

Report Date
2021-06-10

EN

Singapore
CrossAngle Pte. Ltd.

Profile Report (Public)



SUN Genesis Mining

(Country or jurisdiction of incorporation)

(Entity Registration Number)

Singapore, Singapore

(Address, including zip code, including area code, of principal executive offices)

i This is an unverified project.

An official representative from the project has NOT verified the data for this project. The Xangle Research Team collected project information by prioritizing the data source in the following order: 1) Official website, 2) Official SNS channels, 3) Exchanges announcements publicly endorsed by the Project, 4) News by reputable media channels. We have made every attempt to ensure the accuracy of the information provided but cannot guarantee the completeness or correctness of the collected data. Project disclosures and announcements display either the source or submitter for users to assess data credibility.

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WHERE YOU CAN FIND MORE INFORMATION

Readers and others should note that the company announces material information to the public using the company website, press releases, public conference calls, and webcasts. They may also use the following social media channels as a means of disclosing information about the company, products, planned financial and other announcements and attendance at upcoming investor and industry conferences, and other matters.

| Channels | Address |
|----------------------------|------------------------------------|
| Company Website | https://sun.market/#/home |
| Main communication channel | telegram |
| Twitter | https://twitter.com/SunMarket_Defi |
| Company Blog | |
| Facebook | |
| LinkedIn | |
| Github | |
| Reddit | |
| Telegram | https://t.me/SunMarket_Defi |
| WeChat | |
| KaKaoTalk | |
| Custom Link | |

The information posted through these social media channels may be deemed valid. Accordingly, the public should monitor these accounts and the blog, in addition to following company press releases, conference calls, and webcasts. This list may be updated from time to time and these channels may be updated without notice.

PART I. Corporate Profile

ITEM 1. Basic Corporate Profile

| | |
|--|----------------------|
| Official Company Name | SUN Genesis Mining |
| Establishment Date | 01 Sep 2020 |
| Jurisdiction of Incorporation | |
| Principal Office Location | Singapore, Singapore |
| Address of Official Company Registration | |
| Company Name for Website Display | SUN |

Description of Company

SUN is a social experiment filled with unlimited imaginations. It is a crucial component of the TRON DeFi. Together with the other developed decentralized finance (DeFi) projects, it enriches the whole TRON ecosystem. It may also take part in decentralized lending, insurance, liquidity, stable coins, etc. SUN is completely initiated, driven and developed by the SUN community. All of SUN's functionalities will be implemented by open-source smart contracts, and is wholly operated by the community. The functionalities are developed based on community initiatives. All proposals and decision making are voted via SUN within the community, minority obeys majority. SUN will be deployed to the TRON Virtual Machine, becoming a nexus closely correlated with other existing DeFi projects.

There are no pre-mined, no reserves for the team, no venture capital (VC) or private investments. SUN could only be mined! SUN inherit Bitcoin's trait of absolute fair distribution on SUN

| | |
|-----------------|---|
| Company Website | https://sun.market/#/home |
| Whitepaper Link | https://sun.io/docs/sun_whitepaper_en.pdf |

Mission and Vision

SUN hopes that it would be an utterly self-governed social experiment. The SUN community would initiate more bold, radical, yet sincere and vigorous discussions, or even put them into practice. SUN is uncertain about SUN's future, yet we believe SUN's future is determined by SUN's community itself. The SUN community belongs to the SUN's beliefs, belongs to SUN's miner, belongs to SUN's HOLDER.

ITEM 2. Team

2.1 Executives & Founders

The following sets forth certain information regarding the company's executive officers and founders, their details and positions as of 2021-06-10

Justin Sun

| | |
|----------------|--|
| Position Title | Founder |
| Short Bio | Justin Sun is the founder of TRON and Callme (PEIWO) APP. TRON is the world top 10 crypto network and web 4.0 blockchain dapp platform. PEIWO is one of the largest voice live streaming apps in China. Justin was named 2017 Forbes 30 under 30 Asia and Forbes 30 under 30 China from 2015 to 2017. He is the only millennial graduate from Hupan University and is a protégé of Chinese tycoon Jack Ma, Chairman of the Alibaba Group. Justin obtained a Masters Degree from the University of Pennsylvania after he received a Bachelors from Peking University. |
| Experience | BitTorrent, Inc. / CEO |
| Education | University of Pennsylvania / Master of Arts (M.A.) / Political Economy |
| Company e-mail | |
| Social | in @justinsuntron |

2.2 Engineering Team Leaders

The following sets forth certain information regarding the company's development and engineering leaders, their details and positions as of 2021-06-10

No data available

2.3 Advisory

The following sets forth certain information regarding the company's advisories, their details and positions as of 2021-06-10

