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Singapore
CrossAngle Pte. Ltd.

Profile Report



xDai Development Team

(Country or jurisdiction of incorporation)

(Entity Registration Number)

(Address, including zip code, including area code, of principal executive offices)

 This is an unverified project.

An official representative from the project has NOT verified the data for this project. The Xangle Research Team collected project information by prioritizing the data source in the following order: 1) Official website, 2) Official SNS channels, 3) Exchanges announcements publicly endorsed by the Project, 4) News by reputable media channels. We have made every attempt to ensure the accuracy of the information provided but cannot guarantee the completeness or correctness of the collected data. Project disclosures and announcements display either the source or submitter for users to assess data credibility.

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WHERE YOU CAN FIND MORE INFORMATION

Readers and others should note that the company announces material information to the public using the company website, press releases, public conference calls, and webcasts. They may also use the following social media channels as a means of disclosing information about the company, products, planned financial and other announcements and attendance at upcoming investor and industry conferences, and other matters.

Channels	Address
Company Website	https://www.xdaichain.com/
Main communication channel	telegram
Twitter	https://twitter.com/xdaichain
Company Blog	
Facebook	
Linkedin	
Github	https://github.com/xdaichain
Reddit	

Channels	Address
Telegram	https://t.me/xdai_official
WeChat	
KaKaoTalk	
Custom Link	Discord - https://discord.gg/mPJ9zkq Forum - https://forum.poa.network/c/xdai-chain

The information posted through these social media channels may be deemed valid. Accordingly, the public should monitor these accounts and the blog, in addition to following company press releases, conference calls, and webcasts. This list may be updated from time to time and these channels may be updated without notice.

Company Representative (Report Data Submitter)			
Name	Position	Office Phone Number	Telegram ID

PART I. Corporate Profile

ITEM 1. Basic Corporate Profile

Official Company Name	xDai Development Team
Establishment Date	
Jurisdiction of Incorporation	
Principal Office Location	
Address of Official Company Registration	
Company Name for Website Display	xDai Development Team
Description of Company	The xDai Chain is a stable payments blockchain designed for fast and inexpensive stable transactions. xDai is used for transactions, payments and fees, and STAKE is used to support Proof-of-Stake consensus.
Company Website	https://www.xdaichain.com/
Whitepaper Link	https://forum.poa.network/t/posdao-white-paper/2208
Mission and Vision	

ITEM 2. Team

2.1 Executives & Founders

The following sets forth certain information regarding the company's executive officers and founders, their details and positions as of 2020-10-21

Igor Barinov

Position Title	Tech and Operations Lead
Short Bio	Igor Barinov is the tech and operations lead and has been involved with Ethereum based projects for quite a long time - he is an original founder of the POA Network.
Experience	
Education	
Company e-mail	
Social	 @https://github.com/igorbarinov

2.2 Engineering Team Leaders

The following sets forth certain information regarding the company's development and engineering leaders, their details and positions as of 2020-10-21

No data available

2.3 Advisory

The following sets forth certain information regarding the company's advisories, their details and positions as of 2020-10-21

No data available

2.4 Organization Structure

The following sets forth certain information regarding the structure of the company as of 2020-10-21

Name of Department/Group/Office/etc.	Number of Full-Time Staff	Number of Part-Time Staff	Head of Department (Maybe left blank)
No data available			
Total	0	0	

PART II. Business Information

ITEM 1. Industry Classification

	Not Applicable
Sector	Technology
Industry	Software and Services
Sub-industry	IT and Blockchain Services
Categories	1. Cryptocurrency

ITEM 2. Industry Description

2.1 Industry Overview

2.2 Recent Trends

2.3 Target Market Size

2.4 Target Customers

2.5 Competitors

2.5.1 Existing Industry Competitors

The following sets forth certain information regarding the company's conventional competitors already established within the industry as of 2020-10-21:

No data available

2.5.2 Token Project Competitors

The following sets forth certain information regarding the company's competitors that have implemented Token economics as of 2020-10-21:

No data available

ITEM 3. Project's Business Model

3.1 Business Description

3.1.1 Revenue Model

3.1.2 Platform or Application Overview

General platform description

No Input

Functions of the solution

No Input

User pain points

No Input

3.1.3 Product/Service Line Description

No data available

3.1.4 Competitive Advantage

No Input

3.1.5 Intellectual Property

No Input

3.2 Partnerships

▸ Gnosis

Counterparty Website	https://gnosis.io/
Counterparty Description	Gnosis provides a decentralized platform for prediction markets. Gnosis is built on Ethereum, a next-generation blockchain protocol enabling advanced smart contracts. Ethereum is censorship resistant, globally available, and provides transparent guarantees about future operations of the platform.
Applicable Dates	2020-09-18 ~
Does this partnership has an expiration date?	No
Revenue Generation	No
Expected Revenue (USD)	N/A
Partnership Description	As part of the partnership, Gnosis has invested in the xDai Ecosystem Fund to become significant holders of the STAKE Governance token, with a lock-in period of one year. This investment, committed in part with the Gnosis GNO token, further aligns the objectives of xDai and Gnosis communities. In addition, Gnosis will bring its product suite to xDai, including deployments of: * [Gnosis Protocol](https://docs.gnosis.io/protocol), a top-ten Ethereum DEX by volume * [Gnosis Safe Multisig](https://gnosis-safe.io/), a wallet holding more than \$1 Billion in assets * [Conditional tokens framework](http://docs.gnosis.io/conditionaltokens), built on by prediction markets Omen and Polymarket
Expected Benefits to Project Team	
Expected Benefits to Counterparty	

3.3 Project Progress

History

No Input

Project Status

No Input

Development of the platform and business operations have been or will be funded through the following sources

Plan or Strategy to expand platform or token

No Input

3.4 Milestones

Title	Target Date	Status	Description
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3.5 Use Case

No Input

3.6 Legal Concerns

No data available

PART III. Financial Information

ITEM 1. Equity Shareholders

The following sets forth company cap table of equity shareholders of the organization with more than 5% stake as of 2020-10-21
Number of Shares Outstanding:

Shareholder Name	Title or Relations with Company	Percentage of Total Outstanding Shares	Number of Shares
No data available			

ITEM 2. Equity Funding History

2.1 Equity Funding Rounds

Transaction Name	Announced Date	Number of Investors	Money Raised (In USD)	Lead Investors
No data available				

2.2 Extraordinary Relations with Company

The following sets forth companies and organizations with extra-ordinary relations with company as of 2020-10-21

Company Name	Country of Incorporation	Start Date	End Date	Relationship Details
No data available				

ITEM 3. Financial Disclosures

The following are simplified and condensed financial statements submitted by the company for disclosure last updated on 2020-10-21:

3.1 Simplified Income Statement

☐ Year ☒ Quarter

3.2 Simplified Balance Sheet

☐ Year ☒ Quarter

3.3 Key Ratios

No data available

PART IV. Token Information

ITEM 1. Token Profile

Token Name	xDai Stake
Symbol	STAKE
Token Economy	
Token Usage	STAKE is a multi-chain staking token designed to secure the payment layer. Staking allows block producers (validators and their delegators) to provide transaction consensus and receive staking incentives for honest block production.
Short Token Description	STAKE is a multi-chain staking token designed to secure the payment layer. STAKE is also not stable, it is a volatile token whose value is determined by the marketplace.
Token Contract Address	0x0Ae055097C6d159879521C384F1D2123D1f195e6
Base Platform	Ethereum
Mainnet Explorer Url	
Network	No Input
Project Type	Utility Token
Tokens were initially available and currently obtainable in the following method(s)	
Additional Token issuance or minting conditions, including implemented natural inflation.	
Trading practices after the Token Sale by Company	
Method of allocating tokens during Token Sale	

Token allocation percentage based on Total Supply immediately after Token Generation Event

Token Holder Rights

- a) Receive payments or other consideration under the following circumstances
No Input
- b) Tokens give holders ownership or contractual interest or rights in the following circumstances
No Input
- c) Token holders may vote on the following matters
No Input
- d) Other information that may be relevant to the Tokens or their sale
No Input

ITEM 2. Token Sales

2.1 Token Sales details

No Input
Percentage of individual investors at initial offering
Terms and conditions for top backers
No Input

2.2 Initial Offering Rounds

No data available

*: Proposed calculation, but not necessarily mandatory, is based on USD equivalent of cryptocurrency received between the start and end date of the Token sale duration calculated by $((\text{High} + \text{Low}) / 2)$ of market price

ITEM 3. Token Supply History

The following is a manual record Token supply history as of 2020-10-21. Corresponding transactions hashes have not been provided within this report.

