all SRM tokens begin unlocked. The other 90% all have the same unlock schedule. They are fully locked for the first year, and then unlock linearly over the next 6, approximately 1/2190 per day. All seed sales were locked.                                                                                                                                                   |

#### Token allocation percentage based on Total Supply immediately after Token Generation Event



#### Token Holder Rights

- Receive payments or other consideration under the following circumstances  
No Input
- Tokens give holders ownership or contractual interest or rights in the following circumstances

No Input

c) Token holders may vote on the following matters

No Input

d) Other information that may be relevant to the Tokens or their sale

No Input

## ITEM 2. Token Sales

### 2.1 Token Sales details

No Input

**Percentage of individual investors at initial offering**

**Terms and conditions for top backers**

No Input

### 2.2 Initial Offering Rounds

No data available

\*: Proposed calculation, but not necessarily mandatory, is based on USD equivalent of cryptocurrency received between the start and end date of the Token sale duration calculated by  $((\text{High} + \text{Low}) / 2)$  of market price

## ITEM 3. Token Supply History

The following is a manual record Token supply history as of 2020-08-28. Corresponding transactions hashes have not been provided within this report.

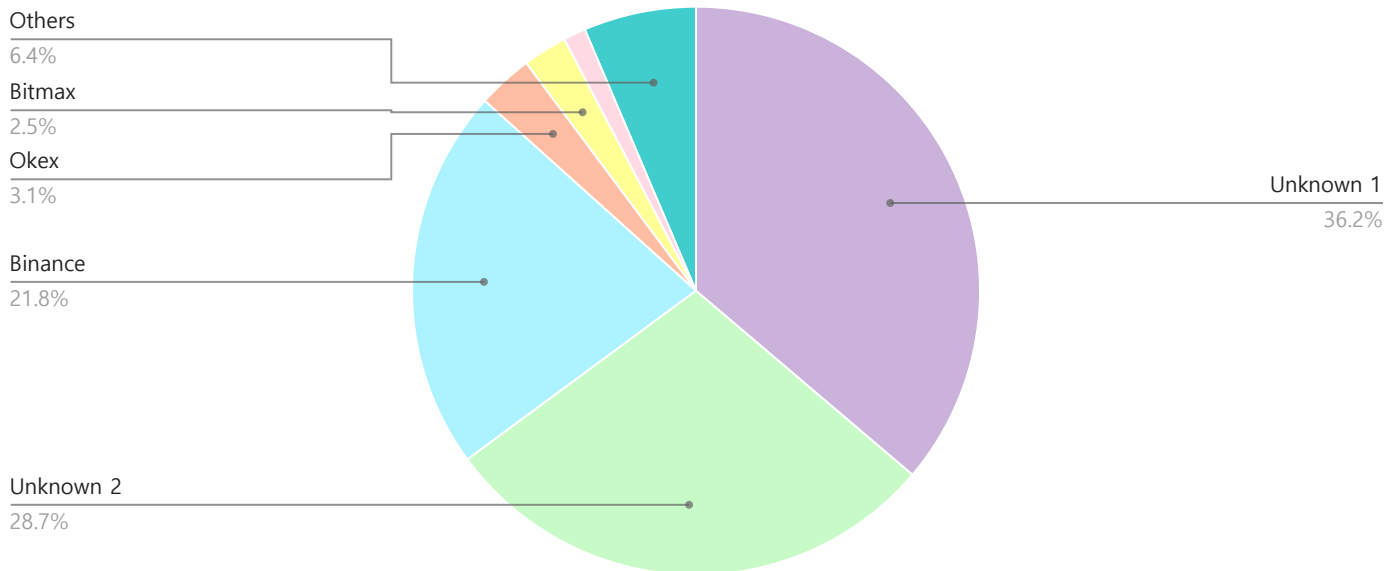
| Purpose           | Date | Amount | Value (USD) | Post Total Supply | Post Circulating Supply |
|-------------------|------|--------|-------------|-------------------|-------------------------|
| No data available |      |        |             |                   |                         |