No data available

2.4 Organization Structure

The following sets forth certain information regarding the structure of the company as of 2021-06-10

| Name of Department/Group/Office/etc. | Number of Full-Time Staff | Number of Part-Time Staff | Head of Department (Maybe left blank) |
|--------------------------------------|---------------------------|---------------------------|---------------------------------------|
| No data available | | | |
| Total | 0 | 0 | |

PART II. Business Information

ITEM 1. Industry Classification

| | |
|---------------------|--------------------------|
| | Not Applicable |
| Sector | Financials |
| Industry | Financial Services |
| Sub-industry | Other Financial services |
| Categories | 1. DeFi 2. Mining |

ITEM 2. Industry Description

2.1 Industry Overview

Decentralized finance, also known as DeFi, is a fast-growing sector of the cryptocurrency industry. While cryptocurrency coins create a decentralized store of value separate from any government-backed fiat currency, DeFi creates decentralized financial instruments separate from traditional centralized institutions.

Although still small when compared to the global economy, DeFi has seen rapid growth in 2020. In early 2019, there was only \$275M of crypto collateral locked in the DeFi economy. By February 2020, that number had grown to \$1B, and it has continued to grow impressively throughout the year, hitting \$2.5B in early July, \$3B by mid July, and \$4B on 25 July.

This growth shows that there is significant interest in DeFi from within the crypto community, but it's still a small enough sector that many outside the industry may not have heard of DeFi yet. So let's look at what DeFi is, and why it's so exciting.

2.2 Recent Trends

(1) Rise in Stablecoin Interest

There is a large and growing appetite for stablecoins as traders seek on-(block)chain ways to hedge and store value. Tether (USDT), a centralized stablecoin with the majority of its supply hosted on Ethereum, maintains its multi-billion-dollar dominance. But other centralized and fiat-backed alternatives are gaining ground—and they all take the form of ERC20 tokens:

Circle's USD Coin
TrustToken's TrueUSD
Paxos Standard
Gemini Dollars

While the Ethereum blockchain itself is decentralized, and all of these tokens can be transferred and traded openly, they are centralized in how they store value. Because they are run by organizations that hold the funds that back them in one or more bank accounts, their value can be frozen or even confiscated. Simply using a decentralized infrastructure does not remove all single points of failure.

2.3 Target Market Size

2.4 Target Customers

2.5 Competitors

2.5.1 Existing Industry Competitors

The following sets forth certain information regarding the company's conventional competitors already established within the industry as of 2021-06-10:

No data available

2.5.2 Token Project Competitors

The following sets forth certain information regarding the company's competitors that have implemented Token economics as of 2021-06-10:

No data available

ITEM 3. Project's Business Model

3.1 Business Description

3.1.1 Revenue Model

3.1.2 Platform or Application Overview

General platform description

No Input

Functions of the solution

No Input

User pain points

No Input

3.1.3 Product/Service Line Description

No data available

3.1.4 Competitive Advantage

No Input

3.1.5 Intellectual Property

No Input

3.2 Partnerships

3.3 Project Progress

History

No Input

Project Status

No Input

Development of the platform and business operations have been or will be funded through the following sources

Plan or Strategy to expand platform or token

No Input

3.4 Milestones

| Title | Target Date | Status | Description |
|-------|-------------|--------|-------------|
|-------|-------------|--------|-------------|

3.5 Use Case

No Input

3.6 Legal Concerns

No data available

PART III. Financial Information

This section is only accessible by our Partners. Please contact us at direct@crossangle.io to inquire about access.

PART IV. Token Information

ITEM 1. Token Profile

Token Name SUN Genesis Mining
Symbol SUN
Token Economy

Token Usage

SUN is a social experiment, which focuses on the DeFi potential of TRON. Designed as the quintessential Bitcoin equivalent on the TRON network, SUN features zero VC investments, zero PE investments, no pre-mining or reserves for the team, and is wholly operated by the community through its open-source smart contracts. We hope to use SUN to promote the vigorous development and possibilities of TRON's DeFi self-governance community.

Short Token Description

SUN, manifesting total community self-governance, being completely community-driven, focuses on the decentralized finance (DeFi) potential of TRON.