Purpose	Date	Amount	Value (USD)	Post Total Supply	Post Circulating Supply
No data available					

ITEM 4. Listed Exchanges

	Exchange	Pair	Price	Volume	Percentage
	BitMax	STAKE/USDT	\$11	\$2,748,730	55.20%
	Uniswap (V2)	STAKE/WETH	\$12	\$1,253,904	25.20%
	Bilaxy	STAKE/USDT	\$12	\$498,713	10.00%
	Hotbit	STAKE/USDT	\$11	\$139,393	2.80%
	Hotbit	STAKE/ETH	\$11	\$128,363	2.60%
	Hoo	STAKE/USDT	\$11	\$73,783	1.50%
	Mooniswap	STAKE/ETH	\$12	\$46,061	0.90%
	HBTC	STAKE/USDT	\$12	\$31,677	0.60%
	1inch Exchange	STAKE/USDC	\$13	\$26,291	0.50%
	0x Protocol	STAKE/WETH	\$13	\$15,542	0.30%

ITEM 5. Token Ownership

The following is an automatic query result of wallet addresses based on balance holdings with meta data application as of 2020-10-21.

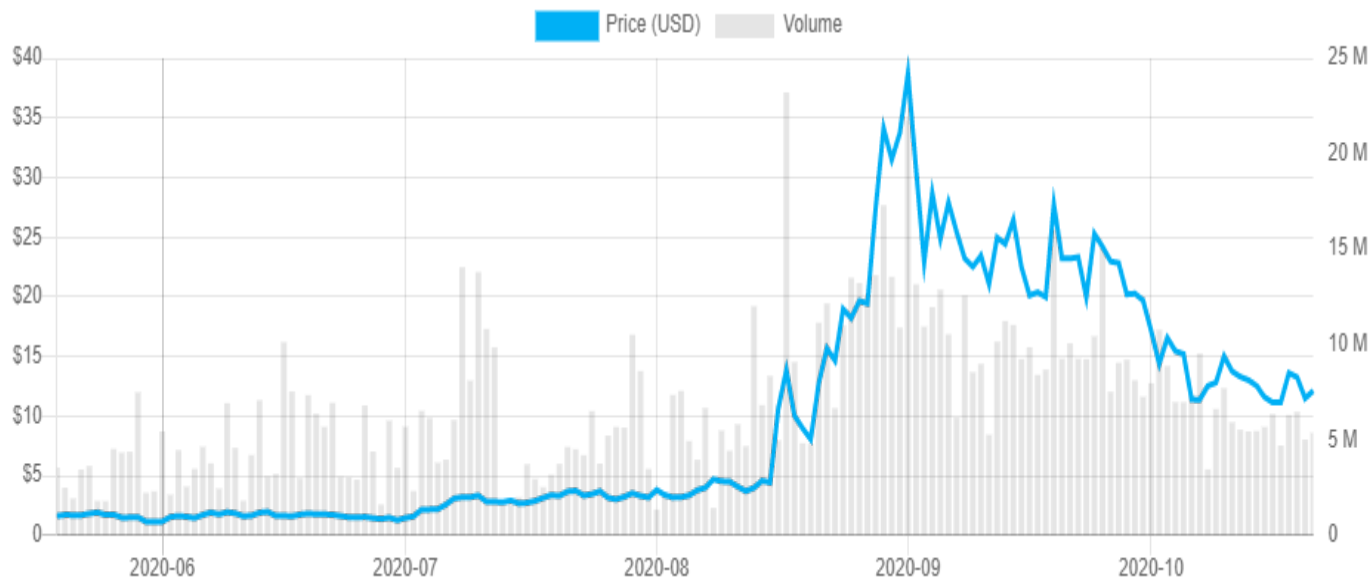
Rank	Address	Balance	Percentage
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ITEM 6. Token Price and Market Cap

The following are market data present as of 2020-10-21.

Market Cap Rank **170**

Price Performance



► USD

Current Price : \$12.127

Change (7d/24h/1h) : -5.9% | -10.3% | 4.2%

Market Cap : 36,493,638.58

Initial Offering Price : \$-

Return since Initial Offering :

► ETH

Current Price : 0.031784 ETH

Change (7d/24h/1h) : -5.8% | -10.7% | 2%

Market Cap : 95,648.29

Initial Offering Price : - ETH

Return since Initial Offering :