## ITEM 4. Listed Exchanges

|                                                                                     | Exchange   | Pair     | Price | Volume       | Percentage |
|-------------------------------------------------------------------------------------|------------|----------|-------|--------------|------------|
|  | Binance    | SRM/USDT | \$3   | \$68,662,166 | 20.30%     |
|  | Binance.KR | SRM/USDT | \$3   | \$63,032,281 | 18.60%     |
|  | OKEx       | SRM/USDT | \$3   | \$44,919,762 | 13.30%     |
|  | BitZ       | SRM/USDT | \$3   | \$32,695,907 | 9.70%      |
|  | Binance    | SRM/BTC  | \$3   | \$28,451,150 | 8.40%      |
|  | Binance.KR | SRM/BTC  | \$3   | \$26,062,739 | 7.70%      |
|  | BitAsset   | SRM/TWD  | \$3   | \$25,025,603 | 7.40%      |
|  | HBTC       | SRM/USDT | \$3   | \$10,043,009 | 3.00%      |
|  | Bitribe    | SRM/USDT | \$3   | \$10,042,772 | 3.00%      |
|  | OKEx       | SRM/BTC  | \$3   | \$6,081,021  | 1.80%      |

## ITEM 5. Token Ownership

The following is an automatic query result of wallet addresses based on balance holdings with meta data application as of 2020-08-28.



| Rank | Address                                                    | Balance    | Percentage |
|------|------------------------------------------------------------|------------|------------|
| 1    | 0x2FAF487A4414Fe77e2327F0bf4AE2a264a776AD2<br>(Unknown 1)  | 58,301,171 | 36.21%     |
| 2    | 0x4046a95548432f228ef9B0183Ae87E9431AC76E6<br>(Unknown 2)  | 46,164,788 | 28.67%     |
| 3    | 0x3f5CE5FBFe3E9af3971dD833D26bA9b5C936f0bE<br>(Binance)    | 35,045,220 | 21.77%     |
| 4    | 0x6cC5F688a315f3dC28A7781717a9A798a59fDA7b (Okex)          | 5,063,877  | 3.15%      |
| 5    | 0x4B1a99467a284Cc690e3237bC69105956816f762<br>(Bitmax)     | 4,056,308  | 2.52%      |
| 6    | 0x986a2fCa9eDa0e06fBf7839B89BfC006eE2a23Dd<br>(Unknown 3)  | 2,057,151  | 1.28%      |
| 7    | 0xFE79Ab8e0dbD023c66D5c8c9a0030BE7C259a6D8<br>(Unknown 4)  | 1,450,065  | 0.90%      |
| 8    | 0xCc3d1EceF1F9fD25599dbeA2755019DC09db3c54<br>(Unknown 5)  | 1,274,663  | 0.79%      |
| 9    | 0xD3c8DcfcF2A5203f6a3210591daBeA14E181dB2D<br>(Unknown 6)  | 1,190,627  | 0.74%      |
| 10   | 0x0D0707963952f2fBA59dD06f2b425ace40b492Fe (Gate.io)       | 488,474    | 0.30%      |
| 11   | 0x1C4b70a3968436B9A0a9cf5205c787eb81Bb558c<br>(Gate.io)    | 427,863    | 0.27%      |
| 12   | 0x33440A6139A550CD68BA21cdAFA3241F10041d26<br>(Unknown 7)  | 398,944    | 0.25%      |
| 13   | 0xeeD86B90448C371Eab47b7f16E294297C27E4F51<br>(Unknown 8)  | 265,968    | 0.17%      |
| 14   | 0x6F400810b62df8E13fded51bE75fF5393eaa841F<br>(Unknown 9)  | 226,077    | 0.14%      |
| 15   | 0x583B1EeAF66F137ce5b053e88041876d335D4A12<br>(Unknown 10) | 212,713    | 0.13%      |
| 16   | 0x3c5883C650d600bd543A9B5c8D9A3a6f5d16b8f4<br>(Unknown 11) | 151,765    | 0.09%      |
| 17   | 0x1F97505874067E5c926B4E40D0524d4fE0FDcC62<br>(Unknown 12) | 144,434    | 0.09%      |
| 18   | 0x16a13490Ac70358Dc92B946C8aa322e7A1F61dF3<br>(Unknown 13) | 140,976    | 0.09%      |
| 19   | 0x7915E66B491C0e0D6e4f2d00C398866332B7c167<br>(Unknown 14) | 107,578    | 0.07%      |