Token Contract Address

Base Platform

Tron Network

Mainnet Explorer Url

Network

Type: Mainnet (Token)
 Network Type: TRON
 Network Sub-type:

Project Type

Utility Token

Tokens were initially available and currently obtainable in the following method(s)

- 1. Mining

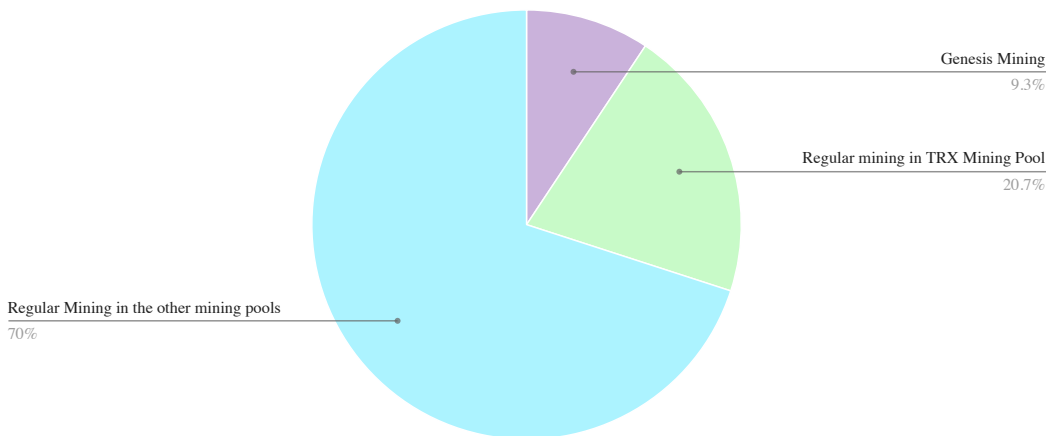
Additional Token issuance or minting conditions, including implemented natural inflation.

Trading practices after the Token Sale by Company

Genesis Mining: Every week, 930301 SUN will be mined. A total of 1860602 SUN can be mined in 2 weeks, equivalent to 9.34% of the total supply. Regular Mining in the TRX mining pool: Every week, the amount of minable SUN will be decreased by 20%. In Week 1, 845728 SUN will be mined. In Week 2, 676582 SUN will be mined. In Week 3, 541266 SUN will be mined. And so on and so forth. A total of 4109616 SUN can be mined, equivalent to 20.65% of the total supply. Regular Mining in the other mining pools: A total of 13930511 SUN will be mined, equivalent to 70% of the total supply.

Method of allocating tokens during Token Sale

Token allocation percentage based on Total Supply immediately after Token Generation Event



Token Holder Rights

- a) Receive payments or other consideration under the following circumstances
No Input
- b) Tokens give holders ownership or contractual interest or rights in the following circumstances
No Input
- c) Token holders may vote on the following matters
No Input
- d) Other information that may be relevant to the Tokens or their sale
No Input

ITEM 2. Token Sales

2.1 Token Sales details

No Input

Percentage of individual investors at initial offering

Terms and conditions for top backers

No Input

2.2 Initial Offering Rounds

No data available










*: Proposed calculation, but not necessarily mandatory, is based on USD equivalent of cryptocurrency received between the start and end date of the Token sale duration calculated by $((High+Low)/2)$ of market price

ITEM 3. Token Supply History

The following is a manual record Token supply history as of 2021-06-10. Corresponding transactions hashes have not been provided within this report.

| Purpose | Date | Amount | Value (USD) | Post Total Supply | Post Circulating Supply |
|-------------------|------|--------|-------------|-------------------|-------------------------|
| No data available | | | | | |

ITEM 4. Listed Exchanges

| Exchange | Pair | Price | Volume | Percentage |
|---|----------|-------|--------------|------------|
|  Huobi Global | SUN/USDT | - | \$60,159,857 | 42.10% |
|  WBX Exchange | SUN/USDT | \$26 | \$48,484,489 | 33.90% |
|  Binance | SUN/USDT | \$28 | \$12,631,577 | 8.80% |
|  OKEx | SUN/USDT | \$28 | \$4,233,802 | 3.00% |
|  OKEx | SUN/USDT | \$28 | \$3,489,814 | 2.40% |
|  Binance | SUN/BTC | \$28 | \$2,432,154 | 1.70% |
|  BHEX (BlueHelix Exchange) | SUN/USDT | - | \$2,175,333 | 1.50% |
|  OKEx | SUN/USD | \$28 | \$1,120,700 | 0.80% |
|  Bithumb | SUN/KRW | \$29 | \$1,100,538 | 0.80% |
|  Gate.io | SUN/USDT | - | \$1,069,463 | 0.70% |