► BTC

Current Price : 0.000990 BTC

Change (7d/24h/1h) : -12.3% | -14.1% | 3.4%

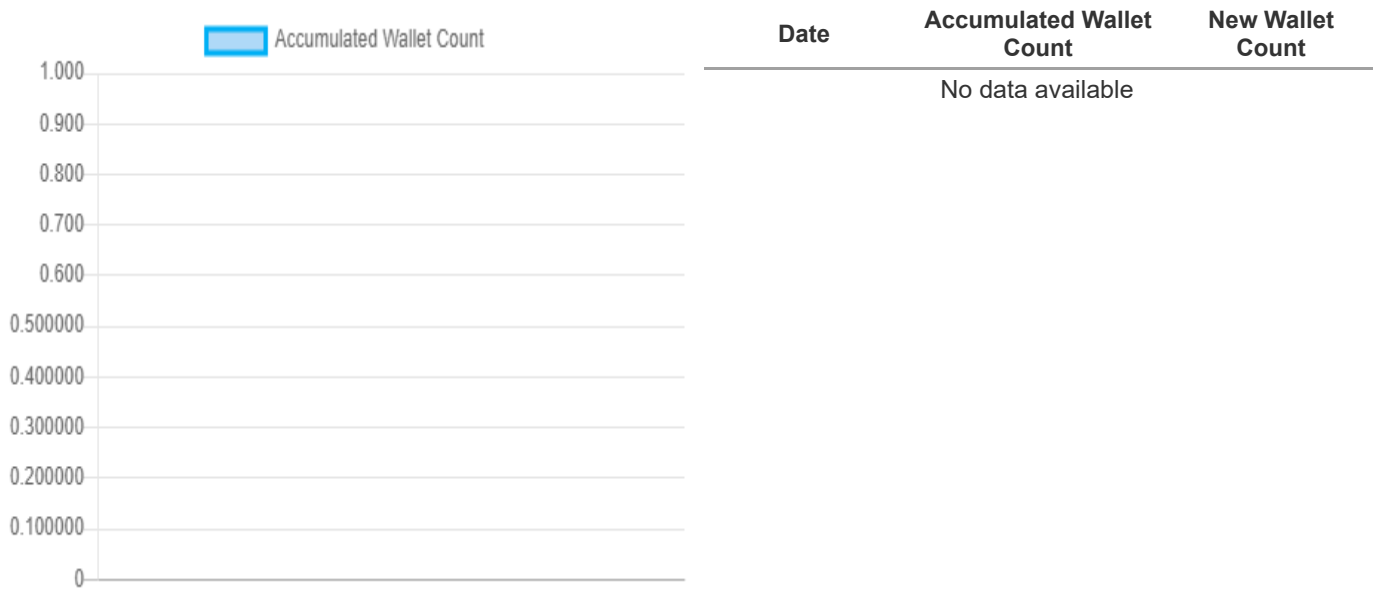
Market Cap : 2,980.30

Initial Offering Price : - BTC

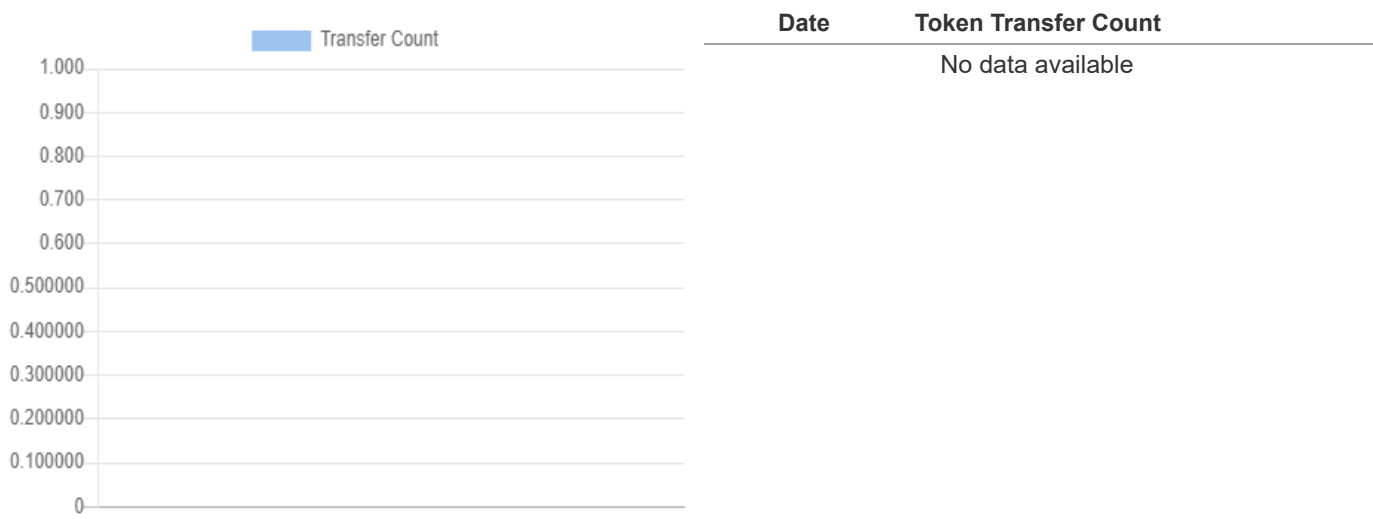
Return since Initial Offering :