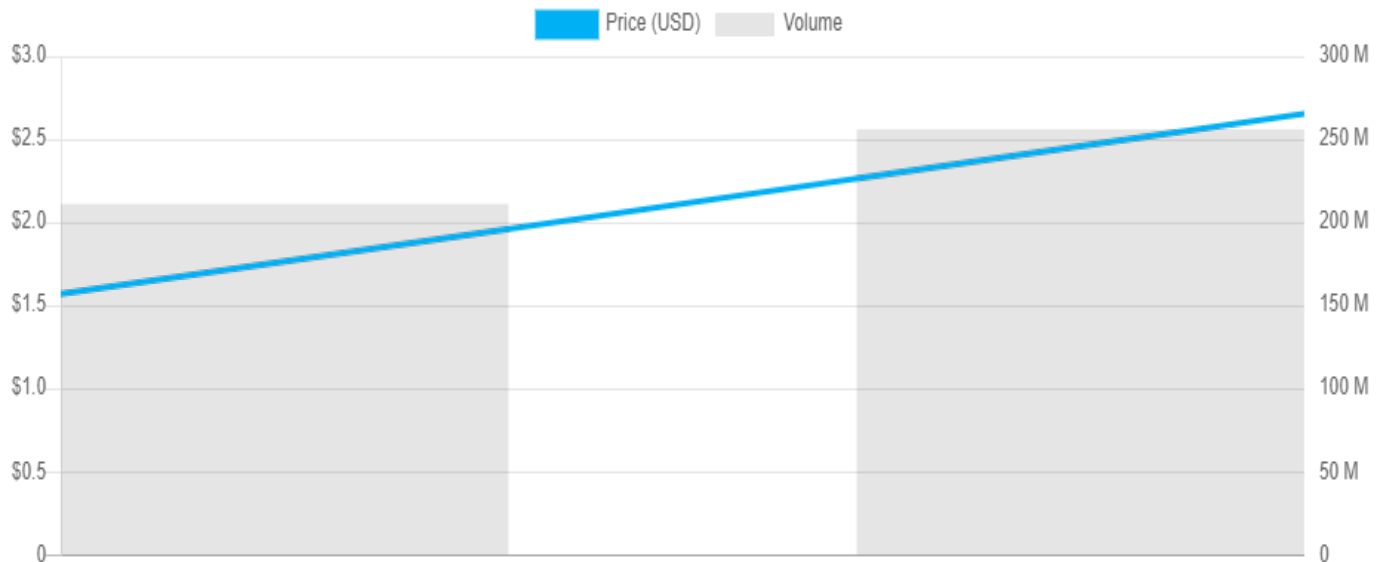
| Rank | Address                                                    | Balance | Percentage |
|------|------------------------------------------------------------|---------|------------|
| 20   | 0x035483926d143B394Eb9fc8B974b44EBF338dFC7<br>(Unknown 15) | 86,412  | 0.05%      |

## ITEM 6. Token Price and Market Cap

The following are market data present as of 2020-08-28.

Market Cap Rank **88**

### Price Performance



#### ► USD

**Current Price** : \$2.654

**Change (7d/24h/1h)** : 55.8% | 26.4% | 1.9%

**Market Cap** : 132,702,187.79

**Initial Offering Price** : \$1.500

**Return since Initial Offering** : 1.77 X

#### ► ETH

**Current Price** : 0.006894 ETH

**Change (7d/24h/1h)** : 67.9% | 27% | 1.2%

**Market Cap** : 344,713.01

**Initial Offering Price** : - ETH

**Return since Initial Offering** :

#### ► BTC

**Current Price** : 0.000234 BTC

**Change (7d/24h/1h)** : 62.8% | 27.5% | 1.8%

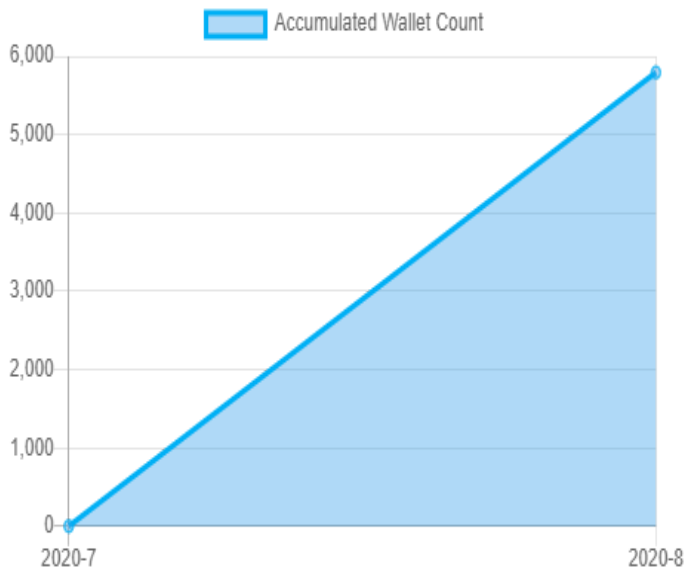
**Market Cap** : 11,693.70

**Initial Offering Price** : - BTC

**Return since Initial Offering** :

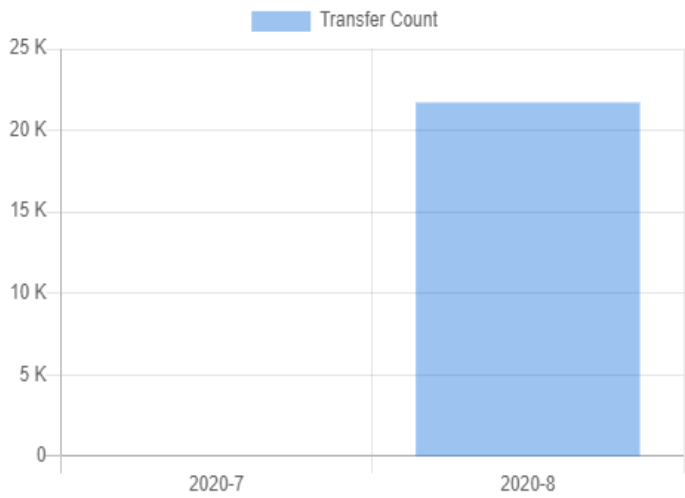
ITEM 7. On-chain Performance

Accumulated Wallet Count



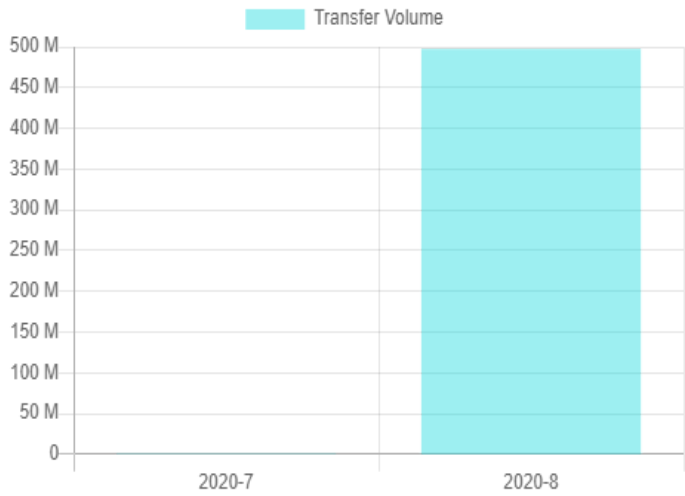
| Date   | Accumulated Wallet Count | New Wallet Count |
|--------|--------------------------|------------------|
| 2020-8 | 5,793                    | 5,791            |
| 2020-7 | 2                        | 2                |

Transfer Count



| Date   | Token Transfer Count |
|--------|----------------------|
| 2020-8 | 21,706               |
| 2020-7 | 1                    |

Transfer Volume



| Date   | Token Transfer Volume |
|--------|-----------------------|
| 2020-8 | 497,479,574.175       |
| 2020-7 | 1,000,000             |

## PART V. Compliance

### ITEM 1. Legal

#### Legal Memorandums and Opinions

| Date              | Target Jurisdiction | Sender / Written by | File |
|-------------------|---------------------|---------------------|------|
| No data available |                     |                     |      |

#### Legal Compliance

**Q:** Can you ensure that your project is in compliance with all laws in the countries that you conduct business and the jurisdiction of where your company is incorporated? Please use the input field to describe your circumstances in case you cannot ensure compliance.

**A:**

**Q:** Can you ensure that there are no elements or features that potentially involve damaging public interests in certain countries due to the activities promoted by the project? (Gambling/drugs, etc.) Please use the input field to describe your circumstances in case you cannot ensure compliance.

**A:**

**Q:** Can you ensure that your token/coin project is not categorized as a security under any existing global capital market regulations? Please use the input field to describe your circumstances in case you cannot ensure compliance.

**A:**

### ITEM 2. Technical

#### Technical audit results and other equivalents

| File              | Date | Document Title | Audited by / Reported by |
|-------------------|------|----------------|--------------------------|
| No data available |      |                |                          |

#### Technical Compliance

**Q:** Can you ensure that your company has the technical capability to cooperate with exchanges? (Daemon/Wallet/Mainnet support/etc.) If your answer is yes, please use the input field to describe what necessary steps are required for the exchanges to engage in listing your project.

**A:**