ITEM 5. Token Ownership

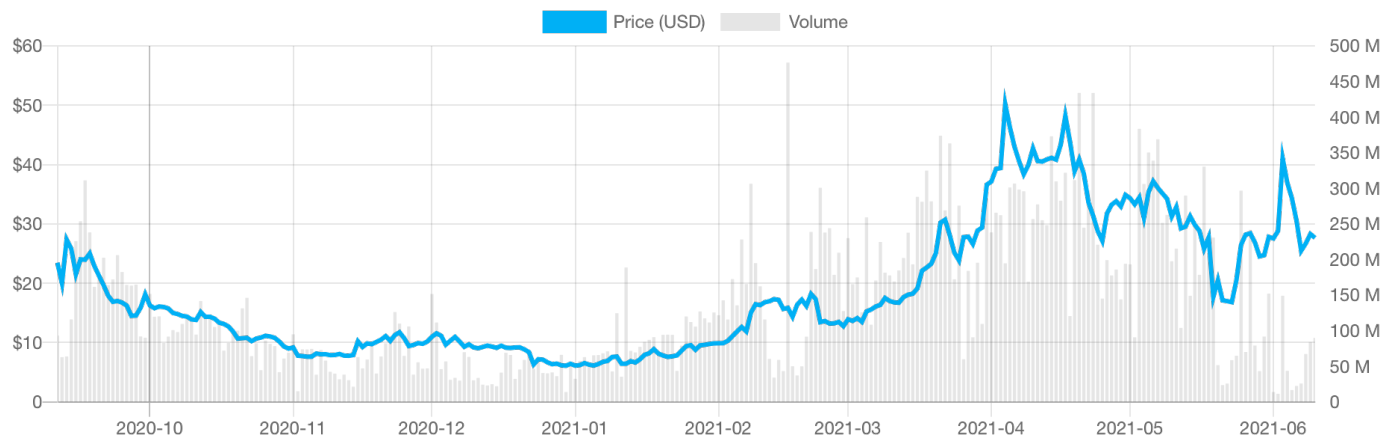
The following is an automatic query result of wallet addresses based on balance holdings with meta data application as of 2021-06-10.

| Rank | Address | Balance | Percentage |
|------|---------|---------|------------|
|------|---------|---------|------------|

ITEM 6. Token Price

The following are market data present as of 2021-06-10.

Price Performance



▸ USD

Current Price : \$27.646

Change (7d/24h/1h) : -5.7% | 7.9% | -1.5%

Initial Offering Price: \$-

Return since Initial Offering :

▸ ETH

Current Price : 0.010739 ETH

Change (7d/24h/1h) : -1.4% | 1.8% | -0.9%

Initial Offering Price: - ETH

Return since Initial Offering :

▸ BTC

Current Price : 0.000747 BTC

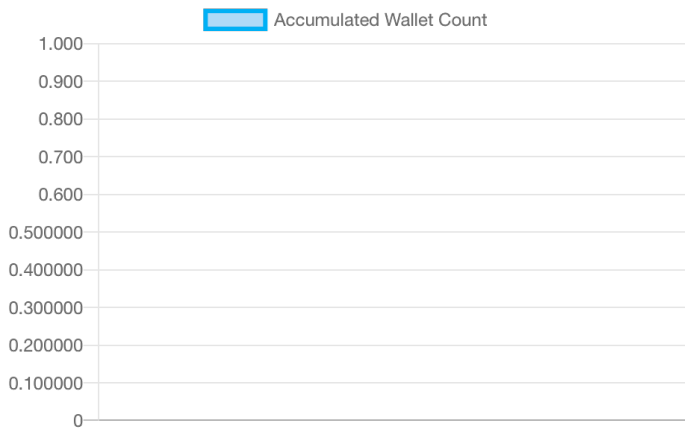
Change (7d/24h/1h) : -4.6% | -4.9% | -1.2%

Initial Offering Price: - BTC

Return since Initial Offering :

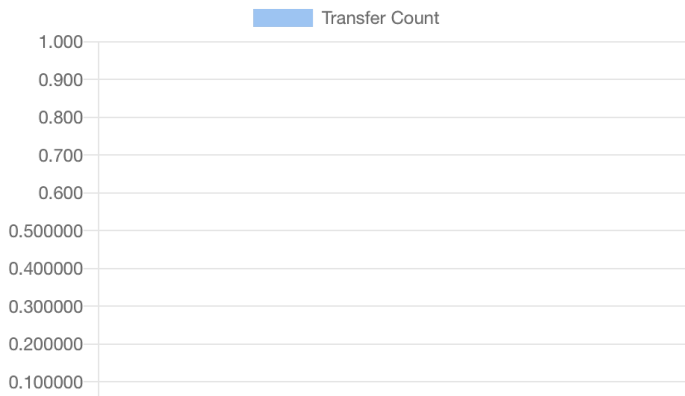
ITEM 7. On-chain Performance

Accumulated Wallet Count



| Date | Accumulated Wallet Count | New Wallet Count |
|-------------------|--------------------------|------------------|
| No data available | | |

Transfer Count



| Date | Token Transfer Count |
|-------------------|----------------------|
| No data available | |

Transfer Volume



| Date | Token Transfer Volume |
|-------------------|-----------------------|
| No data available | |

PART V. Compliance

This section is only accessible by our Partners. Please contact us at direct@crossangle.io to inquire about access.