ITEM 7. On-chain Performance

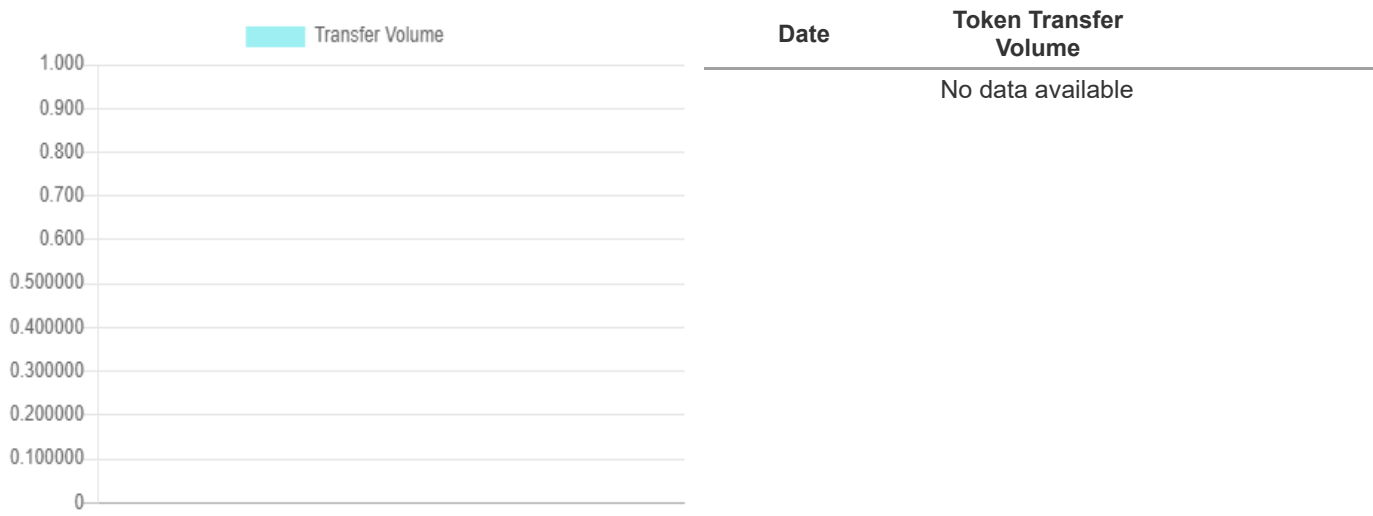
Accumulated Wallet Count



Transfer Count



Transfer Volume



PART V. Compliance

ITEM 1. Legal

Legal Memorandums and Opinions

Date	Target Jurisdiction	Sender / Written by	File
No data available			

Legal Compliance

Q: Can you ensure that your project is in compliance with all laws in the countries that you conduct business and the jurisdiction of where your company is incorporated? Please use the input field to describe your circumstances in case you cannot ensure compliance.

A:

Q: Can you ensure that there are no elements or features that potentially involve damaging public interests in certain countries due to the activities promoted by the project? (Gambling/drugs, etc.) Please use the input field to describe your circumstances in case you cannot ensure compliance.

A:

Q: Can you ensure that your token/coin project is not categorized as a security under any existing global capital market regulations? Please use the input field to describe your circumstances in case you cannot ensure compliance.

A:

ITEM 2. Technical

Technical audit results and other equivalents

File	Date	Document Title	Audited by / Reported by
No data available			

Technical Compliance

Q: Can you ensure that your company has the technical capability to cooperate with exchanges? (Daemon/Wallet/Mainnet support/etc.) If your answer is yes, please use the input field to describe what necessary steps are required for the exchanges to engage in listing your project.

A: